VIJI
Finance Limited

Date: 25th March 2022

To, The Secretary, Corporate Relationship Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To The Secretary **The National Stock Exchange Limited** Bandra Kurla Complex Mumbai
To The Secretary **The Calcutta Stock Exchange Limited** 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub: Continual Disclosure of material events or information in pursuance of Reg. 30 read with sub-para 7 of Para A of Part A of Schedule III of the SEBI (LODR) Regulation, 2015 for Change in Directors

Ref: Viji Finance Limited (BSE Scrip Code: 537820; NSE Symbol: VIJIFIN; ISIN: INE159N01027)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with sub-para 7B of Para A of Part A of Schedule III of the said Listing Regulations, we wish to inform that following changes have been made in the Board of Directors of the Company :

1. Resignation of Mr. Ashish Verma (DIN: 07665222) from the position of the "Non-Executive Independent Director" of the Board and all the Committees of the Company thereof with effect from 31st March 2022.

   Further the Company has also received confirmation from Mr. Ashish Verma that there are no other material reasons for his resignation other than those mentioned in his resignation letter dated 25th March, 2022. The said confirmation received is enclosed herewith.

2. Appointment of Mr. Babalu Suryawanshi (DIN:06776869) as an Additional Director as well as Managing Director of the Company w.e.f 25.03.2022 who shall hold office up to the date of the ensuing Annual General Meeting of the Company.

Web : www.vijifinance.com, E-mail : info@vijifinance.com CIN : L65192MP1994PLC008715

Regd. Off. : 11/2, Ushaganj, Jaora Compound, Indore 452001 (M.P.) TeleFax : +91 731 4246092

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Further the Company would like to bring to your notice that SEBI Letter dated June 14, 2018 read along with Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively, requires Listed Companies to ensure that the person proposed to be appointed as Director shall not be debarred from holding the office by virtue of any SEBI Order or any other authority. We would like to confirm that Mr. Babalu Suryawanshi (DIN:06776869) who has been appointed as Additional Director, designated as Managing Director-Key Managerial Personnel is not debarred from accessing the Capital Market and neither SEBI nor any authority had passed any order against him debarring from accessing the capital market

3. Resignation of Mr. Vijay Kothari (DIN: 00172878) from Managing Director of the Company with effect from 25th March, 2022, However he shall continue to hold office as a Non Executive promoter Director of the company.

4. Approval for appointment of Mr. Vijay Kothari (Non Executive Director) as Chairman of the Board and company with effect from 25th March, 2022

Further, the Change in Directors is one of the material events as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, therefore a detailed Disclosure & Brief Profile of Director is enclosed with this letter and also detailed reason for such resignation of the Independent Director is mention below as per the requirement of sub-para 7B of Para A of Part A of Schedule III of Listing Regulations.

You are requested to please take on record the above said information for your reference and further needful.

Thanking You,

Yours Faithfully,

For VIJI FINANCE LIMITED

Nitesh Gupta
Whole- Time Director
DIN: 09248507

VIJI FINANCE LIMITED

Enclosure: Brief Profile of Directors

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CONTINUAL DISCLOSURE UNDER SUB-PARA 7B OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015:

(Resignation of Mr. Ashish Verma (DIN: 07665222) from the position of Independent Director of the Company)

Sr.No.	Disclosure Requirement	Details	
1	Reason for Change viz ~~appointment,~~ resignation, ~~Removal, death or otherwise.~~	Resignation due to preoccupations and other personal reasons Further there are no other material reasons for resignation other than provided above.	
2	Date of ~~Appointment~~—Cessation ~~(as-appliable) & term of Appointment~~	w.e.f. 31st March, 2022	
3	Term of Appointment	Not applicable in case of resignation	
4	Brief Profile	Not applicable in case of resignation	
5	Disclosure of Relationship between Directors	Not applicable in case of resignation	
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	As on Date Mr. Ashish Verma does not hold any directorships and membership of Board or Committees of any listed entity except directorship and committee position in Viji Finance Limited as given below:-	
		Directorship	Non Executive Independent Director
		Committee Position	Audit Committee Nomination and Remuneration Committee Stakeholders Relationship Committees

Thanking You,

Yours Faithfully,

FOR VIJI FINANCE LIMITED

Nitesh Gupta
Whole- Time Director
DIN: 09248507

VIJI FINANCE LIMITED

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CONTINUAL DISCLOSURE UNDER SUB-PARA 7 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015

(Appointment of Mr. Babalu Suryawanshi (DIN: 06776869) as an Additional Director as well as Managing Director)

I. **Reason for Change:-** Appointment of Additional Director as well as Managing Director

II. **A) Date of Appointment:-** 25th March, 2022

III. **B) Term of Appointment:** - Upto the ensuing Annual General Meeting of the company

III. Brief Profile:-

PARTICULAR	**Appointment of Additional Director as well as Managing Director**
Name	**Babalu Suryawanshi**
Fathers name	Mr. Tukdu Suryawanshi
Director Identification No.	06776869
Permanent Account No.	BPZPS9591H
Date of Birth	02/05/1985
Age	36 years
Education/ Qualification	B.com
Experience	16 years of experience in Banking and Finance sector
No. of company/ies in which directorship held except appointee company.	3

IV. Disclosure of Relationship between Directors:-

There is no relationship of the above mentioned Director with the existing directors of the Company.

FOR VIJI FINANCE LIMITED

VIJI FINANCE LIMITED

Nitesh Gupta
Whole- Time Director
DIN: 09248507

VIJI
Finance Limited

CONTINUAL DISCLOSURE UNDER SUB-PARA 7 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015

(Resignation of Mr. Vijay Kothari from the post of Managing Director and Key Managerial personal of the Company)

I. **Reason for Change:-** Resignation due to change in post from Managing Director to Non Executive Director (chairman) of the Company.

II. **A) Date of Cessation:-**25.03.2022
B) Term of Appointment: - Not applicable in case of Resignation

III. **Brief Profile:-** Not Applicable in case of Resignation.

IV. **Disclosure of Relationship between Directors:-** Not Applicable in case of Resignation.

FOR VIJI FINANCE LIMITED

Nitesh Gupta
Whole- Time Director
DIN: 09248507

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CONTINUAL DISCLOSURE UNDER SUB-PARA 7 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015

[Appointment of Mr. Vijay Kothari (Non Executive Director) as Chairman of the Board and Company]

I. **Reason for Change:-** Appointment of Mr. Vijay Kothari (Non Executive Director) as Chairman of the Board and Company

II. **A) Date of Appointment:-** 25th March, 2022
B) Term of Appointment: - NA

III. **Brief Profile:-**

PARTICULAR	**Appointment as Chairman of Board and Company**
Name	Mr. Vijay Kothari
Fathers name	Mr. Nagin Chand Kothari
Director Identification No.	00172878
Permanent Account No.	ACVPK1947R
Date of Birth	01/01/1967
Age	55 years
Education/ Qualification	B.com
Experience	27 years of experience in Finance sector
No. of company/ies in which directorship held except appointee company	5 (Five)

IV. **Disclosure of Relationship between Directors:-**

There is no relationship of the above mentioned Director with the existing directors of the Company.

For VIJI FINANCE LIMITED

Nitesh Gupta
Whole- Time Director
DIN: 09248507

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ASHISH VERMA

A-7, Krishi Vihar Colony, Tilaknagar Indore Madhya Pradesh 452018

Dated: 25th March, 2022

To,
The Board of Directors,
VIJI FINANCE LIMITED
11/2, Usha Ganj, Jaora Compound,
Indore-452001(M.P.)

Dear Sir,

Please find enclosed herewith my resignation letter from the post of directorship in your company.

Kindly acknowledge the same and file required form with Registrar of Companies and inform me accordingly.

With warm regards,

SIGNATURE: Averma

(ASHISH VERMA)
DIRECTOR
DIN: 07665222
A-7, KRISHI VIHAR COLONY,TILAKNAGAR
INDORE MADHYA PRADESH 452018

Enclosed: Resignation letter

Dated: 25th March, 2022

To,
The Board of Directors,
VIJI FINANCE LIMITED
11/2, Usha Ganj, Jaora Compound,
Indore-452001(M.P.)

Dear Sir,

Due to preoccupation and health issue , I am not in a position to carry on functioning as Non-executive Independent Director of the Company; I am, therefore, hereby tendering my resignation from position of Non-Executive Independent Director of the Company and all the Committees there under with effect from **31st March, 2022.**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (" Listing Regulations") read with Clause 7B of Para A of Part A of Schedule III of the Listing Regulations, I hereby confirm and declare that there are no material reasons for my resignation other than those provided above.

Further, I would like to place on record my sincere appreciation for co-operation and support given to me by colleagues on the Board of the Company during my tenure as Director.

With warm regards,

SIGNATURE: Averma

(ASHISH VERMA)
DIRECTOR
DIN: 07665222
A-7, KRISHI VIHAR COLONY,TILAKNAGAR
INDORE MADHYA PRADESH 452018