



VIKASH METAL & POWER LIMITED
AN ISO 9001 : 2000 COMPANY
An Integrated Steel Plant

Corporate Office :

21, Hemanta Basu Sarani, (Centre Point)
3rd Floor, Room No. 312, Kolkata-700 001
Phone : +91 33 40181000, Fax : + 33 2231 8301/3
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E-mail : marketing@vikashmetpower.com
Website : www.vikashmetpower.com

10/08/2012

The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam

Ref: Symbol: VIKASHMET. Series: EQ

Sub: Calling Extra Ordinary General Meeting for passing Ordinary Resolution.

As referred above, it was decided in the Board Meeting held on 08.08.2012 by the board that:

1. To call an Extra Ordinary General Meeting on 04.09.2012 to pass the ordinary resolution that *"pursuant to Section 224(6), and other applicable provisions, if any, of the Companies Act, 1956 the casual vacancy created by the resignation of the auditors of the Company, viz. M/s. S. Jaykishan., Chartered Accountants be and is hereby filled up by appointment of M/s. Rakesh Singh & Associates, Chartered Accountants of 1A, Raja Subodh Mullick Square, 2nd Floor, Kolkata 700 013, to hold office until the conclusion of the next Annual General Meeting of the Company on such terms of remuneration as may be fixed by the Board or committee thereof apart from reimbursement of out-of-pocket expenses and applicable taxes."*
2. The meeting will be held on 4th September, 2012 at 10:30 A.M. at 'Rotary Sadan', 94/2 Chowringhee Road, Kolkata – 700 020
3. To issue notice to the share holders by 10.08.2012
4. To drop the process of passing the Ordinary Resolution through Postal Ballot scheme which was decided in the last meeting.

You are requested to take a note of the above.

Thanking you,

Yours faithfully,
For Vikash Metal & Power Ltd.

Vikash Patni
(Managing Director)

Encl: 1.) copy of the Notice Send to the Shareholders

VIKASH METAL & POWER LIMITED
Registered Office:
35, CHITTARANJAN AVENUE, 6TH FLOOR, KOLKATA - 700 012

NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting of the Shareholders of **M/s Vikash Metal & Power Limited** will be held on 4th September, 2012 at 10:30 A.M. at 'Rotary Sadan', 94/2 Chowringhee Road, Kolkata – 700 020 to transact the following business:

SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

1. **"RESOLVED THAT** pursuant to Section 224(6), and other applicable provisions, if any, of the Companies Act, 1956 the casual vacancy created by the resignation of the auditors of the Company, viz. M/s. S. Jaykishan., Chartered Accountants be and is hereby filled up by appointment of M/s. Rakesh Singh & Associates, Chartered Accountants of 1A, Raja Subodh Mullick Square, 2nd Floor, Kolkata 700 013, to hold office until the conclusion of the next Annual General Meeting of the Company on such terms of remuneration as may be fixed by the Board or committee thereof apart from re-imbursement of out-of-pocket expenses and applicable taxes."

By Order of the Board
For **VIKASH METAL & POWER LIMITED**

Date: 8th August, 2012
Place: Kolkata

Vikash Patni
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE, INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY FORM DULY COMPLETED AND STAMPED MUST REACH AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING OF THE AFORESAID MEETING.
2. The Explanatory Statement pursuant to Section 173(2) of the Companies act, 1956 relating to Item No. 1 is annexed herewith.
3. Shareholders holding shares in physical form are requested to advice any change of address immediately to the Company's Registrar and Share Transfer Agents, M/s Maheshwari Datamatics Pvt. Limited, 6, Mangoe Lane (Surendra Mohan Ghosh Sarani), 2nd Floor, Kolkata – 700 001.
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members are requested to bring their Attendance Slip for attending the Meeting.
6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting.

Explanatory Statement (Pursuant to section 173(2) of the Companies Act, 1956)

The existing auditors of the Company – M/s. S. Jaykishan, Chartered Accountants had been re-appointed by the shareholders at the 15th Annual General Meeting held on 30th September, 2011 to hold office as statutory auditors till the conclusion of next Annual General Meeting of the Company.

The said auditors have now tendered their resignation vide letter dated 29th June, 2012.

Owing to the aforesaid resignation by the said auditors, a casual vacancy has been created which is required to be filled up by the Members as per Section 224(6) of the Companies Act, 1956.

The Board of Directors of your Company recommend for appointment of M/s. Rakesh Singh & Associates, Chartered Accountants having their office at 1A, Raja Subodh Mullick Square, 2nd Floor, Kolkata 700 013 as Statutory Auditors to fill the casual vacancy so created.

Pursuant to Section 224(1B) and other applicable provisions of the Companies Act, 1956 the proposed auditors viz. M/s. Rakesh Singh & Associates, Chartered Accountants have submitted to the Company, their certificate in writing stating that their appointment will be in accordance with the limits specified under the said section.

The Directors recommend the resolution for your adoption in the interest of the Company.

None of the Directors of the Company is in any way concerned or interested in the proposed resolution.