

Date – 1st December, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

NSE Symbol: VIJAYPD

ISIN: INE0WL901019

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at their meeting held on 1st December, 2025 have inter-alia considered and approved the investment of 95.00% stake in **M/s. ZEN PHARMACUTICALS (Partnership Firm) which is in the business of wholesale dealer and distributors of drugs, medicine and such other business or any other services.**

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 as **Annexure - I.**

The Board Meeting commenced at 12:15 P.M. and concluded at 12:45 P.M. This is for your information and record.

Yours Faithfully,
For VIJAYPD CEUTICAL LIMITED

MR. SAMIT MADHUKAR SHAH
MANAGING DIRECTOR
DIN: 09634053

Annexure – I

Sr. No.	Particulars	Details												
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: M/s. ZEN PHARMACUTICALS (Partnership Firm) Partnership Incorporated on April 01, 1995, Size/Turnover: Turnover as on March 31, 2025 Rs. 597.04 Lakhs.												
2.	Whether the acquisition would fall within related party transaction(s). whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Investment and acquisition of 95% stake in M/s. ZEN PHARMACUTICALS (Partnership Firm) is not a Related Party Transaction, since none of the promoter/ promoter group/ group companies have any interest in the entity being acquired.												
3.	Industry to which the entity being acquired belongs;	M/s. ZEN PHARMACUTICALS (Partnership Firm) is in the business of wholesale dealer and distributors of drugs, medicine and such other business or any other services as may be decided time to time.												
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	With the strategic investment, the Company will be able to expand its business growth in Pharma Distribution.												
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
6.	Indicative time for completion of the acquisition	1 st December, 2025												
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash												
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 45,00,000/-												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post investment, the Company holds 95% of stake of ZEN PHARMACUTICALS.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. ZEN PHARMACUTICALS (Partnership Firm) formed on 1st April, 1995, which is in the business of wholesale dealer and distributors of drugs, medicine and such other business or any other service as may be decided time to time. Turnover: <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Financial year</th><th>Turnover (in Lakhs)</th></tr> </thead> <tbody> <tr> <td>1</td><td>2024-25</td><td>597.04</td></tr> <tr> <td>2</td><td>2023-24</td><td>627.69</td></tr> <tr> <td>3</td><td>2022-23</td><td>719.85</td></tr> </tbody> </table>	Sr. No.	Financial year	Turnover (in Lakhs)	1	2024-25	597.04	2	2023-24	627.69	3	2022-23	719.85
Sr. No.	Financial year	Turnover (in Lakhs)												
1	2024-25	597.04												
2	2023-24	627.69												
3	2022-23	719.85												