



VIKASH METAL & POWER LIMITED

AN ISO 9001 : 2008 COMPANY
An Integrated Steel Plant

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Vikash Metal & Power Limited to get revenue generation from carbon credit

The Company had a 10MW waste heat recovery based captive power plant, located in the Purulia district of West Bengal. It was developed under Clean Development Mechanism (CDM) of kyoto protocol and its implementation is foreseen by UNFCCC. Vikash metal & Power Limited (VMPL) is one of the first few company in the state of West Bengal to trade carbon credits in the international carbon market .The management, in the board meeting held today, discussed about the revenue generation from carbon credit and appraised the developments underwent so far in realizing them from the UNFCCC, the VMPL has already signed an agreement for verification purpose with the UNFCCC accredited auditor and furthermore a suitable Annex - I (developed country) buyer for the same is identified. VMPL is expected to reduce 55000 ton of Co2e per year units per year, meaning 55,000 credits/ year on full year operation. The company is expected to earn approximately Rs. 50 million per year from this transaction during FY 2011-2012.

