



VIJAYA[®]
DIAGNOSTIC
CENTRE

May 08, 2024

To,
Listing Department
National Stock Exchange Of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol. VIJAYA

To,
The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers,
25th floor, Dalal Street,
Mumbai - 400 001
BSE Scrip Code. 543350

Dear Sir/Madam

Subject: Press Release on Q4 & FY 2024 Results

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the “Press Release on Q4 & FY 2024 Results” being issued by the Company.

Please take the information on record.

Thanking You.

Yours Faithfully
For **Vijaya Diagnostic Centre Limited**

Hansraj Singh
Company Secretary & Compliance Officer
M. No. F11438

Encl.: As above



VIJAYA DIAGNOSTIC CENTRE

Regd. Office - 6-3-883/F, FPA Building, Near Topaz Building, Punjagutta, Hyderabad-500082, Telangana, India

Vijaya Diagnostic Centre Ltd. announces Q4 FY24 Results Delivers robust YoY Revenue Growth of 28.3%, fueled by Volume

Hyderabad, May 8, 2024: Vijaya Diagnostic Centre Limited (NSE: VIJAYA, BSE: 543350), one of India's leading integrated diagnostic chain, has announced its financial results for the quarter ended 31st March 2024.

Consolidated Financial Performance:

Particulars (Rs. Mn)	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ
Revenue from Operations	1,552.1	1,209.9	28.3%	1,326.9	17.0%
Revenue from Operations (excl PH)	1,434.3	1,210.0	18.5%	1,314.0	9.2%
EBITDA	631.1	491.1	28.5%	523.1	20.7%
EBITDA Margin (%)	40.7%	40.6%	10 bps	39.4%	130 bps
Profit after Tax (PAT)	334.5	274.9	21.7%	258.5	29.4%
PAT Margin (%)	21.6%	22.7%	-110 bps	19.5%	210 bps

Particulars (Rs. Mn)	FY24	FY23	YoY
Revenue from Operations	5,478.1	4,592.2	19.3%
Revenue from Operations (excl PH)	5,347.5	4,592.2	16.4%
EBITDA	2,209.0	1,820.3	21.4%
EBITDA Margin (%)	40.3%	39.6%	70 bps
Profit after Tax (PAT) *	1,188.3	846.3	40.4%

* **Note 1:** With effect from Jan 01, 2023 the Company has changed its method of depreciation on its property, plant and equipment from WDV (Written Down Value) method to SLM (Straight Line Method).

Due to the aforesaid change, the depreciation expense is lower by Rs. 388.7 Mn and the Profit after tax (PAT) is higher by Rs. 290.8 Mn for the full year ended March 31, 2024 respectively.

Operational Highlights:

Particulars	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ
Total Tests (Mn)	3.36	2.71	24.1%	2.88	16.7%
Total Footfall (Mn)	0.98	0.80	21.4%	0.88	11.5%
Tests per Footfall	3.44	3.37	2.2%	3.29	4.6%
Avg realization per test (Rs)	462	447	3.3%	461	0.2%
Avg realization per Footfall (Rs)	1,589	1,504	5.7%	1,515	4.9%
Wellness share (%)	14%	13%		12%	

Key Developments:

Achieved break even within two quarters in Mahbubnagar

- Cementing six months of successful operations in Tier II geography, our Mahbubnagar centre has achieved break even within two quarters.
- This shows Vijaya's ability to earn the trust and loyalty of our customers in new fronts solely based on quality and precision.

Successful integration of PH into Vijaya, April 2024

- Vijaya Diagnostics successfully integrated PH's core ERP and other IT systems into the parent company's applications as of 1st April, 2024.
- PH has also been co-branded as Vijaya PH, with an all new co-branded logo.



Commenting on the performance Ms. Suprita Reddy, MD & CEO said, "I'm happy to share that this quarter too maintained our strong business performance, showcasing exceptional year-over-year revenue growth of 28.3%, of which an impressive 18.5% was achieved organically. This quarter also marked a notable milestone with the wellness contributing 14% of the revenue.

After completing six months of productive business operations, our Tier II hub centre in Mahbubnagar has gained a lot of momentum and broken even in just two quarters, showing a high demand for quality diagnostics in the area, and enforcing Vijaya's reputation as a trusted brand.

We have made significant strides toward integrating PH Pune with the parent company. With effect from April 1st, 2024, we have successfully moved all of PH's essential ERP and other IT systems to the parent company's applications. Furthermore, it gives me great pleasure to announce that we have co-branded PH as Vijaya PH.

By strategically expanding and directing our capabilities towards future opportunities, we are confident in our ability to consistently deliver lasting value to our stakeholders."

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About Us:

Vijaya Diagnostic Centre Limited (Vijaya), is one of India's largest integrated diagnostic chain with a dominant presence in South and Western India. Vijaya provides a one-stop solution for pathology and radiology investigations through an extensive operational network spanning 145 diagnostic centres and 21 reference laboratories in 23 cities spread across Telangana, Andhra Pradesh, Maharashtra, NCR and Kolkata. The company offers comprehensive diagnostic services ranging from basic pathology to high-end radiology.

Corporate Identification No: L85195TG2002PLC039075

Regd. Office: 6-3-883/F, FPA Building, Near Topaz Building, Punjagutta, Hyderabad-500082, Telangana, India.

For more information, please visit www.vijayadiagnostic.com OR contact:

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Certain statements that may be made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Vijaya Diagnostic Centre Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.