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CIN – L65999DL1984PLC019465

ELECTRONIC FILING

May 11, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Dear Sir/Madam,

Sub : Outcome of Board Meeting dated May 11, 2020 - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Agreement and Board Requirements), Regulations 2015

We are pleased to inform you that the Board of Directors (the "Board") of the Company at its meeting held today i.e May 11, 2020 has approved, subject to members' and all other necessary approvals, the following:

- i) To raise funds by issuance of 4,80,00,000 (Four Crore and Eighty Lacs) Fully Convertible Warrants to the Promoter/Promoter Group of the Company, at issue price of Rs. 3/- (Rupees Three) per warrant, on preferential basis in terms of Chapter V of SEBI (ICDR) Regulations, 2018 and all other applicable provisions,
- ii) To increase the Authorized Share Capital of the Company from Rs. 32,00,00,000/- (Rupees Thirty Two Crore only) to Rs. 33,00,00,000/- (Rupees Thirty Three Crore only) and consequent alteration in the Memorandum of Association of the Company, and
- iii) To Increase in Foreign Institutional Investor (FII) holding limits up to 35% of the paid-up equity capital/voting rights of the Company.

It was further decided to seek member's approval for all these proposals by way of passing the requisite resolution(s) through Postal Ballot.

The Board Meeting commenced at 11:00 A.M and concluded at 04:00 P.M.

Kindly take note of the above information in your records.

The same is being uploaded of the Company's website i.e www.vikasecotech.com.

Thanking You,

For Vikas Ecotech Limited

Sd/-

Pooja Vanjani
(Company Secretary & Compliance Officer)

Regd. Off: Vikas House, 34/1, East Punjabi Bagh, New Delhi – 110026

Plant 1 : Industrial Growth Centre, Phase-I, SIDCO Complex, Distt. Samba-187 121 (J&K)
Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar-301 706 (Raj)