

Vikas Multicorp Limited

CIN : L25111DL1995PLC07371

Date: 03-11-2020

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

**Sub: Clarification for Financial Results for the quarter and half year ended
September 30, 2020**

Dear Sir/Madam,

In connection with your e-mail dated October 30, 2020, we hereby submit our clarification in harmony and sequence with your comments:

1. Standalone Balance sheet statement not submitted- **Attached**
2. Statement of Cash Flow not submitted- **Attached**
3. Segment details not submitted

In this regard we would like to submit that our Company is dealing in only one segment and thus the segment wise results as per IND-AS 108 are not applicable to the Company

4. Financial results not signed by authorized signatory/ies- **Signed and Attached**

Thanking you,

for Vikas Multicorp Limited

Ujjwal Verma
03/11/20



Ujjwal Verma
Company Secretary & Compliance Officer

VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC73719

REGD OFF: G-1, VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026. PH NO: 011-40450110 EMAIL: info@vikasmulticorp.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER 2020

Particulars	Three Months Ended			Six Months Ended		Figures in Lacs
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I Revenue from operations (Refer Note 1 and 2)	3,185.73	365.22	5,176.36	3,550.95	7,480.39	15,538.00
II Other Income	81.73	124.61	44.39	206.34	131.04	280.92
III Total Revenue (I+II)	3,267.46	489.83	5,220.75	3,757.29	7,611.43	15,818.92
IV Expenses:						
Cost of material consumed	2,791.18	472.78	4,607.83	3,263.96	7,601.46	14,400.77
Change in stock	150.00	(114.67)	229.19	35.33	(677.68)	(155.03)
Employee Benefit Expense	19.87	8.95	31.24	28.82	50.86	99.90
Financial Costs	197.00	82.22	143.38	279.22	210.87	500.47
Depreciation and Amortization Expense	15.09	14.18	14.09	29.27	51.51	74.17
Other Expenses	52.53	15.82	119.73	68.35	147.13	544.71
Total Expenses	3,225.67	479.28	5,145.46	3,704.95	7,384.15	15,464.99
V Profit before Exceptional Items and Tax	41.79	10.55	75.29	52.34	227.28	353.93
VI Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)					(135.31)	(103.31)
VII Profit before Tax	41.79	10.55	75.29	52.34	91.97	250.62
VIII Profit before Tax	41.79	10.55	75.29	52.34	91.97	250.62
IX Tax Expense:						
(1) Current Tax	10.52	2.66	18.76	13.17	23.57	83.92
(2) Deferred Tax						33.08
(3) Previous Year Income Tax						(6.10)
(4) Excess/ Short provision relating earlier year tax						
X Profit/(Loss) from the period from Continuing Operations	31.27	7.89	56.53	39.17	68.40	139.72
XI Tax Expense of Discontinuing Operations						
XII Profit/(Loss) from Discontinuing operations						
XIII Profit/(Loss) for the period	31.27	7.89	56.53	39.17	68.40	139.72
XIV Other comprehensive (income)/ expense						
Items that will not be reclassified to profit or loss in subsequent periods:	(775.19)	1,199.69	1,307.71	424.50	2,929.77	(3,814.32)
Re-measurement gains (losses) on defined benefit plans	1.11	2.07		3.18		2.64
Income tax effect	301.66	(302.46)	(136.61)	(0.80)		(0.64)
Other comprehensive (income)/ expense (net of tax) Refer note 3	(472.42)	899.30	1,171.10	426.88	2,929.77	(3,812.32)
XV Total comprehensive income as per Ind AS	(441.15)	907.20	1,227.63	466.04	(2,861.37)	(3,672.60)
XVII Earning per Equity Share:						
(1) Basic	(0.07)	0.14	0.20	0.07	(0.43)	(0.55)
(2) Diluted	(0.07)	0.14	0.20	0.07	(0.43)	(0.55)

*Financial Results for the Quarter ended 30th SEPTEMBER, 2020

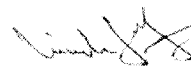
Notes:

- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.
- Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- The above Quarterly results have been reviewed and recommended by the Audit Committee in their meeting held on 23rd October 2020 and approved by the Board of Directors at their meeting held on 23rd October 2020.
- This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter - 0, disposed off during the quarter - 0 and pending at the end of the quarter - 0



6	The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operation of the company. The extent to which the COVID-19 pandemic will impact Company's results will depend of future developments, which are highly uncertain. The Company has made Initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID -19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.										
7	The company has retired from the partnership of M/s Ravi Crop Science from close of business from 30.06.2020. So that Company has not considered any profit/loss from the partnership firm in the Financial statement for the QTR ended 30th September, 2020.										
13	<table> <tr> <td data-bbox="161 517 863 539">INVESTOR COMPLAINTS</td><td data-bbox="863 517 1380 539"></td></tr> <tr> <td data-bbox="161 539 863 562">Pending at the beginning of the quarter</td><td data-bbox="863 539 1380 562">0</td></tr> <tr> <td data-bbox="161 562 863 584">Received during the quarter</td><td data-bbox="863 562 1380 584">0</td></tr> <tr> <td data-bbox="161 584 863 607">Disposed off during the quarter</td><td data-bbox="863 584 1380 607">0</td></tr> <tr> <td data-bbox="161 607 863 629">Remaining unresolved at the end of the quarter</td><td data-bbox="863 607 1380 629">0</td></tr> </table>	INVESTOR COMPLAINTS		Pending at the beginning of the quarter	0	Received during the quarter	0	Disposed off during the quarter	0	Remaining unresolved at the end of the quarter	0
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Pending at the beginning of the quarter	0										
Received during the quarter	0										
Disposed off during the quarter	0										
Remaining unresolved at the end of the quarter	0										
	Place: New Delhi Date: 23.10.2020										

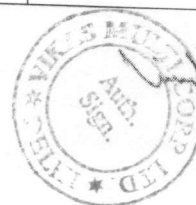
For and on behalf of the Board of Directors



Vivek Garg
Managing Director
DIN : 00255443

VIKAS MULTICORP LIMITED
CIN: U25111DL1995PLC073719
BALANCE SHEET AS AT SEPTEMBER 30, 2020

Particulars	Note No.	As at 30Th September 2020	As at 31st March 2020
ASSETS			
Non-current Assets			
a) Property, Plant and Equipment	3	5,03,67,362	3,51,57,914
b) Investment Property	4	6,40,55,848	6,59,47,625
c) Financial Assets			
(i) Investments	5	30,62,18,658	9,94,14,538
(ii) Loans	6	2,03,78,959	1,80,00,000
(iii) Trade Receivables	7	-	59,99,00,734
(iv) Other financial assets	8	4,76,19,031	4,35,11,411
d) Deferred Tax Assets (Net)	9	21,41,961	22,22,146
e) Other Assets	10	1,33,01,905	1,35,85,568
Total Non Current Assets		50,40,83,723	87,77,39,936
Current Assets			
a) Inventories	11	29,97,69,416	30,33,02,021
b) Financial assets			
(i) Trade receivables	12	1,10,53,94,365	1,16,23,70,969
(ii) Cash & cash equivalents	13	15,94,634	21,71,628
(iii) Loans	14	20,000	50,000
(iv) Other financial assets	15	11,69,980	69,53,057
c) Other Assets	16	8,73,46,526	19,43,54,397
Total Current Assets		1,49,52,94,921	1,66,92,02,072
Total Assets		1,99,93,78,644	2,54,69,42,008
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	17	66,34,95,495	66,34,95,495
b) Other Equity	18	8,09,64,909	-12,82,68,232
Total Equity		74,44,60,404	53,52,27,263
Liabilities			
Non-current liabilities			
a) Financial Liabilities	19	6,33,13,692	5,49,67,500
(i) Borrowings	20	3,76,360	7,79,343
b) Provisions	21	2,90,03,735	5,08,44,316
c) Other Liabilities		9,26,93,787	10,65,91,158
Total Non Current Liabilities			
Current Liabilities			
a) Financial Liabilities	22	31,80,82,584	35,05,41,301
(i) Borrowings	23		
(ii) Trade Payables			
(a) Total Outstanding dues of micro & small enterprises		59,88,47,636	1,22,28,88,178
(b) Total Outstanding dues of creditors other than micro & small enterprises	24	21,39,144	21,39,144
(iii) Other financial liabilities	25	23,34,00,016	32,31,80,719
b) Other Liabilities	26	45,850	1,20,420
c) Provisions	27	97,09,223	62,53,825
d) Current Tax Liabilities (Net)		1,16,22,24,453	1,90,51,23,587
Total Current Liabilities		1,99,93,78,644	2,54,69,42,008
Total Equity & Liabilities			



VIKAS MULTICORP LIMITED
CIN: U25111DL1995PLC073719
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2020

Particulars	For the Half year ended September 30, 2020		For the year ended March 31, 2020	
A. Cash flow from operating activities :				
Net Profit before tax		52,34,204		2,50,62,327
<u>Adjustments for :</u>				
Depreciation	29,27,403		74,17,470	
(Profit)/Loss on sale of PPE & Investment Property	-		(19,34,007)	
Finance costs	2,79,22,832		5,01,08,954	
Share Profit from Partnership Firm	(19,33,929)		(1,38,79,992)	
Foreign Exchange difference	(13,56,108)		57,76,593	
(Profit)/Loss on Sales of Investment	-		67,42,720	
Provision for Gratuity	3,18,706		2,47,680	
Interest Income	(14,69,637)		(86,05,710)	
		2,64,09,267		4,58,73,709
<u>Operating profit / (loss) before working capital changes</u>		3,16,43,471		7,09,36,036
Movements in Working capital :				
Inventories	35,32,605		(2,09,55,634)	
Trade receivables	65,55,21,230		(32,94,54,592)	
Financial Assets & other assets	10,66,18,032		-12,65,31,987	
Trade payables	-62,40,40,542		31,96,20,747	
Other financial liabilities	-		21,39,144	
Other current liabilities	-11,20,98,837		13,28,49,614	
		2,95,32,489		-2,23,32,707
Cash generated from operations		6,11,75,959		4,86,03,329
Income tax paid (Net of refunds)		-62,53,825		-1,08,97,869
Net cash flow from operating activities (A)		5,49,22,134		3,77,05,460
B. Cash flow from investing activities				
Purchase of property, Plant and Equipement	(50,11,470)		(50,11,470)	
Stock converted into Investment in Property	-		(6,69,94,061)	
Proceeds from Investment property	-		4,31,00,000	
Proceeds from Investments	-		63,13,602	
Interest received	14,69,637		86,05,710	
Net cash flow from / (used in) investing activities (B)		-35,41,833		-1,39,86,219
C. Cash flow from financing activities				
Proceeds/(Repayments) in long-term borrowings	84,24,253		-2,86,76,468	
Proceeds/(Repayments) in short term borrowings	(3,24,58,717)		4,17,92,340	
Finance cost	(2,79,22,832)		-5,01,08,954	
Net cash flow from / (used in) financing activities (C)		-5,19,57,295		-3,69,93,083
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-5,76,994		-1,32,73,842
Cash and cash equivalents at the beginning of the year		21,71,629		1,54,45,471
Cash and cash equivalents at the end of the year		15,94,635		21,71,629
Components of Cash & Cash Equivalents (Refer Note No. 14)				
Cash on hand		8,23,212		13,15,538
Cheques in Hand		-		11,660
Balances with Banks		7,71,422		8,44,431
Cash & Cash equivalents in Cash Flow Statement		15,94,634		21,71,628

