



विजया बैंक
(भारत सरकार का उपक्रम)
VIJAYA BANK
(A Govt. of India
Undertaking)
प्रधान कार्यालय **Head Office**
41/2, एम जी रोड M G Road
बैंगलूर Bangalore - 560 001

विभाग: मंडल सचिवालय
Dept.: Board Secretariat (Shares Division)
ई-मेल
Email: boardsectt@vijayabank.co.in
वेब Web : www.vijayabank.com
फोन Phone: 080-25584066 विस्तार Extn.-514
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SDIGC/HO/KR /305/2018

29.09.2018

To

The Manager
BSE Limited

Phiroze Jhejhebhoj Towers
Dalal Street, Mumbai - 400 001
Fax- 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager

Listing Department

National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai -400 051
Fax- 022-26598237/238/26598347/348

Dear Sir,

Sub: Outcome of the Board Meeting held on 29th September 2018

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform that the Board of Directors of the Bank at their meeting held today ie 29th September 2018 has considered and decided to give its "Inprinciple approval" for amalgamation of Vijaya Bank along with Bank of Baroda and Dena Bank, in line with Department of Financial Services, Ministry of Finance, Government of India proposal dated 17th September 2018 subject to all statutory/regulatory approvals.

The brief particulars about the said amalgamation are as under

Name of Entities forming part of the amalgamation	Vijaya Bank, Bank of Baroda and Dena Bank
Business Mix of the Amalgamating entities as on 30.06.2018	Vijaya Bank Rs. 2,79,674 Cr. Bank of Baroda Rs.10,29,811 Cr Dena Bank Rs. 1,72,937 Cr.
Area of Business of the Amalgamating Entities	Banking (Public Sector Banks)
Rationale for Amalgamation	Amalgamation would enable creation of a bank with business scale comparable to global banks and capable of competing effectively in India and globally. Greater scale and synergy would lead to cost benefits, higher productivity and efficiency of the Banking system as a whole. In addition it would provide impetus for building banks with scale, ramping up credit growth, adoption of best practices



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across amalgamating entities for cost efficiency and improved risk management and financial inclusion through wider reach.

The combined business of amalgamated entities would make it second largest Public Sector Bank of the Country.


K Renu
Company Secretary

