



August 28, 2020

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai 400 051.
NSE Symbol: VIKASECO

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 530961

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS.

Dear Sir,

In terms of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement on Related Party Transactions of the Company for year ended March 31, 2020 is enclosed.

The above information is also available on the Company's website at www.vikasecotech.com

Kindly take this on record.

For Vikas Ecotech Limited

Prashant Sajwani
Company Secretary & Compliance Officer
M. No. A49908



Note 38. Related party disclosures

In accordance with the requirements of Ind-AS - 24 "Related Party Disclosures", the names of the related parties where control exists and/ or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are as below:

A. List of related parties**1. Company with common Director**

Vikas Multicorp Limited
Ketav Multicorp Pvt Ltd.

2. Key management personnel (KMP)

Vikas Garg	Managing Director
Vivek Garg	Whole time Director
Ashutosh Kumar Verma	Ex-Chief Executive Officer and Whole time Director
Suresh Kumar Dhingra	Whole time Director
Dinesh Bhardwaj	Chief Executive Officer
Devender Kumar Garg	Ex-Director (Finance)
Amit Dhuria	Chief Financial Officer
Pooja Vanjani	Ex-Company Secretary
Preeti Rai	Ex-Company Secretary
Prashant Sajwani*	Company Secretary

* Prashant Sajwani has been appointed as Company Secretary w.e.f 31.07.2020.

3. Relative of Key management personnel (KMP)

Seema Garg

Related party transactions represent transactions entered into by the Company with directors, key management personnel and relatives of key management personnel. The transactions with these related parties for the year ended 31 March 2020 and balances as at 31 March 2020 are described below:

Nature of transaction	Company with Common Director	KMP and Relative	Total
Sales	16,82,00,925	-	16,82,00,925
Purchases	5,25,85,562	-	5,25,85,562
Advance against supplies	2,15,49,865	-	2,15,49,865
Trade Receivable	28,34,71,326	-	28,34,71,326
Rent paid	-	4,75,447	4,75,447
Director remuneration	-	26,71,222	26,71,222
Director sitting fees	-	40,000	40,000
Other current liabilities acknowledged	-	4,90,000	4,90,000
Notional Interest on Unsecured Loan	-	3,02,22,047	3,02,22,047
Salary and allowances to KMP*	-	28,00,689	28,00,689
	52,58,07,678	3,66,99,405	56,25,07,083
Balances as at 31 March 2020			
Unsecured Loan	-	20,01,11,500	20,01,11,500
Advance against supplies	2,15,49,865	-	2,15,49,865
Trade Receivable	28,34,71,326	-	28,34,71,326
Other current Liabilities	-	9,66,395	9,66,395

* Segregation of post-employment benefit plans of gratuity for individuals cannot be ascertained.

Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.


