



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

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Tel. : +91-11-40450110

July 16, 2025

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Ma'am,

In continuation to Company's disclosure dated February 21, 2025 made in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Vikas Lifecare Limited, as member of the Consortium led by Eraaya Lifespaces Limited (Eraaya), a publicly listed entity on BSE Limited which acquired Ebix Inc., under Chapter 11 proceedings, and had contributed USD 34.827 Million towards the bid amount, had invoked Arbitration against Eraaya. The arbitration has now concluded with the passing of an Award dated July 08, 2025, by the Learned Sole Arbitrator, Hon'ble Mr. Justice Vinod Goel (Retd.), former Judge of the High Court of Delhi.

Please note since the award's impact on Company's financial, operation or other activities cannot be assessed in isolation, this disclosure is provided strictly to satisfy regulatory obligations, without prejudice. Other requisite details in terms of the said regulation read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

We request you to kindly the information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Digitally signed by
**SUNDEEP KUMAR
DHAWAN**

Sundeep Kumar Dhawan

Managing Director (DIN: 09508137)

Regd. Office : Vikas House, 3, Arihant Nagar, Rohtak Road, Punjabi Bagh West, Delhi 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Details
1.	Name of the Authority	The Ld. Sole Arbitrator, Hon'ble Mr. Justice Vinod Goel, former Judge of the High Court of Delhi
2.	Brief Particulars of the matter	<p>Vikas Lifecare Limited ["VIKASLIFE"], as a constituent of a consortium led by Eraaya Lifespaces Limited, a BSE-listed Indian company ["Eraaya"], entered into an Agreement on May 24, 2024 ["Agreement"] for the acquisition of Ebix Inc., USA, which was under Chapter 11 proceedings before the U.S. Bankruptcy Court. In terms of the Agreement, VIKASLIFE contributed/paid USD 34.827 million towards the bid amount, including the initial bid amount, as disclosed in VIKASLIFE's Public Disclosure on June 17, 2024.</p> <p>Prior to the completion of the acquisition process, the inter-se terms between the parties were amended on August 16, 2024 by way of an Addendum to the Agreement executed between VIKASLIFE and Eraaya, recording the repayment terms and the consequences of non-payment thereof.</p> <p>The acquisition of Ebix Inc., USA was successfully completed on August 30, 2024. However, Eraaya has not repaid the amounts contributed/paid by VIKASLIFE within the agreed timelines as set out between the parties. This delay was communicated as being due to Eraaya's portion of the FCCBs proceeds amounting to USD 40 million not yet being released by the intermediaries engaged by Eraaya to facilitate the FCCBs issue.</p> <p>Consequently, VIKASLIFE invoked arbitration proceedings, which were duly disclosed via Public Disclosure dated February 21, 2025. An Award dated July 8, 2025, has since been rendered in the said arbitration by the Learned Sole Arbitrator, Hon'ble Mr. Justice Vinod Goel, former Judge of the High Court of Delhi, thereby concluding the arbitration proceedings.</p>
3.	Order and Directions of the Hon'ble Court	
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other Communication from the authority.	July 16, 2025 (copy received)
5.	Details of the violation(s)/ contravention(s) committed or alleged to be Committed.	Not Applicable