Date: 04th November 2026

To Corporate Relations Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	To **National Stock Exchange of India Limited** "Exchange Plaza", C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051
Script Code: 544633	Trading Symbol: VIDYAWIRES

Dear Sir/Madam,

Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Board of Directors of the Company at its meeting held today, i.e. **04th November 2026**, have considered and approved, inter alia, transacted the following matters:

1. **The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second quarter and half year ended 30th September 2026:**
   In this connection, we are enclosing herewith the following:
   - Copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Reports issued by O.P. Rathi & Co., Chartered Accountants, Statutory Auditors for the second quarter and half year ended 30th September 2026, which have been duly reviewed and recommended by the Audit Committee.
2. **Press Release on the Un-audited Financial Results:**
   A copy of Press Release on the un-audited Financial Results of the Company for the Quarter and half year ended on 30th September 2026.

The un-audited Standalone and Consolidated Financial Results will also be made available on Company's Website i.e https://www.vidyawire.com/.

The Board meeting commenced at 14:30 hours (IST) and concluded at 15:45 (IST).

Kindly take the above information on record.
Thanking you,
For Vidya Wires Limited

BHARDWAJ JAYA ASHOK
Digitally signed by BHARDWAJ JAYA ASHOK
Date: 2026.11.04 16:23:08 +05'30'

Jaya Ashok Bhardwaj
Company Secretary and Compliance Officer
M. No. A37912
Encl: As above

VIDYA WIRES LIMITED V.U. NAGAR

O.P. RATHI & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on unaudited standalone financial results of Vidya Wires Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Vidya Wires Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Vidya Wires Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
O P Rathi & Co.
Chartered Accountants
FRN No. 108718W

O.P. RATHI & CO. BARODA C.A.

Ruchi

Ruchi Rathi
Partner
M. No. 122137
UDIN: 26122137NGGMEM9122

Place: Anand
Date: 04/11/2026

4th Floor, 4th Block, 73 East Avenue, Sarabhai Campus,
Vadodara – 390007, Gujarat, India
admin@oprathi.in

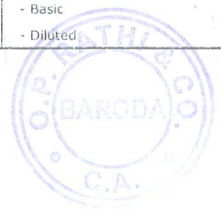
VIDYA WIRES LIMITED

CIN :- L31300GJ1981PLC004879
Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121
Email Id:-cs@vidyawire.com, Website:-www.vidyawire.com, Contact No:-7227000278

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September, 2026

(₹ in Millions except per share data)

Sr.No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
I.	**INCOME**						
	(a) Revenue from operations	4,768.83	4,934.14	3,809.38	9,702.97	7,926.96	18,297.09
	(b) Other income	57.73	50.69	26.28	108.42	41.20	107.13
II	**Total Income**	**4,826.56**	**4,984.83**	**3,835.66**	**9,811.39**	**7,968.16**	**18,404.22**
III.	**EXPENSES**						
	(a) Cost of materials consumed	4,454.23	4,646.55	3,300.24	9,100.78	7,327.61	17,043.78
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	3.31	(10.37)	224.73	(7.06)	(1.55)	(163.71)
	(d) Manufacturing expense	54.69	46.06	70.53	100.75	139.82	272.57
	(e) Employee benefits expense	30.16	28.82	28.56	58.98	56.87	113.96
	(f) Finance cost	14.60	3.88	29.90	18.48	61.77	127.87
	(g) Depreciation and amortisation expense	6.65	6.72	7.69	13.37	16.32	33.64
	(h) Other expenses	42.54	39.36	29.56	81.90	61.90	172.04
IV.	**Total Expenses**	**4,606.18**	**4,761.02**	**3,691.21**	**9,367.20**	**7,662.74**	**17,600.16**
V	**Profit/(Loss) before exceptional items and tax (III) - (IV)**	**220.38**	**223.81**	**144.45**	**444.19**	**305.42**	**804.06**
VI	**Exceptional items**	-	-	-	-	-	-
VII	**Profit Before tax (V) - (VI)**	**220.38**	**223.81**	**144.45**	**444.19**	**305.42**	**804.06**
VIII	**Tax Expense**						
	(a) Current tax						
	- Current year	56.56	57.49	38.63	114.05	77.70	203.93
	- Short / (Excess) provision of earlier years	-	-	-	-	-	(0.88)
	(b) Deferred tax (credit) / charge	(1.01)	(0.37)	1.26	(1.37)	0.40	0.04
IX	**Total tax expense**	**55.55**	**57.12**	**39.89**	**112.68**	**78.10**	**203.10**
X	**Profit/(Loss) for the period from continuing operations/ year (VII) - (IX)**	**164.83**	**166.69**	**104.56**	**331.51**	**227.32**	**600.96**
XI	**Profit (loss) from discontinued operations before tax**	-	-	-	-	-	-
	Tax expenses of discontinuous operations	-	-	-	-	-	-
XII	**Profit/(Loss) from discontinuous operations (after tax)**	-	-	-	-	-	-
XIII	**Profit/(Loss) for the period (X) + (XII)**	**164.83**	**166.69**	**104.56**	**331.51**	**227.32**	**600.96**
XIV	Other comprehensive income						
	(a) Remeasurement of the defined benefit liabilities	(0.15)	(0.15)	(0.61)	(0.30)	(1.23)	(0.61)
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(c) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.04)	(0.15)	(0.08)	(0.31)	(0.15)
XV	**Other comprehensive income / (loss) net of tax for the period / year**	**(0.11)**	**(0.11)**	**(0.46)**	**(0.23)**	**(0.92)**	**(0.45)**
XVI	**Total comprehensive income / (loss) for the period / year (XIII) + (XV)**	**164.72**	**166.59**	**104.10**	**331.29**	**226.40**	**600.51**
XVII	Paid up equity share capital (Face value of shares of ₹ 1/- each)	212.69	212.69	160.00	212.69	160.00	212.69
XVIII	Other Equity	-	-	-	-	-	-
XIX	**Earnings per equity share (For continuing operation) (₹)**						
	- Basic	0.77	0.78	0.65	1.56	1.42	2.82
	- Diluted	0.77	0.78	0.65	1.56	1.42	2.82
XX.	**Earnings per equity share (For discontinued operation) (₹)**						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
XXI	**Earnings per equity share (₹) (not annualised for the quarters and six months)**						
	- Basic	0.77	0.78	0.65	1.56	1.42	2.82
	- Diluted	0.77	0.78	0.65	1.56	1.42	2.82





Notes:-

1. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the company act, 2013 applicable to companies that are require to comply with Ind AS.

2. The Statement of Unaudited Standalone Financial Results for the Second Quarter and Half year Ended 30th Sept, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th November 2026. The Statutory Auditors of the Company have carry out a "Limited Review" of the same.

3. The Statutory auditors of the Company have expressed an unmodified review conclusion on the standalone financial results for the quarter and six months ended 30 September 2026.

4. The company has only one reportable primary business segment as per IND AS 108.

5. Pervious year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the current period.

6. The equity shares of the company were listed on BSE Limited (BSE) National Stock Exchange (NSE) with effect from December 10, 2025, pursuant to an Initial public offering (IPO) of 57.69 million equity shares of face value of Rs 1.00 each at the price of Rs 52 per share, aggregating to Rs 3000.05 million (which includes Offer for Sale of 50,01,000 numbers of Equity Shares amounting to Rs 260.05 million and Fresh issue of 5,26,92,307 numbers of Equity Shares amounting to Rs. 2,740.00 million).

   Subsequent to the completion of the IPO, the equity shares of the company have been admitted to dealings on the BSE Limited (BSE) under Script Code:544633 and National Stock Exchange of India Limited (NSE) under symbol: VIDYAWIRES. (Collectively Stock Exchanges).

7. Pursuant to the search action conducted under Section 132 of the Income-tax Act, 1961 ("the Act") in February 2025 and the consequential assessment proceedings, the Income-tax Department has raised an aggregate tax demand of ₹247.26 million against Company for the block period from 1 April 2018 to 23 April 2025. The Company has filed an appeal against the said demand before the Commissioner of Income-tax (Appeals) on 26 June 2026, which is pending adjudication. Based on the facts and circumstances of the case and the legal advice obtained, the management is of the view that the Company's position is legally sustainable and that no material liability is expected to crystallise. Accordingly, the matter has been considered as a contingent liability and no provision has been recognised in the financial results.

8. The status on utilization of IPO Proceeds as on 30th Sept, 2026 is as under:

Objects as disclosed in the Offer Document	Amount (in ₹ million) as disclosed in the offer document	Actual Amount (in ₹ million) utilized	Unutilized Amount (in ₹ million)
1. Funding capital expenditure requirements for setting up new project in our subsidiary	1,400.00	1,242.50	157.50
2. Repayment/prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	1,000.00	1,000.00	-
3. General corporate purposes/IPO Expenses	340.00	335.30	4.70

9. The above results of the company are available on the Company's website www.vidyawire.com and also on www.bseindia.com and www.nseindia.com

For O P Rathi & Co
Chartered Accountants
Firm's Registration No : 108718W

Ruchi Rathi
Partner
Membership No: 122137
Place: Anand
Date:- 04-11-2026

For and on behalf of the Board of Directors of
Vidya Wires Limited

Shyamsundar Rathi
Chairman & Wholetime Director
DIN : 00410015
Place: Anand
Date:-04-11-2026

VIDYA WIRES LIMITED

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

Unaudited Standalone Balance Sheet As At 30th September 2026

(₹ in Millions)

Particulars	As at 30th Sept 2026	As at 31st March 2026
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	285.27	317.52
(b)Intangible assets	1.36	1.24
(c) Financial assets		
(i) Investments	10.01	10.01
(ii) Loan to subsidaries	1,486.71	1,120.00
(iii) Other Financials Assets	-	4.00
(d) Other non-current assets	7.20	8.09
Total non-current assets	**1,790.55**	**1,460.86**
II.Current assets		
(a) Inventories	1,463.80	1,214.85
(b) Financial assets		
(i) Trade receivables	2,242.07	1,989.56
(ii) Cash and cash equivalents	22.02	247.40
(iii) Bank balances other than cash and cash equivalents	179.07	474.92
(iv) Other financial assets	41.80	0.95
(c) Current tax assets (net)	-	1.83
(d) Other current assets	368.66	397.73
Total current assets	**4,317.42**	**4,327.24**
Total assets	**6,107.97**	**5,788.10**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	212.69	212.69
(b) Other equity	4,945.04	4,612.50
Total equity	**5,157.73**	**4,825.19**
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	150.00	150.00
(b) Non-current provisions	3.32	2.85
(c) Deferred tax liabilities (net)	28.72	30.09
Total non-current liabilities	**182.04**	**182.94**
II.Current liabilities		
(a) Financial liabilities		
(i) Borrowings	444.92	519.69
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	79.78	43.93
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	148.69	79.37
(iii) Other financial liabilities	12.38	10.98
(b) Other current liabilities	54.65	73.09
(c) Current provisions	23.61	52.91
(d) Current tax liabilities (net)	4.16	-
Total current liabilities	**768.19**	**779.97**
Total liabilities	**950.23**	**962.91**
Total equity and liabilities	**6,107.97**	**5,788.10**

Significant accounting policies & Notes to the accounts

As per our report of even date attached

O P Rathi & Co.
Chartered Accountants

Firm's Registration No : 108718W

Ruchi

Ruchi Rathi
Partner
Membership No: 122137

For and on behalf of the Board of Directors of Vidya Wires Limited

Shyamsundar Rathi
Chairman & Wholetime Director
DIN : 00410015

Place : Anand
Date : 04-11-2026

VIDYA WIRES LIMITED

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

Unaudited Standalone Cash Flow For The Six Month Ended 30th September 2026

(₹ in Millions)

Particulars	30-Sep-26 Unaudited	30-Sep-25 Unaudited
Cash flow from operating activities		
Profit before tax	**444.19**	**305.42**
Adjustments for:		
Depreciation and amortisation expense	13.37	16.32
Finance costs	18.48	61.77
(Gain)/Loss on sale of/discarded property plant and equipment (net)	-	(4.36)
Interest income	(67.61)	(4.66)
Income from sale of Mutual fund	(4.47)	-
Allowances for Expected Credit Loss (including Bad debts and advanced written off)	0.93	1.52
Unrealised foreign exchange (gain) / loss	(0.63)	(6.91)
Liabilities written-back		-
Rent Income	-	(0.02)
	404.26	**369.08**
Working Capital Adjustments:		
(Increase)/Decrease in trade receivables	(240.42)	(18.78)
(Increase)/Decrease in inventories	(248.96)	(223.76)
(Increase)/Decrease in financial assets	(40.85)	1.37
(Increase)/Decrease in other current and non-current assets	29.96	(108.18)
(Decrease)/Increase in trade payables	105.17	19.65
(Decrease)/Increase in provisions, current and non-current liabilities	(58.25)	9.08
Cash generated from operations	**(49.09)**	**48.46**
Taxes paid (net of refund)	(108.06)	(70.70)
Net cash (used in)/generated from operating activities (A)	**(157.16)**	**(22.24)**
Cash flow from investing activities		
Payments for purchase of property, plant and equipment	(3.60)	(23.55)
Proceeds from sale of property, plant and equipment	22.37	5.55
Payments for purchase of investments	-	
(Increase)/Decrease in bank deposits	299.85	(0.16)
Loan given to Subsidiary	(366.71)	-
Rent income	-	0.02
Income from sale of Mutual fund	4.47	-
Interest received	67.61	4.66
Net cash (used in)/generated from investing activities (B)	**23.99**	**(13.48)**
Cash flow from financing activities		
Proceeds of non-current borrowings	(0.00)	-
(Repayment)/Proceeds of current borrowings (net)	(74.76)	93.62
Proceeds from security premium (SEBI Refund)	1.03	-
Finance cost paid	(18.48)	(61.77)
Net cash (used in)/generated from financing activities (C)	**(92.21)**	**31.85**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**(225.38)**	**(3.87)**
Cash and cash equivalents at the beginning of the period	**247.41**	**4.06**
Cash and cash equivalents at the end of the period	**22.03**	**0.19**
Components of cash & cash equivalents :		
Cash on hand	0.24	0.19
In bank account	21.79	-
	22.03	**0.19**





Notes:

1 Cash and cash equivalents includes positive balances in Cash credit accounts with banks and forms an integral part of the Company's cash management.

2 The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows

3 **Cash and Cash Equivalent comprise of :**

(₹ in Millions)

Particulars	As at 30.09.2026	As at 30.09.2025
Cash on hand	0.24	0.19
Balance with banks	21.79	-
Cash and Cash Equivalents	**22.03**	**0.19**
Add: Investment	-	-
Less: Fair Value Gain on Investments	-	-
Cash and Cash Equivalents in Cash Flow Statement	**22.03**	**0.19**

As per our report of even date attached

O P Rathi & Co.
Chartered Accountants

Firm's Registration No : 108718W

Ruchi

Ruchi Rathi
Partner
Membership No: 122137

For and on behalf of the Board of Directors of Vidya Wires Limited

Shyamsundar Rathi
Chairman & Wholetime Director
DIN : 00410015

Place : Anand
Date : 04-11-2026

Limited Review Report on unaudited consolidated financial results of Vidya Wires Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
Vidya Wires Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vidya Wires Limited (hereinafter referred to as "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The consolidated financial results include the unaudited interim financial results of of the following entities :

Sr.no.	Particulars	Relationship
1)	Alcu Industries Private Limited	Wholly owned subsidiary

The details of revenue from operations, profit/(loss) after tax and total comprehensive income/(loss) pertaining to this subsidiary for the half year ended on 30 September 2026 (before consolidation adjustments) are presented in the table below. such financial statements have been reviewed by us and relied upon for the purpose of preparing the consolidated financial results.

4th Floor, 4th Block, 73 East Avenue, Sarabhai Campus,
Vadodara – 390 007, Gujarat, India
admin@oprathi.in

(₹ in Millions)

For the half year ended 30 September 2026		
Revenue from operations	Total Net Profit / (Loss) after tax	Total Comprehensive Income / (Loss)
1701.78	4.56	4.56

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the applicable Indian Accounting Standards under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
O P Rathi & Co.
Chartered Accountants
FRN No. 108718W

O.P. RATHI & CO. BARODA C.A.

Ruchi

Ruchi Rathi
Partner
M. No. 122137
UDIN: 26122137VHIJSK3047

Place: Anand
Date: 04/11/2026

4th Floor, 4th Block, 73 East Avenue, Sarabhai Campus,
Vadodara – 390 007, Gujarat,
India
admin@oprathi.in

VIDYA WIRES LIMITED

CIN :- L31300GJ1981PLC004879

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

Email Id:-cs@vidyawire.com, Website:-www.vidyawire.com, Contact No:-7227000278

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September, 2026

(₹ in Millions except per share data)

Sr. No	Particulars	Quarter ended			Six Month Ended		Year ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
I.	**INCOME**						
	(a) Revenue from operations	5,809.38	5,497.10	3,809.38	11,306.49	7,926.96	18,396.39
	(b) Other income	36.39	30.86	26.91	67.25	40.23	86.08
II	**Total Income**	**5,845.77**	**5,527.96**	**3,836.29**	**11,373.74**	**7,967.19**	**18,482.47**
III.	**EXPENSES**						
	(a) Cost of materials consumed	5,421.13	5,144.16	3,300.26	10,565.29	7,327.61	17,135.10
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	7.27	(14.33)	224.73	(7.06)	(1.55)	(163.71)
	(d) Manufacturing expense	91.17	69.99	70.53	161.16	139.82	278.78
	(e) Employee benefits expense	38.90	33.83	28.52	72.72	56.87	115.54
	(f) Finance cost	24.98	8.50	29.91	33.48	61.77	128.00
	(g) Depreciation and amortisation expense	12.55	12.21	7.69	24.75	16.36	36.46
	(h) Other expenses	47.75	42.08	29.58	89.83	61.80	172.85
IV.	**Total Expenses**	**5,643.74**	**5,296.44**	**3,691.22**	**10,940.17**	**7,662.68**	**17,703.02**
V	**Profit/(Loss) before exceptional items and tax (III) - (IV)**	**202.03**	**231.52**	**145.07**	**433.57**	**304.51**	**779.45**
VI	**Exceptional items**	-	-	-	-	-	-
VII	**Profit Before tax (V) - (VI)**	**202.03**	**231.52**	**145.07**	**433.57**	**304.51**	**779.45**
VIII	**Tax Expense**						
	(a) Current tax						
	- Current year	56.56	57.49	38.41	114.05	77.48	203.93
	- Short / (Excess) provision of earlier years	-	-	-	-	-	(0.88)
	(b) Deferred tax (credit) / charge	(3.10)	2.69	1.63	(0.41)	0.81	(0.15)
IX	**Total tax expense**	**53.46**	**60.18**	**40.04**	**113.64**	**78.29**	**202.90**
X	**Profit/(Loss) for the period from continuing operations/ year (VII) - (IX)**	**148.57**	**171.34**	**105.03**	**319.92**	**226.22**	**576.55**
XI	**Profit (loss) from discontinued operations before tax**	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	**Profit/(Loss) from discontinuous operations (after tax)**	-	-	-	-	-	-
XIII	**Profit/(Loss) for the period (X) + (XII)**	**148.57**	**171.34**	**105.03**	**319.92**	**226.22**	**576.55**
XIV	**Other comprehensive income**						
	(a) Remeasurement of the defined benefit liabilities	(0.15)	(0.15)	(0.61)	(0.30)	(1.23)	(0.61)
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(c) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.04)	(0.15)	(0.08)	(0.31)	(0.15)
XV	**Other comprehensive income / (loss) net of tax for the period / year**	**(0.11)**	**(0.11)**	**(0.46)**	**(0.22)**	**(0.92)**	**(0.45)**
XVI	**Total comprehensive income / (loss) for the period / year (XIII) + (XV)**	**148.46**	**171.23**	**104.57**	**319.71**	**225.30**	**576.10**
XVII	Paid up equity share capital (Face value of shares of ₹ 1/- each)	212.69	212.69	160.00	212.69	160.00	212.69
XVIII	Other Equity	-	-	-	-	-	-
XIX	**Earnings per equity share (For continuing operation) (₹)**						
	- Basic	0.70	0.81	0.65	1.50	1.41	2.71
	- Diluted	0.70	0.81	0.65	1.50	1.41	2.71
XX.	**Earnings per equity share (For discontinued operation) (₹)**						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
XXI	**Earnings per equity share (₹) (not annualised for the quarters and six months)**						
	- Basic	0.70	0.81	0.65	1.50	1.41	2.71
	- Diluted	0.70	0.81	0.65	1.50	1.41	2.71





Notes:-

1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the company act, 2013 applicable to companies that are require to comply with Ind AS.

2 The Statement of Unaudited Consolidated Financial Results for the Second Quarter and Half year Ended 30th Sept, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th November 2026. The Statutory Auditors of the Company have carry out a "Limited Review" of the same.

3 The Statutory auditors of the Company have expressed an unmodified review conclusion on the consolidated financial results for the quarter and six months ended 30 September 2026.

4 The company has only one reportable primary business segment as per IND AS 108.

5 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the current period.

6 The equity shares of the company were listed on BSE Limited (BSE) National Stock Exchange (NSE) with effect from December 10, 2025, pursuant to an Initial public offering (IPO) of 57.69 million equity shares of face value of Rs 1.00 each at the price of Rs 52 per share, aggregating to Rs 3000.05 million (which includes Offer for Sale of 50,01,000 numbers of Equity Shares amounting to Rs 260.05 million and Fresh issue of 5,26,92,307 numbers of Equity Shares amounting to Rs. 2,740.00 million).

Subsequent to the completion of the IPO, the equity shares of the company have been admitted to dealings on the BSE Limited (BSE) under Script Code:544633 and National Stock Exchange of India Limited (NSE) under symbol: VIDYAWIRES. (Collectively Stock Exchanges).

7 i).Pursuant to the search action conducted under Section 132 of the Income-tax Act, 1961 ("the Act") in February 2025 and the consequential assessment proceedings, the Income-tax Department has raised an aggregate tax demand of ₹247.26 million against Vidya Wires Limited ("the Parent Company") for the block period from 1 April 2018 to 23 April 2025. The Parent Company has filed an appeal against the said demand before the Commissioner of Income-tax (Appeals) on 26 June 2026, which is pending adjudication. Based on the facts and circumstances of the case and the legal advice obtained, the management is of the view that the Company's position is legally sustainable and that no material liability is expected to crystallise. Accordingly, the matter has been considered as a contingent liability and no provision has been recognised in the financial results.

ii) Pursuant to the search action conducted under Section 132 of the Income-tax Act, 1961 ("the Act") in February 2025 and the consequential assessment proceedings, the Income-tax Department has raised a tax demand of ₹17.58 million against ALCU Industries Private Limited ("the Subsidiary"), for the block period from 1 April 2018 to 1 March 2025. The Subsidiary has filed an appeal against the said demand before the Commissioner of Income-tax (Appeals) on 20 June 2026, which is pending adjudication. Based on the facts and circumstances of the case and the legal advice obtained, the management is of the view that the Subsidiary's position is legally sustainable and that no material liability is expected to crystallise. Accordingly, the matter has been considered as a contingent liability and no provision has been recognised in the consolidated financial results.

8 The status on utilization of IPO Proceeds as on 30th Sept, 2026 is as under:

Objects as disclosed in the Offer Document	Amount (in ₹ million) as disclosed in the offer document	Actual Amount (in ₹ million) utilized	Unutilized Amount (in ₹ million)
1. Funding capital expenditure requirements for setting up new project in our subsidiary	1,400.00	1,242.50	157.50
2. Repayment/prepayment, in full or part, of all or certain outstanding borrowings availed by our Company	1,000.00	1,000.00	-
3. General corporate purposes/IPO Expenses	340.00	335.30	4.70

9 The above results of the company are available on the Company's website www.vidyawire.com and also on www.bseindia.com and www.nseindia.com

For O P Rathi & Co
Chartered Accountants
Firm's Registration No : 108718W

Ruchi

Ruchi Rathi
Partner
Membership No: 122137
Place: Anand
Date:- 04-11-2026

For and on behalf of the Board of Directors of
Vidya Wires Limited

Shyamsundar Rathi
Chairman & Wholetime Director
DIN : 00410015
Place: Anand
Date:- 04-11-2026

VIDYA WIRES LIMITED

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

CIN :- L31300GJ1981PLC004879

Unaudited Consolidated Balance Sheet As At 30th September 2026

(₹ in Millions)

Particulars	As at 30th Sept 2026	As at 31st March 2026
	Unaudited	Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	713.15	705.87
(b)Capital Work In Progress	954.12	723.39
(c)Intangible assets	1.36	1.24
(d) Financial assets		
(i) Investments	0.01	0.01
(ii) Other Financial assets	-	7.70
(e) Other non-current assets	43.38	43.80
Total non-current assets	**1,712.02**	**1,482.01**
II.Current assets		
(a) Inventories	1,560.35	1,298.33
(b) Financial assets		
(i) Trade receivables	2,495.20	2,027.75
(ii) Cash and cash equivalents	22.30	251.15
(iii) Bank balances other than cash and cash equivalents	179.17	474.92
(iv) Other financial assets	1.62	0.97
(c) Income tax assets (net)	-	2.09
(d) Other current assets	544.16	518.01
Total current assets	**4,802.81**	**4,573.22**
Total assets	**6,514.83**	**6,055.23**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	212.69	212.69
(b) Other equity	4,906.55	4,585.60
Total equity	**5,119.24**	**4,798.29**
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	150.00	150.00
(b) Non-current provisions	3.32	2.85
(c) Deferred tax liabilities (net)	29.31	29.72
Total non-current liabilities	**182.63**	**182.57**
II.Current liabilities		
(a) Financial liabilities		
(i) Borrowings	796.07	702.74
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	108.61	66.30
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	159.43	145.76
(iii) Other financial liabilities	12.38	10.98
(b) Other current liabilities	99.78	95.56
(c) Current provisions	36.32	53.03
(d) Current tax liabilities (net)	0.39	-
Total current liabilities	**1,212.96**	**1,074.37**
Total liabilities	**1,395.59**	**1,256.94**
Total equity and liabilities	**6,514.83**	**6,055.23**

Significant accounting policies & Notes to the accounts

As per our report of even date attached
O P Rathi & Co.
Chartered Accountants
Firm's Registration No : 108718W

Ruchi Rathi
Partner
Membership No: 122137

For and on behalf of the Board of Directors of
Vidya Wires Limited

Shyamsundar Rathi
Chairman & Wholetime Director
DIN : 00410015

Place : Anand
Date : 04-11-2026

VIDYA WIRES LIMITED

Regd Off.: Plot No 8/1-2,GIDC,Vallabh Vidyanagar,Anand,Gujarat-388121

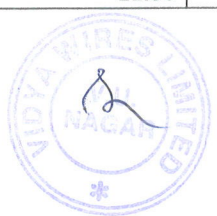
CIN :- L31300GJ1981PLC004879

Statement Of Unaudited Consolidated Cash Flow For the Six Months Ended 30th September 2026

(₹ in Millions)

Particulars	30-Sep-26	30-Sep-25
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	**433.57**	**304.51**
Adjustments for:		
Depreciation and amortisation expense	24.75	16.36
Finance costs	33.48	61.77
(Gain)/Loss on sale of/discarded property plant and equipment (net)	-	(4.36)
Interest income	(22.99)	(0.10)
Allowances for Expected Credit Loss (including Bad debts and advanced written off)	0.93	1.52
Income from sale of Mutual fund	(4.47)	-
Unrealised foreign exchange (gain) / loss	(0.63)	(10.52)
	464.64	**369.18**
Working Capital Adjustments:		
(Increase)/Decrease in trade receivables	(455.36)	(18.77)
(Increase)/Decrease in inventories	(262.03)	(221.85)
(Increase)/Decrease in financial assets	7.05	5.92
(Increase)/Decrease in other current and non-current assets	(25.74)	(167.72)
(Decrease)/Increase in trade payables	55.98	28.05
(Decrease)/Increase in provisions, current and non-current liabilities	(23.00)	4.63
Cash generated from operations	**(238.46)**	**(0.57)**
Taxes paid (net of refund)	(111.63)	(68.21)
Net cash (used in)/generated from operating activities (A)	**(350.09)**	**(68.78)**
Cash flow from investing activities		
Payments for purchase of property, plant & equipment and Capital Work In Progr	(262.87)	(255.40)
Proceeds from sale of property, plant and equipment	-	5.55
(Increase)/Decrease in bank deposits	295.75	(40.54)
Income from sale of Mutual fund	4.47	-
Interest received	22.99	0.10
Net cash (used in)/generated from investing activities (B)	**60.34**	**(290.29)**
Cash flow from financing activities		
(Repayment)/Proceeds of non-current borrowings	-	234.15
(Repayment)/Proceeds of current borrowings (net)	93.34	182.51
Proceeds from security premium (SEBI refund)	1.03	-
Finance cost paid	(33.48)	(61.77)
Net cash (used in)/generated from financing activities (C)	**60.89**	**354.89**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**(228.86)**	**(4.18)**
Cash and cash equivalents at the beginning of the period	**251.16**	**4.48**
Cash and cash equivalents at the end of the period	**22.30**	**0.30**
Components of cash & cash equivalents :		
Cash on hand	0.35	0.30
In bank account	21.95	-
	22.30	**0.30**





Notes:

1 Cash and cash equivalents includes positive balances in Cash credit accounts with banks and forms an integral part of the Company's cash management.

2 The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows

3 **Cash and Cash Equivalent comprise of :**

(₹ in Millions)

Particulars	**As at 30.09.2026**	**As at 30.09.2025**
Cash on hand	0.35	0.30
Balance with banks	21.95	-
Cash and Cash Equivalents	**22.30**	**0.30**
Add: Investment	-	-
Less: Fair Value Gain on Investments	-	-
Cash and Cash Equivalents in Cash Flow Statement	**22.30**	**0.30**

O P Rathi & Co.
Chartered Accountants
Firm's Registration No : 108718W

Ruchi

Ruchi Rathi
Partner
Membership No: 122137

For and on behalf of the Board of Directors of Vidya Wires Limited

Shyamsundar Rathi
Chairman & Wholetime Director
DIN : 00410015

Place : Anand
Date : 04-11-2026

Press Release

Financial Results: Q2 FY27

Net Profit stood at Rs.148.46 million in July 2026 to Sept 2026

Anand, Gujarat, 04th November 2026: Vidya Wires Limited (NSE: VIDYAWIRES / BSE: 544633), a manufacturer of winding and conductivity products, today announced its Un-audited Consolidated Financial Results for the second quarter and half year ended 30th September 2026.

The key highlights are as follows: (Rs in Million):

Particulars	July to September 26 (Quarter)	July to September 25 (Quarter)
Net Sales	5783.04	3757.73
EBITDA	239.56	182.67
PBT	202.03	145.07
Net Profit	148.46	104.57
Earnings Per Share	0.70	0.65

For any queries, please contact:

Corporate Communication
Vidya Wires Limited
Shyamsundar Rathi
Chairman and Whole Time Director
Email: cs@vidyawire.com
Phone: 7801987100/7434038300

For more details, visit
Website: www.vidyawire.com

VIDYA WIRES LIMITED V.U. NAGAR