VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105

videocon

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. In Crores)

Particulars	Quarter Ended		Nine Months Ended		15 Months Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.12.2010
	(Unaudited)		(Unaudited)		(Audited)
1. a) Sales/Income from Operations	3,338.93	2,985.46	9,846.08	8,719.94	14,675.93
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(12.81)	(14.53)	(13.63)	(29.71)	(15.34)
b) Consumption of Raw Materials	996.69	1,007.48	3,120.10	2,937.25	4,949.59
c) Purchase of Traded Goods	1,025.74	863.39	2,908.62	2,491.63	4,178.07
d) Employees Cost	56.20	49.94	166.74	139.89	228.01
e) Depreciation	154.29	144.31	463.74	426.83	712.96
f) Other Expenditure	693.98	544.66	1,884.62	1,610.78	2,722.03
g) Total	2,914.09	2,595.25	8,530.19	7,576.67	12,775.32
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	424.84	390.21	1,315.89	1,143.27	1,900.61
4. Other Income	8.07	12.58	26.85	29.65	42.99
5. Profit before Interest & Exceptional Items (3+4)	432.91	402.79	1,342.74	1,172.92	1,943.60
6. Interest	261.09	177.87	678.60	524.66	893.16
7. Profit after Interest but before Exceptional Items (5-6)	171.82	224.92	664.14	648.26	1,050.44
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	171.82	224.92	664.14	648.26	1,050.44
10. Tax Expenses	55.00	65.00	205.00	185.00	305.75
11. Net Profit from Ordinary Activities after Tax (9-10)	116.82	159.92	459.14	463.26	744.69
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	116.82	159.92	459.14	463.26	744.69
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	302.63	290.17	302.63	290.17	301.95
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	9,005.92
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year					
- Basic EPS	3.86	5.51	15.20	17.42	27.88
- Diluted EPS	3.71	5.28	14.63	16.59	26.65
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year					
- Basic EPS	3.86	5.51	15.20	17.42	27.88
- Diluted EPS	3.71	5.28	14.63	16.59	26.65
17. Public Shareholding					
- Number of Equity Shares	81,253,414	78,250,010	81,253,414	78,250,010	85,828,467
- Percentage of Equity Shareholding	26.85%	26.96%	26.85%	26.96%	28.42%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	130,013,547	117,400,687	130,013,547	117,400,687	122,202,407
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	62.88%	60.17%	62.88%	60.17%	60.68%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	42.96%	40.46%	42.96%	40.46%	40.50%
b) Non-encumbered					
- Number of Shares	76,764,773	77,723,392	76,764,773	77,723,392	79,239,795
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	37.12%	39.83%	37.12%	39.83%	39.32%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	25.36%	26.70%	25.36%	26.78%	26.24%

...Contd.

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November 2011.
2. The Sales/Income from Operations includes an amount of Rs. 65.12 Crores on account of rate difference on sale of Crude Oil, pursuant to Partial Award of Arbitral Tribunal in the dispute between the Company and Government of India.
3. During the Quarter, the Company has allotted 680,165 Equity Shares upon conversion of Foreign Currency Convertible Bonds aggregating to US$ 3.60 million.
4. During the quarter, the Company has converted 194 partly paid-up Equity Shares into fully paid-up Equity Shares, pursuant to the payment of the First and the Final Call Money by the respective shareholders. These partly paid-up Equity Shares were allotted on April 22, 2010, on Rights Basis. As on 30th September, 2011, there were 21,408 partly paid-up Equity Shares outstanding.
5. The money received on the Rights Issue have been utilised for the object of the issue i.e. for repayment of existing debts and general corporate purposes and there is no material deviation.
6. At the beginning of the quarter, no investor complaints were pending. During the quarter ended 30th September 2011, 535 investors' complaints were received, 527 complaints were resolved and 8 complaints were pending at the end of the quarter, which were subsequently resolved.
7. The Provision for Taxation includes Provision for Current Tax and Deferred Tax.
8. Previous quarter's/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: November 12, 2011

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in Crores)

Particulars	Quarter Ended		Nine Months Ended		15 Months Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.12.2010
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics and Home Appliances	2,886.73	2,731.59	8,712.56	7,952.97	13,355.60
b) Crude Oil and Natural Gas	452.20	253.87	1,133.52	766.97	1,320.33
Total	3,338.93	2,985.46	9,846.08	8,719.94	14,675.93
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	3,338.93	2,985.46	9,846.08	8,719.94	14,675.93
2. Segment Results					
[Profit before tax and interest from each segment]					
a) Consumer Electronics and Home Appliances	288.21	321.82	990.72	923.60	1,560.24
b) Crude Oil and Natural Gas	179.43	82.36	391.91	259.38	423.18
Total	467.64	404.18	1,382.63	1,182.98	1,983.42
Less:					
i) Interest	261.09	177.07	678.60	524.66	893.16
ii) Other unallocable expenditure net of unallocable income	34.73	1.39	39.09	10.06	39.82
Total Profit Before Tax	171.82	224.92	664.14	648.26	1,050.44
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics and Home Appliances	6,931.20	6,737.24	6,931.20	6,737.24	6,781.86
b) Crude Oil and Natural Gas	420.28	357.81	420.28	357.81	380.23
Total Capital Employed in Segments	7,351.48	7,095.05	7,351.48	7,095.05	7,162.09
Unallocable corporate assets less corporate liabilities	2,549.41	2,065.42	2,549.41	2,065.42	2,271.79
Total Capital Employed	9,900.89	9,160.47	9,900.89	9,160.47	9,433.88

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: November 12, 2011