14th February, 2011

VIDEOCON

The Secretary, Bombay Stock Exchange Ltd. Operations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Secretary, The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400059

Dear Sir,

Sub.: Un-audited Financial Results of the Company.

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith Un-audited Financial Results (Provisional) for the Quarter ended on 31st December, 2010 and for the accounting year ended on that date. The said results have been taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2011.

You are requested to kindly take the same on record and do the needful.

Thanking you,

Yours truly,
For **VIDEOCON INDUSTRIES LIMITED**

VINOD KUMAR BOHRA
COMPANY SECRETARY

Encl.: As above

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER, 2010

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended	Year Ended
	31.12.2010	31.12.2009	31.12.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. a) Sales/Income from Operations	3,151.17	2,806.56	14,677.67	9,381.27
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	(1.62)	16.73	(14.60)	(12.45)
b) Consumption of Raw Materials	1,046.01	931.40	4,914.66	3,157.32
c) Purchase of Traded Goods	914.47	776.53	4,182.63	2,469.53
d) Employees Cost	52.26	35.69	227.84	126.42
e) Depreciation	147.67	139.21	713.71	577.15
f) Other Expenditure	577.70	556.89	2,745.37	1,882.61
g) Total	2,736.49	2,456.45	12,769.61	8,200.58
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	414.68	350.11	1,908.06	1,180.69
4. Other Income	9.14	3.82	42.61	34.01
5. Profit before Interest & Exceptional Items (3+4)	423.82	353.93	1,950.67	1,214.70
6. Interest	193.96	169.76	888.38	636.36
7. Profit after Interest but before Exceptional Items (5-6)	229.86	184.17	1,062.29	578.34
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	229.86	184.17	1,062.29	578.34
10. Tax Expenses	67.50	52.50	305.00	177.68
11. Net Profit from Ordinary Activities after Tax (9-10)	162.36	131.67	757.29	400.66
12. Extraordinary Items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	162.36	131.67	757.29	400.66
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	301.95	231.27	301.95	229.41
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,929.63
16. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	5.53	5.69	28.78	20.49
- Diluted EPS	5.47	5.19	27.14	19.47
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	5.53	5.69	28.78	20.49
- Diluted EPS	5.47	5.19	27.14	19.47
17. Public Shareholding				
- Number of Equity Shares	85,828,467	50,623,066	85,828,467	48,762,191
- Percentage of Equity Shareholding	28.42%	21.89%	28.42%	21.26%
18. Promoters and Promoter group Shareholding				
a) Pledge/Encumbered				
- Number of Shares	122,282,407	83,485,887	122,282,407	86,145,887
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	60.68%	52.73%	60.68%	54.41%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	40.50%	36.10%	40.50%	37.55%
b) Non-encumbered				
- Number of Shares	79,239,795	74,829,413	79,239,795	72,169,413
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	39.32%	47.27%	39.32%	45.59%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	26.24%	32.36%	26.24%	31.46%

...Contd.

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February 2011.

2. On 7th December 2010, the Company has allotted 11,765,000 equity shares, at a price of Rs. 170/- per equity share, to Bennett, Coleman & Company Ltd. ("BCCL") pursuant to option exercised by BCCL to subscribe to 1 (One) equity share of the Company per warrant. These warrants were allotted on preferential basis on 1st June 2009.

3. On 15th December 2010, the Company has issued Foreign Currency Convertible Bonds due 2015 (the "FCCBs") amounting to USD 200 Million. The FCCBs are convertible at the option of the Bondholders into fully paid equity shares of the Company at any time from 25th January 2011 to 7 days before maturity date i.e. 16 December, 2015. The initial conversion price is Rs. 239.5265 per equity share.

4. On 22nd April, 2010, the Company has allotted 51,392,243 partly paid Equity Shares of Rs. 10/- each at a premium of Rs. 215/- per equity share, aggregating to Rs. 1,156.33 Crores, on rights basis, to the successful applicants. As per the terms of the rights issue, an amount of Rs. 112.50 per equity share was payable on application and the balance on the first and the final call. The first and the final call was made and the same was payable by 15th June, 2010. Subsequently, the company sent the reminders to the shareholders who failed to make payment. As on 31st December, 2010, the Company received the first and the final call money in respect of 51,361,328 equity shares and those were confirmed as fully paid. As such, as on 31st December, 2010, there were 30,915 partly paid equity shares outstanding.

5. The money received on the Right Issue have been utilised for the object of the issue i.e. for repayment of existing debts and general corporate purposes and there is no material deviation.

6. The current accounting year of the Company has been extended by a period of 3 (Three) months. As such, the current accounting year is for a period of 15 (Fifteen) months beginning from 01st October, 2009 and ended on 31st December, 2010. The subsequent accounting years, as such, has begun on 01st January 2011 and will end on 31st December every year.

7. During the quarter ended 31st December 2010, 506 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.

8. The Provision for Taxation includes Provision for Current Tax and Deferred Tax.

9. Previous quarter's/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: February 14, 2011

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2010

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended	Year Ended
	31.12.2010	31.12.2009	31.12.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics and Home Appliances	2,852.43	2,551.94	13,357.34	8,318.72
b) Crude Oil and Natural Gas	298.74	254.62	1,320.33	1,062.55
Total	3,151.17	2,806.56	14,677.67	9,381.27
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	3,151.17	2,806.56	14,677.67	9,381.27
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics and Home Appliances	332.44	286.88	1,542.92	915.88
b) Crude Oil and Natural Gas	93.01	74.73	427.12	305.36
Total	425.45	361.61	1,970.04	1,221.24
Less:				
i) Interest	193.96	169.76	888.38	636.36
ii) Other unallocable expenditure net of unallocable income/(income)	1.63	7.68	19.37	6.54
iii) Exceptional Items	-	-	-	-
Total Profit Before Tax	229.86	184.17	1,062.29	578.34
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics and Home Appliances	6,957.58	5,938.54	6,957.58	5,807.10
b) Crude Oil and Natural Gas	379.04	318.04	379.04	311.24
Total Capital Employed in Segments	7,336.62	6,256.58	7,336.62	6,118.34
Unallocable corporate assets less corporate liabilities	2,164.09	1,140.91	2,164.09	1,086.71
Total Capital Employed	9,500.71	7,397.49	9,500.71	7,205.05

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: February 14, 2011