VIJI
Finance Limited

Dated: 26th June, 2019

To, The Secretary, Corporate Relationship Department, **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary **The National Stock Exchange Limited** Bandra Kurla Complex Mumbai
To, The Secretary **The Calcutta Stock Exchange Limited** 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub.:- Outcome of Board Meeting held on 26th June, 2019.

Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJIFIN; ISIN: INE159N01027)

Dear Sir/Madam,

With reference to the above, we would like to inform you that Board of Directors of the Company in their meeting (Serial No. 02/2019-20) held on today i.e., Wednesday, the 26th day of June, 2019, has inter alia, transacted following matters along with other routine businesses:-

1. Approval of Re-classification request received from Mrs. Neha Tambi seeking re-classification from Promoter & promoter Group Category to public Category, subject to the approval of the Members and Stock Exchanges and/or such other approvals, if any, as may be required, and

2. Approval of Request received from Mr. Manish Tambi for removal of his name from 'Promoter & Promoter Group' Category, as he is not holding any equity shares in the Company, subject to the approval of the Members and Stock Exchanges and/or such other approvals, if any, as may be required.

The Meeting of the Board of Directors commenced at **05:00 P.M.** and concluded at **06:00 P.M.**

This is for your information and record.

Thanking you.

Yours Faithfully,

Thanking You,
Yours faithfully
For VIJI FINANCE LIMITED

VIJI FINANCE LIMITED

Vijay Kothari
Managing Director
DIN: 00172878

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Dated: 26th June, 2019

To, The Secretary, Corporate Relationship Department, **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary **The National Stock Exchange Limited** Bandra Kurla Complex Mumbai
To, The Secretary **The Calcutta Stock Exchange Limited** 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub.:- Extract of Board Meeting Minutes for Re-classification/Removal of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJIFIN; ISIN: INE159N01027)

Dear Sir/Madam,

We refer to our letter dated June 20, 2019 informing about the requests received for Re-classification/Removal of Name from Promoter and Promoter Group and further our letter dated June 26, 2019 regarding outcome of the Board Meeting, whereby the Board of Directors have approved (subject to the approval of the Members and Stock Exchanges and/or such other approvals, if any, as may be required) the following Re-classification requests received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') from:

1. Mrs. Neha Tambi - seeking their re-classification from 'Promoter & Promoter Group' Category to 'Public' Category; and

1. Mr. Manish Tambi - seeking removal of his name from 'Promoter & Promoter Group' Category, as he is not holding any equity shares in the Company.

Further, in accordance with Regulation 31A of the Listing Regulations, the Extract of the minutes of the meeting of the Board of Directors of the Company approving the requests for re-classification as stated above are enclosed herewith.

This is for your information and record.

Thanking You,
Yours faithfully

For VIJI FINANCE LIMITED

Vijay Kothari
Managing Director
DIN: 00172878

VIJI FINANCE LIMITED

Enclosed as Above

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CERTIFIED TRUE COPY OF THE EXTRACTS OF MINUTES OF THE MEETING OF THE BOARD OF THE DIRECTORS OF THE COMPANY IN THEIR MEETING (NO. 02/2019-20) HELD ON WEDNESDAY 26TH DAY OF JUNE, 2019 AT THE REGISTERED OFFICE OF THE COMPANY

To consider and approve the requests received from Mrs. Neha Tambi for re classification from Promoter & Promoter Group Category to Public Category and for removal of name of Mr. Manish Tambi from Promoter & Promoter Group Category

The Board was informed that Mrs. Neha Tambi holding 863 (Eight hundred and sixty three) equity shares had vide her letter dated June 19,2019 (received by the Company on May 19, 2019) requested the Company for re-classification of her shareholding from Promoter & Promoter Group Category to Public Category and Mr. Manish Tambi holding Nil (Zero) equity shares had vide his letter dated June 19, 2019 (received by the Company on June 19, 2019) requested the Company for removal of his name from Promoter & Promoter Group Category.

The Board was also informed about the rationale for such re-classification that Mrs. Neha Tambi is no way related to any of the business carried out by the Company. Further she is not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of her shareholding and that none of her act would influence the decision taken by the Company and that Mr. Manish Tambi is not holding any equity shares in the Company but still his name has been classified under Promoter & Promoter Group Category in the Shareholding Pattern filed by the Company with the Stock Exchanges and other regulatory authorities.

Further the Board was also briefed that Mrs. Neha Tambi and Mr. Manish Tambi both had specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and also confirmed that at all times from the date of such re-classification/removal of name, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub- regulation 3 of Regulation 31A and shall also comply with conditions mentioned at Sub-clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such re- classification/removal of name, failing which they shall automatically be reclassified as promoter/persons belonging to Promoter Group as applicable.

Finance Limited

Accordingly on the basis of the rationale and the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above mentioned requests for reclassification/removal of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval Members of the Company, Stock Exchanges and/or such other approval, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution.

The Board considered the matter and passed the following resolution unanimously:

"**RESOLVED THAT** pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015('the Listing Regulations') and subject to the approval of the Members of the Company, Stock Exchanges and/or such other approval, if any, as may be required, the requests for reclassification as received from Mrs. Neha Tambi for re-classification of their shareholding from 'Promoter & Promoter Group Category' to 'Public Category' and for removal of name of Mr. Manish Tambi from Promoter & Promoter Group Category be and is hereby approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT on approval of their request by the shareholders at the ensuing general meeting of the Company, Shri Vijay Kothari, (DIN:00172878) Managing Director and Mrs. Juhee Verma (DIN: 07691682) Director of the Company be and are hereby severally authorized to make application to stock exchanges for re-classification of shares held by Mrs. Neha Tambi from Promoter & Promoter Group Category to Public Category and removal of name of Mr Manish Tambi from Promoter and Promoter Group.

RESOLVED FURTHER THAT Mr. Vijay Kothari, (DIN: 00172878) Managing Director of the company and Mrs. Juhee Verma (DIN: 07691682) Director be and are hereby severally authorized to sign applications, papers, documents and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

-CERTIFIED TRUE COPY-
FOR VIJI FINANCE LIMITED

VIJI FINANCE LIMITED

Vijay Kothari	**Juhee Verma**
Managing Director	**Director**
DIN: 00172878	**DIN: 07691682**

Note: The above resolution was duly passed unanimously.