October 26, 2026

To,
The Manager
Department of Corporate Services (DCS-Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Script Code: 531717

To,
The Manger
Listing Compliance
National Stock Exchange India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai- 400051
Trading Symbol: VIDHIING

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on October 26, 2026.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that, the meeting of the Board of Directors of our Company was held today i.e. Monday, October 26, 2026, wherein the following businesses were inter-alia transacted:

1. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2026 along with the Statement of Assets and Liabilities and Cash Flow Statement for the half year ended September 30, 2026 as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Considered and taken on record the Limited Review Report (Standalone and Consolidated) for the second quarter and half year ended September 30, 2026.

   The copy of aforesaid Unaudited Financial Results and Limited Review Reports (Standalone and Consolidated) are enclosed.

3 Mr. Ashit K. Doshi (DIN: 08486679), Independent Director of the Company, vide his letter dated October 26, 2026 has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on October 26, 2026, due to personal reasons. Consequently, he shall also cease to be a member of the Audit Committee and Nomination & Remuneration Committee of the Company. The Board of Directors of the Company took note of his resignation and placed on record its appreciation for the valuable contribution and guidance provided by Mr. Ashit K. Doshi during his association with the Company as an Independent Director.

   The details as required in terms of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-PoD2/1/3762/2026 dated January 30, 2026, is enclosed as Annexure I and copy of the letter of resignation received from Mr. Ashit K. Doshi. is Annexed.

VIDHI

The Meeting commenced at **11.30** a.m. and concluded at **12:30** p.m.

Kindly take the above information on record.

This intimation is also being made available on the website of the Company at www.vidhifoodcolors.com

Thanking you,
Yours faithfully,
For Vidhi Specialty Food Ingredients Limited

ANUPAM JITENDRA VYAS
Digitally signed by ANUPAM JITENDRA VYAS
Date: 2026.10.26 12:30:17 +05'30'

Anupam J Vyas
Company Secretary and Compliance Officer
A60464

Encl: As above.

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, Bajaj Bhavan, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.
Branch Office : 3rd & 5th Floor, Solitaire Corporate Park No. IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400 093
Thane Office : 1501–1502, Oriana Business Park, Wagle Estate, Thane West, Mumbai – 400 601.
T:+91 22 43439191/+91 22 22832626, www.bhutashah.com

UDIN:26048650VLFYPX7398

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Vidhi Specialty Food Ingredients Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Vidhi Specialty Food Ingredients Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Vidhi Specialty Food Ingredients Limited** and its wholly owned subsidiary i.e. Arjun Food Colorants Manufacturing Private Limited (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September, 2026 and year to date from 01 April, 2026 to 30 September, 2026 together with the notes thereon ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BHUTA SHAH & CO LLP * MUMBAI FRN - 101474W/W100200 * CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants
FRN: 101474W / W100100

BHUTA SHAH & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI FRN - 101474W/ W100100

Gala AL

Atul Gala
Partner
Membership No.: 048650
UDIN: 26048650VLFYFX7398

Place: Mumbai
Date: October 26th, 2026

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, Bajaj Bhavan, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.
Branch Office : 3rd & 5th Floor, Solitaire Corporate Park No. IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400 093
Thane Office : 1501–1502, Oriana Business Park, Wagle Estate, Thane West, Mumbai – 400 601.
T:+91 22 43439191/+91 22 22832626, www.bhutashah.com

UDIN : 26048650AENRSL7519

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Vidhi Specialty Food Ingredients Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Vidhi Specialty Food Ingredients Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vidhi Specialty Food Ingredients Limited** (the "Company") for the quarter ended 30 September, 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BHUTA SHAH & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI FRN - 101474W/ W10

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants
FRN: 101474W / W100100



Gala AL

Atul Gala
Partner
Membership Number: 048650
UDIN: 26048650AENRSLF519

Place: Mumbai
Date: October 26th, 2026

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED
CIN: L24110MH1994PLC076156
Regd. Address: E/27, Commerce Centre, 78, Tardeo Raod, Mumbai - 400034
Tel No.: 022 - 6140 6666 Fax: 022 - 2352 1980 Email: mitesh.manek@vidhifoodcolors.com Website: www.vidhifoodcolors.com

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended and Year to date September 30, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13,650.57	14,628.09	7,499.38	28,278.66	16,289.62	38,002.62	13,650.57	14,628.09	7,499.38	28,278.66	16,289.62	38,002.62
II	Other Income	48.97	19.99	68.32	68.96	117.70	180.48	48.97	19.99	67.53	68.96	116.91	178.74
III	**Total Income (I+II)**	**13,699.54**	**14,648.08**	**7,567.70**	**28,347.62**	**16,407.32**	**38,183.10**	**13,699.54**	**14,648.08**	**7,566.91**	**28,347.62**	**16,406.53**	**38,181.36**
IV	**Expenses**												
	a) Cost of materials consumed	6,371.15	6,175.00	5,763.35	12,546.15	10,484.34	18,662.26	6,371.15	6,175.00	5,763.35	12,546.15	10,484.34	18,662.26
	b) Purchases of Stock-In-Trade	1,705.71	3,838.52	335.21	5,544.23	669.78	3,716.57	1,705.71	3,838.52	335.21	5,544.23	669.78	3,716.57
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	354.53	(294.77)	(2,405.42)	59.76	(2,474.25)	(748.08)	354.53	(294.77)	(2,405.42)	59.76	(2,474.25)	(748.08)
	d) Employee benefits expense	492.77	449.72	361.63	942.49	696.62	1,614.02	492.77	449.72	361.63	942.49	696.62	1,614.02
	e) Finance costs	100.50	102.47	107.14	202.97	256.85	476.53	100.50	102.47	107.14	202.97	256.85	476.53
	f) Depreciation and amortisation expenses	220.95	217.19	229.00	438.14	464.79	908.99	220.95	217.24	241.69	438.19	478.56	923.26
	g) Other expenses	2,087.85	1,857.04	1,676.15	3,944.89	3,091.43	6,954.93	2,088.92	1,858.33	1,676.82	3,947.25	3,092.78	6,958.45
	Total Expenses	**11,333.46**	**12,345.17**	**6,067.06**	**23,678.63**	**13,189.56**	**31,585.22**	**11,334.54**	**12,346.51**	**6,080.42**	**23,681.05**	**13,204.68**	**31,603.01**
V	**Profit/(loss) before Exceptional items and tax (III-IV)**	2,366.08	2,302.91	1,500.64	4,668.99	3,217.76	6,597.88	2,365.00	2,301.57	1,486.49	4,666.57	3,201.85	6,578.35
VI	Exceptional Items												
VII	**Profit/(loss) before Tax (V - VI)**	**2,366.08**	**2,302.91**	**1,500.64**	**4,668.99**	**3,217.76**	**6,597.88**	**2,365.00**	**2,301.57**	**1,486.49**	**4,666.57**	**3,201.85**	**6,578.35**
VIII	Tax expense:												
	a) Current tax	585.00	575.01	420.00	1,160.01	845.00	1,595.00	585.00	575.01	420.00	1,160.01	845.00	1,595.00
	b) Short / Excess provision of tax	-	-	-	-	(5.04)	12.71	-	-	-	-	(5.04)	12.71
	c) Deferred tax	18.10	14.96	10.56	33.06	35.67	74.92	18.10	14.96	10.56	33.06	35.67	74.92
IX	**Net Profit/(loss) for the period from continuing operations (VII - VIII)**	**1,762.98**	**1,712.94**	**1,070.08**	**3,475.92**	**2,342.13**	**4,915.25**	**1,761.91**	**1,711.60**	**1,055.93**	**3,473.51**	**2,326.22**	**4,895.72**
X	Other Comprehensive Income												
	A. (i) Items that will not be reclassified to profit or loss	(1.84)	(1.84)	(1.84)	(3.68)	(3.68)	34.16	(1.84)	(1.84)	(1.84)	(3.68)	(3.68)	34.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.47	0.46	0.47	0.93	0.93	(8.60)	0.47	0.46	0.47	0.93	0.93	(8.60)
	B. (i) Items that will be reclassified to profit or loss												
	(ii) Income tax relating to items that will be reclassified to profit or loss												
	Total other Comprehensive Income	(1.37)	(1.38)	(1.37)	(2.75)	(2.75)	25.56	(1.37)	(1.38)	(1.37)	(2.75)	(2.75)	25.56
XI	**Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)**	**1,761.61**	**1,711.56**	**1,068.71**	**3,473.17**	**2,339.38**	**4,940.81**	**1,760.54**	**1,710.22**	**1,054.56**	**3,470.75**	**2,323.47**	**4,921.28**

BHUTA SHAH & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI FRN - 101474W/ W100100

Vidhi Specialty Food Ingredients Limited VIDHI Mumbai

Vidhi Specialty Food Ingredients Limited
Corp.Office : E/27/28/29, Commerce Centre, 78, Tardeo Road Mumbai – 400034, India
Tel : + 91 22 6140 6666 Fax: +91 22 2352 1980
Factory I : Plot No. 59/B, & 68, M.I.D.C. Dhatav, Roha Dist. Raigad,Maharashtra – 402116, India
Factory II : Plot No-Z/61 & Z/62, Dahej, SEZ Tal : Vagra, Dist : Bharuch , Gujarat-392130, India
E-mail : mitesh.manek@vidhifoodcolors.com
Web. : www.vidhifoodcolors.com
CIN : L24110MH1994PLC076156

COLOURS You Can Trust For Your Food

VIDHI

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED
CIN: L24110MH1994PLC076156
Regd. Address: E/27, Commerce Centre, 78, Tardeo Raod, Mumbai - 400034
Tel No.: 022 - 6140 6666 Fax: 022 - 2352 1980 Email: mitesh.manek@vidhifoodcolors.com Website: www.vidhifoodcolors.com

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended and Year to date September 30, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XII	Paid-up Equity Share Capital (Face Value of Equity Share Re.1/- per share)	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45
XIII	Other Equity (excluding revalutation reserve)												
XIV	Earnings per equity share (for continuing operation): (1) Basic	3.53	3.43	2.14	6.96	4.68	9.84	3.52	3.43	2.11	6.95	4.65	9.80
	(2) Diluted	3.53	3.43	2.14	6.96	4.68	9.84	3.52	3.43	2.11	6.95	4.65	9.80

Notes:

1 The results for the quarter ended and year to date September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on October 26, 2026 The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the Operating segment.

4 Previous period's/year figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year/period.

BHUTA SHAH & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI FRN - 101474W/W100200

Date: October 26, 2026
Place: Mumbai

For Vidhi Specialty Food Ingredients Limited

Vidhi Specialty Food Ingredients Limited * Mumbai * VIDHI

Mihir B Manek
Joint Managing Director
DIN No. 00650613

COLOURS You Can Trust For Your Food

VIDHI

Vidhi Specialty Food Ingredients Limited
Corp.Office : E/27/28/29, Commerce Centre, 78, Tardeo Road
Mumbai – 400034, India
Tel : + 91 22 6140 6666 Fax: +91 22 2352 1980
Factory I : Plot No. 59/B, & 68, M.I.D.C. Dhatav, Roha
Dist. Raigad,Maharashtra – 402116, India
Factory II : Plot No-Z/61 & Z/62, Dahej, SEZ
Tal : Vagra, Dist : Bharuch , Gujarat-392130, India
E-mail : mitesh.manek@vidhifoodcolors.com
Web. : www.vidhifoodcolors.com
CIN : L24110MH1994PLC076156

Vidhi Specialty Food Ingredients Limited

Statement of Assets & Liabilities as at September 30, 2026

Vidhi Specialty Food Ingredients Limited
Corp.Office : E/27/28/29, Commerce Centre, 78, Tardeo Road
Mumbai – 400034, India
Tel : + 91 22 6140 6666 Fax: +91 22 2352 1980
Factory I : Plot No. 59/B, & 68, M.I.D.C. Dhatav, Roha
Dist. Raigad,Maharashtra – 402116, India
Factory II : Plot No-Z/61 & Z/62, Dahej, SEZ
Tal : Vagra, Dist : Bharuch , Gujarat-392130, India
E-mail : mitesh.manek@vidhifoodcolors.com
Web. : www.vidhifoodcolors.com
CIN : L24110MH1994PLC076156

(Rs In Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-26 (Unaudited)	31-Mar-26 (Audited)	30-Sep-26 (Unaudited)	31-Mar-26 (Audited)
I ASSETS				
1. Non-current assets				
a) Property, Plant and Equipment	12,953.14	13,179.07	13,072.57	13,298.56
b) Capital work-in-progress	75.64		466.18	390.54
c) Investment Property				
d) Right to use of assets	81.60	99.44	81.60	99.44
e) Goodwill			714.85	714.85
f) Other Intangible assets				
(g) Intangible assets under development				
(h) Biological Assets other than bearer plants				
(i) Financial Assets				
(i) Investments	1,320.15	1,320.15		
(ii) Trade receivables				
(iii) Loans	30.90	29.61		
(iv) Other financial assets	215.00	373.97	220.16	379.13
(j) Deferred tax assets (net)				
(k) Other non-current assets	39.37	113.96	39.37	113.96
Total Non Current Assets	**14,715.80**	**15,116.20**	**14,594.73**	**14,996.48**
2. Current assets				
a) Inventories	8,120.00	8,081.99	8,120.00	8,081.99
b) Financial Assets				
(i) Investments				
(ii) Trade receivables	17,075.18	14,296.03	17,075.18	14,296.03
(iii) Cash and cash equivalents	805.99	1,152.00	806.73	1,152.74
(iv) Bank balances other than(iii) above	3,143.79	843.61	3,143.79	843.61
(v) Loans	109.47	108.66	109.47	108.66
(vi) Others financial assets	144.24	107.20	144.24	107.20
c) Current Tax Assets (Net)				
(d) Other current assets	1,131.58	2,270.65	1,137.03	2,275.70
Total Current Assets	**30,530.25**	**26,860.14**	**30,536.44**	**26,865.93**
Total Assets	**45,246.05**	**41,976.34**	**45,131.17**	**41,862.40**
II EQUITY AND LIABILITIES				
1 Equity				
a) Equity Share capital	500.20	500.20	500.20	500.20
b) Other Equity	35,876.88	32,403.71	35,753.44	32,282.71
Total Equity	**36,377.08**	**32,903.91**	**36,253.64**	**32,782.91**
LIABILITIES				
2 Non-current liabilities				
a) Financial Liabilities				
i) Borrowings			2.07	2.07
(ia) Lease liabilities	57.14	77.37	57.14	77.37
ii) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and				
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.				
iii) Other financial liabilities (other than those specified in item (b), to be specified)				
b) Provisions	154.71	132.48	154.71	132.48
c) Deferred tax liabilities (Net)	767.82	735.68	767.82	735.68
d) Other non-current liabilities				
Total Non Current Liabilities	**979.67**	**945.53**	**981.73**	**947.60**
3 Current liabilities				
a) Financial Liabilities				
i) Borrowings	5,342.45	5,645.89	5,342.45	5,645.89
(ia) Lease liabilities	39.37	37.21	39.37	37.21
ii) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and	762.39	386.50	763.80	387.43
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,213.31	1,697.78	1,218.13	1,701.59
iii) Other financial liabilities	400.19	286.07	400.19	286.06
b) Other current liabilities	51.66	41.23	51.93	41.50
c) Provisions	-	-		-
d) Current Tax Liabilities (Net)	79.93	32.22	79.93	32.22
Total Current Liabilities	**7,889.30**	**8,126.90**	**7,895.79**	**8,131.89**
Total Equity and Liabilities	**45,246.05**	**41,976.34**	**45,131.17**	**41,862.40**

BHUTA SHAH & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI FRN - 101474W/ W100170

For Vidhi Specialty Food Ingredients Limited

Vidhi Specialty Food Ingredients Limited ★ VIDHI ★ Mumbai

Date: October 26, 2026
Place: Mumbai

Mihir B Manek
Joint Managing Director
DIN No. 00650613

COLOURS You Can Trust For Your Food

VIDHI

Vidhi Specialty Food Ingredients Limited
Corp.Office : E/27/28/29, Commerce Centre, 78, Tardeo Road
Mumbai – 400034, India
Tel : + 91 22 6140 6666 Fax: +91 22 2352 1980
Factory I : Plot No. 59/B, & 68, M.I.D.C. Dhatav, Roha
Dist. Raigad,Maharashtra – 402116, India
Factory II : Plot No-Z/61 & Z/62, Dahej, SEZ
Tal : Vagra, Dist : Bharuch , Gujarat-392130, India
E-mail : milesh.manek@vidhifoodcolors.com
Web. : www.vidhifoodcolors.com
CIN : L24110MH1994PLC076156

Vidhi Specialty Food Ingredients Limited

Cash Flow Statement for the Half year ended September 30, 2026

(Rs In Lakhs)

	Standalone		Consolidated	
Particulars	**30-Sep-26**	**30-Sep-25**	**30-Sep-26**	**30-Sep-25**
	(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**
Cash flow from Operating activities				
Profit before Income tax	4,668.99	3,217.76	4,666.57	3,201.85
Adjustments for :				
Depreciation	438.14	464.79	438.19	478.56
Finance Cost	198.40	250.77	198.40	250.77
Interest on Lease Liablity	4.57	6.08	4.57	6.08
Sundry Balance Written Back		37.44		37.44
Sundry Balance Written Off				
Interest income	(57.29)	(74.91)	(57.29)	(74.91)
Adjustment for Other Comprehensive Income				
Ind AS adjustment charged to Retain Earning				
Expected Credit loss	3.80	(38.05)	3.80	(38.05)
Gain on Sale of Asset	(8.32)		(8.32)	
Interest on FV of rent deposit	(3.35)		(3.35)	
Provision for Gratuity	23.72		23.72	
Interest on MSME				
	5,268.66	**3,863.88**	**5,266.29**	**3,861.74**
Operating profit before Working Capital changes				
(Increase)/Decrease in Trade Receivables	(2,782.95)	(2,310.55)	(2,782.95)	(2,310.55)
(Increase)/ Decrease in Inventories	(38.01)	2,379.41	(38.01)	2,379.40
(Increase)/Decrease in Financial Assets - Loans		-		-
(Increase)/Decrease in Financial Assets - Others	120.64	(35.35)	121.93	(35.62)
Increase/ (Decrease) in Current Tax Assets		-		-
(Increase)/ Decrease in Other non-current assets	74.59	(67.45)	74.59	(67.45)
(Increase)/Decrease in Other current assets	1,139.08	131.66	1,138.67	131.44
Increase/ (Decrease) in Trade payables	(108.58)	297.47	(107.10)	297.75
Increase/(Decrease) in Provisions	-	5.06	-	5.06
Increase/(Decrease) in Current Tax Liabilities		-		-
Increase/(Decrease) in Other financial liabilities	111.60	774.74	111.60	777.42
Increase/(Decrease) in Other current liabilities	10.43	200.28	10.43	200.12
Net changes in Working Capital	**(1,473.20)**	**1,375.27**	**(1,470.83)**	**1,377.57**
Cash generated from Operations	3,795.46	5,239.15	3,795.46	5,239.31
Direct taxes paid	(1,112.30)	(760.58)	(1,112.30)	(760.58)
Net cash Inflow/(Outflow) from operating activities [A]	**2,683.16**	**4,478.57**	**2,683.16**	**4,478.73**
Cash flow from Investing activities				
Purchase of Fixed Assets	(261.80)	(1,374.52)	(261.80)	(1,374.52)
Interest received	57.29	74.91	57.29	74.91
Investment in Fixed Deposit	(2,300.18)	(1,237.42)	(2,300.18)	(1,237.42)
Net cash Inflow /(Outflow) from Investing activities [B]	**(2,504.69)**	**(2,537.03)**	**(2,504.69)**	**(2,537.03)**
Cash flow from Financing activities				
Dividend paid	-	(2,247.08)	-	(2,247.08)
Finance Cost	(198.40)	(250.77)	(198.40)	(250.77)
Issue of share capital	(22.64)	(22.20)	(22.64)	(22.20)
Proceeds/ (Repayment) of Long Term Borrowings		-	-	-
Proceeds/ (Repayment) of Short Term Borrowings	(303.44)	(509.96)	(303.44)	(509.96)
Net cash Inflow/(Outflow) from Financing activities [C]	**(524.48)**	**(3,030.01)**	**(524.48)**	**(3,030.01)**
Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	**(346.01)**	**(1,088.47)**	**(346.01)**	**(1,088.31)**
Cash and cash equivalents at the beginning of the year	1,152.00	1,983.95	1,152.74	1,984.33
Cash and cash equivalents at the end of the year	**805.99**	**895.48**	806.73	896.02

BHUTA SHAH & CO LLP CHARTERED ACCOUNTANTS MUMBAI FRN - 101474W/W100800

For Vidhi Specialty Food Ingredients Limited

Vidhi Specialty Food Ingredients Limited ★ Mumbai ★ VIDHI

Mihir B Manek
Joint Managing Director
DIN No. 00650613

Date: October 26, 2026
Place: Mumbai

Annexure I

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-PoD2/1/3762/2026 dated January 30, 2026

Sr.	Particulars	Information with regard to Resignation of Mr. Ashit K. Doshi (DIN: 084866879)
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation of Mr. Ashit K. Doshi, Independent Director of the Company with immediate effect, due to personal reasons.
2	Date of appointment/ re-appointment/ cessation & term of appointment / re-appointment.	Cessation with effect from close of business hours on October 26, 2026.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of re-appointment of a director).	Not Applicable
Additional information in case of resignation of an Independent Director		
5	Letter of Resignation along with detailed reason for resignation.	Enclosed
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in listed companies 1. Gujarat Metallic Coal & Coke Limited Committee positions in listed companies None
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Ashit K. Doshi has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Ashit K. Doshi
703, Bhoomi Apartments
Mahavir Nagar
Kandivali West
Mumbai 400 067

26th October, 2026

To
The Chairman
Vidhi Specialty Food Ingredients Limited
E27, Commerce Centre
78, Tardeo Road
Mumbai 400 034

Dear Sir,

Due to personal reasons, I am submitting my resignation as an Independent Director of the board and member of all the board committees of Vidhi Specialty Food Ingredients Limited with effect from closing hour today, i.e. October 26, 2026.

I hereby confirm that there are no other material reasons for my resignation other than as mentioned above.

I request you to take this on record and request the company to complete the necessary formalities.

Regards

Ashit K. Doshi
DIN: 08486679