



VIDEOCON

Date: 27th June, 2025

To,

The Manager, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 511389	The Manager, Listing Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra East, Mumbai - 400 059 Symbol: VIDEOIND
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Subject: Disclosure of reason for delay in submission of financial results of Videocon Industries Limited for the year ended on March 31, 2025 pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and NSE Circular NSE/CML/2025/20 dated April 02, 2025.

Dear Sir / Madam,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Videocon Industries Limited (the "Company") was obliged to submit to the Stock Exchanges its Audited Financial Results along with the Audit Report of the Company for the quarter and the year ended on March 31st 2025, within sixty days from the end of the quarter i.e. latest by May 30, 2025.

However, as the Company is not in a position to submit the said results in a timely manner, in compliance with the SEBI circular dated November 11, 2024, the Company would like to furnish the reasons for delay in submissions of financial results for the year ended on March 31, 2025 as under:

1. As you are aware, pursuant to an application filed before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") by State Bank of India against the Company, under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("IBC Code"), the NCLT, had vide its order dated September 05, 2018 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of the Company in terms of the IBC Code. Subsequently, the Hon'ble NCLT vide its order dated August 08, 2019 ordered the consolidation of the CIRP of the 13 Videocon Group entities, including the Company,

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171 Mittal Court, 'C' wing, 17 th Floor, Nariman Point, Mumbai - 400012, India T (+91-22) 6611 3500	14KM Stone, Aurangabad-Paithan Road, Village Chittagaon, Taluka Paithan, District Aurangabad - 431 105 India T (+91 - 2431) 251501 - 2 F (+91 - 2431) 251501 www.videoconworld.com	Videocon Tower, 12 th Floor, Rani Jansi Marg, E-1 Jhandewala Extn, New Delhi - 110055 India T (+91-11) 4159 3100 F (+91-11) 41593150/ 23616593 CIN:L99999MH1986PLC103624		42, Thirumal Pillai Road, 1 st Floor, T. Nagar, Chennai - 600 017 India T (+91-44) 2834 3180 F (+91-44) 2834 0950	



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("Videocon Group Entities"). Further, the NCLT vide an order dated September 25, 2019 had appointed Mr. Abhijit Guhathakurta as the resolution professional ("Resolution Professional") for the consolidated CIRP of the Videocon Group Entities including the Company ("Appointment Order"). The Appointment Order was published on September 27, 2019, on which date the Resolution Professional took over the management and affairs of the Videocon Group Entities. Pursuant to the publication of the Appointment Order and in accordance with the provisions of the Code, the powers of the board of directors of the Company were suspended and the same were vested with and were being exercised by the Resolution Professional.

2. It is further submitted that, the Hon'ble NCLT vide its order pronounced on June 08, 2021 (copy of the order uploaded on the NCLT website on June 14, 2021) ("NCLT Approval Order") approved the resolution plan of the Corporate Debtors including the Company, submitted by Twin Star Technologies Limited ("Resolution Plan"), under Section 31 of the Code. Pursuant to the NCLT Approval Order and in terms of the Resolution Plan, a steering committee of the Corporate Debtors including the Company was constituted ("Steering Committee").
3. As per the terms of the Resolution Plan, the Steering Committee in its meeting held on June 18, 2021 had appointed Mr. Abhijit Guhathakurta, erstwhile resolution professional, as the interim manager of the Videocon Group Entities including the Company ("Interim Manager") for undertaking the management and control of the Videocon Group Entities including the Company, from the date of approval of the NCLT Approval Order till the completion of the implementation process (as provided under the Resolution Plan).
4. Further, appeals were filed by the Bank of Maharashtra and IFCI Limited before the Hon'ble National Company Law Appellate Tribunal, New Delhi (the "NCLAT"), challenging the NCLT Approval Order under Section 61 of the Code bearing Company Appeal (AT) (Ins.) No. 503 and 505 of 2021 respectively ("Appeals"). The Hon'ble NCLAT had, vide its order dated July 19, 2021 in the said Appeals inter alia stayed the operation of the NCLT Approval Order till the next date of hearing and ordered the maintenance of status quo ante as before passing of the Plan Approval Order ("Stay Order"). Further, as per the Stay Order, the Resolution Professional had been directed to continue to manage the 13 Corporate Debtors including the Company as per the provisions of the Code till the next date of hearing.

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5. The NCLAT vide its order dated January 05, 2022 set aside the NCLT Approval Order passed under section 31 of the Insolvency and Bankruptcy Code, 2016 approving the Resolution Plan of the Company submitted by Twin Star Technologies Limited. Accordingly, the matter was remitted back to Committee of Creditors for completion of the process relating to CIRP in accordance with the provisions of the IBC Code. Thereafter, the Committee of Creditors in its meeting held on January 12, 2022 decided to re-invite fresh expressions of interest for submission of resolution plan for Consolidated Corporate Debtors in accordance with provisions of the IBC Code and regulations thereunder.
6. However, Twin Star Technologies Limited challenged the NCLAT Final Order in Civil Appeals bearing numbers 509, 512 and 894 of 2022 before the Hon'ble Supreme Court ("SC Appeals"). The SC Appeals were listed on February 14, 2022, on which date, the Hon'ble Supreme Court made certain oral remark to the Resolution Professional and COC to not proceed further with the CIRP of the Consolidated Corporate Debtors till any orders in subsequent hearings. Pursuant to these oral remarks of the Hon'ble Supreme Court, the status quo is being preserved in the current CIRP of Consolidated Corporate Debtors till further orders/directions of the Hon'ble Supreme Court.
7. The delay in preparation and submission of financial results is due to several factors, including but not limited to:
 - a. Departure and resignations of personnel responsible for handling the accounts during the CIRP period;
 - b. Lack of cooperation from the promoters and the former management of the company and non-availability of various pre-CIRP records / data. In this regard, it may also be relevant to note that the Resolution Professional has filed applications under Section 19 of the Code before the Hon'ble NCLT, seeking cooperation from the promoters and the former management. Furthermore, the company has not received data from its respective subsidiaries for the preparation of consolidated financial results. The complexity of preparing the financial statements is further increased due to difficulties in obtaining adequate information from the promoters and erstwhile personnel;

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The Resolution Professional and the finance team are making their best efforts to finalize the financial results for the quarter and year ended March 31, 2025. The Company is committed to disseminating these results at the earliest.

For the reasons stated above, there will be a delay in submission of the financial results for the year ended March 31, 2025. The Company shall endeavor to submit the said financial results as soon as possible.

We seek your understanding in this matter and request you to take the same on record.

Thanking You,

Yours truly,
For VIDEOCON INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process
by NCLT order dated 6th June, 2018 read with Orders
dated 8th August, 2019 and 25th September, 2019)

ABHIJIT GUHATHAKURTA

Resolution Professional of 13 Videocon Group Companies
under Consolidated Corporate Insolvency Resolution Process
Insolvency Professional - Regn.No.: IBBI/IPA-003/IP-N000103/2017-2018/11158

Registered Address:

Flat No. 701, A Wing, Satyam Springs, CTS No.272A/2/1,
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A handwritten signature in blue ink, appearing to be 'J. D.' or similar, located to the right of the email address.

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