



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

June 02, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release

**VIKAS LIFECARE LIMITED ANNOUNCES APPOINTMENT OF 'COO' AND 'CTO'
FOR ITS CONSUMER PRODUCTS/FMCG DIVISION**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "VIKAS LIFECARE LIMITED ANNOUNCES APPOINTMENT OF 'COO' AND 'CTO' FOR ITS CONSUMER PRODUCTS/FMCG DIVISION".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Vikas Garg
Director
DIN: 00255413

Media Release

VIKAS LIFECARE LIMITED ANNOUNCES APPOINTMENT OF 'COO' AND 'CTO' FOR ITS CONSUMER PRODUCTS/FMCG DIVISION

New Delhi, June 2, 2021 : We are pleased to announce that the Company has identified two key personnel who have requisite qualification, domain knowledge, rich experience and who have established track record of successfully delivering the results, and decided to appoint them as COO and CTO of company's recently started Consumer Products/FMCG Division, and had entered into a definite agreement for purchase of 10.25 Acre Agricultural Land in Sonipat, Haryana for setting up of Cold Storage Unit for Preservation and Storage of the Agri and Food products, proposed to be funded by the ongoing right issue. Brief particulars of the incumbents are as follows:

Chief Operating Officer [COO]

Mr. Aniket Gupta

M. Sc. in Management from Singapore,

B.Sc. (H) in Management from University of Warwick, London, U.K.

He has been known for his distinctive capabilities of successfully running various Marketing, Digital Marketing, Market Research campaigns, new product launch, brand building, Consumer Behavior and Supply Chain Management.

Chief Technical Officer [CTO]

Mr. Anil Kumar Deshwal

M.Sc. (Agriculture)

Having >25 years of Experience in Crop Research, Crop Production, Crop Preservation, Agriculture and Storage Development Techniques. Mr. Deshwal has been previously associated with names of repute like Reliance Industries Limited, Sheel Biotech Limited, KF Bio Plants Limited, his core responsibility shall be strengthening the technical aspects and R&D Activities of the Consumer Products/FMCG Division and Food Preservation Business Segment.

Mr. Vijay Sharma, the CEO of the Company while commenting on the occasion said, "The addition of these two, who have demonstrated their capabilities to handle this kind of assignments in their illustrative career, 'll further strengthen the executive team of the Company. While COO will lead the business operations of the Consumer Products, FMCG, Agri and Food Products Preservation & Storage business segment of company. He will be in charge and responsible for business and sales promotion via digital platforms, while applying his expertise, boosting the networking and sales for the division and newly appointed CTO shall lead the technical team working on technical value additions like Nutrients Maintenance, Enhancement of Shelf Life and Process Refinement."

He further added that the newly appointed COO shall join the team in July 2021 while the CTO is scheduled to take over his duties in August 2021.

We are aspiring to achieve noticeable levels in this Consumer Products/FMCG Segment, moving ahead relentlessly, adding new and young talent/scientists to the team, already achieved +INR 200 million mark in the trading of Cashew Nuts within very short period of time and most recently received international orders valued at about US\$ 500K, adding new talent,

expanding products basket and aligning necessary resources so that the Company emerge as serious player in this fabulous business which touches everybody's life.

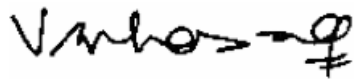
About Vikas Lifecare Ltd.

Vikas Lifecare Ltd. is a New Delhi based company with diversified interests and a rich domain experience and expertise in international and domestic polymer markets. The Company has been historically engaged in the business of trading of various Speciality Chemicals Compounds, Polymers, PVC Resins, Plastic granules, items related to plastic industry etc and recently, as a long-term business strategy, forayed into Consumer / FMCG businesses with some strategic products, acquisitions, tie-ups and intends to establish / acquire business in this segment as well as expand its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (*formerly known as Vikas Multicorp Ltd.*) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

A handwritten signature in black ink, appearing to read 'Vikas Lifecare Ltd.' with a stylized flourish at the end.