



VICEROY

November 8, 2014

To  
Department of Corporate Communications  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai- 400 051

To  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the Second Quarter and Half-year ended September 30, 2014**

**Ref: Scrip ID/ Code: VICEROY / 523796**

The Board of Directors of the Company at its meeting held today i.e. on November 8, 2014, inter alia, have discussed for the following business:

- a) **Un-audited Financial Results (both stand-alone and consolidated) for the Second Quarter and Half-year ended September 30, 2014. (Annexure – I)**
- b) **the Limited Review Report given by Statutory Auditors of the Company (Annexure – II)**

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at its Meeting held today i.e. on November 8, 2014.

Further, necessary publication will also be made on Local and English Newspapers.

This is for your information and records.

Thanking you,

**FOR, VICEROY HOTELS LIMITED**

  
**Y. KARUNA PRIYADARSHINI**  
**COMPANY SECRETARY**



**VICEROY HOTELS LIMITED**

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2014

PART - I

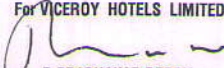
(Rs. in Lakhs)

| Particulars                                                                                                              | 3 months ended<br>(30-09-2014) | Preceding 3 months ended<br>(30-06-2014) | Corresponding 3 months ended<br>(30-09-2013) in the previous year | 6 months ended<br>(30-09-2014) | Corresponding 6 months ended<br>(30-09-2013) in the previous year | Year ended (31-03-2014) |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------|-------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-------------------------|
| (Refer Notes Below)                                                                                                      | (Unaudited)                    | (Unaudited)                              | (Unaudited)                                                       | (Unaudited)                    | (Unaudited)                                                       | (Audited)               |
| <b>1 Income from operations</b>                                                                                          | 2,685.76                       | 2,381.79                                 | 2,516.34                                                          | 5,067.55                       | 5,031.09                                                          | 9,867.18                |
| (a) Net sales/ income from operations (Net of excise duty)                                                               |                                |                                          |                                                                   |                                |                                                                   |                         |
| (b) Other operating income                                                                                               | 98.88                          | 112.89                                   | 211.31                                                            | 211.78                         | 329.39                                                            | 628.71                  |
| <b>Total income from operations (net)</b>                                                                                | <b>2,784.64</b>                | <b>2,494.68</b>                          | <b>2,727.65</b>                                                   | <b>5,279.33</b>                | <b>5,360.48</b>                                                   | <b>10,495.89</b>        |
| <b>2 Expenses</b>                                                                                                        |                                |                                          |                                                                   |                                |                                                                   |                         |
| (a) Cost of materials consumed                                                                                           | 530.20                         | 510.38                                   | 549.75                                                            | 1,040.58                       | 1,149.08                                                          | 2,167.03                |
| (b) Purchases of stock-in-trade                                                                                          | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                        | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| (d) Employee benefits expense                                                                                            | 594.62                         | 567.71                                   | 571.39                                                            | 1,162.33                       | 1,126.89                                                          | 2,208.35                |
| (e) Heat Light & Power                                                                                                   | 322.10                         | 295.84                                   | 297.66                                                            | 617.95                         | 580.73                                                            | 1,017.96                |
| (f) Depreciation and amortisation expense                                                                                | 384.37                         | 373.20                                   | 378.38                                                            | 757.57                         | 751.27                                                            | 1,502.78                |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)          | 529.38                         | 495.00                                   | 515.42                                                            | 1,024.37                       | 1,081.54                                                          | 2,055.74                |
| (h) Loss on Sale of Assets                                                                                               | 58.81                          | -                                        | -                                                                 | 58.81                          | -                                                                 | 86.52                   |
| <b>Total expenses</b>                                                                                                    | <b>2,419.47</b>                | <b>2,242.13</b>                          | <b>2,312.60</b>                                                   | <b>4,661.61</b>                | <b>4,689.51</b>                                                   | <b>9,038.38</b>         |
| <b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                  | <b>365.17</b>                  | <b>252.55</b>                            | <b>415.05</b>                                                     | <b>617.72</b>                  | <b>670.97</b>                                                     | <b>1,457.51</b>         |
| <b>4 Other income</b>                                                                                                    | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                     | <b>365.17</b>                  | <b>252.55</b>                            | <b>415.05</b>                                                     | <b>617.72</b>                  | <b>670.97</b>                                                     | <b>1,457.51</b>         |
| <b>6 Finance costs</b>                                                                                                   | 615.06                         | 594.23                                   | 597.55                                                            | 1,209.29                       | 1,184.97                                                          | 2,391.39                |
| <b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>               | <b>(249.89)</b>                | <b>(341.68)</b>                          | <b>(182.50)</b>                                                   | <b>(591.57)</b>                | <b>(514.00)</b>                                                   | <b>(933.88)</b>         |
| <b>8 Exceptional items</b>                                                                                               | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| <b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                                     | <b>(249.89)</b>                | <b>(341.68)</b>                          | <b>(182.50)</b>                                                   | <b>(591.57)</b>                | <b>(514.00)</b>                                                   | <b>(933.88)</b>         |
| <b>10 Tax expense</b>                                                                                                    | (26.35)                        | (18.68)                                  | 0.69                                                              | (45.03)                        | (10.49)                                                           | (0.71)                  |
| <b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>                                                | <b>(223.54)</b>                | <b>(323.00)</b>                          | <b>(183.19)</b>                                                   | <b>(546.54)</b>                | <b>(503.51)</b>                                                   | <b>(933.17)</b>         |
| <b>12 Extraordinary items</b>                                                                                            | -                              | -                                        | -                                                                 | -                              | -                                                                 | (12,287.23)             |
| <b>13 Net Profit / (Loss) for the period (11 + 12)</b>                                                                   | <b>(223.54)</b>                | <b>(323.00)</b>                          | <b>(183.19)</b>                                                   | <b>(546.54)</b>                | <b>(503.51)</b>                                                   | <b>(13,220.40)</b>      |
| <b>14 Share of profit / (loss) of associates *</b>                                                                       | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| <b>15 Minority interest *</b>                                                                                            | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| <b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b> | <b>(223.54)</b>                | <b>(323.00)</b>                          | <b>(183.19)</b>                                                   | <b>(546.54)</b>                | <b>(503.51)</b>                                                   | <b>(13,220.40)</b>      |
| <b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>                                      | 4,240.52                       | 4,240.52                                 | 4,240.52                                                          | 4,240.52                       | 4,240.52                                                          | 4,240.52                |
| <b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                        | -                              | -                                        | -                                                                 | -                              | -                                                                 | -                       |
| <b>19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>                          | <b>(0.53)</b>                  | <b>(0.76)</b>                            | <b>(0.43)</b>                                                     | <b>(1.29)</b>                  | <b>(1.19)</b>                                                     | <b>(31.18)</b>          |
| (a) Basic                                                                                                                |                                |                                          |                                                                   |                                |                                                                   |                         |
| (b) Diluted                                                                                                              |                                |                                          |                                                                   |                                |                                                                   |                         |
| <b>19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>                          | <b>(0.53)</b>                  | <b>(0.76)</b>                            | <b>(0.43)</b>                                                     | <b>(1.29)</b>                  | <b>(1.19)</b>                                                     | <b>(31.18)</b>          |
| (a) Basic                                                                                                                |                                |                                          |                                                                   |                                |                                                                   |                         |
| (b) Diluted                                                                                                              |                                |                                          |                                                                   |                                |                                                                   |                         |

### Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 08-11-2014 and approved by the Board of Directors on 08-11-2014.
- Figures have been re-grouped wherever necessary.
- Hotelling business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.
- The Company is in process of computing the revised depreciation change pursuant to the requirements of schedule II of the companies Act 2013. In the interim, during the current quarter, the management of the company has calculated the depreciation accounted for in the financial statements for the quarter ended September, 2014. In line with Schedule XIV of the Companies Act, 1956

Place: HYDERABAD  
Date: 8th November, 2014

For VICEROY HOTELS LIMITED  
  
P. PRABHAKAR REDDY  
CHAIRMAN & MANAGING DIRECTOR



# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS,  
HYDERABAD - 500 034

## Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

### CONSOLIDATED

Rs.in lakhs

| S.No.    | Items                                      | UNAUDITED<br>Half-Year Ended<br>30-Sep-14 | UNAUDITED<br>Half-Year Ended<br>30-Sep-13 |
|----------|--------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                                           |                                           |
| <b>1</b> | <b>Shareholders Funds</b>                  |                                           |                                           |
| a        | Share Capital                              | 4,240.52                                  | 4,240.52                                  |
| b        | Reserves and Surplus                       | 5,936.45                                  | 19,199.51                                 |
|          | <b>Sub-total - Shareholders Funds</b>      | <b>10,176.97</b>                          | <b>23,440.03</b>                          |
| <b>2</b> | <b>Non-Current Liabilities</b>             |                                           |                                           |
| a        | Long-term borrowing                        | 32,052.07                                 | 78,836.04                                 |
| b        | Deferred tax liabilities (net)             | 1,913.28                                  | 1,964.30                                  |
| c        | Other long-term liabilities                | 151.11                                    | 170.16                                    |
| d        | Long term provisions                       | -                                         | -                                         |
|          | <b>Sub-total - Non-Current Liabilities</b> | <b>34,116.46</b>                          | <b>80,970.50</b>                          |
| <b>3</b> | <b>Current Liabilities</b>                 |                                           |                                           |
| a        | Short-term borrowing                       | 1,138.26                                  | 830.39                                    |
| b        | Trade payables                             | 3,983.32                                  | 5,636.68                                  |
| c        | Other current liabilities                  | 19,968.74                                 | 39,807.17                                 |
| d        | Short term provisions                      | 1,113.76                                  | 1,105.11                                  |
|          | <b>Sub-total - Current Liabilities</b>     | <b>26,204.08</b>                          | <b>47,379.35</b>                          |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>70,497.51</b>                          | <b>1,51,789.88</b>                        |
| <b>B</b> | <b>ASSETS</b>                              |                                           |                                           |
| <b>1</b> | <b>Non-Current Assets</b>                  |                                           |                                           |
| a        | Fixed Assets                               |                                           |                                           |
| i)       | Tangible assets                            | 19,921.24                                 | 35,390.80                                 |
| ii)      | Intangible assets                          | -                                         | -                                         |
| iii)     | Capital Work-in-Progress                   | 30,250.87                                 | 94,658.11                                 |
| b        | Non-current Investments                    | 5,576.37                                  | 4,731.00                                  |
| c        | Long term loans and advances               | 9,469.70                                  | 11,187.18                                 |
| d        | Other non-current assets                   | -                                         | 0.15                                      |
|          | <b>Sub-total - Non-Current Assets</b>      | <b>65,218.18</b>                          | <b>1,45,967.24</b>                        |
| <b>2</b> | <b>Current Assets</b>                      |                                           |                                           |
| a        | Inventories                                | 159.22                                    | 106.55                                    |
| b        | Trade Receivables                          | 1,981.11                                  | 2,034.53                                  |
| c        | Cash and Cash equivalents                  | 494.77                                    | 954.13                                    |
| d        | Short-term loans and advances              | 2,478.41                                  | 2,726.78                                  |
| e        | Other current assets                       | 165.82                                    | 0.65                                      |
|          | Miscellaneous Expenditure                  | -                                         | -                                         |
|          | <b>Sub-total - Current Assets</b>          | <b>5,279.33</b>                           | <b>5,822.64</b>                           |
|          | <b>TOTAL - ASSETS</b>                      | <b>70,497.51</b>                          | <b>1,51,789.88</b>                        |



for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY  
CHAIRMAN & MANAGING DIRECTOR

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD  
500 034

## Shareholding Information for the 2nd Quarter Ended 30th September, 2014

### PART - II

## Shareholding Information for the 2nd Quarter Ended 30th September, 2014

| S.No.    | Particulars                                                                                  | 3 months ended 30-09-2014 |
|----------|----------------------------------------------------------------------------------------------|---------------------------|
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                           |                           |
| 1        | Public shareholding                                                                          |                           |
|          | - Number of shares                                                                           | 3,12,54,489               |
|          | - Percentage of shareholding                                                                 | 73.70                     |
| 2        | Promoters and Promoter Group Shareholding **                                                 |                           |
|          | a) Pledged / Encumbered                                                                      |                           |
|          | - Number of shares                                                                           | 69,77,350                 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 62.57                     |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | 16.45                     |
|          | b) Non - encumbered                                                                          |                           |
|          | - Number of shares                                                                           | 41,73,385                 |
|          | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 37.43                     |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | 9.84                      |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                                                                   |                           |
| a        | Pending at the beginning of the quarter                                                      | NIL                       |
| b        | Received during the quarter                                                                  | 1                         |
| c        | Disposed of during the quarter                                                               | 1                         |
| d        | Remaining unresolved at the end of the quarter                                               | NIL                       |





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**Viceroy Hotels Limited**  
Hyderabad

**Limited Review Report for the quarter ended 30<sup>TH</sup> September, 2014**

We have reviewed the accompanying statement of unaudited financial results of **Viceroy Hotels Limited** for the quarter ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company is in the process of computing the revised depreciation charge pursuant to the requirements of schedule II of the Companies Act, 2013. In the interim, during the current quarter, the management of the Company has calculated the depreciation accounted for in the financial statements for the quarter ended September 2014, in line with schedule XIV of the Companies Act, 1956.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P. Murali & Co.  
Chartered Accountants

Partner

**P. MURALI MOHANA RAO**  
Chartered Accountant  
Membership No-023412

Place: Hyderabad  
Date: 08<sup>th</sup> November 2014

# VICEROY HOTELS LIMITED

Regd. Office: 8-2-12D/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

## STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2014

PART - I

(Rs. in Lakhs)

| S.NO. | Particulars                                                                                                     | 3 months ended<br>(30-09-2014) | Preceding 3<br>months ended (30-<br>06-2014) | Corresponding<br>3 months<br>ended (30-09-<br>2013) in the<br>previous year | 6 months<br>ended<br>(30-09-2014) | Corresponding<br>6 months<br>ended (30-09-<br>2013) in the<br>previous year | Year ended (31-<br>03-2014) |
|-------|-----------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------|-----------------------------------------------------------------------------|-----------------------------|
|       | (Refer Notes Below)                                                                                             | (Unaudited)                    | (Unaudited)                                  | (Unaudited)                                                                 | (Unaudited)                       | (Unaudited)                                                                 | (Audited)                   |
| 1     | Income from operations                                                                                          | 1,920.95                       | 1,596.78                                     | 1,726.52                                                                    | 3,517.73                          | 3,381.43                                                                    | 6,675.36                    |
|       | (a) Net sales/ income from operations<br>(Net of excise duty)                                                   |                                |                                              |                                                                             |                                   |                                                                             |                             |
|       | (b) Other operating income                                                                                      | 60.33                          | 61.66                                        | 166.15                                                                      | 122.00                            | 228.86                                                                      | 451.41                      |
|       | Total income from operations (net)                                                                              | 1,981.28                       | 1,658.44                                     | 1,892.67                                                                    | 3,639.73                          | 3,610.29                                                                    | 7,126.77                    |
| 2     | Expenses                                                                                                        |                                |                                              |                                                                             |                                   |                                                                             |                             |
|       | (a) Cost of materials consumed                                                                                  | 246.03                         | 170.25                                       | 211.15                                                                      | 416.28                            | 418.21                                                                      | 790.38                      |
|       | (b) Purchases of stock-in-trade                                                                                 | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
|       | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                               | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
|       | (d) Employee benefits expense                                                                                   | 395.09                         | 376.30                                       | 374.19                                                                      | 771.39                            | 734.25                                                                      | 1,401.34                    |
|       | (e) Heat Light & Power                                                                                          | 263.29                         | 233.96                                       | 240.62                                                                      | 497.26                            | 455.73                                                                      | 761.44                      |
|       | (f) Depreciation and amortisation expense                                                                       | 335.97                         | 332.89                                       | 338.89                                                                      | 668.86                            | 671.78                                                                      | 1,341.98                    |
|       | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown) | 354.91                         | 321.41                                       | 339.75                                                                      | 676.31                            | 661.32                                                                      | 1,228.61                    |
|       | (h) Loss on Sale of Assets                                                                                      | 58.81                          | -                                            | -                                                                           | 58.81                             | -                                                                           | 86.52                       |
|       | Total expenses                                                                                                  | 1,654.09                       | 1,434.81                                     | 1,504.60                                                                    | 3,088.91                          | 2,941.29                                                                    | 5,610.27                    |
| 3     | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                  | 327.19                         | 223.63                                       | 388.07                                                                      | 550.82                            | 669.00                                                                      | 1,516.50                    |
| 4     | Other income                                                                                                    | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
| 5     | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)                     | 327.19                         | 223.63                                       | 388.07                                                                      | 550.82                            | 669.00                                                                      | 1,516.50                    |
| 6     | Finance costs                                                                                                   | 593.25                         | 577.59                                       | 571.99                                                                      | 1,170.84                          | 1,133.38                                                                    | 2,313.71                    |
| 7     | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)               | (266.06)                       | (353.96)                                     | (183.92)                                                                    | (620.02)                          | (464.38)                                                                    | (797.21)                    |
| 8     | Exceptional items                                                                                               | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
| 9     | Profit / (Loss) from ordinary activities before tax (7 + 8)                                                     | (266.06)                       | (353.96)                                     | (183.92)                                                                    | (620.02)                          | (464.38)                                                                    | (797.21)                    |
| 10    | Tax expense                                                                                                     | (14.21)                        | (16.95)                                      | 21.72                                                                       | (31.16)                           | 39.19                                                                       | (28.81)                     |
| 11    | Net Profit / (Loss) from ordinary activities after tax (9 + 10)                                                 | (251.85)                       | (337.01)                                     | (205.64)                                                                    | (588.86)                          | (503.57)                                                                    | (768.40)                    |
| 12    | Extraordinary items                                                                                             | -                              | -                                            | -                                                                           | -                                 | -                                                                           | (12,287.23)                 |
| 13    | Net Profit / (Loss) for the period (11 + 12)                                                                    | (251.85)                       | (337.01)                                     | (205.64)                                                                    | (588.86)                          | (503.57)                                                                    | (13,055.63)                 |
| 14    | Share of profit / (loss) of associates *                                                                        | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
| 15    | Minority interest *                                                                                             | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
| 16    | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *  | (251.85)                       | (337.01)                                     | (205.64)                                                                    | (588.86)                          | (503.57)                                                                    | (13,055.63)                 |
| 17    | Paid-up equity share capital<br>(Face Value of the Share shall be indicated)                                    | 4,240.52                       | 4,240.52                                     | 4,240.52                                                                    | 4,240.52                          | 4,240.52                                                                    | 4,240.52                    |
| 18    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                         | -                              | -                                            | -                                                                           | -                                 | -                                                                           | -                           |
| 19.i  | Earnings per share (before extraordinary items)<br>(of Rs.10/- each) (not annualised):                          | (0.59)                         | (0.79)                                       | (0.48)                                                                      | (1.39)                            | (1.19)                                                                      | (30.79)                     |
|       | (a) Basic                                                                                                       |                                |                                              |                                                                             |                                   |                                                                             |                             |
|       | (b) Diluted                                                                                                     |                                |                                              |                                                                             |                                   |                                                                             |                             |
| 19.ii | Earnings per share (after extraordinary items)<br>(of Rs.10/- each) (not annualised):                           | (0.59)                         | (0.79)                                       | (0.48)                                                                      | (1.39)                            | (1.19)                                                                      | (30.79)                     |
|       | (a) Basic                                                                                                       |                                |                                              |                                                                             |                                   |                                                                             |                             |
|       | (b) Diluted                                                                                                     |                                |                                              |                                                                             |                                   |                                                                             |                             |

### Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 08-11-2014 and approved by the Board of Directors on 08-11-2014.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.
- The Company is in process of computing the revised depreciation charge pursuant to the requirements of schedule II of the companies Act 2013. In the interim, during the current quarter, the management of the company has calculated the depreciation accounted for in the financial statements for the quarter ended September, 2014. In line with Schedule XIV of the Companies Act, 1956

For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY  
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD  
Date : 8th November, 2014



# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD  
500 034

## Shareholding Information for the 2nd Quarter Ended 30th September, 2014

### PART - II

## Shareholding Information for the 2nd Quarter Ended 30th September, 2014

| S.No.    | Particulars                                                                                  | 3 months ended 30-09-2014 |
|----------|----------------------------------------------------------------------------------------------|---------------------------|
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                           |                           |
| 1        | Public shareholding                                                                          |                           |
|          | - Number of shares                                                                           | 3,12,54,489               |
|          | - Percentage of shareholding                                                                 | 73.70                     |
| 2        | Promoters and Promoter Group Shareholding **                                                 |                           |
|          | a) Pledged / Encumbered                                                                      |                           |
|          | - Number of shares                                                                           | 69,77,350                 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 62.57                     |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | 16.45                     |
|          | b) Non - encumbered                                                                          |                           |
|          | - Number of shares                                                                           | 41,73,385                 |
|          | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 37.43                     |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | 9.84                      |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                                                                   |                           |
| a        | Pending at the beginning of the quarter                                                      | NIL                       |
| b        | Received during the quarter                                                                  | 1                         |
| c        | Disposed of during the quarter                                                               | 1                         |
| d        | Remaining unresolved at the end of the quarter                                               | NIL                       |



# VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS,  
HYDERABAD - 500 034

## Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

### STANDALONE

Rs.in lakhs

| S.No.    | Items                                      | UNAUDITED<br>Half-Year Ended<br>30-Sep-14 | UNAUDITED<br>Half-Year Ended<br>30-Sep-13 |
|----------|--------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                                           |                                           |
| <b>1</b> | <b>Shareholders Funds</b>                  |                                           |                                           |
| a        | Share Capital                              | 4,240.52                                  | 4,240.52                                  |
| b        | Reserves and Surplus                       | 5,018.93                                  | 18,217.89                                 |
|          | <b>Sub-total - Shareholders Funds</b>      | <b>9,259.45</b>                           | <b>22,458.41</b>                          |
| <b>2</b> | <b>Non-Current Liabilities</b>             |                                           |                                           |
| a        | Long-term borrowing                        | 35,761.95                                 | 77,085.89                                 |
| b        | Deferred tax liabilities (net)             | 1,679.21                                  | 1,720.33                                  |
| c        | Other long-term liabilities                | 151.11                                    | 139.08                                    |
| d        | Long term provisions                       | -                                         | -                                         |
|          | <b>Sub-total - Non-Current Liabilities</b> | <b>37,592.27</b>                          | <b>78,945.30</b>                          |
| <b>3</b> | <b>Current Liabilities</b>                 |                                           |                                           |
| a        | Short-term borrowing                       | 832.41                                    | 830.39                                    |
| b        | Trade payables                             | 3,532.46                                  | 5,247.50                                  |
| c        | Other current liabilities                  | 19,517.27                                 | 39,395.09                                 |
| d        | Short term provisions                      | 1,113.76                                  | 1,094.35                                  |
|          | <b>Sub-total - Current Liabilities</b>     | <b>24,995.90</b>                          | <b>46,567.33</b>                          |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>71,847.62</b>                          | <b>1,47,971.04</b>                        |
| <b>B</b> | <b>ASSETS</b>                              |                                           |                                           |
| <b>1</b> | <b>Non-Current Assets</b>                  |                                           |                                           |
| a        | Fixed Assets                               |                                           |                                           |
| i)       | Tangible assets                            | 17,421.79                                 | 33,393.94                                 |
| ii)      | Intangible assets                          | -                                         | -                                         |
| iii)     | Capital Work-in-Progress                   | 28,353.17                                 | 91,621.13                                 |
| b        | Non-current Investments                    | 7,147.99                                  | 6,302.63                                  |
| c        | Long term loans and advances               | 15,976.59                                 | 12,743.72                                 |
| d        | Other non-current assets                   | -                                         | -                                         |
|          | <b>Sub-total - Non-Current Assets</b>      | <b>68,899.54</b>                          | <b>1,44,061.42</b>                        |
| <b>2</b> | <b>Current Assets</b>                      |                                           |                                           |
| a        | Inventories                                | 54.01                                     | 39.33                                     |
| b        | Trade Receivables                          | 1,874.20                                  | 1,917.02                                  |
| c        | Cash and Cash equivalents                  | 454.43                                    | 900.01                                    |
| d        | Short-term loans and advances              | 565.44                                    | 1,053.26                                  |
| e        | Other current assets                       | -                                         | -                                         |
|          | Miscellaneous Expenditure                  | -                                         | -                                         |
|          | <b>Sub-total - Current Assets</b>          | <b>2,948.08</b>                           | <b>3,909.62</b>                           |
|          | <b>TOTAL - ASSETS</b>                      | <b>71,847.62</b>                          | <b>1,47,971.04</b>                        |



for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY  
CHAIRMAN & MANAGING DIRECTOR