

May 28, 2025

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on Wednesday, May 28, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, May 28, 2025 at the registered office of the Company, *inter-alia*,

1. AUDITED FINANCIAL RESULTS

- a) Considered, approved and took on record the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached herewith for your reference as Annexure-I.
- b) Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025. Copy of the same is attached herewith for your reference as Annexure-II.

2. APPOINTMENT OF DIRECTOR (COMMERCIAL)

Based on the recommendations of the Nomination and Remuneration Committee, Mr. Kamal Ghildiyal (DIN: 07706990), who was serving as the Chief Operating Officer of the Company, has been elevated to the position of Director (Commercial), with immediate effect from May 28, 2025.

The details as required under Regulation 30 read with Para A (7B) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in Annexure-III.

Regd. Office : Vikas House, 3, Arihant Nagar, Rohtak Road, Punjabi Bagh West, Delhi 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

3. APPOINTMENT OF AUDITORS

a) Internal Auditor

M/s. G Mansi & Associates (FRN: 035927N), Practicing Chartered Accountants, as an Internal Auditor of the Company in terms of Section 138 of the Companies Act, 2013 for undertaking the internal audit of the Company for financial year 2025-26.

b) Cost Auditor

M/s. Niraj Kumar Vishwakarma & Associates., Practicing Cost Accountants, as Cost Auditor of the company in terms of Section 148 of the Companies Act, 2013 for undertaking the cost audit of the company for financial year 2025-26.

c) Secretarial Auditor

M/s. Avinash K & Co (Membership No. F12480 and CP No. 18318), a peer reviewed Practicing Company Secretaries firms, as a Secretarial Auditor of the company for a period of 5 years, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with amended SEBI Circulars, are enclosed as Annexure IV.

The Board meeting commenced at 9:50 P.M. and concluded at 11:20 P.M.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan

Managing Director

DIN: 09508137



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Standalone Financial Results of VIKAS LIFECARE LIMITED (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with there cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in

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G-5, Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026 (India)

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accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the

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Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We draw attention to following points:

- Refer Note 6 of the accompanying financial statements, which states that Vikas Lifecare Limited contributed USD 34.827 million as part of a consortium led by Eraaya Lifespaces Limited ("Eraaya"), formed for the purpose of acquiring Ebix Inc. The terms of the agreement, were subsequently modified through an addendum dated August 16, 2024, which entitled Vikas Lifecare Limited to receive shares of Ebix International Holdings Limited – UK in the event Eraaya failed to repay the contributed amount along with the interest. As the amount remained unpaid, Vikas Lifecare Limited exercised this option in February 2025; however, Eraaya sought more time and thus did not accept the claim. Consequently, Vikas Lifecare Limited initiated arbitration proceedings under Section 21 of the Arbitration and Conciliation Act, 1996, which are currently underway before the Honorable Arbitrator pending the final outcome of the arbitration proceedings and in pursuance of section 42A of the Arbitration and Conciliation Act, 1996, no accounting impact of the addendum dated 16th August 2024 has been recognized in the financial statements.
- The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2025 along with our audit report dated 28th May 2025.

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KSMC & ASSOCIATES

Chartered Accountants

- iii. The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 25505732BMOSCH6231

Place: New Delhi
Date: 28.05.2025

VIKAS LIFECARE LIMITED						
CIN - L25111DL1995PLC073719						
REGD OFF: VIKAS HOUSE,3,ARIHANT NAGAR ROHTAK ROAD,PUNJABI BAGH WEST,DELHI-110026 PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
		Three Months Ended			Year Ended	
					Figures in Lakhs	
		31-Mar-25	31-Mar-24	31-Dec-24	31-Mar-25	31-Mar-24
Sr. No.	Particulars	Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations					
a.	Revenue from Operations	12,966.91	12,294.55	11,198.90	46,357.62	41,672.23
2	Other Income	2,097.70	494.28	-55.48	2,632.65	2,616.65
3	Total Income (1+2)	15,064.61	12,788.84	11,143.42	48,990.27	44,288.88
4	EXPENSES :					
a.	Cost of Materials Consumed	28.84	109.95	10.19	559.34	971.73
b.	Purchases of Stock-in-Trade	12,155.88	10,883.58	11,249.33	44,641.67	38,516.37
c.	Change in inventory stock in trade	442.76	965.93	(297.17)	(89.09)	574.77
d.	Employee Benefits Expense	56.79	50.39	61.99	223.46	190.96
e.	Finance Costs	110.34	113.04	131.74	390.70	237.57
f.	Depreciation and Amortisation Expense	207.61	117.18	142.12	652.47	317.02
g.	Other Expenses	2,146.87	197.65	395.31	2,966.96	1,155.64
	Total Expenses	15,149.09	12,437.72	11,693.49	49,345.51	41,964.04
5	Profit Before Exceptional Items and Tax (3-4)	(84.48)	351.12	(550.07)	(355.24)	2,324.83
6	Exceptional Items					
7	Profit/ (Loss) Before Tax (5-6)	(84.48)	351.12	(550.07)	(355.24)	2,324.83
8	Tax Expense/(Benefits):					
i.	Current Tax	76.87	14.05	221.36	378.11	236.85
ii.	Deferred Tax	(252.73)	155.56	(254.97)	(507.69)	155.56
iii.	Previous Year Income Tax	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	(175.86)	169.61	(33.61)	(129.58)	392.40
9	Net Profit/(Loss) from continuing operations (7-8)	91.38	181.51	(516.46)	(225.66)	1,932.43
10	Profit/(loss) from discontinued operations					-
11	Tax expenses of discontinued operations					-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					
13	Profit/(loss) for the period (9+12)	91.38	181.51	(516.46)	(225.66)	1,932.43
	Other Comprehensive Income :					
	A.) (i) Items that will not be reclassified to Profit and Loss	500.38	(301.01)	(12.85)	500.38	(164.27)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(125.93)	75.76	3.23	(125.93)	41.34
	B) (i) items that will be reclassified to profit and loss account	3.89	-	4.29	3.89	-
	(ii) income tax relating to items that will be reclassified to profit or loss	(0.98)	-	(1.08)	(0.98)	-
14	Total Other Comprehensive Income	377.35	(225.26)	(6.40)	377.35	(122.93)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	468.73	(43.75)	(522.86)	151.69	1,809.51
16	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	16,523.36	18,598.36	18,598.36	16,523.36
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	35,898.28	31,630.84		35,898.28	31,630.84
18	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	(EPS for three and nine months ended periods are not annualised)					
	Basic	(0.01)	0.01	(0.03)	(0.01)	0.12
	Diluted	(0.01)	0.01	(0.03)	(0.01)	0.12
*Financial Results for the Quarter and Year ended 31st March, 2025						
Notes:						
1	Other Income includes profit or loss on remeasurment investment at fair value through profit and Loss Account, Summary of the same is depicted below:-					
	Particulars	Year Ended 31.03.2025		Year Ended 31.03.2024		
		Unaudited		Audited		
	Profit Before Tax	(355.24)		2,324.83		
	Less: Reameasurement gain/(loss)	(1,959.75)		1,513.05		
	Profit of the company Excluding remeasurement gain and Losses	1,604.50		811.79		
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.					
3	The above audited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on 28.05.2025. The auditors have issued an unmodified review report on the financial results for the quarter and Year ended 31 March 2025.					
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".					
5	The company has received adjudication order January 28, 2025 passed by Additional Commissioner CGST & Central Excise Commissionerate wherein demand of Rs. 18.25 Crores (Excluding Interest and Penalty) is raised under section 74(9) of the CGST Act on account of wrong availment of Input Tax Credit from the suppliers during the period 2017-18 to 2021-22. The Company has contested the matter and has filed appeal against the said Order before the Adjudicating Authority..					
6	During the Year Vikas Lifecare Limited contributed USD 34.827 million as part of a consortium led by Eraaya Lifespaces Limited ("Eraaya"), formed for the purpose of acquiring Ebix Inc by way of Agreement dated May 24, 2024.					
	The understanding with Eraaya was modified by way of Addendum dated August 16, 2024, which entitled Vikas Lifecare Limited to opt to receive shares of Ebix International Holdings Limited – UK instead of refund, in the event Eraaya failed to repay the contributed amount along with the interest.					
	As the amount remained unpaid, Vikas Lifecare Limited exercised this option in February 2025; however, Eraaya sought more time and thus did not accept the claim.					
	Consequently, Vikas Lifecare Limited initiated arbitration proceedings under Section 21 of the Arbitration and Conciliation Act, 1996, which are currently underway before the Hon'ble Arbitrator. Pending the final outcome of the arbitration proceedings, and in pursuance of Section 42A of the Arbitration and Conciliation Act, 1996, no accounting impact of the addendum Dated August 16, 2024 has been recognized in the financial statements.					
7	The results of the Company are also available for investors at www.vikaslifecarelimited.com, www.bseindia.com and www.nseindia.com					
8	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.					
9	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			0		
	Received during the quarter			0		
	Disposed off during the quarter			0		
	Remaining unresolved at the end of the quarter			0		
For Vikas Lifecare Limited						
Sundeep Kumar Dhawan						
Managing director						
DIN : 09508137						
Place: New Delhi						
Date: 28.05.2025						

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719

STANDALONE BALANCE SHEET AS AT 31st March, 2025

Figures in Lakhs

Particulars	As at 31st March, 2025	As at March 31, 2024
ASSETS		
Non-current Assets		
Property, Plant and Equipment	3,536.48	2,874.24
Capital Work in Process	65.31	7.38
Investment Property	715.13	726.30
Intangible Assets	686.69	780.74
ROU Assets	47.37	
Financial Assets		
- Investments	4,840.65	18,619.44
- Trade Receivables	300.03	16.65
- Loans	390.65	691.85
- Other Financial Assets	28,338.16	340.62
Deferred Tax Assets (Net)	344.89	-
Other non current Assets	4,901.60	7,036.51
Total Non Current Assets	44,166.96	31,093.73
Current Assets		
Inventories	478.13	902.89
Financial Assets		
- Trade Receivables	12,322.67	13,850.77
- Cash & cash equivalents	524.02	1,330.22
- Loans	-	226.15
- Other Financial Assets	2,768.04	1,536.66
Other Current Assets	8,704.13	4,408.41
Assets Held for Sale	328.20	378.17
Total Current Assets	25,125.19	22,633.27
Total Assets	69,292.16	53,727.00
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	18,598.36	16,523.36
Other Equity	35,898.28	31,630.84
Total Equity	54,496.64	48,154.20
Liabilities		
Non- current liabilities		
Financial Liabilities		
- Borrowings	3,851.71	1,771.20
- Other financial Liabilities	20.02	18.99
Provisions	18.05	14.25
Deferred Tax Liabilities (Net)	-	35.88
Lease Liabilities Non Current	30.46	-
Other Non Current liabilities	390.00	440.00
Total Non Current Liabilities	4,310.24	2,280.32
Current Liabilities		
Financial Liabilities		
- Borrowings	496.78	542.70
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	65.74	272.04
- Outstanding dues of creditors other than above	5,658.68	979.93
- Other Financial Liabilities	1,016.98	1,012.00
Provisions	1.67	1.39
Lease Liabilities	18.13	-
Other Current Liabilities	2,536.05	75.10
Current Tax Liabilities (Net)	691.25	409.30
Total Current Liabilities	10,485.28	3,292.47
Total Liabilities	14,795.52	5,572.79
Total Equity & Liabilities	69,292.16	53,727.00

For and on behalf of the Board of Directors
M/s Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31st March, 2025			
Figures in Lakhs			
Particulars	For the Year Ended 31st March, 2025		For the Year Ended March 31, 2024
A. Cash flow from operating activities :			
Net Profit/(Loss) before tax for the year		(355.24)	2,324.83
<u>Adjustments for :</u>			
Depreciation & Amortization	652.47		317.02
(Profit)/Loss on sale of PPE & Investment Property(net)	-		-32.22
Finance costs	387.95		237.57
Payment of Lease Rent and Securities Deposit	-18.37		
Profit on sale of Investment in Shares (net of charges, tax etc)	-1,016.30		-886.79
Profit on sale of Car	-3.11		
Remeasurement of Financial Instruments (security deposits)	405.26		0.07
(Gain)/Loss on Fair Valuation of Investments	405.26		-1,637.30
Remeasurement of defined benefits through OCI	2.91		1.33
Rental Income	-53.05		-68.41
Prior Period adjustments	-64.82		11.93
Forfeiture Account	-510.00		
Interest Expenses on Lease Liabilities	2.75		
Dividend Income	-4.13		
Interest Income	-376.23	-189.39	-53.98
			-2,110.79
<u>Operating profit / (loss) before working capital changes</u>		(544.63)	214.04
<u>Adjustments for Working Capital Change:</u>			
Decrease/(Increase) in Inventories	424.76		193.43
Decrease/(Increase) in Trade receivables	1,244.72		2,838.47
Decrease/(Increase) in Financial Assets & other assets	-31,334.08		-3,255.65
(Decrease)/Increase in Trade payables	4,472.46		-4,458.65
(Decrease)/Increase in Other financial liabilities	6.01		-5.03
(Decrease)/Increase in Other liabilities	2,415.03	(22,771.12)	-504.70
			(5,192.12)
Cash generated from operations		(23,315.75)	(4,978.08)
Tax Paid		30.75	-171.03
Net cash flow from operating activities (A)		(23,285.00)	(5,149.11)
B. Cash flow from investing activities			
Expenditure on acquisition of property, Plant and Equipment	-1,270.00		-1,480.28
Acquisition of ROU Assets	-		
Proceeds from Sale of Property, Plant and Equipment	16.82		95.15
Increase/Decrease in Loans	527.36		-478.54
Acquisition of Investment in shares/MOU(Net)	14,389.83		-6,476.18
Dividend Income	4.13		
Profit on sale of investments in shares through OCI	24.75		24.30
Rent from Investment Property	53.05		68.41
Forfeiture Account	510.00		
Interest received	376.23		53.98
Net cash flow from / (used in) investing activities (B)		14,632.15	(8,193.17)
C. Cash flow from financing activities			
Proceeds/Repayment of short-term borrowings	-45.92		-50.92
Proceeds/Repayment of Equity share Capital	-		2,132.35
Proceeds/Repayment of Non Current Borrowings	2,080.51		814.94
(Conversion)/Proceeds from Share Warrants	-		2,075.00
Net Proceeds from right issue including Securities Premium	6,200.00		9,025.29
Finance cost	-387.95		-237.57
Net cash flow from / (used in) financing activities (C)		7,846.64	13,759.09
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(806.21)	416.83
Cash and cash equivalents at the beginning of the year		1,330.22	913.39
Cash and cash equivalents at the end of the year		524.02	1,330.22
Components of Cash & Cash Equivalents (Refer Note No. 13)			
Cash in hand		3.09	11.06
Cheques in Hand		-	-
Balances with Banks		520.93	1,319.16
Total Cash and Cash Equivalents		524.02	1,330.22
For and on behalf of the Board of Directors M/s Vikas Lifecare Limited Sundeep Kumar Dhawan Managing Director DIN:09508137			

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by Geographical Location

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2025	For the period ended December 31st, 2024	For the period ended March 31st, 2024	For the period ended March 31st, 2025	For the period ended March 31st, 2024
Domestic	12,581.62	11,198.90	12,294.55	45,972.33	41,495.91
Export:-	385.28	-	-	385.28	176.32
Nepal	-	-	-	-	-
Benin	-	-	-	-	-
Mauritius	-	-	-	-	14.18
Bangladesh	-	-	-	-	21.83
Ghana	385.28	-	-	385.28	-
UAE	-	-	-	-	-
China	-	-	-	-	140.31
Total	12,966.91	11,198.90	12,294.55	46,357.62	41,672.23

2. Revenue by nature of products

Particulars	For the period ended March 31st, 2025	For the period ended December 31st, 2024	For the period ended March 31st, 2024	For the period ended March 31st, 2025	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	506.00
(b) Trading & Manufacturing Division -Polymers	417.09	474.68	818.10	1,753.87	2,641.56
(c) Trading & Manufacturing Division -Agro	10,381.80	9,434.43	10,493.64	37,908.90	36,763.71
(d) Trading & Manufacturing Division -Infrastructure	2,168.02	1,289.79	982.81	6,694.85	1,760.96
Total	12,966.91	11,198.90	12,294.55	46,357.62	41,672.23

3. Segment Results before tax and interest

Particulars	For the period ended March 31st, 2025	For the period ended December 31st, 2024	For the period ended March 31st, 2024	For the period ended March 31st, 2025	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	366.75
(b) Trading & Manufacturing Division -Polymers	-54.11	24.81	28.83	32.61	207.87
(c) Trading & Manufacturing Division -Agro	369.36	171.57	299.49	1,091.50	1,020.63
(d) Trading & Manufacturing Division -Infrastructure	24.18	40.18	9.39	121.58	16.74
Sub Total	339.43	236.56	337.70	1,245.70	1,611.98
Less: Finance Cost	110.34	131.74	113.04	390.70	237.57
Add: Other Income	2,097.70	(55.48)	494.29	2,632.65	2,616.65
Less: Unallocated Expenses	2,411.27	599.41	367.82	3,842.90	1,666.22
Profit before tax	(84.47)	(550.06)	351.13	(355.24)	2,324.83
Less: Tax expenses	-175.85	(33.61)	169.61	(129.58)	392.40
Net profit/(loss) for the Period	91.38	(516.46)	181.52	(225.66)	1,932.43

4. Major Customers

(a)	For the Quarter ended March 2025 Revenue from one customer of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1724.18 Lacs of the total revenue.
(b)	For the Quarter ended December 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 3002.00 and 1869.46 Lacs of the total revenue.
(c)	For the Quarter ended March 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 139.41 Lacs , Rs. 1782.53 Lacs and 1287.67 Lacs of the total revenue.
(d)	For the Year ended March 2025 Revenue from one customer of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 4980.92 Lacs of the total revenue.
(e)	For the Year ending March 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 5906.01Lacs, 4904.20 and 4436.64 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR ENDED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Consolidated Financial Results of VIKAS LIFECARE LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid financial results:

- a. includes the annual financial results of the following entities:
 - a. Shashi Beriwal And Company Private Limited
 - b. Genesis Gas Solutions Private Limited
 - c. Vikash Lifecare Investment Management LLC (wholly owned subsidiary)
 - d. IGL Genesis Technologies Limited (step down associate)
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Group's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2025. The Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We draw attention to following points:

- i. Refer Note 6 of the accompanying financial statements, which states that Vikas Lifecare Limited contributed USD 34.827 million as part of a consortium led by Eraaya Lifespaces Limited ("Eraaya"), formed for the purpose of acquiring Ebix Inc. The terms of the agreement, were subsequently modified through an addendum dated August 16, 2024,



KSMC & ASSOCIATES

Chartered Accountants

which entitled Vikas Lifecare Limited to receive shares of Ebix International Holdings Limited – UK in the event Eraaya failed to repay the contributed amount along with the interest. As the amount remained unpaid, Vikas Lifecare Limited exercised this option in February 2025; however, Eraaya sought more time and thus did not accept the claim. Consequently, Vikas Lifecare Limited initiated arbitration proceedings under Section 21 of the Arbitration and Conciliation Act, 1996, which are currently underway before the Honorable Arbitrator pending the final outcome of the arbitration proceedings and in pursuance of section 42A of the Arbitration and Conciliation Act, 1996, no accounting impact of the addendum dated 16th August 2024 has been recognized in the financial statements.

- ii. We did not audit the financial statements/information of one subsidiary included in the consolidated financial results, whose financial information reflects total assets of Rs. 1074.03 Lakhs, total revenues of Rs. 1339.73 Lakhs, total net profit after tax of Rs. 22.71 Lakhs, total comprehensive income of Rs. NIL and net cash inflows of Rs. 5.91 Lakhs (without effect of inter-group transactions) for the year ended 31 March 2025, as considered in the Statement.
- iii. We did not audit the consolidated financial statements/information of one subsidiary and its one associate included in the consolidated financial results, whose consolidated financial information reflects total assets of Rs. 3941.53 Lakhs, total revenues of Rs. 304.89 Lakhs, total net (loss) after tax of Rs. (887.19) Lakhs, total comprehensive income of Rs. 1.32 Lakhs and net cash outflows of Rs. 14.09 Lakhs (without effect of inter-group transactions) for the year ended 31 March 2025, as considered in the Statement.
- iv. These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities for the audit of the Consolidated Financial Results section above.
- v. We did not audit the financial statement/information of one subsidiary included in the financial results, whose financial information reflects total assets of Rs. 4.26 Lakhs, total revenues of Rs. NIL, total net (loss) after tax of Rs. (24.53) Lakhs, total comprehensive income of Rs. NIL and net cash outflows of Rs. 3.85 Lakhs for the year ended 31 March 2025, as considered in the Statement. These financial statements have not been audited and have been included in the consolidated financial statements based on management's certified financial information. In our opinion and according to the information and explanations given to us by the management, this subsidiary is not material to the Group.
- vi. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the entities for the year ended March 31 2025.

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Chartered Accountants

- vii. The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
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CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 25505732BMOSCI8896

Place: New Delhi
Date: 28.05.2025

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)					
CIN - L25111DL1995PLC073719					
REGD OFF: VIKAS HOUSE, 3,ARIHANT NAGAR,ROHTAK ROAD,PUNJABI BAGH WEST, DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com					
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025					
		Three Months Ended			Year Ended
					Figures in Lacs
Sr. No.		31-Mar-25 Audited	31-Mar-24 Audited	31-Dec-24 Unaudited	31-Mar-25 Audited
					31-Mar-24 Audited
1	Revenue from Operations				
a.	Revenue from Operations	13,520.46	13,154.23	11,784.91	48,002.24
2	Other Income	2,108.79	472.95	(72.42)	2,596.27
3	Total Income (1+2)	15,629.26	13,627.18	11,712.49	50,598.52
4	EXPENSES :				
a.	Cost of Materials Consumed	437.49	673.67	532.07	1,709.66
b.	Purchases of Stock-in-Trade	12,155.88	10,337.98	11,317.94	44,861.43
c.	Change in inventory of finished goods, work in progress and stock in trade	460.73	1,076.24	(297.62)	(72.00)
d.	Employee Benefits Expense	113.29	208.01	118.82	441.67
e.	Finance Costs	145.75	128.14	142.44	457.11
f.	Depreciation and Amortisation Expense	212.00	129.98	146.04	673.54
g.	Other Expenses	2,311.93	447.47	326.79	3,222.16
	Total Expenses	15,837.07	13,001.49	12,286.48	51,293.57
5	Profit Before Exceptional Items and Tax (3-4)	(207.82)	625.69	(573.99)	(695.06)
6	Exceptional Items	-	638.75	-	-
	Share in profit (Loss) in Associate Company	(316.05)	(49.80)	(106.90)	(591.87)
7	Profit/ (Loss) Before Tax (5-6)	(523.87)	(62.86)	(680.89)	(1,286.93)
8	Tax Expense/(Benefits):				
i.	Current Tax	76.87	26.67	259.78	378.11
ii.	Deferred Tax	(337.69)	113.44	(254.97)	(592.66)
iii.	Previous Year Income Tax	19.16	-	-	19.16
	Total Tax Expense (i+ii+iii)	(241.66)	140.11	4.81	(195.39)
9	Net Profit/(Loss) from continuing operations (7-8)	(282.21)	(202.97)	(685.71)	(1,091.54)
10	Profit/(loss) from discontinued operations				-
11	Tax expenses of discontinued operations				-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)				-
13	Profit/(loss) for the period (9+12)	(282.21)	(202.97)	(685.71)	(1,091.54)
	Other Comprehensive Income :				
A.)	(i) Items that will not be reclassified to Profit and Loss	(57.24)	(311.84)	(12.85)	506.03
	(ii) income tax relating to items that will not be reclassified to profit or loss	14.41	78.49	3.23	(127.35)
	B) (i) items that will be reclassified to profit and loss account	(3.22)		3.46	-
	(ii) income tax relating to items that will be reclassified to profit or loss	0.81		(0.87)	-
	Share of Other Comprehensive Income of associates	-		-	-
14	Total Other Comprehensive Income	(45.24)	(233.35)	(7.02)	378.68
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(327.45)	(436.32)	(692.73)	(712.86)
16	Profit for the period attributable to:				
	Shareholders of the Company	(289.65)	(180.10)	(681.16)	(1,061.39)
	Non-controlling interests	7.45	(22.88)	(4.54)	(30.14)
		(282.21)	(202.98)	(685.70)	(1,091.54)
17	Other comprehensive income for the period attributable to:				
	Shareholders of the Company	(45.88)	(232.98)	(7.00)	378.04
	Non-controlling interests	0.06	(0.38)	(0.03)	0.06
		(45.82)	(233.36)	(7.03)	378.10
18	Total comprehensive income for the period attributable to:				
	Shareholders of the Company	(335.54)	(413.08)	(688.15)	(683.36)
	Non-controlling interests	7.51	(23.26)	(4.57)	(30.08)
			(436.34)	(692.72)	(713.44)
19	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	16,523.36	18,598.36	18,598.36
20	Total Reserve		33,294.61		31,145.57
21	Earning per Equity Share:				
	Equity shares of par value Rs 1 each				
	Basic	(0.02)	(0.03)	(0.04)	(0.04)
	Diluted	(0.02)	(0.03)	(0.04)	(0.04)

*Financial Results for the Quarter and year ended 31st March, 2025		
Notes:		
Other Income includes profit or loss on remeasurment investment at fair value through profit and Loss Account, Summary of the same is depicted below:-		
1	Particulars	Year Ended 31-Mar-25
		Year Ended 31-Mar-24
		Audited
		Audited
	Profit Before Tax	(1,286.93)
	Add /(Less) Reameasurement gain and Loss	1,708.31
	Profit of the company Excluding remeasurement gain and Losses	-1,959.75
		672.82
		195.26
2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.	
3	The above audited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in May 28, 2025. The Statutory auditors have carried out a audit of the results for the quarter and year ended March 31, 2025.	
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".	
5	The company has received adjudication order January 28, 2025 passed by Additional Commissioner CGST & Central Excise Commisionerate wherein demand of Rs. 18.25 Crores (Excluding Interest and Penalty) is raised under section 74(9) of the CGST Act on account of wrong availment of Input Tax Credit from the suppliers during the period 2017-18 to 2021-22. The Company has contested the matter and has filed appeal against the said Order before the Adjudicating Authority..	
6	<p>During the Year Vikas Lifecare Limited contributed USD 34.827 million as part of a consortium led by Eraaya Lifespaces Limited ("Eraaya"), formed for the purpose of acquiring Ebix Inc by way of Agreement dated May 24, 2024.</p> <p>The understanding with Eraaya was modified by way of Addendum dated August 16, 2024, which entitled Vikas Lifecare Limited to opt to receive shares of Ebix International Holdings Limited – UK instead of refund, in the event Eraaya failed to repay the contributed amount along with the interest.</p> <p>As the amount remained unpaid, Vikas Lifecare Limited exercised this option in February 2025; however, Eraaya sought more time and thus did not accept the claim.</p> <p>Consequently, Vikas Lifecare Limited initiated arbitration proceedings under Section 21 of the Arbitration and Conciliation Act, 1996, which are currently underway before the Hon'ble Arbitrator. Pending the final outcome of the arbitration proceedings, and in pursuance of Section 42A of the Arbitration and Conciliation Act, 1996, no accounting impact of the addendum Dated August 16, 2024 has been recognized in the financial statements.</p>	
7	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com	
8	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.	
9	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil
For Vikas Lifecare Limited Sundeep Kumar Dhawan Managing director DIN : 09508137 Place: New Delhi Date: 28.05.2025		

Figures in lakhs

Place: New Delhi
Date: 28.05.2025

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2025

Figures in Lakhs

Particulars	For the Year Ended March 31, 2025		For the Year Ended March 31, 2024	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		-1,310.45		2,396.87
<u>Adjustments for :-</u>				
Depreciation & Amortization	673.54		364.60	
(Profit)/Loss on sale of PPE & Investment Property(net)	24.06		(32.22)	
Finance costs	437.54		286.57	
Payment of Lease Rent & Security Deposit	-18.37			
Profit on sale of Investment in Shares (net of charges, tax etc)	-1,016.30		(886.79)	
Remeasurement of Financial Instruments (security deposits)	405.26		0.07	
Foreign Exchange gain / Loss (oci)	-0.58		(29.73)	
(Gain)/Loss on Fair Valuation of Investments	2,365.01		(1,637.30)	
Assets Written Off	0.11			
Remeasurement of defined benefits through OCI	4.67		1.33	
Rental Income	-53.05		(65.36)	
Prior Period adjustments	-83.98		13.09	
Forefeiture Account	-510.00			
Interest Expense on Lease Liabilities	2.75			
Dividend Income	-4.13			
Interest Income	-337.14	1,889.38	(52.64)	(2,038.39)
<u>Operating profit / (loss) before working capital changes</u>		578.94		358.48
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	441.85		331.71	
Decrease/(Increase) in Trade receivables	1,663.25		2,690.14	
Decrease/(Increase) in Financial Assets & other assets	-32,430.01		(2,067.99)	
(Decrease)/Increase in Trade payables	4,503.20		(4,400.70)	
(Decrease)/Increase in Other financial liabilities	40.26		(409.44)	
(Decrease)/Increase in Other liabilities	2,947.92		(494.23)	
(Decrease)/Increase in Provisions	3.56	-22,829.97	-	(4,350.51)
Cash generated from operations		-22,251.04		(3,992.03)
Tax Paid		30.75		(182.82)
Net cash flow from operating activities (A)		-22,220.32		(4,174.85)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	-1,270.00		(1,597.17)	
Proceeds from Sale of Property, Plant and Equipment	74.72		653.55	
Increase/Decrease in Loans	-629.01		30.36	
Acquisition of Investment in shares/MOU(Net)	11,524.51		(8,289.18)	
Dividend Income	4.13			
Profit on sale of investments in shares through OCI	24.75		24.30	
Forefeiture Account	510.00			
Rent from Investment Property	53.05		65.36	
Interest received	337.14		52.64	
Net cash flow from / (used in) investing activities (B)		10,629.29		(9,060.15)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	2,913.96		(103.86)	
Proceeds/Repayment of Equity share Capital	23.54		2,132.35	
Proceeds/Repayment of Non Current Borrowings	2,080.51		814.94	
Proceeds from Share Warrants	-		2,075.00	
Net Proceeds from right issue including Securities Premium	6,200.00		9,025.29	
Finance cost	-437.54		(286.57)	
Net cash flow from / (used in) financing activities (C)		10,780.48		13,657.15
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-810.54		422.15
Cash and cash equivalents at the beginning of the year		1383.61		961.46
Cash and Cash Equivalent at the Investment of Subsidiary				
Cash and cash equivalents at the end of the year		573.06		1,383.61
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		25.38		35.42
Balances with Banks		547.68		1,348.19
Total Cash and Cash Equivalents		573.06		1,383.61

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 28.05.2025

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure
Trading Division- Gas Meter

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1.

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2025	For the period ended March 31st, 2024	For the period ended December 31st, 2024	For the period ended March 31st, 2025	For the period ended March 31st, 2024
Domestic	13,135.17	13154.23	11,784.91	47,616.95	44,398.20
Export:-	385.28	-	-	385.28	176.32
Nepal	-	-	-	-	-
Benin	-	-	-	-	-
Mauritius	-	-	-	-	14.18
Bangladesh	-	-	-	-	21.83
Ghana	-	-	-	385.28	-
UAE	-	-	-	-	-
China	-	-	-	-	140.31
Total	13,520.46	13,154.23	11,784.91	48,002.24	44,574.52

2. Revenue by nature of products

Particulars	For the period ended March 31st, 2025	For the period ended March 31st, 2024	For the period ended December 31st, 2024	For the period ended March 31st, 2025	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	506.00
(b) Trading & Manufacturing Division -Polymers	417.10	818.10	474.68	1,753.87	2,641.56
(c) Trading & Manufacturing Division -Agro	9,625.68	10,567.68	9,951.62	37,908.90	37,554.98
(d) Trading & Manufacturing Division -Infrastructure	3,507.75	982.81	1,289.79	8,034.58	1,760.96
(e) Trading Division- Gas Meter	(30.07)	130.51	68.82	304.89	1,455.90
(f) Technical Consultancy Services	-	655.12	-	-	655.12
Total	13,520.46	13,154.23	11,784.91	48,002.24	44,574.52

3. Segment Results before tax and interest

Particulars	For the period ended March 31st, 2025	For the period ended March 31st, 2024	For the period ended December 31st, 2024	For the period ended March 31st, 2025	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	366.75
(b) Trading & Manufacturing Division -Polymers	(158.27)	28.82	24.81	32.61	207.87
(c) Trading & Manufacturing Division -Agro	459.08	380.39	167.18	1,091.50	1,243.88
(d) Trading & Manufacturing Division -Infrastructure	195.42	9.39	40.18	292.83	16.74
(e) Trading Division- Gas Meter	245.97	650.33	-106.55	86.22	815.42
Sub Total	742.20	1,068.93	125.62	1,503.16	2,650.65
Less: Finance Cost	145.75	128.14	142.44	457.11	286.57
Add: Other Income	2,108.79	472.95	-72.42	2,596.27	2,615.71
Less: Unallocated Expenses	3,229.12	1,476.58	591.66	4,929.26	3,271.46
Profit before tax	-523.86	-62.83	-680.90	-1,286.93	1,708.33
Less: Tax expenses	-241.66	140.12	4.80	(195.39)	362.91
Net profit/(loss) for the Period	-282.20	-202.95	-685.70	-1,091.54	1,345.42

4. Major Customers

(a)	For the Quarter ended March 2025 Revenue from one customer of the Segment Trading & ManufacturingDivision - Agro represented approximately Rs. 1724.18 Lacs of the total revenue.
(b)	For the Quarter ended December 2024 Revenue from two customers of the Segment Trading & ManufacturingDivision - Agro represented approximately Rs. 3002.00 and 1869.46 Lacs of the total revenue.
(c)	For the Quarter ended March 2024 Revenue from three customers of the Segment Trading & ManufacturingDivision - Agro represented approximately Rs. 139.41 Lacs , Rs. 1782.53 Lacs and 1287.67 Lacs of the total revenue.
(d)	For the Year ended March 2025 Revenue from one customer of the Segment Trading & ManufacturingDivision - Agro represented approximately Rs. 4980.92 Lacs of the total revenue.
(e)	For the Year ending March 2024 Revenue from three customers of the Segment Trading & ManufacturingDivision - Agro represented approximately Rs. 5906.01Lacs, 4904.20 and 4436.64 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

May 28, 2025

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we hereby state that the Statutory Auditor of the Company M/s. KSMC & Associates, Chartered Accountants have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025 in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on record and oblige.

Thanking you
Yours Faithfully,

for **Vikas Lifecare Limited**

**SUNDEEP KUMAR
DHAWAN**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Regd. Office : Vikas House, 3, Arihant Nagar, Rohtak Road, Punjabi Bagh West, Delhi 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

Annexure III
Appointment of Mr. Kamal Ghildiyal as a Director (Commercial)

Sl. No.	Particulars	Details
1.	Reason for change	Kamal Ghildiyal (DIN: 07706990), who was serving as the Chief Operating Officer of the Company, has been elevated to the position of Director (Commercial), effective May 28, 2025.
2.	Date of appointment	
3.	Brief Profile	Mr. Kamal Ghildiyal holding Masters in Business Administration, having 12 years of vast experience, brings operational and managerial expertise to the table. With a strong focus on efficiency, process optimization, and organizational development.
4.	Disclosure of relationships between directors	Not related to any of the Directors of the Company.
5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24 dated June 20, 2018.	Mr. Kamal Ghildiyal is not debarred from holding the office of Director pursuant to any SEBI Order or any other statutory authority.

Annexure IV
Appointment of Internal Auditor:

Sl. No.	Particulars	Details
1.	Name of Internal Auditor	M/s. G Mansi & Associates
2.	Reason for change	Appointment
3.	Term of Appointment	Financial year 2025-26
4.	Brief Profile	M/s. G Mansi & Associates, Chartered Accountants firm having an experience of more than 15 years in the field of Audit and allied matters.
5.	Disclosure of relationships with directors	Not related to any of the Directors of the Company.

Appointment of Cost Auditor:

Sl. No.	Particulars	Details
1.	Name of Cost Auditor	M/s. Niraj Kumar Vishwakarma & Associates
2.	Reason for change	Appointment
3.	Term of Appointment	Financial year 2025-26
4.	Brief Profile	M/s. Niraj Kumar Vishwakarma & Associates having an experience of more than 10 years in the field of Audit and allied matters.
5.	Disclosure of relationships with directors	Not related to any of the Directors of the Company.

Appointment of Secretarial Auditor:

Sl. No.	Particulars	Details
1.	Name of Secretarial Auditor	M/s. Avinash K & Co.
2.	Reason for change	Appointment
3.	Term of Appointment	For a term of five years from April 1, 2025, subject to approval of the members at the ensuing AGM.
4.	Brief Profile	M/s Avinash K & Co. is a peer-reviewed practicing Company Secretary firm, established in 2017 with expertise in a range of corporate and legal services. The firm is highly proficient in areas such as Corporate Law, FEMA, Intellectual Property Rights, and Legal consultancy.
5.	Disclosure of relationships with directors	Not related to any of the Directors of the Company.

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