IDBI Trusteeship Services Ltd.

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

705/ITSL/OPR/2013

May 24, 2013

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Videocon Industries Limited Fort House, 2nd floor, 221, Dr. DN Road, Fort, Mumbai- 400 001	

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of pledge/ encumbrance of shares of Videocon Industries Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of pledged shares of Videocon Industries Limited currently pledged with IDBI Trusteeship Services Ltd acting in its capacity as a Security Trustee on behalf of Lender; on repayment of loan of the lender for which they were pledged as security.

For and on behalf of

IDBI Trusteeship Services Ltd

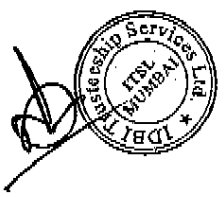
Authorized Signatory

Annexure-A

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.				
1	Name of the Target Company (TC)	Videocon Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the Lender.		
3	Whether the acquirer belongs to Promoter/ Promoter group	NO. ITSL acting as Security Trustee for holding the pledged shares as Security for the lender for their loan sanctioned to the Company.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE.		
5	Details of the acquisition of shares/voting rights/ holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :	Shares are being released back to the Pledgor.		
	a) Shares carrying voting rights	70,00,000	2.19%	-
	b) Voting rights (VR) otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	70,00,000	2.19%	-
	Details of acquisition	Shares are being released back to the Pledgors		
	a) Shares carrying voting rights acquired	-	-	-

	b) VRs acquired otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	Total (a+b+c)	-	-	-
	After the acquisition, holding of:	-	-	-
	a) Shares carrying voting rights	-	-	-
	b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	Total (a+b+c)	-	-	-
6	Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	-	-	-
7	Date of Release of Shares	22.05.2013	-	-
8	Equity share capital / total voting capital of the TC before the said acquisition	31,87,71,669	31,87,71,669	-
9	Equity share capital/ total voting capital of the TC after the said acquisition	31,87,71,669	31,87,71,669	-
10	Total diluted share/voting capital of the TC after the said acquisition	-	-	-



Note:

31,87,71,669 equity shares of Videocon Industries Ltd. are being released back to the Pledgors of the shares, on repayment of loans for which shares were pledged as security and after getting " No Dues Certificates" from the Lender.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

Place: Mumbai
Date: 24/05/2013