VIDEOCON

23rd May, 2017

To:

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 051

Dear Sir,

Sub: Clarification on the news item appearing in "CNBC TV 18" dated 23rd May, 2017 captioned "Videocon hits lower circuit for second session on loan repayment worries"

Ref: Your email dated 23rd May, 2017

We refer to your email seeking clarification on the news item appearing in CNBC TV 18 dated 23rd May, 2017 captioned "Videocon hits lower circuit for second session on loan repayment worries"

In this connection, we would like to submit that Dena Bank has recently announced that it had classified Videocon's Loan amounting to Rs. 520 Crores as a Non Performing Assets. This has resulted into some negative publicity of the Company and, accordingly, impacted its stock price. We believe that the recent crash on the stock price of the Company could be due to the said classification of Videocon's Loan as NPA by Dena Bank.

We are not aware of any other information which could explain the movement in the trading.

The Company has been fully compliant with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") including the provisions with regards to dissemination of corporate information/ events, which could have a bearing on the operation/performance of the Company to the Stock Exchanges.

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We once again assure you that the Company has been and will be fully compliant with the provisions of the SEBI LODR, including the provisions with regards to dissemination of corporate information/events, which could have a bearing on the operation/performance of the Company.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED



VENUGOPAL N. DHOOT
CHAIRMAN & MANAGING DIRECTOR
DIN: 00092450