



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

Date: July 19, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurta Complex,
Bandra (E), Mumbai 400 051

Subject : Reply to the clarification sought on "Vikas Lifecare acquired 22.04% stake in Advik Laboratories Ltd'.

Dear Madam/Sir,

With reference to clarification sought by your good office with regard to the captioned subject, we wish to clarify the below points:

1. Name and brief details of the Target Entity:

Name	: Advik Laboratories Ltd
CIN	: L74899HR1994PLC038300
BSE Code	: 531686
Authorized Capital	: Rs. 2000Lacs
Paid up Capital	: Rs. 1911.14 Lacs
Turnover:	
FY 2019-2020	: Rs. 0.44 Lacs
FY 2018-2019	: Rs. 82.81 Lacs
FY 2017-2018	: Rs. 409.38 Lacs

Brief Background:

Advik Laboratories Ltd. has an established infrastructure facility at Industrial Area, Sohna, Haryana to manufacture quality pharmaceuticals, both for domestic and export markets. In the domestic market and has been supplying pharma products to large Indian Pharma Companies on contract manufacturing basis, like Dr. Reddy Laboratories Limited, Cadila Pharmaceuticals Limited, Abbott India Limited, Torrent Pharmaceuticals Limited etc.

The company has also been exporting its products, mainly to countries in South East Asia and the African continent. Advik has a team of PhD and Postgraduate scientists and Quality control teams that ensure their R&D lab innovates novel formulations suitable for the changing requirements of patients. Presently, the company is facing some financial stress which could be overcome with investment and proper management. The promoters of Advik are exploring various options to revive its business including any potential strategic investment, change in management etc.



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2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length':

No, its not a related party transaction.

3. Cost of Acquisition or the price at which the shares are acquired:

42,12,325 Equity shares have been acquired from shareholders of Advik as per the following details

Mode of Acquisition	Category	No. of shares acquired	Price per share	Consideration (in Rs.)
Off Market	Public	40,12,325	Rs. 1.11	44,53,680.75
Open Market	Public	2,00,000	Rs. 1.11	2,22,000
Total		42,12,325	-	46,75,680.75/-

Thanking you,

Yours Faithfully,

For Vikas Lifecare Limited

Monika Soni

Monika Soni
Company Secretary

