

**VIKAS ECOTECH LTD.**

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

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Tel.:+91-11-43144444

December 23, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO**Scrip Code: 530961****Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Ref: Order passed by Hon'ble High Court of India, New Delhi in the matter of M/s Vikas Ecotech Limited vs. Mr. Abhinav Bansal & Ors. [O.M.P (I) (COMM.) 428/2024]**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para B of Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any modification(s) / amendment(s) /re-enactment(s) thereto) read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Hon'ble High Court, New Delhi has passed the Order dated 19.12.2024, in favour of the petitioner, as per the following details:

Petitioner	Vikas Ecotech Limited
Name of the Opposite Parties	All 34 former Shareholders, and Shamli Steels Private Limited
Name of the Judicial Authority	Hon'ble High Court, New Delhi
Brief Particulars of the matter	Acquisition of 100% Shares of Steels Private Limited, was done at the enterprise value of Rs. 160 Crores, in a non-cash, share swap deal, wherein 100% Equity of Shamli Steels Private Limited, was acquired from its erstwhile shareholders and as consideration 38,03,50,000 Equity shares of face value of Re. 1/- each of Vikas Ecotech Limited was issued, at an issue price of Rs. 4.20/- per equity share, in May, 2024. However, during the handing over process, certain financial irregularities, unreported tax demands and Shamli's original shareholders and management's other misdeeds came into knowledge, which has not yet been made good even after repeated discussions, and elapse of considerable time, hence Management of Vikas Ecotech Limited decided to initiate legal actions against the original promoters and former management of Shamli.

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-24 To G-30 And F-7 and F-8, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : 143, Prakash Industrial Estate, Sahibabad, Dist. Ghaziabad, Uttar Pradesh - 201005

Order and Directions of the Hon'ble Court	Honorable Delhi Court, vide its Order dated December 19, 2024 restrained the erstwhile shareholders of M/s Shamli Steels Private Limited: (i) to divest/create any third-party rights on 38,03,50,000 Equity Shares of Vikas Ecotech Limited allotted to them in Share Swap Transaction (ii) to create any third party right in land parcels pertaining to/being used for M/s Shamli Steels Private Limited
Date of receipt of direction or order, including any ad-interim or interim orders, or any-other communication from the authority	Judicial Order was pronounced on December 19, 2024. Copy of Order received from counsels on December 23, 2024.
Details of the violation/contravention committed or alleged to be committed	Not Applicable

The Order was passed in favour of the petitioner and therefore, it has no adverse impact on company's business, operations, or financials.

We request you to kindly take the above information on record and oblige us.

Yours faithfully,
For **VIKAS ECOTECH LIMITED**

Rajeev Kumar
Executive Director
DIN: 10271754