



VIKASH METAL & POWER LIMITED

AN ISO 9001 : 2008 COMPANY
An Integrated Steel Plant

Corporate Office :

21, Hemanta Basu Sarani, (Centre Point)
3rd Floor, Room No. 312, Kolkata-700 001
Phone : +91 33 40181000, Fax : + 33 2231 8301/3
E-mail : info@vikashmetpower.com
E-mail : marketing@vikashmetpower.com
Website : www.vikashmetpower.com

14th November, 2012

The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Result for Quarter ended 30.09.2012

Re: Scrip Code – 532677, Scrip ID - VIKASHMET

The Board of Directors of the Company in their meeting held to-day approved and took on record unaudited financial results for quarter ended on 30th September, 2012. A copy of unaudited financial result for the quarter ended 30th September, 2012 in compliance with clause 41 of the Listing Agreement is attached herewith for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For Vikash Metal & Power Limited

Vikash Patni
Managing Director

Encl: As above

VIKASH METAL & POWER LIMITED

VIKASH METAL & POWER LIMITED
Regd. Office: 35, Chittaranjan Avenue, 6th Floor, Kolkata - 700012
Investor Grievance ID: investors@vikashmetalpwr.com

(In Lakh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

SR. NO.	PART - 1 Particulars	QUARTER ENDED			HALF YEAR ENDED		Twelve months ended
		3 months ended	Corresponding 3 months ended	Preceding 3 months ended	6 months ended	Corresponding 6 months ended	
		30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	30.06.2012 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	19349.20	0.00	0.00	40494.73	47622.10
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	19349.20	0.00	0.00	40494.73	47622.10
2	Expenses						
	a. Cost of Material Consumed	0.00	930.40	0.00	0.00	9234.81	9234.81
	b. Purchase of Traded Goods	0.00	17074.50	0.00	0.00	31369.20	35385.14
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	1246.86	0.00	0.00	(1872.99)	3443.79
	d. Employee benefits expense	1.50	31.33	0.74	2.24	65.55	60.68
	e. Depreciation and Amortisation expense	116.58	220.03	134.51	251.09	440.06	880.14
	f. Other Expenses	14.94	271.21	5243.51	5258.45	1149.22	989.43
	Total Expenses	133.02	19774.33	5378.76	5511.78	40385.85	49993.99
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(133.02)	(425.13)	(5378.76)	(5511.78)	108.88	(2371.89)
4	Other Income	(365.98)	530.98	616.47	250.49	635.53	953.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(499.00)	105.85	(4762.29)	(5261.29)	744.41	(1418.11)
6	Finance Costs	616.69	546.69	374.65	991.34	1030.88	2345.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1115.69)	(440.84)	(5136.94)	(6252.63)	(286.47)	(3764.00)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1115.69)	(440.84)	(5136.94)	(6252.63)	(286.47)	(3764.00)
10	Tax Expense	0.00	(136.66)	(685.06)	(685.06)	(80.00)	(1195.30)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1115.69)	(304.18)	(4451.88)	(5567.57)	(206.47)	(2568.70)
12	Extraordinary Items (Net of Tax expense Rs. Nil)	0.00	0.00	9046.06	9046.06	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(1115.69)	(304.18)	(13497.94)	(14613.63)	(206.47)	(2568.70)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	7119.21	7119.21	7119.21	7119.21	7119.21	7119.21
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	5607.23
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	(1.57)	(0.43)	(18.96)	(20.53)	(0.30)	(3.67)
	(b) Diluted	(1.57)	(0.43)	(18.96)	(20.53)	(0.30)	(3.67)
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(1.57)	(0.43)	(18.96)	(20.53)	(0.30)	(3.67)
	(b) Diluted	(1.57)	(0.43)	(18.96)	(20.53)	(0.30)	(3.67)

SR. NO.	PART - 2 Particulars	3 months ended	Corresponding 3 months ended	Preceding 3 months ended	6 months ended	Corresponding 6 months ended	Twelve months ended
		30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	30.06.2012 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Unaudited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	57063232	50487500	60473167	57063232	50487500	50701180
	- Percentage of Shareholding	80.15%	70.92%	84.94%	80.15%	70.92%	71.21%
2	Promoter and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	5104700	14876687	7304700	5104700	14876687	17076687
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	68.57%	71.85%	68.15%	68.57%	71.85%	83.34%
	- Percentage of Shares (as a % of total share capital of the Company)	7.17%	20.90%	10.26%	7.17%	20.90%	23.99%
b)	Non - Pledged / Encumbered						
	- Number of Shares	2,339,300	5,827,913	3,414,233	2,339,300	5,827,913	3,414,233
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	31.43%	28.15%	31.85%	31.43%	28.15%	16.67%
	- Percentage of Shares (as a % of total share capital of the Company)	3.29%	8.18%	4.80%	3.29%	8.18%	4.80%

Vikash Metal & Power Ltd.

Vikash Patni

Director

VIKASH METAL & POWER LIMITED

(In Lakh)

Standalone/Consolidated Statement of Assets and Liabilities		30.09.2012	30.09.2011
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	7,119.21	7,119.21
(b)	Reserves and surplus	(9,004.62)	7,969.45
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(1,885.41)	15,088.66
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	33,461.79	10,201.11
(b)	Deferred tax liabilities (net)	-	1,819.82
(c)	Other long-term liabilities	973.17	-
(d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	34,434.96	12,020.93
5	Current liabilities		
(a)	Short-term borrowings	17,703.49	29,420.26
(b)	Trade payables	5,397.14	29,186.20
(c)	Other current liabilities	4,489.14	2,090.20
(d)	Short-term provisions	342.65	530.06
	Sub-total - Current liabilities	27,932.42	61,226.72
	TOTAL - EQUITY AND LIABILITIES	60,481.97	88,336.31
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	7,071.60	14,163.99
(b)	Goodwill on consolidation *	-	-
(c)	Non-current investments	105.01	56.06
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	757.83	898.83
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	7,934.46	15,118.88
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	-	11,837.92
(c)	Trade receivables	20,241.28	41,394.23
(d)	Cash and cash equivalents	6,773.84	7,351.11
(e)	Short-term loans and advances	25,532.39	12,634.17
(f)	Other current assets	-	-
	Sub-total - Current assets	52,547.51	73,217.43
	TOTAL - ASSETS	60,481.97	88,336.31

PARTICULARS		3 MONTHS ENDED 30.09.2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	3
3	DISPOSED OF DURING THE QUARTER	3
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14th November, 2012.
- The Limited Review has not been conducted since the statutory auditor post has not given the audited financial for the last financial year ended yet and hence the half year statement is based on that.
- Segment Reporting as required under AS-17 is not applicable, as the company is predominantly engaged in the single reporting segment during the year viz Iron & Steel.
- During the quarter ended 30.09.2012, 3 investors' complaints were received. There was no complaint pending at the beginning or at the end of the quarter.
- Figures are provisional and have been regrouped wherever necessary.

Place: Kolkata
Date: 14th November, 2012

For Vikash Metal & Power Ltd
Sd/-
Vikash Patni
Managing Director

Vikash Metal & Power Ltd.

Vikash Patni
Director