



VIKASH METAL & POWER LIMITED

AN ISO 9001 : 2008 COMPANY
An Integrated Steel Plant

Corporate Office :

21, Hernanta Basu Sarani, (Centre Point)
3rd Floor, Room No. 312, Kolkata-700 001
Phone : +91 33 40181000, Fax : + 33 2231 8301/3
E-mail : info@vikashmetpower.com
E-mail : marketing@vikashmetpower.com
Website : www.vikashmetpower.com

14th August, 2012

The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Re: Symbol: VIKASHMET
Series: EQ

Sub: Unaudited Financial Result for Quarter ended 30.06.2012

The Board of Directors of the Company in their meeting held to-day approved and took on record unaudited financial results for quarter ended on 30th June, 2012. A copy of unaudited financial result for the quarter ended 30th June, 2012 in compliance with clause 41 of the Listing Agreement is attached herewith for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For Vikash Metal & Power Limited

Vikash Patni
Managing Director

Encl: As above

VIKASH METAL & POWER LIMITED

VIKASH METAL & POWER LIMITED
Regd. Office: 35, Chittaranjan Avenue, 6th Floor, Kolkata - 700012
Investor Grievance ID: investors@vikashmetpower.com

(In Lakh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART - 1					
SR. NO.	Particulars	3 months ended	Corresponding 3 months ended	Preceeding 3 months ended	Twelve months ended
		30.06.2012	30.06.2011	31.03.2012	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	21145.53	0.00	47622.10
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	21145.53	0.00	47622.10
2	Expenses				
	a. Cost of Material Consumed	0.00	8304.41	0.00	9234.81
	b. Purchase of Traded Goods	0.00	14294.70	0.00	35385.14
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	(3119.85)	0.00	3443.79
	d. Employee benefits expense	0.74	34.22	0.74	60.68
	e. Depreciation and Amortisation expense	134.51	220.02	220.04	880.14
	f. Other Expenses	5243.51	878.01	154.98	989.43
	Total Expenses	5378.76	20611.51	375.76	49993.99
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(5378.76)	534.02	(375.76)	(2371.89)
4	Other Income	616.47	104.55	(192.39)	953.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(4762.29)	638.57	(568.15)	(1418.11)
6	Finance Costs	374.65	484.20	757.66	2345.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(5136.94)	154.37	(1325.81)	(3764.00)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(5136.94)	154.37	(1325.81)	(3764.00)
10	Tax Expense	(685.06)	56.66	(423.68)	(1195.30)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(4451.88)	97.71	(902.13)	(2568.70)
12	Extraordinary items (Net of Tax expense Rs. Nil)	9046.06	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(13497.94)	97.71	(902.13)	(2568.70)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	7119.21	7119.21	7119.21	7119.21
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	5607.23
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	(18.96)	0.15	(1.29)	(3.67)
	(b) Diluted	(18.96)	0.15	(1.29)	(3.67)
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	(18.96)	0.15	(1.29)	(3.67)
	(b) Diluted	(18.96)	0.15	(1.29)	(3.67)

VIKASH METAL & POWER LTD.

Vikash Patni
Managing Director

VIKASH METAL & POWER LIMITED

	PART - 2	3 months ended	Corresponding 3 months ended	Preceeding 3 months ended	Twelve months ended
SR. NO.	Particulars	30.06.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2012 (Unaudited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	60473167	50487500	50701180	50701180
	- Percentage of Shareholding	84.94%	70.92%	71.21%	71.21%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	7304700.00	5104700.00	17076687.00	17076687.00
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	68.15	24.65	83.34	83.34
	- Percentage of Shares (as a % of total share capital of the Company)	10.26	7.17	23.99	23.99
	b) Non - Pledged / Encumbered				
	- Number of Shares	3,414,233.00	15,599,900.00	3,414,233.00	3,414,233.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	31.85%	75.35%	16.67%	16.67%
	- Percentage of Shares (as a % of total share capital of the Company)	4.80%	21.91%	4.80%	4.80%

	PARTICULARS	3 MONTHS ENDED 30.06.2012
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14th August, 2012.
- The Limited Review has not been conducted since the statutory auditor post is vacant
- A robbery has taken place in which major portion of the different unit machineries, electrical items, raw materials, finished goods lying at the factory and some other items have been stolen. The company has estimated the loss in tune of Rs.90.46 Cr which is booked as Extraordinary Loss in the Current Quarter. The Manufacturing Activities are suspended after the incident. The assessment of the damage has been done by the technical team and based on which the company has prepared a draft of the revival program which was presented to the banks in the last consortium meeting. The Company is putting its best efforts to restart the operation of the factory.
- Segment Reporting as required under AS-17 is not applicable, as the company is predominantly engaged in the single reporting segment during the year viz Iron & Steel.
- During the quarter ended 30.06.2012, no investors' complaints were received. There was no complaint pending at the beginning or at the end of the quarter.
- Figures are provisional and have been regrouped wherever necessary.

Place: Kolkata
Date: 14th August, 2012

VIKASH METAL & POWER LTD.
Vikash Patni
Managing Director