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14th February, 2013

The Secretary, Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary, Corporate Relations Department The National Stock Exchange of India limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub.: Un-audited Financial Results of the Company

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith Un-audited Financial Results for the quarter ended on 31st December, 2012 and for the period ended on that date. The above results have been taken record by the Board of Directors of the Company at its meeting held on 14th February, 2013.

You are requested to kindly display the same on the notice board for the information of the members.

Thanking you,

Yours truly,

For **VIDEOCON INDUSTRIES LIMITED**

VM Bohra

VINOD KUMAR BOHRA
COMPANY SECRETARY

Encl.: As above

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

PART I [Rs. In Crore]

Particulars	Quarter ended			Twelve months ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
	Unaudited	Unaudited	Audited	Unaudited	Audited
1. Income from operations					
a) Net sales/income from operations (net of excise duty)	3,059.48	3,015.52	3,006.38	12,082.59	12,638.78
b) Other operating income	3.37	6.23	2.15	22.70	11.44
Total income from operations (net)	**3,062.85**	**3,021.75**	**3,008.53**	**12,105.29**	**12,650.22**
2. Expenses					
a) Cost of material consumed	907.42	910.84	936.20	3,654.45	4,056.30
b) Purchases of stock-in-trade	1,028.54	1,017.47	941.56	3,964.32	3,850.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.13)	(10.24)	(0.41)	(16.51)	(14.04)
d) Employee benefits expense	71.39	63.84	58.61	255.94	225.35
e) Depreciation and amortisation expenses	124.70	134.23	143.82	532.62	607.56
f) Other expenses	530.31	506.10	599.79	2,148.06	2,280.02
Total expenses	**2,659.23**	**2,622.24**	**2,679.57**	**10,538.88**	**11,005.37**
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	**403.62**	**399.51**	**328.96**	**1,566.41**	**1,644.85**
4. Other income	19.78	25.84	79.46	141.58	106.31
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	**423.40**	**425.35**	**408.42**	**1,707.99**	**1,751.16**
6. Finance costs (net)	421.86	405.12	299.19	1,575.79	977.79
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**1.54**	**20.23**	**109.23**	**132.20**	**773.37**
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	**1.54**	**20.23**	**109.23**	**132.20**	**773.37**
10. Tax expense	0.50	5.00	22.81	15.50	227.81
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	**1.04**	**15.23**	**86.42**	**116.70**	**545.56**
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	**1.04**	**15.23**	**86.42**	**116.70**	**545.56**
14. Paid-up equity share capital (FV Rs.10/- per share)	318.76	318.76	303.01	318.76	303.01
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,619.04
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	0.03	0.48	2.85	3.76	17.73
b) Diluted	0.03	0.48	2.85	3.76	17.73
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	0.03	0.48	2.85	3.76	17.73
b) Diluted	0.03	0.48	2.85	3.76	17.73

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PART II - Selected Informations for the Quarter Ended 31st December, 2012					
Particulars	Quarter ended			Twelve months ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
	Unaudited	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding [including Global Depository Receipts (GDR's)]					
- Number of equity shares	102,558,311	102,866,165	96,243,349	102,558,311	96,243,349
- Percentage of equity shareholding	32.17%	32.27%	31.76%	32.17%	31.76%
2. Promoters and promoter group shareholding					
a) Pledge/Encumbered					
- Number of shares	138,282,547	141,257,547	132,313,547	138,282,547	132,313,547
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.96%	65.43%	63.99%	63.96%	63.99%
- Percentage of shares (as a % of the total share capital of the Company)	43.38%	44.31%	43.66%	43.38%	43.66%
b) Non-encumbered					
- Number of shares	77,930,811	74,647,957	74,464,773	77,930,811	74,464,773
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.04%	34.57%	36.01%	36.04%	36.01%
- Percentage of shares (as a % of the total share capital of the Company)	24.45%	23.42%	24.57%	24.45%	24.57%

Particulars	Quarter ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	7
Received during the quarter	220
Disposed off during the quarter	220
Remaining unresolved at the end of the quarter	7

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2013.
2. In respect of Auditors' qualifications in the review report for the quarter ended 31st December, 2012, regarding the extent of realisability of the investments made in and the share application money and advances given to Videocon Telecommunications Limited (VTL), the subsidiary, the explanation of management is as under:

   The Company has, directly and through its subsidiaries, made investments of Rs. 4,000 Crore and has also given advances to VTL, the subsidiary. VTL was granted the license for providing Unified Access Services (UAS) in 21 circles by the Department of Telecommunications, Government of India (DoT) in 2008. Pursuant to the grant of the UAS licenses by the DoT, VTL was also allotted spectrum in 20 circles out of which it launched its services in 16 circles.

   The Hon'ble Supreme Court of India, vide its judgment dated 2nd February, 2012 , has quashed all the UAS licenses granted on or after 10th January, 2008 and the subsequent allocation of spectrum to these licencees, which also includes the 21 UAS licenses granted to VTL and the spectrum allotted to it in 20 circles. Further, the Hon'ble Supreme Court of India had directed that its aforesaid order shall be operative after four months from the date of the order i.e. 2nd February, 2012. The Hon'ble Supreme Court of India, also directed the Telecom Regulatory Authority of India (TRAI) to make fresh recommendations for grant of licenses and allocation of spectrum and the Central Government to grant fresh licenses and allocation of spectrum by auction thereafter.

   By a subsequent order dated 27th August, 2012, the Hon'ble Supreme Court passed an order that the licensees whose license has been cancelled shall be entitled to continue until 18th January, 2013. This order was once again modified by order dated 14th January, 2013 which allowed licensees to continue their operations until 11th February, 2013. The Hon'ble Supreme Court has reserved its further orders in an hearing held on 11th February, 2013.

   The Central Government conducted the auction of spectrum in November, 2012. VTL participated in the auction and has been declared as a successful bidder in 6 circles and has been awarded spectrum in these circles. VTL is continuing its business as a going concern. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments and advances to VTL.
3. The current accounting year of the Company has been extended by a period of 3 (Three) months. As such, the current accounting year shall be of the period of 15 (Fifteen) months beginning on 01st January, 2012 and ending on 31st March, 2013. The subsequent accounting years, as such, shall begin on 01st April and will end on the following 31st March every year.
4. Tax expense for the quarter ended 31st December, 2012 represents provision for deferred tax.
5. The figures have been regrouped/reclassified wherever necessary to make them comparable.

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6. Segment-wise details of Revenue, Results and Capital Employed:

[Rs. in Crores]

Particulars	Quarter ended			Twelve months ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
	Unaudited	Unaudited	Audited	Unaudited	Audited
I) Segment revenue					
a) Consumer electronics and home appliances	2,740.75	2,700.61	2,646.66	10,735.68	11,154.83
b) Crude oil and natural gas	319.00	318.20	359.94	1,355.59	1,493.46
c) Power	3.10	2.94	1.93	14.02	1.93
Total	3,062.85	3,021.75	3,008.53	12,105.29	12,650.22
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	3,062.85	3,021.75	3,008.53	12,105.29	12,650.22
II) Segment results					
[Profit before tax and finance costs from each segment]					
a) Consumer electronics and home appliances	295.17	288.15	264.46	1,128.21	1,255.18
b) Crude oil and natural gas	109.18	111.20	115.00	448.17	506.91
c) Power	1.43	1.21	0.54	6.88	0.54
Total	405.78	400.56	380.00	1,583.26	1,762.63
Less:					
a) Finance costs	421.86	405.12	299.19	1,575.79	977.79
b) Other unallocable expenditure net of unallocable income (income)	(17.62)	(24.79)	(28.42)	(124.73)	11.47
Total profit before tax	1.54	20.23	109.23	132.20	773.37
III) Capital employed					
[Segment assets less segment liabilities]					
[Based on estimates in terms of available data]					
a) Consumer electronics and home appliances	6,891.74	6,890.70	6,825.38	6,891.74	6,825.38
b) Crude oil and natural gas	394.12	393.49	388.72	394.12	388.72
c) Power	551.83	551.37	550.62	551.83	550.62
Total capital employed in segments	7,837.69	7,835.56	7,764.72	7,837.69	7,764.72
Unallocable corporate assets less corporate liabilities	2,510.70	2,511.79	2,188.26	2,510.70	2,188.26
Total capital employed	10,348.39	10,347.35	9,952.98	10,348.39	9,952.98

Notes:

I) Segments have been identified in accordance with the Accounting Standard (AS) - 17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.

II) Segment revenue includes sales and other income directly identifiable and allocable to the segment.

III) Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

By order of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

14th February, 2013