Date: 04th November 2026

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	To Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051
Script Code: 544633	Trading Symbol: VIDYAWIRES

Dear Sir/Madam,

Subject: Statement of Deviation or Variation for the Second Quarter and Half Year ended on 30th September 2026
Ref: Fund raised by issue of Equity Shares by way of Initial Public Offer

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the second quarter and half year ended on 30th September 2026, there was no deviation or variation in the utilisation of proceeds of IPO from the objects stated in the Prospectus dated 6th December, 2025.

A statement of deviation or variation for the second quarter and half year ended on 30th September 2026, duly reviewed by the Audit Committee of the Company at its meeting held on 04th November 2026 is enclosed herewith.

This disclosure will also be hosted on the website of the Company i.e https://www.vidyawire.com/.

Kindly take the same on your record.

Thanking you,
For Vidya Wires Limited

BHARDWAJ JAYA ASHOK
Digitally signed by BHARDWAJ JAYA ASHOK
Date: 2026.11.04 17:11:36 +05'30'

VIDYA WIRES LIMITED V.U. NAGAR

Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer
M. No. A37912

Encl: As above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	VIDYA WIRES LIMITED
Mode of Fund Raising	IPO-Public Issue
Date of Raising Funds	December 08, 2025
Amount Raised	INR 2740.00 Million
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in ₹ million)	Modified allocation, if any	Funds Utilized (in ₹ million)	Amount of Deviation / Variation for the quarter according to applicable object (in ₹ million)	Un Utilized Amount (in ₹ million)
Funding capital expenditure requirements for setting up new project in our subsidiary viz. ALCU Industries Private Limited	NA	1400.00	NA	1242.50	NA	157.50
Repayment/prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	NA	1000.00	NA	1000.00	NA	--
General corporate purposes/IPO Expenses	NA	340.00	NA	335.30	NA	4.70
Total		2740.00		2577.8		162.2