



Date: February 03, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra -Kurla Complex, Bandra (East)  
Mumbai- 400 051, Maharashtra

Dear Sir/Ma'am,

**Sub: Clarification for Financial Results- Outcome of Board Meeting dated November 10, 2025.**

**Ref: Vigor Plast India Limited (Symbol/ISIN: VIGOR/INE1DM601016)**

This is with reference to the NSE e-mails dated January 19, 2026, January 23, 2026 and February 02, 2026, seeking clarification regarding financial results submitted in XBRL with discrepancies for the quarter and half year ended September 30, 2025, filed on November 10, 2025.

In this regard, the Company was advised to upload the revised financial results by selecting the "Half-Yearly" period type in XBRL mode. However, while attempting to upload the same on the NEAPS portal, the system displayed an error relating to the Outcome of Board Meeting.

Accordingly, the said system issue was reported to the Exchange on January 28, 2026, requesting resolution. Upon further discussion, the Exchange advised the Company to first submit the Outcome of Board Meeting – Financial Results with the "Half-Yearly" period type, and thereafter submit the Integrated Filing – Financial (XBRL) by selecting the Half-Yearly option.

We wish to inform you that the Company had already filed the Outcome of Board Meeting held on November 10, 2025 within the prescribed timeline. However, pursuant to the clarification and guidance received from the Exchange, and solely to comply with the system and procedural requirements of the NEAPS portal for enabling submission of the half-yearly financial results for the period ended September 30, 2025 in XBRL mode, the Company is re-filing the Outcome of Board Meeting dated November 10, 2025.

The re-filing is purely procedural in nature and does not result in any change or modification to the financial results or any other information already disclosed earlier.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

**For, Vigor Plast India Limited**

**Rajesh Premjibhai Kathiriya**  
Whole Time Director  
DIN: 06784756

**Place: Jamnagar**

**Encl: A/a-**



0288-2730912



vigorfittings@gmail.com



www.vigorplastindia.com



# VIGOR PLAST INDIA LIMITED

(Formerly known as VIGOR PLAST INDIA PRIVATE LIMITED)

CIN: U25190GJ2014PLC078525



Reg. Office: Survey No. 640/3, Behind Gujarat Gas CNG Pump Godown Zone, Lalpur Road, Dared, Village: Chela, Jamnagar, Gujarat, India-361006

Date: November 10, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra -Kurla Complex, Bandra (East)  
Mumbai- 400 051, Maharashtra

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held today i.e. on Monday, November 10, 2025 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Vigor Plast India Limited (Symbol/ISIN: VIGOR/INE1DM601016)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e. on Monday, November 10, 2025, at the Registered Office of the Company situated at Survey No. 640/3, Behind Gujarat Gas CNG Pump Godown Zone, Lalpur Road, Dared, Village: Chela, Jamnagar-361006, Gujarat which was commenced at 06:00 P.M. and concluded at 08:15 P.M., has inter-alia;

1. Considered, approved and taken on record the Unaudited Standalone financial result of the Company for the Quarter & half year ended on September 30, 2025, along with Statement of Assets and Liabilities and Cash Flow Statement as per provisions of Regulation 33 of the SEBI Listing Regulations, along with Limited Review Report;
2. Considered and approved all other business as per agenda circulated.

Kindly take the same on your records and oblige us.

Thanking you.

Yours faithfully,

**For, Vigor Plast India Limited**

**Kathiriya** Digitally signed by  
Kathiriya Rajeshbhai  
Date: 2025.11.10  
20:54:53 +05'30'

**Rajeshbhai**  
Rajesh Premjibhai Kathiriya  
Whole Time Director  
DIN: 06784756

**Place: Jamnagar**

**Encl: A/a-**

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# VIGOR PLAST INDIA LIMITED

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CIN: U25190GJ2014PLC078525



Reg. Office: Survey No. 640/3, Behind Gujarat Gas CNG Pump Godown Zone, Lalpur Road, Dared, Village: Chela, Jamnagar, Gujarat, India-361006

Date: November 10, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza Plot no. C/1, G  
Block Bandra -Kurla Complex, Bandra (East)  
Mumbai- 400 051, Maharashtra

Dear Sir/Ma'am,

**Subject: Submission of Unaudited Standalone Financial Result of the Company for the Quarter & half year ended on September 30, 2025 along with Limited Review Report.**

**Ref: Vigor Plast India Limited (Symbol/ISIN: VIGOR/INE1DM601016)**

With reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the Quarter & half year ended on September 30, 2025 along with Limited Review Report issued by Statutory Auditors for the Quarter & half year ended on September 30, 2025.

Kindly take the above on your records.

Thanking You,

Yours faithfully,

**For, Vigor Plast India Limited**

**Kathiriya Rajeshbhai** Digitally signed by  
Kathiriya Rajeshbhai  
Date: 2025.11.10  
20:55:16 +05'30'

**Rajesh Premjibhai Kathiriya**  
Whole Time Director  
DIN: 06784756

**Place: Jamnagar**

**Encl: - A/a**

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**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE  
COMPANY FOR THE HALF YEAR ENDED 30.09.2025 PURSUANT TO THE REGULATION  
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED.**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**VIGOR PLAST INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of VIGOR PLAST INDIA LIMITED ('the Company") for the year ended 30th September, 2025 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 . This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sarvesh Gohil & Associates  
Chartered Accountants  
FRN: 0156550W



Madhvi Khetiya  
Partner  
Membership No. 631969  
UDIN: 25631969BMLNUD9910

Date: 10/11/2025  
Place: Jamnagar



**VIGOR PLAST INDIA LIMITED**

CIN: U25190GJ2014PLC078525

Survey No. 640/3, Behind Gujarat Gas CNG Pump Godown Zone, Lalpur Road, Dared, Village, : Chela, Jamnagar-361006

**Statement of Standalone unaudited Financial Results for the quarter ended 30th September, 2025**

( Rs. In Lakh )

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/9/2025	30/06/2025	Preceding year 3 Month ended 30/09/2024	30-09-2025	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Revenue From Operations	1,688.61	1136.34	1096.46	2,824.95	2,280.84	4,557.79
(b) Other Income	-	0.66	1.53	0.66	33.61	44.01
<b>Total Income (a+b)</b>	<b>1,688.61</b>	<b>1,137.00</b>	<b>1,097.99</b>	<b>2,825.61</b>	<b>2,314.45</b>	<b>4,601.80</b>
<b>2 Expenditure</b>						
(a) Cost of material Consumed	1,068.50	780.45	607.63	1,848.95	1,420.08	2,859.31
(b) Purchases of stock-in-trade						-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(100.82)	(41.82)	100.46	(142.63)	(69.85)	(75.00)
(d) Employee benefit expense	50.27	47.25	44.43	97.52	162.35	248.01
(e) Finance Costs	44.57	42.69	43.43	87.26	96.55	180.71
(e) Depreciation and amortisation expense	131.23	91.23	97.77	222.45	195.55	391.09
(f) (i) Other Expenses	169.65	0	74.01	169.65	153.33	309.23
(g) Loss on Future				-		
<b>Total expenses</b>	<b>1,363.40</b>	<b>919.80</b>	<b>967.73</b>	<b>2,283.20</b>	<b>1,958.01</b>	<b>3,913.35</b>
<b>3 Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>325.21</b>	<b>217.20</b>	<b>130.26</b>	<b>542.41</b>	<b>356.45</b>	<b>688.45</b>
<b>4 Exceptional items</b>				-		
<b>5 Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>325.21</b>	<b>217.20</b>	<b>130.26</b>	<b>542.41</b>	<b>356.45</b>	<b>688.45</b>
<b>6 Extraordinary items</b>				-	-	-
<b>7 Profit (loss) from ordinary activities before tax</b>	<b>325.21</b>	<b>217.20</b>	<b>130.26</b>	<b>542.41</b>	<b>356.45</b>	<b>688.45</b>
8 Tax Expenses - Current Tax	87.36	54.67	32.79	142.03	89.72	172.81
(Less) : - MAT Credit	-	-	-	-	-	-
- Deferred Tax	(2.76)	(2.76)	(0.63)	(5.51)	(1.26)	(2.52)
<b>9 Profit (loss) from ordinary activities</b>	<b>240.61</b>	<b>165.29</b>	<b>98.10</b>	<b>405.89</b>	<b>267.99</b>	<b>518.16</b>
10 Profit/(Loss) From Discontinuing Operation Before Tax				-	-	-
11 Tax Expenses of Discontinuing Operations				-	-	-
<b>12 Net Profit/(Loss) from Discontinuing Operation After Tax</b>				-	-	-
<b>13 Profit(Loss) For Period Before Minority Interest</b>	<b>240.61</b>	<b>165.29</b>	<b>98.10</b>	<b>405.89</b>	<b>267.99</b>	<b>518.16</b>
14 Share Of Profit / Loss Associates	-	-	-	-	-	-
15 Profit/Loss Of Minority Interstet	-	-	-	-	-	-
<b>16 Net Profit (+) / Loss (-) For the Period</b>	<b>240.61</b>	<b>165.29</b>	<b>98.10</b>	<b>405.89</b>	<b>267.99</b>	<b>518.16</b>
<b>17 Details of equity share capital</b>						
Paid-up equity share capital	1,035.17	785.25	50.00	1,035.17	785.25	785.25
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
<b>18 Details Of Debt Securities</b>						
Paid-up Debt Capital				-	-	-
Face value of Debt Securities				-	-	-
19 Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year						
20 Debentuer Redemption Reserve				-		
<b>21 Other Equity</b>						
<b>22 NetWorth</b>				-	-	-
<b>23 Earnings per share (EPS)</b>						
Basic earnings per share from countinuing And Discountinuing operations	2.96	2.10	19.62	4.99	3.41	6.61
Diluted earnings per share from countinuing And Discountinuing operations	2.96	2.10	19.62	4.99	3.41	6.61
<b>24 Debt Equity Ratio</b>				-		1.37
<b>25 Debt Service Coverge Ratio</b>				-		1.78
<b>26 Interest Services Coverage Ratio</b>	<b>8.30</b>	<b>6.09</b>	<b>4.00</b>	<b>7.22</b>	<b>4.69</b>	<b>4.81</b>

Notes:-

- The above said finanical results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on10th November 2025.
- The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the compnay are conducted within India as such there is no separate reportable geographical segment

6	The company is not having any subsidiary, associate or joint venture, therefore, it has preprint only standalone results.			
7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.			
8	Statement of Assets and Liabilities as on 30th September, 2025 is enclosed herewith.			
9	Figures for the Six Months ended on 30th September 2024 are provided by the management. The Statutory Auditors have not carried out the Limited Review for the period ended on 30th September 2024.			
10	This is First Result of the company published after the result, hence Half Yearly result for The Period September 2024 is not available.			
10	The comparative standalone figures of the Half year ended on 30th September, 2024 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended March 31, 2025 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2025 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.			
11	The company had made an initial public offering (IPO) of 24,99,200 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 81 per equity share (including share premium of Rs. 71 per equity share) aggregating to Rs. 2024.35 lakhs via Fresh Issue of Equity Shares for the aforementioned equity shares were allotted on 10th September, 2025. The equity shares of the company got listed on NSE Emerge Platform on 12th September, 2025			
12	Previous year/Period figures have been re-grouped, re-arranged wherever necessary			
13	The proceeds from the IPO is Rs 2024.35 lakhs. The object & proposed utilisation of the same is as follows:			
<b>Sr No.</b>	<b>Particulars</b>	<b>Planned as per prospectus</b>	<b>Utilised</b>	<b>Pending for Utilisation</b>
A	Repayment of Certain Borrowings	1,139.30	979.90	159.40
B	Funding capital expenditure towards the development and construction of new warehouse in Ahmedabad, Gujarat	379.96	100.00	279.96
C	General Corporate Purpose	303.26	127.04	176.22
D	Public Issue Expenditure	201.83	159.91	41.92
	<b>Total</b>	<b>2,024.35</b>	<b>1,366.85</b>	<b>657.50</b>
For, Vigor Plast India Limited				
Kathiriya Rajeshbhai Rajeshbhai Rajesh Premibhai Kathiriya Whole Time Director DIN: 06784756				
Digitally signed by Kathiriya Rajeshbhai Date: 2025.11.10 20:55:33 +05'30'				
Date :- 10/11/2025 Place:- Jamnagar				

**VIGOR PLAST INDIA LIMITED**

**CIN: U25190GJ2014PLC078525**

**Survey No. 640/3, Behind Gujarat Gas CNG Pump Godown Zone, Lalpur Road, Dared, Village, : Chela, Jamnagar-361006**

**Unaudited Statement of Assets and Liabilities as on 30th September, 2025**

**(Rs. In Lakh)**

	Particulars	As at 30/09/2025	As at 31/03/2025
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	1,035.17	785.25
(b)	Reserves and surplus	2,580.36	510.52
	<b>Sub-total - Shareholders' funds</b>	<b>3,615.53</b>	<b>1,295.77</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	-	950.74
(b)	Deferred tax liabilities (net)	40.73	46.25
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>40.73</b>	<b>996.99</b>
<b>4</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	655.60	821.27
(b)	Trade payables	-	
(i)	Total Outstanding Dues of Micro and Small Enterprise		
(i)	Total Outstanding Dues of Creditors other than Micro and Small Enterprise	1,364.65	714.49
(c)	Other current liabilities	52.83	47.45
(d)	Short-term provisions	316.62	174.56
	<b>Sub-total - Current liabilities</b>	<b>2,389.70</b>	<b>1,757.77</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,045.96</b>	<b>4,050.53</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets	3,195.59	2,784.71
(b)	Non-current investments	-	-
(c)	Deferred tax assets (net)	-	-
(d)	Foreign Currency monetary item transaction difference asset account	-	-
(e)	Long-term loans and advances	119.35	151.50
(f)	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>3,314.94</b>	<b>2,936.21</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	-	-
(b)	Inventories	1,021.74	879.03
(c)	Trade receivables	722.48	192.87
(d)	Cash and cash equivalents	679.14	1.05
(e)	Bank Balance other than cash and cash equivalents	-	-
(e)	Short-term loans and advances	276.22	14.51
(f)	Other current assets	31.44	26.86
	<b>Sub-total - Current assets</b>	<b>2,731.02</b>	<b>1,114.32</b>
	<b>TOTAL - ASSETS</b>	<b>6,045.96</b>	<b>4,050.53</b>

**For, Vigor Plast India Limited**

Kathiriya  
Rajeshbhai

Digitally signed by  
Kathiriya Rajeshbhai  
Date: 2025.11.10  
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Rajesh Premjibhai Kathiriya  
Whole Time Director  
DIN: 06784756

Date :- 10/11/2025  
Place:- Jamnagar

**VIGOR PLAST INDIA LIMITED**

**CIN: U25190GJ2014PLC078525**

**Survey No. 640/3, Behind Gujarat Gas CNG Pump Godown Zone, Lalpur Road, Dared, Village, : Chela, Jamnagar-361006**

**Unaudited Cash Flow Statement for the half year ended 30th September, 2025**

	Particulars	As on 30th September, 2025	(Rs. In Lakh)
		Rs.	As on 31st March, 2025
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	542.41	688.45
	<b>Adjustments for:</b>		
	Depreciation and amortisation	222.45	391.09
	Interest Income	(0.66)	(7.56)
	Finance costs	87.26	180.71
	Income Tax Written Off	-	(30.66)
	Share Issue Expenses	-	-
	<b>Operating profit / (loss) before working capital changes</b>	<b>851.46</b>	<b>1,222.03</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	(142.71)	(16.47)
	(Increase) / Decrease Trade Receivables	(529.61)	101.29
	(Increase) / Decrease Other Current Assets	(4.58)	-
	(Increase) / Decrease Other loans and advances receivable	(261.71)	226.70
	Increase / (Decrease) Trade payables	650.16	14.59
	Increase / (Decrease) Short Term Borrowings	142.06	71.85
	Increase / (Decrease) Short Term Provisions	5.38	0.75
	Increase / (Decrease) Other current liabilities		
	<b>Net Cash Generated/(Used in) Operations</b>	<b>(141.01)</b>	<b>398.71</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	(142.03)	(172.81)
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>568.42</b>	<b>1,447.93</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Capital expenditure on fixed assets, including capital advances	(633.34)	(1,300.15)
	Movement in Long Term Loans & Advances	32.15	81.38
	Interest received	0.66	7.56
	Income From Joint Venture	-	-
	Change in Non-Current Investment	-	-
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(600.53)</b>	<b>(1,211.21)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	(87.26)	(180.71)
	Increase in Share Capital	1,913.87	329.00
	Increase / (Decrease) Long Term Borrowings	(950.74)	(111.03)
	Increase / (Decrease) Short Term Borrowings	(165.67)	(273.63)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>710.20</b>	<b>(236.37)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>678.09</b>	<b>0.35</b>
	Cash and cash equivalents at the beginning of the year	1.05	0.70
	<b>Cash and cash equivalents at the end of the year *</b>	<b>679.14</b>	<b>1.05</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	-	0.70
	(b) Balances with banks		
	(i) In current accounts	679.14	0.35
	(ii) In deposit accounts		
		<b>679.14</b>	<b>1.05</b>

Date :- 10/11/2025  
Place:- Jamnagar

For, Vigor Plast India Limited

Kathiriya Rajeshbhai

Digitally signed by  
Kathiriya Rajeshbhai

Date: 2025.11.10

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Rajesh Premjibhai Kathiriya  
Whole Time Director  
DIN: 06784756