

**Date: May 26, 2026**

To  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Trading Symbol: VIDYAWIRES

Dear Sir/Madam,

**Subject: Clarification on deficiencies/non-submission observed in the Audited Financial Results for the Quarter and Year ended March 31, 2026**

This is with reference to mail received on May 22, 2026, from National Stock Exchange pointing out certain deficiencies and discrepancies at Outcome of Board Meeting-Financial Results submitted to the Exchange dated 12-May-2026; we would like to submit clarification on these matters and provide our point-wise submission below:

**1. Financial results submitted is not as per format prescribed by SEBI-**

- a) **Balancing Figures Note is not given:** We acknowledge that the specific descriptive note clarifying that *"the figures for the quarter ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter"* was inadvertently omitted in the PDF notes. We assure the Exchange that the actual mathematical calculations submitted are accurate. We have now appended this mandatory balancing figure note in our rectified filing.
- b) **The Company has mentioned unaudited financial and Limited Review in its notes of Consolidated and Standalone FR (PDF):** The inclusion of the terms "unaudited financial results" and "Limited Review" in the financial result notes was a typographical oversight carried forward from previous quarterly templates. As noted in our main corporate announcement and the accompanying reports, the submission on May 12, 2026, was for the Audited Standalone and Consolidated Financial Results for the full financial year ended March 31, 2026. The incorrect nomenclature has been corrected to reflect "Audited Financial Results."

**2. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI -**

- a) **Same UDIN is used for both Standalone & Consolidated:** We note the technical issue raised regarding the assignment of a single Unique Document Identification Number (UDIN) for both documents. In accordance with ICAI guidelines, separate and distinct UDINs must be generated for Standalone and Consolidated Audit Reports. Our Statutory Auditors have rectified this error and generated a new, independent UDINs for Standalone and Consolidated Audit Reports.

**VIDYA WIRES LIMITED**  
(Formerly known as VIDYA WIRES PRIVATE LIMITED)

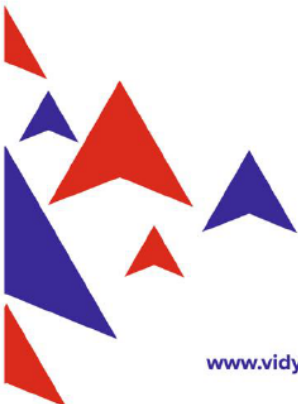
**Factory Address**  
(Unit-1)  
123, Vitahl Udyognagar  
Vallabh Vidyanagar - 388 121  
Dist. Anand - Gujarat, INDIA

**Regd. Office & Factory Address**  
(Unit-3)  
Plot No 8/1-2, GIDC, Vitahl Udyognagar  
Vallabh Vidyanagar - 388 121  
Dist. Anand - Gujarat, INDIA

**Landline Number**  
+91 74340 38300-303  
inquiry@vidyawire.com

CIN : L31300GJ1981PLC004579

Mfgs. of Insulated Copper Conductors



Please take the above information on record.  
Thanking you,

For Vidya Wires Limited,



**Shyamsundar Rathi**  
**Chairman & Whole Time Director**  
**DIN: 00410015**

Encl: As above

**VIDYA WIRES LIMITED**  
(Formerly known as VIDYA WIRES PRIVATE LIMITED)

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**Independent Auditors' Report on the Consolidated Financial Results of Vidya Wires Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

To,  
The Board Of Directors,  
Vidya Wires Limited (Formerly Known as "Vidya Wires Private Limited")  
Anand

**Opinion**

We have audited the accompanying statement of consolidated annual financial results of **Vidya Wires Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries collectively referred to as "the Group") for the quarter and year ended **31st March, 2026**; attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended ('the LODR Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- i. include the annual financial results of the following entities

**Direct Subsidiaries:**

ALCU Industries Private Limited

- ii. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid in the Indian Accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the group for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Result section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



4<sup>th</sup> Floor, 4<sup>th</sup> Block, 73 East Avenue,  
Sarabhai Campus,  
Vadodara – 390 007, Gujarat,  
India  
✉ admin@oprathi.in

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

The Consolidated Financial Results which are approved by the Board of Directors for issuance have been prepared on the basis of the consolidated annual financial results. The Holding Company's Board of Directors are responsible for the preparation and presentation of the these consolidated annual financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company.

In preparing the consolidated financial results. the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



We communicate with those charged with governance of the Holding company regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them on relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For O.P. Rathi & Co,  
Chartered Accountants  
FRN:108717W**



*Ruchi*

**Ruchi Rathi**

**Partner**

**M. No. 122137**

**Date: 12 May, 2026**

**Place: Anand**

**UDIN: 26122137WNATPY2998**

**VIDYA WIRES LIMITED (Formerly known as "Vidya Wires Private Limited")**

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121  
CIN :- L31300GJ1981PLC004879

**STATEMENT OF CONSOLIDATED FINANCIAL AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

*(₹ in Millions except per share data)*

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I.</b>	<b>INCOME</b>					
	(a) Revenue from operations	5,987.81	4,481.62	3,796.20	18,396.39	14,807.72
	(b) Other income	39.32	6.53	21.65	86.08	50.57
<b>II</b>	<b>Total Income</b>	<b>6,027.13</b>	<b>4,488.15</b>	<b>3,817.85</b>	<b>18,482.47</b>	<b>14,858.29</b>
<b>III.</b>	<b>EXPENSES</b>					
	(a) Cost of materials consumed	5,620.50	4,186.99	3,529.86	17,135.10	13,844.41
	(b) Purchases of stock-in-trade					
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(101.66)	(60.50)	(23.82)	(163.71)	(100.50)
	(d) Manufacturing expense and erection charges	75.41	63.55	63.43	278.78	247.61
	(e) Employee benefits expense	30.86	27.81	23.37	115.54	89.00
	(f) Finance costs	39.50	26.73	26.94	128.00	113.51
	(g) Depreciation and amortisation expense	10.99	9.10	6.96	36.46	28.31
	(h) Other expenses	83.05	28.00	15.89	172.85	88.25
<b>IV.</b>	<b>Total Expenses</b>	<b>5,758.65</b>	<b>4,281.68</b>	<b>3,642.63</b>	<b>17,703.02</b>	<b>14,310.59</b>
<b>V</b>	<b>Profit/(Loss) before exceptional items and tax (III) - (IV)</b>	<b>268.48</b>	<b>206.47</b>	<b>175.22</b>	<b>779.45</b>	<b>547.70</b>
<b>VI</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>VII</b>	<b>Profit Before tax (V) - (VI)</b>	<b>268.48</b>	<b>206.47</b>	<b>175.22</b>	<b>779.45</b>	<b>547.70</b>
<b>IV.</b>	<b>Tax Expense</b>					
	(a) Current tax					
	- Current year	74.32	52.13	42.10	203.93	139.66
	- Short / (Excess) provision of earlier years	(0.88)	-	-	(0.88)	-
	(b) Deferred tax (credit) / charge	(1.08)	0.12	6.27	(0.15)	2.46
<b>VIII</b>	<b>Total tax expense</b>	<b>72.36</b>	<b>52.25</b>	<b>48.38</b>	<b>202.90</b>	<b>142.13</b>
<b>IX</b>	<b>Profit/(Loss) for the period from continuing operations/ year (VII) - (VIII)</b>	<b>196.12</b>	<b>154.22</b>	<b>126.85</b>	<b>576.55</b>	<b>405.58</b>
<b>X</b>	<b>Profit (loss) from discontinued operations before tax</b>	-	-	-	-	-
	Tax expenses of discontinuous operations	-	-	-	-	-
<b>XI</b>	<b>Profit/(Loss) from discontinuous operations (after tax)</b>	-	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) for the period (IX) + (XI)</b>	<b>196.12</b>	<b>154.22</b>	<b>126.85</b>	<b>576.55</b>	<b>405.58</b>
<b>XIII</b>	<b>Other comprehensive income</b>					
	(a) Remeasurement of the defined benefit liabilities	1.24	(0.61)	0.04	(0.61)	(0.63)
	(b) Equity instruments through other comprehensive income	-	-	-	-	-
	(c) Income tax relating to items that will not be reclassified to profit or loss	0.31	(0.15)	(0.10)	(0.15)	(0.16)
<b>XIV</b>	<b>Other comprehensive income / (loss) net of tax for the period / year</b>	<b>0.93</b>	<b>(0.46)</b>	<b>0.14</b>	<b>(0.45)</b>	<b>(0.47)</b>
<b>XV</b>	<b>Total comprehensive income / (loss) for the period / year (XII) + (XIV)</b>	<b>197.05</b>	<b>153.76</b>	<b>126.99</b>	<b>576.10</b>	<b>405.10</b>
<b>XVI</b>	Paid up equity share capital (Face value of shares of ₹ 1/- each)	212.69	212.69	160.00	212.69	160.00
<b>XVII</b>	Other Equity	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per equity share (For continuing operation) (₹)</b>					
	- Basic	0.93	0.72	0.79	2.71	2.53
	- Diluted	0.93	0.72	0.79	2.71	2.53
<b>XIX</b>	<b>Earnings per equity share (For discontinued operation) (₹)</b>					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
<b>XX.</b>	<b>Earnings per equity share (₹) (Not annualised for quarter ended)</b>					
	- Basic	0.93	0.72	0.79	2.71	2.53
	- Diluted	0.93	0.72	0.79	2.71	2.53

\* Basic and Diluted Earning per share are not annualised except for the year ended 31st March 2026.

**Notes:-**

- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the company act, 2013 applicable to companies that are require to comply with IND AS.
- The above Audited Financial Results were reviewed and recommended by the Audit Committee on 12th May 2026 and subsequently approved by the Board of Directors in their respective meeting held on 12th May 2026.
  - The Consolidated financial results for the financial year ended March 31, 2026 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on these results.
  - The above audited financial result in respect of fourth quarter are the balancing figures, between audited figures in respect of the full financial year and the figures published year to date upto third quarter of the respective financial year.
  - The company has only one reportable primary business segment as per IND AS 108.
  - Pervious year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the current year.
- The equity shares of the company were listed on BSE Limited (BSE) National Stock Exchange (NSE) with effect from December 10, 2025, pursuant to an Initial public offering (IPO) of 57.69 million equity shares of face value of Rs 1.00 each at the price of Rs 52 per share, aggregating to Rs 3000.05 million (which includes Offer for Sale of 50,01,000 numbers of Equity Shares amounting to Rs 260.05 million and Fresh issue of 5,26,92,307 numbers of Equity Shares amounting to Rs. 2,740.00 million).

Subsequent to the completion of the IPO, the equity shares of the company have been admitted to dealings on the BSE Limited (BSE) under Script Code:544633 and National Stock Exchange of India Limited (NSE) under symbol: VIDYAWIRES. (Collectively Stock Exchanges).

- 8 The status on utilization of IPO Proceeds as on 31st March, 2026 is as under:

Objects as disclosed in the Offer Document	Amount (in ₹ million) as disclosed in the offer document	Actual Amount (in ₹ million) utilized	Un Utilized Amount (in ₹ million)
1. Funding capital expenditure requirements for setting up new project in our subsidiary	1,400.00	939.60	460.40
2. Repayment/prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	1,000.00	1,000.00	-
3. General corporate purposes/IPO Expences	340.00	331.00	9.00

- 9 The above results of the company are available on the Company's website [www.vidyawire.com](http://www.vidyawire.com) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

**For O P Rathi & Co**  
Chartered Accountants  
Firm's Registration No : 108718W

*Ruchi*

**Ruchi Rathi**  
Partner  
Membership No: 122137  
Place: Vadodara  
Date:-12.05.2026

**For and on behalf of the Board of Directors of**  
Vidya Wires Limited

*[Signature]*  
**Shyamsundar Rathi**  
Chairman & Wholetime Director  
DIN : 00410015  
Place: Vallabh Vidyanagar  
Date:- 12.05.2026



**VIDYA WIRES LIMITED**  
(formerly known as Vidya Wires Private Limited)  
Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121  
CIN :- L31300GJ1981PLC004879

**Consolidated Balance Sheet As At 31st March 2026**

(INR in Millions)

Particulars	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	705.87	410.10
(b) Capital Work In Progress	723.39	34.72
(c) Intangible assets	1.24	1.46
(d) Financial assets		
(i) Investments	0.01	0.01
(iii) Balance with Bank	7.70	-
(e) Other non-current assets	43.80	9.18
<b>Total non-current assets</b>	<b>1,482.01</b>	<b>455.47</b>
<b>II. Current assets</b>		
(a) Inventories	1,298.33	906.43
(b) Financial assets		
(i) Trade receivables	2,027.75	1,423.15
(ii) Cash and cash equivalents	726.07	7.48
(iv) Other financial assets	0.97	6.09
(c) Income tax assets (net)	2.09	-
(d) Other current assets	518.01	514.54
<b>Total current assets</b>	<b>4,573.22</b>	<b>2,857.69</b>
<b>Total Assets</b>	<b>6,055.23</b>	<b>3,313.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	212.69	160.00
(b) Other equity	4,585.60	1,502.79
<b>Total equity</b>	<b>4,798.29</b>	<b>1,662.79</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	150.00	184.10
(b) Non-current provisions	2.85	3.29
(c) Deferred tax liabilities (net)	29.72	29.87
<b>Total non-current liabilities</b>	<b>182.57</b>	<b>217.26</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	702.74	1,272.19
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	66.30	14.57
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	145.76	76.71
(iii) Other financial liabilities	10.98	-
(b) Other current liabilities	95.56	41.68
(c) Current provisions	53.03	9.27
(d) Current tax liabilities (net)	-	18.69
<b>Total current liabilities</b>	<b>1,074.37</b>	<b>1,433.11</b>
<b>Total liabilities</b>	<b>1,256.94</b>	<b>1,650.37</b>
<b>Total equity and liabilities</b>	<b>6,055.23</b>	<b>3,313.16</b>

Significant accounting policies & Notes to As per our report of even date attached

**O P Rathi & Co.**

Chartered Accountants

Firm's Registration No : 108718W

*Ruchi*

**Ruchi Rathi**

Partner

Membership No: 122137

Place : Vadodara  
Date:- 12.05.2026

For and on behalf of the Board of Directors of Vidya Wires Limited.

*[Signature]*  
**Shyamsundar Rathi**  
Chairman & Wholetime Director  
Date:- 12.05.2026



Place : Vallabh Vidyanagar  
Date:- 12.05.2026

**VIDYA WIRES LIMITED**

(formerly known as Vidya Wires Private Limited)

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

**Statement of Consolidated Cash Flow For the Year Ended 31st March 2026**

**(INR in Millions)**

Particulars	As at 31st March 2026	As at 31st March 2025
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>779.45</b>	<b>547.70</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	36.46	28.31
Finance costs	128.00	113.51
(Gain)/Loss on sale of/discarded property plant and equipment (net)	(4.36)	-
Interest income	(12.11)	(0.22)
Allowances for Expected Credit Loss (including Bad debts and advanced written off)	1.67	(0.10)
Unrealised foreign exchange (gain) / loss	(11.67)	(2.04)
	<b>917.44</b>	<b>687.16</b>
<b>Working Capital Adjustments:</b>		
(Increase)/Decrease in trade receivables	(578.42)	(485.29)
(Increase)/Decrease in inventories	(391.90)	(204.65)
(Increase)/Decrease in financial assets	5.12	(4.12)
(Increase)/Decrease in other current and non-current assets	(38.09)	(86.82)
(Decrease)/Increase in trade payables	118.92	18.28
(Decrease)/Increase in provisions, current and non-current liabilities	97.19	28.70
<b>Cash generated from operations</b>	<b>130.26</b>	<b>(46.74)</b>
Taxes paid (net of refund)	(223.16)	(120.96)
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>(92.90)</b>	<b>(167.70)</b>
<b>Cash flow from investing activities</b>		
Payments for purchase of property, plant & equipment and Capital Work In Progress	(1,020.00)	(76.57)
Proceeds from sale of property, plant and equipment	4.70	-
(Increase)/Decrease in bank deposits	(479.62)	0.44
Interest received	12.11	0.22
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>(1,482.81)</b>	<b>(75.91)</b>
<b>Cash flow from financing activities</b>		
(Repayment)/Proceeds of non-current borrowings	(34.10)	28.40
(Repayment)/Proceeds of current borrowings (net)	(569.45)	330.78
Proceeds from issue of share capital	2,553.93	-
Finance cost paid	(128.00)	(113.51)
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>1,822.38</b>	<b>245.67</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>246.67</b>	<b>2.06</b>
<b>Cash and cash equivalents at at 1st April 2025</b>	<b>4.48</b>	<b>2.42</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>251.16</b>	<b>4.48</b>
<b>Components of cash &amp; cash equivalents :</b>		
Cash on hand	0.30	0.26
In bank account	250.86	4.22
	<b>251.16</b>	<b>4.48</b>

**VIDYA WIRES LIMITED**

(formerly known as Vidya Wires Private Limited)

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

**Statement of Consolidated Cash Flow For the Year Ended 31st March 2026**

**Notes:**

- 1 Cash and cash equivalents includes positive balances in Cash credit accounts with banks and forms an integral part of the Company's cash management.
- 2 The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows
- 3 **Cash and Cash Equivalent comprises of :**

Particulars	As at 31.03.2026	As at 31.03.2025
Cash on hand	0.30	0.26
Balance with banks	250.86	4.22
<b>Cash and Cash Equivalents</b>	<b>251.16</b>	<b>4.48</b>
Add: Investment	-	-
Less: Fair Value Gain on Investments	-	-
<b>Cash and Cash Equivalents in Cash Flow Statement</b>	<b>251.16</b>	<b>4.48</b>

As per our report of even date attached

**O P Rathi & Co.**

Chartered Accountants

Firm's Registration No : 108718W

*Ruchi*

**Ruchi Rathi**

Partner

Membership No: 122137

**For and on behalf of the Board of Directors of Vidya Wires Limited.**

*Shyamsundar Rathi*

**Shyamsundar Rathi**

**Chairman & Wholetime Director**

DIN : 00410015



**Place : Vadodara**

Date : 12.05.2026

**Place : Vallabh Vidyanagar**

Date:- 12.05.2026



**Independent Auditors' Report on the Standalone Financial Results of Vidya Wires Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**To,**

Board of Directors,

Vidya Wires Limited (Formerly Known as "Vidya Wires Private Limited)

Anand

**Opinion**

We have audited the accompanying statement of Standalone Financial Results of **Vidya Wires Limited** ("the Company"), for the quarter and year ended **31<sup>st</sup> March, 2026**, ("the Results") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India. of net profit and other comprehensive income and other financial information of the Company for the three months and year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



4<sup>th</sup> Floor, 4<sup>th</sup> Block, 73 East Avenue,  
Sarabhai Campus,  
Vadodara – 390 007, Gujarat,  
India  
✉ admin@oprathi.in

### **Management's Responsibilities for the Standalone Financial Results**

This Statement which is the responsibility of the Company's Board of Directors, has been approved by them for the issuance. The Results have been prepared on the basis of the annual financial results. The Board of Directors of the Company are responsible for the preparation and presentation of the Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standard 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error. and to issue on auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.



4<sup>th</sup> Floor, 4<sup>th</sup> Block, 73 East Avenue,  
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence. and where applicable, related safeguards.

**For O.P. Rathi & Co,  
Chartered Accountants  
FRN:108717W**

*Ruchi*

**Ruchi Rathi  
Partner**

**M. No. 122137**

**Date: 12 May, 2026**

**Place: Anand**

**UDIN: 26122137QOWKGL6228**



**VIDYA WIRES LIMITED (Formerly known as "Vidya Wires Private Limited")**

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2026**

*(₹ in Millions except per share data)*

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I.</b>	<b>INCOME</b>					
	(a) Revenue from operations	5,888.51	4,481.62	3,796.20	18,297.09	14791.19
	(b) Other income	58.33	7.60	24.68	107.13	55.38
<b>II</b>	<b>Total Income</b>	<b>5,946.84</b>	<b>4,489.22</b>	<b>3,820.88</b>	<b>18,404.22</b>	<b>14846.57</b>
<b>III.</b>	<b>EXPENSES</b>					
	(a) Cost of materials consumed	5,524.72	4,191.45	3,530.00	17,043.78	13828.40
	(b) Purchases of stock-in-trade					
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(101.66)	(60.50)	(23.82)	(163.71)	(100.50)
	(d) Manufacturing expense and erection charges	73.66	59.09	63.27	272.57	247.34
	(e) Employee benefits expense	29.28	27.81	23.98	113.96	88.73
	(f) Finance costs	39.38	26.72	27.76	127.87	113.51
	(g) Depreciation and amortisation expense	8.33	9.00	6.85	33.64	28.11
	(h) Other expenses	82.07	28.07	16.12	172.04	88.18
<b>IV.</b>	<b>Total Expenses</b>	<b>5,655.78</b>	<b>4,281.64</b>	<b>3,644.17</b>	<b>17,600.16</b>	<b>14293.78</b>
<b>V</b>	<b>Profit/(Loss) before exceptional items and tax (III) - (IV)</b>	<b>291.06</b>	<b>207.58</b>	<b>176.72</b>	<b>804.06</b>	<b>552.79</b>
<b>VI</b>	<b>Exceptional items</b>	-	-	-	-	<b>0.00</b>
<b>VII</b>	<b>Profit Before tax (V) - (VI)</b>	<b>291.06</b>	<b>207.58</b>	<b>176.72</b>	<b>804.06</b>	<b>552.79</b>
<b>IV.</b>	<b>Tax Expense</b>					
	(a) Current tax					
	- Current year	74.38	51.86	42.10	203.93	139.66
	- Short / (Excess) provision of earlier years	(0.88)	-	-	(0.88)	-
	(b) Deferred tax (credit) / charge	(0.47)	0.12	6.92	0.04	2.59
<b>VIII</b>	<b>Total tax expense</b>	<b>73.03</b>	<b>51.98</b>	<b>49.02</b>	<b>203.10</b>	<b>142.25</b>
<b>IX</b>	<b>Profit/(Loss) for the period from continuing operations/ year (VII) - (VIII)</b>	<b>218.04</b>	<b>155.60</b>	<b>127.70</b>	<b>600.96</b>	<b>410.54</b>
<b>X</b>	<b>Profit (loss) from discontinued operations before tax</b>	-	-	-	-	-
	Tax expenses of discontinuous operations	-	-	-	-	-
<b>XI</b>	<b>Profit/(Loss) from discontinuous operations (after tax)</b>	-	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) for the period (IX) + (XI)</b>	<b>218.04</b>	<b>155.60</b>	<b>127.70</b>	<b>600.96</b>	<b>410.54</b>
<b>XIII</b>	<b>Other comprehensive income</b>					
	(a) Remeasurement of the defined benefit liabilities	1.24	(0.61)	0.03	(0.61)	-0.63
	(b) Equity instruments through other comprehensive income	-	-	-	-	-
	(c) Income tax relating to items that will not be reclassified to profit or loss	0.31	(0.15)	0.01	(0.15)	-0.16
<b>XIV</b>	<b>Other comprehensive income / (loss) net of tax for the period / year</b>	<b>0.93</b>	<b>(0.46)</b>	<b>0.02</b>	<b>(0.45)</b>	<b>-0.47</b>
<b>XV</b>	<b>Total comprehensive income / (loss) for the period / year (XII) + (XIV)</b>	<b>218.97</b>	<b>155.14</b>	<b>127.72</b>	<b>600.51</b>	<b>410.08</b>
<b>XVI</b>	Paid up equity share capital (Face value of shares of ₹ 1/- each)	212.69	212.69	160.00	212.69	160.00
<b>XVII</b>	Other Equity	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per equity share (For continuing operation) (₹)</b>					
	- Basic	1.03	0.73	0.80	2.82	2.56
	- Diluted	1.03	0.73	0.80	2.82	2.56
<b>XIX</b>	<b>Earnings per equity share (For discontinued operation) (₹)</b>					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
<b>XX.</b>	<b>Earnings per equity share (₹) (Not annualised for quarter ended)</b>					
	- Basic	1.03	0.73	0.80	2.82	2.56
	- Diluted	1.03	0.73	0.80	2.82	2.56

\* Basic and Diluted Earning per share are not annualised except for the year ended 31st March 2026.

**Notes:-**

- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the company act, 2013 applicable to companies that are require to comply with IND AS.
- 1 The above Audited Financial Results were reviewed and recommended by the Audit Committee on 12th May 2026 and subsequently approved by the Board of Directors in their respective meeting held on 12th May 2026.
  - 2 The above standalone financial results for the financial year ended March 31, 2026 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on these results.
  - 3 The audited financial result in respect of fourth quarter are the balancing figures, between audited figures in respect of the full financial year and the figures published year to date upto third quarter of the respective financial year.
  - 4 The company has only one reportable primary business segment as per IND AS 108.
  - 5 Pervious year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the current year.
  - 6 The equity shares of the company were listed on BSE Limited (BSE) National Stock Exchange (NSE) with effect from December 10, 2025, pursuant to an Initial public offering (IPO) of 57.69 million equity shares of face value of Rs 1.00 each at the price of Rs 52 per share, aggregating to Rs 3000.05 million (which includes Offer for Sale of 50,01,000 numbers of Equity Shares amounting to Rs 260.05 million and Fresh issue of 5,26,92,307 numbers of Equity Shares amounting to Rs. 2,740.00 million).

Subsequent to the completion of the IPO, the equity shares of the company have been admitted to dealings on the BSE Limited (BSE) under Script Code:544633 and National Stock Exchange of India Limited (NSE) under symbol: VIDYAWIRES. (Collectively Stock Exchanges).

- 8 The status on utilization of IPO Proceeds as on 31st March, 2026 is as under:

Objects as disclosed in the Offer Document	Amount (in ₹ million) as disclosed in the offer document	Actual Amount (in ₹ million) utilized	Un Utilized Amount (in ₹ million)
1. Funding capital expenditure requirements for setting up new project in our subsidiary	1,400.00	939.60	460.40
2. Repayment/prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	1,000.00	1,000.00	-
3. General corporate purposes/IPO Expenses	340.00	331.00	9.00

- 9 The above results of the company are available on the Company's website [www.vidyawire.com](http://www.vidyawire.com) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

**For O P Rathi & Co**  
Chartered Accountants  
Firm's Registration No : 108718W

*Ruchi*

**Ruchi Rathi**  
Partner  
Membership No: 122137  
Place: Vadodara  
Date:-12.05.2026

**For and on behalf of the Board of Directors of  
Vidya Wires Limited**

*[Signature]*  
**Shyamsundar Rathi**  
Chairman & Wholetime Director  
DIN : 00410015  
Place: Vallabh Vidyanagar  
Date:-12.05.2026



**VIDYA WIRES LIMITED**

(formerly known as Vidya Wires Private Limited)

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

**Standalone Balance Sheet As At 31st March 2026**

(INR in Millions)

Particulars	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	317.52	346.48
(b) Intangible assets	1.24	1.46
(c) Financial assets		
(i) Investments	10.01	10.01
(ii) Loan to subsidiaries	1120	83.00
(iii) Balance with Bank	4.00	-
(c) Income tax assets (net)	1.83	-
(d) Other non-current assets	8.09	7.82
<b>Total non-current assets</b>	<b>1,462.69</b>	<b>448.77</b>
<b>II. Current assets</b>		
(a) Inventories	1,214.85	904.52
(b) Financial assets		
(i) Trade receivables	1,989.56	1,423.15
(ii) Cash and cash equivalents	722.32	7.06
(iii) Other financial assets	0.95	6.09
(c) Other current assets	397.73	477.92
<b>Total current assets</b>	<b>4,325.41</b>	<b>2,818.74</b>
<b>Total assets</b>	<b>5,788.10</b>	<b>3,267.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	212.69	160.00
(b) Other equity	4,612.50	1,510.76
<b>Total equity</b>	<b>4,825.19</b>	<b>1,670.76</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	150.00	151.68
(b) Non-current provisions	2.85	3.29
(c) Deferred tax liabilities (net)	30.09	30.20
<b>Total non-current liabilities</b>	<b>182.94</b>	<b>185.17</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	519.69	1,261.13
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	43.93	14.57
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	79.37	76.71
(iii) Other financial liabilities	10.98	0.01
(b) Other current liabilities	73.09	31.32
(c) Current provisions	52.91	9.14
(d) Current tax liabilities (net)		18.70
<b>Total current liabilities</b>	<b>779.97</b>	<b>1,411.58</b>
<b>Total liabilities</b>	<b>962.91</b>	<b>1,596.75</b>
<b>Total equity and liabilities</b>	<b>5,788.10</b>	<b>3,267.51</b>

Significant accounting policies & Notes to the accounts

As per our report of even date attached

**O P Rathi & Co.**

Firm's Registration No : 108718W

*Ruchi*

**Ruchi Rathi**

Partner

Membership No: 122137

Place : Vadodara

Date : 12.05.2026

For and on behalf of the Board of Directors of

*Shyamsundar Rathi*

**Shyamsundar Rathi**

Chairman & Wholetime Director

DIN : 00410015



Place : Vallabh Vidyanagar

Date : 12.05.2026

**VIDYA WIRES LIMITED**

(formerly known as Vidya Wires Private Limited)

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

**Statement of Standalone Cash Flow For the Year Ended 31st March 2026**

(INR in Millions)

Particulars	As at 31st March 2026	As at 31st March 2025
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>804.07</b>	<b>552.79</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	33.64	28.11
Finance costs	127.87	113.51
(Gain)/Loss on sale of/discarded property plant and equipment (net)	(4.36)	-
Interest income	(39.13)	(5.21)
Allowances for Expected Credit Loss (including Bad debts and advanced written off)	1.67	(0.10)
Unrealised foreign exchange (gain) / loss	(13.44)	(2.04)
Liabilities written-back	-	-
Rent Income	(0.02)	(0.31)
	<b>910.30</b>	<b>686.75</b>
<b>Working Capital Adjustments:</b>		
(Increase)/Decrease in trade receivables	(544.04)	(487.56)
(Increase)/Decrease in inventories	(310.33)	(203.55)
(Increase)/Decrease in financial assets	5.14	(2.19)
(Increase)/Decrease in other current and non-current assets	79.92	(88.55)
(Decrease)/Increase in trade payables	32.02	20.64
(Decrease)/Increase in provisions, current and non-current liabilities	85.11	18.38
<b>Cash generated from operations</b>	<b>258.12</b>	<b>(56.08)</b>
Taxes paid (net of refund)	(223.83)	(120.89)
<b>Net cash (used in)/generated from operating activities (A)</b>	<b>34.29</b>	<b>(176.97)</b>
<b>Cash flow from investing activities</b>		
Payments for purchase of property, plant and equipment	(30.11)	(29.17)
Proceeds from sale of property, plant and equipment	30.00	-
Payments for purchase of investments	-	-
(Increase)/Decrease in bank deposits	(475.92)	1.03
Loan given to Subsidiary	(1,037.00)	-
Rent income	0.02	0.31
Interest received	39.13	5.21
<b>Net cash (used in)/generated from investing activities (B)</b>	<b>(1,473.88)</b>	<b>(22.62)</b>
<b>Cash flow from financing activities</b>		
Proceeds of non-current borrowings	(1.68)	(4.02)
(Repayment)/Proceeds of current borrowings (net)	(741.44)	319.72
Proceeds from issue of share capital	2,553.93	-
Finance cost paid	(127.87)	(113.51)
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>1,682.95</b>	<b>202.19</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>243.35</b>	<b>2.60</b>
<b>Cash and cash equivalents at at 1st April 2025</b>	<b>4.06</b>	<b>1.46</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>247.41</b>	<b>4.06</b>
<b>Components of cash &amp; cash equivalents :</b>		
Cash on hand	0.19	0.15
In bank account	247.22	3.91
	<b>247.41</b>	<b>4.06</b>

**VIDYA WIRES LIMITED**

(formerly known as Vidya Wires Private Limited)

Regd Off: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

**Statement of Standalone Cash Flow For the Year Ended 31st March 2026**

**Notes:**

- 1 Cash and cash equivalents includes positive balances in Cash credit accounts with banks and forms an integral part of the Company's cash management.
- 2 The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows
- 3 **Cash and Cash Equivalent comprises of :**

Particulars	As at	As at
	31.03.2026	31.03.2025
Cash on hand	0.19	0.15
Balance with banks	247.22	3.91
<b>Cash and Cash Equivalents</b>	<b>247.41</b>	<b>4.06</b>
Add: Investment		-
Less: Fair Value Gain on Investments		-
<b>Cash and Cash Equivalents in Cash Flow Statement</b>	<b>247.41</b>	<b>4.06</b>

As per our report of even date attached

**O P Rathi & Co.**

Chartered Accountants

Firm's Registration No : 108718W

*Ruchi*

**Ruchi Rathi**

**Partner**

Membership No: 122137

**For and on behalf of the Board of Directors of Vidya Wires Limited  
(formerly known as Vidya Wires Private Limited)**



**Shyamsundar Rathi**

**Chairman & Wholetime Director**

DIN : 00410015

Date:- 12.05.2026

**Place : Vadodara**

**Date : 12.05.2026**

**Place : Vallabh Vidyanagar**

**Date : 12.05.2026**