VIDEOCON

April 22, 2013

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400059

Dear Sir,

This is with reference to the provisions of Clause 36 of the Listing Agreement.

In this connection, please find enclosed herewith a communication for your information and records.

Thanking you,

Yours Truly,
For **VIDEOCON INDUSTRIES LIMITED**

VINOD KUMAR BOHRA
COMPANY SECRETARY

Encl.: As above

APRIL 22, 2013

VIDEOCON ANNOUNCES NEW HUGE DISCOVERY AREA OFFSHORE MOZAMBIQUE

ORCA AREA ESTIMATED TO HOLD 58 METERS OF NATURAL GAS PAY IN A PALEOCENE FAN

Videocon Hydrocarbon Holdings Ltd ("VHHL"), a wholly owned subsidiary of Videocon Industries Ltd ("VIL") informs that Anadarko Petroleum Corporation (NYSE: APC), Operator of Rovuma1 Block, Offshore Mozambique, announced the discovery of a new natural gas accumulation fully contained within the Offshore Area 1 of the Rovuma Basin . The Orca-1 discovery well encountered approximately 190 net feet (58 meters) of natural gas pay in a Paleocene fan system.

"Discovering another large, distinct and separate natural gas accumulation in the Offshore Area 1 continues our outstanding exploration success offshore Mozambique," said Sr. Vice President, Worldwide Exploration Bob Daniels. "We are designing an initial two-well appraisal program to define the areal extent of the Orca field, which will commence immediately after drilling our Linguado and Espadarte exploration wells. Orca is a single large Paleocene column, and its proximity to shore provides additional options and flexibility for potential future development."

The Orca-1 exploration well was drilled to a total depth of approximately 16,391 feet (4,996 meters), in water depths of approximately 3,481 feet (1,061 meters).

Anadarko is the operator in the Offshore Area 1 with a 36.5-percent working interest. Co-owners include Mitsui E&P Mozambique Area 1, Limited (20 percent), BPRL Ventures Mozambique B.V. (10 percent), Videocon Mozambique Rovuma 1 Limited (10 percent) and PTT Exploration & Production Plc (8.5 percent). Empresa Nacional de Hidrocarbonetos, ep's 15-percent interest is carried through the exploration phase.

Mr. Pradeep N. Dhoot, Dubai based Director of Global E&P Business of Videocon Hydrocarbon Holdings Ltd, said "The notable success of the Exploration Well 'Orca' in the Rovuma1 Basin, Mozambique Offshore, has further added to the vast hydrocarbon resources already established in the said Block".