



VIKAS ECOTECH LTD.

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

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December 29, 2025

Listing Compliance Department

National Stock Exchange of India Limited.

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai 400051

Listing Compliance Department

BSE Limited.

Phirozee Jeejeebhoy

Towers, Dalal Street, Fort,

Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Media Release

Vikas Ecotech Limited Reaffirms Integrity: No Connection to Alleged ED Export-Import Inquiry; Possesses Verified Records, Approaches CESTAT for Clearance, and Initiates Legal Action Against Conspirators

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Ecotech Limited Reaffirms Integrity: No Connection to Alleged ED Export-Import Inquiry; Possesses Verified Records, Approaches CESTAT for Clearance, and Initiates Legal Action Against Conspirators"

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

for **Vikas Ecotech Limited**

Rajeev Kumar

Executive Director (DIN: 10271754)

Regd. Office : Vikas House, 3, 2nd Floor, Arihant Nagar, Rohtak Road, Punjabi Bagh West, Delhi 110026

Factory I : G-24 To G-30 And F-7 and F-8, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : 143, Prakash Industrial Estate, Sahibabad, Dist. Ghaziabad, Uttar Pradesh - 201005



Media Release:

Vikas Ecotech Limited Reaffirms Integrity: No Connection to Alleged ED Export-Import Inquiry; Possesses Verified Records, Approaches CESTAT for Clearance, and Initiates Legal Action Against Conspirators

New Delhi, December 29, 2025: Vikas Ecotech Limited (“the Company”) clarifies, in continuation of its disclosure dated November 13, 2025, certain media reports linking the Company and/or its Promoters to an investigation by the Enforcement Directorate (“ED”) concerning alleged decade-old export–import transactions involving entirely unrelated third parties.

The Company **unequivocally reiterates** that the investigation pertains solely to entities and individuals with whom it has had **no dealings, interests, or association**, direct or indirect. Any reference to the Company appears to have arisen from questionable and unreliable inputs, including false, unverified, and allegedly manipulated documents, which neither reflect actual facts nor establish any ownership, control, or beneficial interest of the Company, its promoters, directors, employees, or associates in the foreign entities mentioned.

To establish the correct factual position, the Company has independently obtained **authentic ownership and beneficial interest records from government-backed and credible independent agencies**. These verified records clearly demonstrate that **neither the Company nor its Promoters, officers, members, or employees has ever had any direct or indirect connection with the entities or individuals under investigation**, decisively negating any alleged nexus.

Further, in compliance with the directions of the Hon’ble High Court of Gujarat—where an earlier stay was granted in favour of the Company and subsequently vacated with liberty to approach the appropriate forum—the Company and Promoters Group have initiated multiple legal remedies:

- Filing proceedings before the Hon’ble **Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Mumbai**, seeking appropriate relief and a formal declaration of non-involvement; and
- Initiating civil and criminal proceedings in the **United Arab Emirates** against the actual individuals and beneficial owners responsible for the disputed and misleading documents.

Vikas Ecotech Limited **remains fully committed** to the highest standards of governance, transparency, and regulatory compliance, actively cooperating with all authorities while pursuing all remedies available under law.

This clarification is issued voluntarily in the interest of transparency and to curb unwarranted speculation. The Company confirms that these developments have **no impact on its operations, financial position, or strategic outlook**, and strongly advises stakeholders to rely solely on disclosures formally made to the stock exchanges, rather than rumours or misinformation propagated by vested interests.

“Verified records, facts prevail, and legal remedies underway — Vikas Ecotech stands resolute.”

About Vikas Ecotech Limited:

Vikas Ecotech Limited is a New Delhi-based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in agriculture, infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components, and other consumer goods. Vikas Ecotech is the only manufacturer of Organotin (heat stabilizers for vinyl applications) in India with in-house R&D facilities, and is one of a handful of manufacturers globally with the technology and expertise to produce this material from Tin Metal to the final product. Expanding its business and product portfolio, Vikas Ecotech has added several consumer (final) products to its conventional (raw material) business. The company has acquired a Plasticizer manufacturing business. Vikas Ecotech also ventured into infrastructure development-related products by supplying infrastructural steel to renowned civil and public construction companies in the Northern Indian region. The securities of the company are listed on both major stock exchanges in India—BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.