VIDEOCON

12th August, 2011

To

The Secretary Corporate Relations Department Bombay Stock Exchange Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub.: Un- audited Financial Results of the Company.

We refer to the provisions of Clause 41 of the Listing Agreement and enclose herewith Un-audited Financial Results (Provisional) for the Quarter ended on 30th June, 2011 and for the Half Year ended on that date. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2011.

You are requested to kindly display the same on the notice board for the information of the members.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

VINOD KUMAR BOHRA
COMPANY SECRETARY

Encl.: As above

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105

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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2011

[Rs. in Crores]

Particulars	Quarter Ended		Six Months Ended		15 Months Ended
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)		(Unaudited)		(Audited)
1. a) Sales/Income from Operations	3,324.59	2,893.65	6,507.15	5,734.48	14,675.93
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(2.49)	(8.37)	(0.82)	(15.18)	(15.34)
b) Consumption of Raw Materials	1,075.88	975.96	2,123.41	1,929.77	4,949.59
c) Purchase of Traded Goods	954.27	829.68	1,882.88	1,628.24	4,178.07
d) Employees Cost	55.71	46.78	110.54	89.95	228.01
e) Depreciation	159.92	141.60	309.45	282.52	712.96
f) Other Expenditure	622.32	532.63	1,190.64	1,066.12	2,722.03
g) Total	2,865.61	2,518.28	5,616.10	4,981.42	12,775.32
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	458.98	375.37	891.05	753.06	1,900.61
4. Other Income	10.51	11.74	18.78	17.07	42.99
5. Profit before Interest & Exceptional Items (3+4)	469.49	387.11	909.83	770.13	1,943.60
6. Interest	213.86	173.42	417.51	346.79	893.16
7. Profit after Interest but before Exceptional Items (5-6)	255.63	213.69	492.32	423.34	1,050.44
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	255.63	213.69	492.32	423.34	1,050.44
10. Tax Expenses	80.00	60.00	150.00	120.00	305.75
11. Net Profit from Ordinary Activities after Tax (9-10)	175.63	153.69	342.32	303.34	744.69
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	175.63	153.69	342.32	303.34	744.69
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	301.95	282.23	301.95	282.23	301.95
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	9,085.92
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year					
- Basic EPS	5.82	5.44	11.34	11.91	27.88
- Diluted EPS	5.59	5.21	10.92	11.31	26.65
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year					
- Basic EPS	5.82	5.44	11.34	11.91	27.88
- Diluted EPS	5.59	5.21	10.92	11.31	26.65
17. Public Shareholding					
- Number of Equity Shares	80,573,249	72,059,710	80,573,249	72,059,710	85,828,467
- Percentage of Equity Shareholding	26.68%	25.49%	26.68%	25.49%	28.42%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	131,807,407	105,475,687	131,807,407	105,475,687	122,282,407
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	63.74%	54.43%	63.74%	54.43%	60.68%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	43.65%	37.32%	43.65%	37.32%	40.50%
b) Non-encumbered					
- Number of Shares	74,970,913	88,297,392	74,970,913	88,297,392	79,239,795
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	36.26%	45.57%	36.26%	45.57%	39.32%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	24.83%	31.24%	24.83%	31.24%	26.24%

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Registered office : 14KM Stone, Aurangabad - Paithan Road,
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

[Rs. in Crores]

Particulars	Quarter Ended		Six Months Ended		15 Months Ended
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics and Home Appliances	2,946.21	2,648.59	5,825.83	5,221.38	13,355.60
b) Crude Oil and Natural Gas	378.38	245.06	681.32	513.10	1,320.33
Total	3,324.59	2,893.65	6,507.15	5,734.48	14,675.93
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	3,324.59	2,893.65	6,507.15	5,734.48	14,675.93
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics and Home Appliances	359.10	312.43	702.51	601.78	1,560.24
b) Crude Oil and Natural Gas	113.60	75.94	212.48	177.02	423.18
Total	472.70	388.37	914.99	778.80	1,983.42
Less:					
i) Interest	213.86	173.42	417.51	346.79	893.16
ii) Other unallocable expenditure net of unallocable income	3.21	1.26	5.16	8.67	39.82
Total Profit Before Tax	255.63	213.69	492.32	423.34	1,050.44
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics and Home Appliances	6,921.49	6,685.08	6,921.49	6,685.08	6,781.86
b) Crude Oil and Natural Gas	402.06	329.64	402.06	329.64	380.23
Total Capital Employed in Segments	7,323.55	7,014.72	7,323.55	7,014.72	7,162.09
Unallocable corporate assets less corporate liabilities	2,444.93	1,817.14	2,444.93	1,817.14	2,271.79
Total Capital Employed	9,768.48	8,831.86	9,768.48	8,831.86	9,433.88

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE, 2011

[Rs. in Crores]

Particulars	As at 30.06.2011	As at 30.06.2010	As at 31.12.2010
	(Unaudited)		(Audited)
Shareholders' Funds			
a) Share Capital			
i) Equity Share Capital	301.95	282.23	301.95
ii) Preference Share Capital	46.01	46.01	46.01
b) Reserves and Surplus	9,420.52	8,503.62	9,085.92
Share Application Money Pending Allotment/Warrant Subscription	-	50.00	-
Deferred Tax Liabilities	688.59	583.01	636.96
Loan Funds	13,226.48	10,996.83	11,773.76
Total	23,683.55	20,461.70	21,844.60
Fixed Assets	6,342.20	6,032.24	6,003.11
Investments	4,251.28	3,709.64	4,267.96
Current Assets, Loans and Advances			
a) Inventories	2,077.43	1,903.76	2,040.14
b) Sundry Debtors	2,854.84	2,276.52	2,647.33
c) Cash and Bank Balances	1,221.97	1,148.92	1,316.43
d) Other Current Assets	65.21	49.71	55.52
e) Loans and Advances	7,968.06	6,316.47	6,544.14
Less: Current Liabilities and Provisions			
a) Current Liabilities	958.43	898.67	912.05
b) Provisions	139.01	76.89	117.98
Miscellaneous Expenditure (Not written off or adjusted)	-	-	-
Total	23,683.55	20,461.70	21,844.60

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August 2011.
2. During the quarter, the Company has converted 1,841 partly paid-up Equity Shares into fully paid-up Equity Shares, pursuant to the payment of the First and the Final Call Money by the respective shareholders. These partly paid-up Equity Shares were allotted on April 22, 2010, on Rights Basis. As on 30th June, 2011, there were 21,602 partly paid-up Equity Shares outstanding.
3. The money received on the Rights Issue have been utilised for the object of the issue i.e. for repayment of existing debts and general corporate purposes and there is no material deviation.
4. During the quarter ended 30th June 2011, 502 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
5. The Provision for Taxation includes Provision for Current Tax and Deferred Tax.
6. Previous quarter's/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: August 12, 2011