



Vikas Lifecare Limited
(A NSE / BSE Listed Company)
CIN : L25111DL1995PLC073719
Web : www.vikaslifecarelimited.com
Email : info@vikaslifecarelimited.com
Tel. : +91-11-40450110

February 14, 2024

To,

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on February 14, 2025

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, February 14, 2025 at the registered office of the company, *inter-alia*, has considered and approved the following businesses:

1. the Un-Audited Financial Results of the Company, duly reviewed by the Audit committee, along with Limited Review Report for the quarter and nine months ended December 31, 2024. Copy of the same is enclosed as Annexure-I.
2. Appointment of M/s. Avinash K & Co, a peer reviewed practicing Company Secretary firm as a Secretarial Auditor of the company in terms of Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 for undertaking the secretarial audit of the company for financial year 2024-25.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure II to this letter.

The Board meeting commenced at 6:00 P.M. and concluded at 6:25 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
For **VIKAS LIFECARE LIMITED**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



KSMC & ASSOCIATES

Chartered Accountants

**Independent Auditor's Limited Review Report on the Quarter and Nine Month ended 31st December 2024
Unaudited Consolidated Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the
SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

Limited Review Report

To the Board of Directors

Vikas Lifecare Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Vikas Lifecare Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter and Nine month ended 31st December 2024 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the following entities:
 - a. Vikas Lifecare Limited (Parent Company)
 - b. Shashi Beriwal And Company Private Limited (Subsidiary Company)
 - c. Genesis Gas Solutions Private Limited (Subsidiary Company)
 - d. IGL Genesis Technologies Limited (Associate of Subsidiary)
5. Based on our review conducted as stated in paragraph 3 and based on consideration of Management's certified financial results referred to in Paragraph 7(i) and review report of other auditor as referred to in Paragraph 7(ii) below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





KSMC & ASSOCIATES

Chartered Accountants

Emphasis of Matter

6. We draw attention to Note 5 of the accompanying consolidated unaudited financial results, which states that the Company has incorporated a wholly owned subsidiary, Vikash Life Care Investment Management LLC, in Dubai, with an authorized capital of AED 10,00,000 (1000 shares of AED 1,000 each). As of the reporting date, the subscribed capital has not been remitted, and no business operations have commenced. Accordingly, its financial results have not been consolidated.

Our conclusion is not modified in respect of this matter.

7. Other Matters

- i. The accompanying statement includes the unaudited interim financial results and other financial information of one subsidiary with total revenues from operations of Rs. 517.19 lakhs and Rs 756.11 Lakhs, Profit After Tax of Rs. 07.54 Lakhs and Rs. (33.54) Lakhs and other comprehensive income/(loss) of Rs. Nil for the quarter and Nine month ended 31st December 2024 respectively.

These financial results have not been reviewed by their auditors and have been certified by management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results. According to the information and explanations given to us by the Management, these financial results/information are not material to the Group.

- ii. The accompanying statement includes the unaudited consolidated financial results and other financial information of one subsidiary and its one associate with total revenues from operations of Rs. 68.82 lakhs and Rs 334.96 Lakhs, Profit/(loss) After Tax of Rs. (138.36) Lakhs and Rs. (458.75) Lakhs, other comprehensive income/(loss) of Rs. NIL for the quarter and nine month ended 31st December 2024 respectively. These financial results have been reviewed by another auditor, whose review report has been provided to us by the Management. Our conclusion on the unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is solely based on the reports of such auditor.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants

FRN: 035565M

CA SACHIN SINGHAL
(Partner)

M. No.: 505732

UDIN: 25505732BMOSBI3355



Place: New Delhi

Date: 14.02.2025

VIKAS LIFECARE LIMITED

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI-110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2024

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a.	Revenue from Operations	11,198.90	13,035.63	9,512.32	33,390.71	29,377.68	41,672.23
2	Other Income	(55.48)	351.40	296.93	534.95	2,122.36	2,616.65
3	Total Income (1+2)	11,143.42	13,387.02	9,809.25	33,925.66	31,500.04	44,288.88
4	EXPENSES :						
a.	Cost of Materials Consumed	10.19	327.76	250.72	530.51	861.78	971.73
b.	Purchases of Stock-in-Trade	11,249.33	12,551.80	9,880.07	32,485.79	27,632.79	38,516.37
c.	Change in inventory stock in trade	(293.17)	(223.85)	(843.35)	(531.85)	(391.17)	574.77
d.	Employee Benefits Expense	61.99	53.80	50.08	166.67	140.57	190.96
e.	Finance Costs	131.74	95.03	41.12	280.35	124.53	237.57
f.	Depreciation and Amortisation Expense	142.12	171.83	67.21	444.86	199.83	317.02
g.	Other Expenses	395.31	219.06	574.96	820.10	957.99	1,155.64
	Total Expenses	11,693.49	13,195.44	10,020.81	34,196.42	29,526.32	41,964.04
5	Profit Before Exceptional Items and Tax (3-4)	(550.07)	191.58	(211.56)	(270.76)	1,973.72	2,324.83
6	Exceptional Items						
7	Profit/ (Loss) Before Tax (5-6)	(550.07)	191.58	(211.56)	(270.76)	1,973.72	2,324.83
8	Tax Expense/(Benefits):						
i.	Current Tax	221.36	(294.84)	86.18	301.24	222.79	236.85
ii.	Deferred Tax	(254.97)			(254.97)		155.56
iii.	Previous Year Income Tax	-	-				
	Total Tax Expense (i+ii+iii)	(33.61)	(294.84)	86.18	46.27	222.79	392.40
9	Net Profit/(Loss) from continuing operations (7-8)	(516.46)	486.42	(297.74)	(317.04)	1,750.92	1,932.43
10	Profit/(loss) from discontinued operations						-
11	Tax expenses of discontinued operations						-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	(516.46)	486.42	(297.74)	(317.04)	1,750.92	1,932.43
	Other Comprehensive Income :						
	A.) (i) Items that will not be reclassified to Profit and Loss	(12.85)	576.12	(25.90)	563.27	136.55	(164.27)
	(ii) income tax relating to items that will not be reclassified to profit or loss	3.23	(145.00)	6.52	-141.76	(34.37)	41.34
	B) (i) items that will be reclassified to profit and loss account	4.29	(1.07)	1.56	3.22	0.19	-
	(ii) income tax relating to items that will be reclassified to profit or loss	(1.08)	0.27	(0.39)	-0.81	(0.05)	-
14	Total Other Comprehensive Income	(6.40)	430.32	(18.21)	423.92	102.33	(122.93)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(522.86)	916.75	(315.96)	106.88	1,853.25	1,809.51
16	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	18,598.36	14,391.01	18,598.36	14,391.01	16,523.36
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						31,630.84
18	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	(EPS for three and nine months ended periods are not annualised)						
	Basic	(0.03)	0.03	(0.02)	0.01	0.13	0.12
	Diluted	(0.03)	0.03	(0.02)	0.01	0.13	0.12

***Financial Results for the Quarter and Nine month ended 31st December, 2024**

Notes:

1	Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-		
	Particulars	Nine Months Ended 31.12.2024	Year Ended 31.03.2024
		Unaudited	Audited
	Profit Before Tax	(270.76)	2,324.83
	Less: Remeasurement gain/(loss)	(1,837.09)	1,513.05
	Profit of the company Excluding remeasurement gain and Losses	1,566.33	811.79
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.		
3	The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on 14 February 2025. The auditors have issued an unmodified review report on the financial results for the quarter and nine months ended 31 December 2024.		
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".		
5	The company has received adjudication order January 28, 2025 passed by Additional Commissioner CGST & Central Excise Commissionerate wherein demand of Rs. 18.25 Crores (Excluding Interest and Penalty) is raised under section 74(9) of the CGST Act on account of wrong availment of Input Tax Credit from the suppliers during the period 2017-18 to 2021-22. The company is in process to file the appeal to the Commissioner (Appeal) against this order.		
6	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com		
7	Investment in Unquoted shares/securities is subject to fair valuation and such investments has been kept at same value as on 31st March 2024		
8	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.		
9	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed off during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 14.02.2025

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by Geographical Location

(Figures in Lakhs)

Particulars	Three months			Nine Months		Year Ended
	For the period ended December 31st, 2024	For the period ended September 30th, 2024	For the period ended December 31st, 2023	For the period ended December 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2024
Domestic	11,198.90	13,035.44	9,512.32	33,390.71	29,201.36	41,495.91
Export:-	-	-	-	-	176.32	176.32
Nepal	-	-	-	-	-	-
Benin	-	-	-	-	-	-
Mauritius	-	-	-	-	14.18	14.18
Bangladesh	-	-	-	-	21.83	21.83
UAE	-	-	-	-	-	-
China	-	-	-	-	140.31	140.31
Total	11,198.90	13,035.44	9,512.32	33,390.71	29,377.68	41,672.23

2. Revenue by nature of products

Particulars	For the period ended December 31st, 2024	For the period ended September 30th, 2024	For the period ended December 31st, 2023	For the period ended December 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	506.00	506.00
(b) Trading & Manufacturing Division -Polymers	474.68	514.12	789.41	1,336.77	1,823.46	2,641.56
(c) Trading & Manufacturing Division -Agro	9,434.43	11,236.03	8,590.49	27,527.11	26,270.07	36,763.71
(d) Trading & Manufacturing Division -Infrastructure	1,289.79	1,285.29	132.42	4,526.83	778.15	1,760.96
Total	11,198.90	13,035.44	9,512.32	33,390.71	29,377.68	41,672.23

3. Segment Results before tax and interest

Particulars	For the period ended December 31st, 2024	For the period ended September 30th, 2024	For the period ended December 31st, 2023	For the period ended December 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	366.75	366.75
(b) Trading & Manufacturing Division -Polymers	24.81	108.96	48.75	190.88	179.04	207.87
(c) Trading & Manufacturing Division -Agro	171.57	245.33	170.84	617.97	721.14	1,020.63
(d) Trading & Manufacturing Division -Infrastructure	40.18	25.62	1.29	97.41	7.35	16.74
Sub Total	236.56	379.91	220.88	906.26	1,274.28	1,611.98
Less: Finance Cost	131.74	95.03	27.09	280.35	124.53	237.57
Add: Other Income	-55.48	351.40	296.93	534.95	2,122.36	2,616.65
Less: Unallocated Expenses	599.41	444.70	702.29	1,431.62	1,298.40	1,666.22
Profit before tax	(550.06)	191.58	(211.56)	(270.76)	1,973.72	2,324.83
Less: Tax expenses	-33.61	-294.84	86.18	46.27	222.79	392.40
Net profit/(loss) for the Period	(516.46)	486.42	(297.74)	(317.04)	1,750.92	1,932.43

4. Major Customers

(a)	For the Quarter ended December 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 3002.00 and 1869.46 Lacs of the total revenue.
(b)	For the Quarter ended September 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 2572.66 and 1386.33 Lacs of the total revenue.
(c)	For the Quarter ended December 2023 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1872.31 Lacs, 1607.97 and 1286.92 Lacs of the total revenue.
(d)	For the Nine Months ending December 2024 Revenue from two Customers of the Segment Trading Agro represented approximately Rs. 4478.15 Lacs and Rs. 3861.54 Lacs Lacs of the total revenue.
(e)	For the Nine Months ended December 2023 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 3966.60 Lacs, 3859.88 and 3121.66 Lacs of the total revenue.
(g)	For the Year ending March 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 5906.01 Lacs, 4904.20 and 4436.64 Lacs of the total revenue.
(h)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137



KSMC & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarter and Nine Month ended 31st December 2024 Unaudited Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Vikas Lifecare Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vikas Lifecare Limited for the quarter and Nine month ended 31st December 2024 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates

Chartered Accountants

FRN: 003565W

CA SACHIN SINGHAL

(Partner)

M. No: 505732

UDIN: 25505732BMOSBH1067

Place: New Delhi

Date: 14.02.2025



NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2024

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure
Trading Division- Gas Meter

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1.

Particulars	Three months			Nine Months		Year Ended
	For the period ended December 31st, 2024	For the period ended September 30th, 2024	For the period ended December 31st, 2023	For the period ended December 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2024
Domestic	11,784.91	13487.45	9,927.67	34,481.78	31,243.98	44,398.20
Export:-	-	-	-	-	176.32	176.32
Nepal	-	-	-	-	-	-
Benin	-	-	-	-	-	-
Mauritius	-	-	-	-	14.18	14.18
Bangladesh	-	-	-	-	21.83	21.83
UAE	-	-	-	-	-	-
China	-	-	-	-	140.31	140.31
Total	11,784.91	13,487.45	9,927.67	34,481.78	31,420.30	44,574.52

2. Revenue by nature of products

Particulars	For the period ended December 31st, 2024	For the period ended September 30th, 2024	For the period ended December 31st, 2023	For the period ended December 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	506.00	506.00
(b) Trading & Manufacturing Division -Polymers	474.68	514.12	789.41	1,336.77	1823.46	2,641.56
(c) Trading & Manufacturing Division -Agro	9,951.62	11,474.94	8,620.52	28,283.22	26987.3	37,554.98
(d) Trading & Manufacturing Division -Infrastructure	1,289.79	1,285.29	132.42	4,526.83	778.15	1,760.96
(e) Trading Division- Gas Meter	68.82	213.09	385.32	334.96	1325.39	1,455.90
(f) Technical Consultancy Services	-	-	-	-	-	655.12
Total	11,784.91	13,487.45	9,927.67	34,481.78	31,420.30	44,574.52

3. Segment Results before tax and interest

Particulars	For the period ended December 31st, 2024	For the period ended September 30th, 2024	For the period ended December 31st, 2023	For the period ended December 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2024
(a) Real estate Division	-	-	-	-	366.75	366.75
(b) Trading & Manufacturing Division -Polymers	24.81	108.96	48.75	190.88	179.04	207.87
(c) Trading & Manufacturing Division -Agro	167.18	264.17	204.88	632.42	863.49	1,243.88
(d) Trading & Manufacturing Division -Infrastructure	40.18	25.62	1.29	97.41	7.35	16.74
(e) Trading Division- Gas Meter	(106.55)	-74.04	-72.62	(159.75)	165.09	815.42
Sub Total	125.62	324.71	182.30	760.96	1,581.72	2,650.65
Less: Finance Cost	142.44	103.26	55.54	311.36	158.42	286.57
Add: Other Income	(72.42)	335.75	309.60	487.48	2,142.76	2,615.71
Less: Unallocated Expenses	591.66	642.65	737.55	1,700.14	1,794.88	3,271.46
Profit before tax	-680.89	-85.44	-301.19	-763.06	1,771.18	1,708.33
Less: Tax expenses	4.80	300.82	85.67	46.27	222.79	362.91
Net profit/(loss) for the Period	-685.69	215.38	-386.87	-809.33	1,548.39	1,345.42

4. Major Customers

(a)	For the Quarter ended December 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 3002.00 and 1869.46 Lacs of the total revenue.
(b)	For the Quarter ended September 2024 Revenue from two customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 2572.66 and 1386.33 Lacs of the total revenue.
(c)	For the Quarter ended December 2023 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 1872.31 Lacs, 1607.97 and 1286.92 Lacs of the total revenue.
(d)	For the Nine Months ending December 2024 Revenue from two Customers of the Segment Trading Agro represented approximately Rs. 4442.12 Lacs and Rs. 3861.54 Lacs
(e)	For the Nine Months ended December 2023 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 3966.60 Lacs, 3859.88 and 3121.66 Lacs of the total revenue.
(f)	For the Year ending March 2024 Revenue from three customers of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 5906.01 Lacs, 4904.20 and 4436.64 Lacs of the total revenue.
(g)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026. PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a.	Revenue from Operations	11,784.91	13,487.63	9,927.67	34,481.78	31,420.30	44,574.53
2	Other Income	-72.42	334.92	309.61	487.48	2,142.77	2,615.70
3	Total Income (1+2)	11,712.49	13,822.56	10,237.28	34,969.25	33,563.07	47,190.23
4	EXPENSES :						
a.	Cost of Materials Consumed	532.07	547.54	(319.85)	1,272.17	861.78	1,535.45
b.	Purchases of Stock-in-Trade	11,317.94	12,622.32	11,019.07	32,705.55	29,367.97	39,705.95
c.	Change in inventory of finished goods, work in progress and stock in trade	(297.62)	(175.86)	(953.83)	(532.73)	(391.17)	685.08
d.	Employee Benefits Expense	118.82	110.98	152.81	328.38	375.16	583.17
e.	Finance Costs	142.44	103.25	55.54	311.36	158.45	286.57
f.	Depreciation and Amortisation Expense	146.04	184.58	75.35	461.54	234.61	364.60
g.	Other Expenses	326.79	346.25	509.38	910.23	1,185.08	1,632.55
	Total Expenses	12,286.48	13,739.07	10,538.47	35,456.49	31,791.88	44,793.36
5	Profit Before Exceptional Items and Tax (3-4)	(573.99)	83.48	(301.19)	(487.24)	1,771.19	2,396.87
6	Exceptional Items	-	-	-	-	-	638.75
	Share in profit (Loss) in Associate Company	(106.90)	(168.92)		(275.82)		(49.80)
7	Profit/ (Loss) Before Tax (5-6)	(680.89)	(85.44)	(301.19)	(763.06)	1,771.19	1,708.32
8	Tax Expense/(Benefits):						
i.	Current Tax	259.78	(300.82)	86.18	301.24	222.79	249.47
ii.	Deferred Tax	(254.97)	-	(0.51)	(254.97)	-	113.44
iii.	Previous Year Income Tax	-	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	4.81	(300.82)	85.67	46.27	222.79	362.91
9	Net Profit/(Loss) from continuing operations (7-8)	(685.69)	215.38	(386.87)	(809.33)	1,548.39	1,345.42
10	Profit/(loss) from discontinued operations						-
11	Tax expenses of discontinued operations						-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						-
13	Profit/(loss) for the period (9+12)	(685.69)	215.38	(386.87)	(809.33)	1,548.39	1,345.42
	Other Comprehensive Income :						
A.)	(i) Items that will not be reclassified to Profit and Loss	(12.85)	568.89	(25.92)	563.27	136.55	(175.09)
	(ii) income tax relating to items that will not be reclassified to profit or loss	3.23	(143.18)	6.52	(141.76)	(34.37)	44.07
B)	(i) items that will be reclassified to profit and loss account	3.46	0.21	1.56	3.22	0.19	-
	(ii) income tax relating to items that will be reclassified to profit or loss	(0.87)	(0.05)	(0.39)	(0.81)	(0.05)	-
	Share of Other Comprehensive Income of associates	-	-	-	-	-	-
14	Total Other Comprehensive Income	(7.03)	425.86	(18.22)	423.92	102.33	(131.02)
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(692.72)	641.24	(405.09)	(385.41)	1,650.72	1,214.39
16	Profit for the period attributable to:						
	Shareholders of the Company	(681.16)	238.97	(350.93)	(771.74)	1,583.00	1,402.91
	Non-controlling interests	(4.54)	(23.59)	(35.94)	(37.59)	(34.61)	(57.49)
		(685.69)	215.38	(386.87)	(809.33)	1,548.39	1,345.42
17	Other comprehensive income for the period attributable to:						
	Shareholders of the Company	(7.00)	425.84	(18.29)	423.92	102.33	(115.20)
	Non-controlling interests	(0.03)	0.03	0.07	-	-	(15.82)
		(7.03)	425.87	(18.22)	423.92	102.33	(131.02)
18	Total comprehensive income for the period attributable to:						
	Shareholders of the Company	(688.15)	664.81	(369.22)	(347.82)	1,685.33	1,287.71
	Non-controlling interests	(4.57)	(23.56)	(35.87)	(37.59)	(34.61)	(73.31)
		(692.72)	641.25	(405.09)	(385.41)	1,650.72	1,214.39
19	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	18,598.36	14,391.01	18,598.36	14,391.01	16,523.36
20	Total Reserve						33,294.61
21	Earning per Equity Share:						
	Equity shares of par value Rs 1 each						
	Basic	(0.04)	0.03	(0.03)	(0.02)	0.11	0.09
	Diluted	(0.04)	0.03	(0.03)	(0.02)	0.11	0.08

***Financial Results for the Quarter and Nine month ended 31st December, 2024**

Notes:

Other Income includes profit or loss on remeasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-

1	Particulars	Nine Months Ended	
		31.12.2024	31.03.2024
		Unaudited	Audited
	Profit Before Tax	(763.06)	1,708.32
	Less: Remeasurement gain/(loss)	(1,837.09)	1,513.05
	Profit of the company Excluding remeasurement gain and Losses	1,074.04	195.28

2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.		
3	The above unaudited Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on 14 February 2025. The auditors have issued an unmodified review report on the financial results for the quarter and nine months ended 31 December 2024.		
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".		
5	Company has incorporated a wholly owned subsidiary, Vikash Life Care Investment Management LLC, in Dubai, with an authorized capital of AED 10,00,000 (1000 shares of AED 1,000 each). As of the reporting date, the subscribed capital has not been remitted, and no business operations have commenced. Accordingly, its financial results have not been consolidated		
6	The company has received adjudication order January 28, 2025 passed by Additional Commissioner CGST & Central Excise Commissionerate wherein demand of Rs. 18.25 Crores (Excluding Interest and Penalty) is raised under section 74(9) of the CGST Act on account of wrong availment of Input Tax Credit from the suppliers during the period 2017-18 to 2021-22. The company is in process to file the appeal to the Commissioner (Appeal) against this order.		
7	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com		
8	Investment in Unquoted shares/securities is subject to fair valuation and such investments has been kept at same value as on 31st March 2024		
9	The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.		
10	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil
<p>For Vikas Lifecare Limited</p> <p>Sundeeep Kumar Dhawan Managing director DIN : 09508137</p> <p>Place: New Delhi Date: 14.02.2025</p>			

Annexure II

Appointment of Secretarial Auditor:

Sl. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s Avinash K & Co,
2.	Reason for change	Appointment as Secretarial Auditor pursuant to Section 204 of the Companies Act, 2013.
3.	Term of Appointment	For conducting Secretarial Audit for the F.Y. 2024-25.
4.	Brief Profile	<p>M/s Avinash K & Co. is a peer-reviewed practicing Company Secretary firm, established in 2017 with expertise in a range of corporate and legal services.</p> <p>The firm has been providing consultancy to reputed listed companies Joint Venture Companies, Multinational Companies, wholly owned Subsidiary of Foreign Companies and Private Companies.</p> <p>The firm is highly proficient in areas such as Corporate Law, Foreign Exchange Management Act, Intellectual Property Rights, and Legal consultancy.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable