VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105

VIDEOCON

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2011

(Rs. in Crores)

Particulars	Quarter Ended		15 Months Ended	Year Ended
	31.03.2011	31.03.2010	31.12.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. a) Sales/Income from Operations	3,182.56	2,040.83	14,677.67	9,381.27
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	1.67	(6.81)	(14.60)	(12.45)
b) Consumption of Raw Materials	1,047.53	953.81	4,914.66	3,157.32
c) Purchase of Traded Goods	928.61	798.56	4,182.63	2,469.53
d) Employees Cost	54.83	43.17	227.84	126.42
e) Depreciation	149.53	140.92	713.71	577.15
f) Other Expenditure	568.32	533.49	2,745.37	1,882.61
g) Total	2,750.49	2,463.14	12,769.61	8,200.58
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	432.07	377.69	1,908.06	1,180.69
4. Other Income	8.27	5.33	42.61	34.01
5. Profit before Interest & Exceptional Items (3+4)	440.34	383.02	1,950.67	1,214.70
6. Interest	203.65	173.37	888.38	636.36
7. Profit after Interest but before Exceptional Items (5-6)	236.69	209.65	1,062.29	578.34
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	236.69	209.65	1,062.29	578.34
10. Tax Expenses	70.00	60.00	305.00	177.68
11. Net Profit from Ordinary Activities after Tax (9-10)	166.69	149.65	757.29	400.66
12. Extraordinary Items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	166.69	149.65	757.29	400.66
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	301.95	231.27	301.95	229.41
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,929.63
16. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	5.52	6.47	28.78	20.49
- Diluted EPS	5.33	6.09	27.14	19.47
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	5.52	6.47	28.78	20.49
- Diluted EPS	5.33	6.09	27.14	19.47
17. Public Shareholding				
- Number of Equity Shares	80,573,249	53,121,246	85,828,467	48,762,191
- Percentage of Equity Shareholding	26.68%	22.97%	28.42%	21.26%
18. Promoters and Promoter group Shareholding				
a) Pledge/Encumbered				
- Number of Shares	124,607,407	83,405,887	122,282,407	86,145,887
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	60.26%	52.73%	60.68%	54.41%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	41.27%	36.10%	40.50%	37.55%
b) Non-encumbered				
- Number of Shares	82,170,913	74,833,413	79,239,795	72,169,413
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	39.74%	47.27%	39.32%	45.59%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	27.21%	32.36%	26.24%	31.46%

...Contd.

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Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th May 2011.
2. During the quarter, the Company has converted 7,472 partly paid-up Equity Shares into fully paid-up Equity Shares, pursuant to the payment of the First and the Final Call Money by the respective shareholders. These partly paid-up Equity Shares were allotted on April 22, 2010, on Rights Basis. As on 31st March, 2011, there were 23,443 partly paid-up Equity Shares outstanding.
3. The money received on the Rights Issue have been utilised for the object of the issue i.e. for repayment of existing debts and general corporate purposes and there is no material deviation.
4. The previous accounting year was for a period of 15 (Fifteen) months and ended on 31st December, 2010. Consequently, the current accounting year has begun on 01st January 2011 and will end on 31st December every year.
5. During the quarter ended 31st March 2011, 508 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
6. The Provision for Taxation includes Provision for Current Tax and Deferred Tax.
7. Previous quarter's/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: May 13, 2011

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2011

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended	Year Ended
	31.03.2011	31.03.2010	31.12.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics and Home Appliances	2,879.62	2,572.79	13,357.34	8,318.72
b) Crude Oil and Natural Gas	302.94	268.04	1,320.33	1,062.55
Total	3,182.56	2,840.83	14,677.67	9,381.27
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	3,182.56	2,840.83	14,677.67	9,381.27
2. Segment Results				
[Profit before tax and interest from each segment]				
a) Consumer Electronics and Home Appliances	343.41	289.35	1,542.92	915.88
b) Crude Oil and Natural Gas	98.88	101.08	427.12	305.36
Total	442.29	390.43	1,970.04	1,221.24
Less:				
i) Interest	203.65	173.37	888.38	636.36
ii) Other unallocable expenditure net of unallocable income/(income)	1.95	7.41	19.37	6.54
Total Profit Before Tax	236.69	209.65	1,062.29	578.34
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics and Home Appliances	7,003.09	6,030.16	6,957.58	5,807.10
b) Crude Oil and Natural Gas	381.22	319.86	379.04	311.24
Total Capital Employed in Segments	7,384.31	6,357.02	7,336.62	6,118.34
Unallocable corporate assets less corporate liabilities	2,279.40	1,174.35	2,164.09	1,086.71
Total Capital Employed	9,663.71	7,531.37	9,500.71	7,205.05

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: May 13, 2011