VICEROY

Dated this August 5, 2014

To
Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
MUMBAI- 400 051

To
The Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
MUMBAI- 400 001

Dear Sirs,

Sub: **Un-audited Financial Results for the Quarter ended June 30, 2013**

Ref: Stock Code: NSE: **VICEROY** / BSE: **523796**

We are pleased to inform you that the Board of Directors at their meeting held on August 5, 2014 inter alia, have discussed for the following business;

a) Approved the Un-audited Financial Results for the Quarter ended June 30, 2014 along-with Limited Review Report on the same given by Statutory Auditors.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the board of Directors at its Meeting held on August 5, 2014.

Further, necessary publication will also be made on Local and English Newspapers.

This is for your information and records.

Thanking you,

FOR VICEROY HOTELS LIMITED

Y. Karuna Priyadarshini

VICEROY HOTELS LTD. HYD.

Y.KARUNA PRIYADARSHINI
COMPANY SECRETARY

Enclosures:

a) **Un-audited Financial Results (both stand-alone and consolidated)** for the First Quarter ended **June 30, 2014.** ***(Annexure – I)***

b) Limited Review report for the quarter ended June 30, 2014**(Annexure – II)**

VICEROY HOTELS LIMITED

Regd.Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

PART - I

(Rs. In Lakhs except EPS)

S.NO.	Particulars (Refer Notes Below)	QUARTER ENDED June 30, 2014 (UnAudited)	QUARTER ENDED March 31, 2014 (Audited)	QUARTER ENDED June 30, 2013 (Unaudited)	YEAR ENDED March 31, 2014 (Audited)
1	**Income from operations**				
	(a) Net sales/ income from operations (Net of excise duty)	1,596.78	1,538.41	1,654.91	6,675.36
	(b) Other operating income	61.66	153.49	62.71	451.41
	Total income from operations (net)	**1,658.44**	**1,691.90**	**1,717.62**	**7,126.77**
2	**Expenses**				
	(a) Cost of materials consumed	170.25	197.98	207.08	790.38
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	376.30	367.18	360.06	1,401.34
	(e) Heat Light & Power	233.96	112.69	215.11	761.44
	(f) Depreciation and amortisation expense	332.89	334.31	332.89	1,341.98
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	321.41	197.33	321.57	1,228.61
	(h) Loss on Sale of Assets	-	86.52	-	86.52
	Total expenses	**1,434.81**	**1,296.01**	**1,436.71**	**5,610.27**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**223.63**	**395.89**	**280.92**	**1,516.50**
4	Other income	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**223.63**	**395.89**	**280.92**	**1,516.50**
6	Finance costs	577.59	606.57	561.39	2,313.71
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**(353.96)**	**(210.68)**	**(280.48)**	**(797.21)**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**(353.96)**	**(210.68)**	**(280.48)**	**(797.21)**
10	Tax expense	(16.95)	(0.55)	(9.42)	(28.81)
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(337.01)**	**(210.13)**	**(271.06)**	**(768.40)**
12	Extraordinary items**	-	(12,287.23)	-	(12,287.23)
13	**Net Profit / (Loss) for the period (11 + 12)**	**(337.01)**	**(12,497.36)**	**(271.06)**	**(13,055.63)**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**(337.01)**	**(12,497.36)**	**(271.06)**	**(13,055.63)**
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,584.24
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): in Rs.**				
	(a) Basic	**(0.79)**	**(29.47)**	**(0.64)**	**(30.79)**
	(b) Diluted				
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): in Rs.**				
	(a) Basic	**(0.79)**	**(29.47)**	**(0.64)**	**(30.79)**
	(b) Diluted				

Notes:

1 The above UnAudited Results were reviewed by the Audit Committee on 05-08-2014 and approved by the Board of Directors on 05-08-2014.
2 Figures have been re-grouped whereever necessary.
3 Hotelliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
4 Status of the Investor complaints for the quarter ended 30th June, 2014.

Complaints pending at the beginning of the quarter	Nil
Compliants received during the quarter	Nil
Complaints disposed off during the quarter	Nil
Complaints un-resolved at the end of quarter	Nil

5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and M/s.Crustum Products Pvt. Ltd.,

VICEROY HOTELS LIMITED Hyderabad

For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 5/8/2014

VICEROY HOTELS LIMITED

Regd.Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

PART - I

(Rs. in Lakhs except EPS)

	Particulars (Refer Notes Below)	QUARTER ENDED June 30, 2014 (UnAudited)	QUARTER ENDED March 31, 2014 (Audited)	QUARTER ENDED June 30, 2013 (Unaudited)	YEAR ENDED March 31, 2013 (Audited)
1	**Income from operations**				
	(a) Net sales/ income from operations (Net of excise duty)	2,381.79	2,276.34	2,514.75	9,867.18
	(b) Other operating income	112.89	188.92	118.08	628.71
	Total income from operations (net)	**2,494.68**	**2,465.26**	**2,632.83**	**10,495.89**
2	**Expenses**				
	(a) Cost of materials consumed	510.38	470.73	599.35	2,167.03
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	567.71	566.76	555.50	2,208.35
	(e) Heat Light & Power	295.84	174.46	283.07	1,017.96
	(f) Depreciation and amortisation expense	373.20	376.31	372.89	1,502.78
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	495.00	335.46	566.12	2,055.74
	(h) Loss on Sale of Assets	-	86.52	-	86.52
	Total expenses	**2,242.13**	**2,010.24**	**2,376.93**	**9,038.38**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**252.55**	**455.02**	**255.91**	**1,457.51**
4	Other income	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**252.55**	**455.02**	**255.91**	**1,457.51**
6	Finance costs	594.23	617.71	587.42	2,391.39
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	**(341.68)**	**(162.69)**	**(331.52)**	**(933.88)**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	**(341.68)**	**(162.69)**	**(331.52)**	**(933.88)**
10	Tax expense	(18.68)	30.38	(11.18)	(0.71)
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(323.00)**	**(193.07)**	**(320.34)**	**(933.17)**
12	Extraordinary items**	-	(12,287.23)	-	(12,287.23)
13	**Net Profit / (Loss) for the period (11 + 12)**	**(323.00)**	**(12,480.30)**	**(320.34)**	**(13,220.40)**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	**(323.00)**	**(12,480.30)**	**(320.34)**	**(13,220.40)**
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,623.83
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): In Rs.**	**(0.76)**	**(29.43)**	**(0.76)**	**(31.18)**
	(a) Basic				
	(b) Diluted				
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): In Rs.**	**(0.76)**	**(29.43)**	**(0.76)**	**(31.18)**
	(a) Basic				
	(b) Diluted				

Notes:

1 The above UnAudited Results were reviewed by the Audit Committee on 05-08-2014 and approved by the Board of Directors on 05-08-2014.

2 Figures have been re-grouped whereever necessary.

3 Hotelering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.

4 Status of the Investor complaints for the quarter ended 30th June, 2014.

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints disposed off during the quarter	Nil
Complaints un-resolved at the end of quarter	Nil

5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.,

for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 5/8/2014

VICEROY HOTELS LIMITED

Regd.Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

Shareholding Information for the 1st Quarter Ended 30th June, 2014

PART - II		QUARTER ENDED			YEAR ENDED
S.No.	Particulars	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares	3,12,48,489	3,12,44,189	3,12,32,177	3,12,44,189
	- Percentage of shareholding	73.69	73.68	73.65	73.68
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	77,67,350	77,67,350	74,86,149	77,67,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.62	69.59	67.61	69.59
	- Percentage of shares (as a % of the total share capital of the company)	18.32	18.32	17.65	18.32
	b) Non - encumbered				
	- Number of shares	33,89,385	33,93,685	35,85,729	33,93,685
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	32.62	30.37	32.39	30.37
	- Percentage of shares (as a % of the total share capital of the company)	7.99	8.00	8.46	8.00

S.No.	Particulars	Quarter Ended June 30, 2014
B	**INVESTOR COMPLAINTS**	
a	Pending at the beginning of the quarter	NIL
b	Received during the quarter	NIL
c	Disposed of during the quarter	NIL
d	Remaining unresolved at the end of the quarter	NIL

For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Annexure - II

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Viceroy Hotels Limited
Hyderabad

Limited Review Report for the quarter ended 30th June 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. Viceroy Hotels Limited** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & CO., Hyderabad, Chartered Accountants

(P. Murali Mohana Rao)
Partner
M. No.023412

Place: Hyderabad
Date : 5th August 2014