

November 14, 2015

To
Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai- 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Un-audited Financial Results for the Quarter ended September 30, 2015

Ref: Scrip ID/ Code: VICEROY / 523796

With regard to the above, we hereby submit the following as required under Clause 41 of Listing Agreement:

- a) the **Stand-alone Un- audited Financial Results** for the Quarter ended September 30, 2015 along with Limited Review Report(*Annexure – I*)
- b) the **Consolidated Un-audited Financial Results** for the Quarter ended September 30, 2015 along with Limited Review Report (*Annexure –II*)
- c) **Statement of Assets and Liabilities** as on September 30, 2015 (Both Stand-alone and Consolidated) (*Annexure – III*)

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at its Meeting held today i.e. on November 14, 2015.

Further, necessary publication will also be made on Local and English Newspapers.

This is for your information and records.

Thanking you,

FOR, VICEROY HOTELS LIMITED



P. PRABHAKAR REDDY
MANAGING DIRECTOR



VICEROY HOTELS LIMITED

VICEROY HOTELS LIMITED

Regd. Office: Plot 29, Sector-1, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2015

PART - I

(Rs. in Lakhs)

Statement of Standalone Unaudited Audited Results for the 2nd Quarter & Half-year Ended 30th September, 2015

S.NO.	Particulars	3 months ended (30-09-2015)	Preceding 3 months ended (30- 06-2015)	Corresponding 3 months ended (30-09- 2014) in the previous year	6 months ended (30-09-2015)	Corresponding 6 months ended (30-09- 2014) in the previous year	Year ended (31- 03-2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	1,856.85	1,868.49	1,920.95	3,725.34	3,517.73	7,730.11
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income	66.14	81.83	60.33	147.98	122.00	28.98
	Total income from operations (net)	1,922.99	1,950.32	1,981.28	3,873.32	3,639.73	7,759.09
2	Expenses						
	(a) Cost of materials consumed	256.97	211.51	246.03	468.48	416.28	829.81
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	402.19	431.21	395.09	833.39	771.39	1,483.64
	(e) Heat Light & Power	279.39	227.36	263.29	506.75	497.26	910.45
	(f) Depreciation and amortisation expense	233.09	288.08	335.97	521.18	668.86	1,152.35
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	374.68	408.52	354.91	783.19	676.31	1,417.95
	(h) Loss on Sale of Assets	-	-	58.81	-	58.81	58.81
	Total expenses	1,546.32	1,566.68	1,654.09	3,112.99	3,088.91	5,853.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	376.67	383.64	327.19	760.33	550.82	1,906.08
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	376.67	383.64	327.19	760.33	550.82	1,906.08
6	Finance costs	615.03	592.40	593.25	1,207.43	1,170.84	2,414.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(238.36)	(208.76)	(266.06)	(447.10)	(620.02)	(508.26)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(238.36)	(208.76)	(266.06)	(447.10)	(620.02)	(508.26)
10	Tax expense	6.01	(10.99)	(14.21)	(4.98)	(31.16)	(2.89)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(244.37)	(197.77)	(251.85)	(442.12)	(588.86)	(505.37)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(244.37)	(197.77)	(251.85)	(442.12)	(588.86)	(505.37)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(244.37)	(197.77)	(251.85)	(442.12)	(588.86)	(505.37)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,452.72
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.58)	(0.47)	(0.59)	(1.04)	(1.39)	(1.19)
	(a) Basic						
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.58)	(0.47)	(0.59)	(1.04)	(1.39)	(1.19)
	(a) Basic						
	(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 14-11-2015 and approved by the Board of Directors on 14-11-2015.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.



For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 14th November, 2015



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
VICEROY HOTELS LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2015

We have reviewed the accompanying statement of unaudited financial results of M/s. VICEROY HOTELS LIMITED for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date: 14th November 2015

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

Statement of Assets and Liabilities under Clause 41(1)(a) of the Listing Agreement

STANDALONE

Rs. in lakhs

S.No.	Items	UNAUDITED Half-Year Ended 30-Sep-15	UNAUDITED Half-Year Ended 30-Sep-14	AUDITED Year Ended 31-Mar-15
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	a Share Capital	4,240.52	4,240.52	4,240.52
	b Reserves and Surplus	3,089.78	5,018.93	3,531.91
	Sub-total - Shareholders Funds	7,330.30	9,259.45	7,772.43
2	Non-Current Liabilities			
	a Long-term borrowing	37,002.82	35,761.95	38,677.81
	b Deferred tax liabilities (net)	1,702.49	1,679.21	1,707.48
	c Other long-term liabilities	147.20	151.11	161.23
	d Long term provisions	-	-	-
	Sub-total - Non-Current Liabilities	38,852.51	37,592.27	40,546.52
3	Current Liabilities			
	a Short-term borrowing	264.53	832.41	224.83
	b Trade payables	1,512.45	3,532.46	1,543.57
	c Other current liabilities	25,119.10	19,517.27	22,909.69
	d Short term provisions	2,304.46	1,113.76	2,161.03
	Sub-total - Current Liabilities	29,200.54	24,995.90	26,839.12
	TOTAL - EQUITY AND LIABILITIES	75,383.35	71,847.62	75,158.07
B	ASSETS			
1	Non-Current Assets			
	a Fixed Assets			
	i) Tangible assets	14,905.07	17,421.79	15,425.97
	ii) Intangible assets	-	-	-
	iii) Capital Work-in-Progress	35,181.51	28,353.17	32,880.64
	b Non-current Investments	7,979.13	7,147.99	7,969.63
	c Long term loans and advances	14,304.42	15,976.59	15,460.58
	d Other non-current assets	264.66	-	264.66
	Sub-total - Non-Current Assets	72,634.79	68,899.54	72,001.48
2	Current Assets			
	a Inventories	120.05	54.01	86.39
	b Trade Receivables	1,975.23	1,874.20	2,294.22
	c Cash and Cash equivalents	115.89	454.43	307.59
	d Short-term loans and advances	535.43	565.44	466.79
	e Other current assets	1.96	-	1.60
	Miscellaneous Expenditure	-	-	-
	Sub-total - Current Assets	2,748.56	2,948.08	3,156.59
	TOTAL - ASSETS	75,383.35	71,847.62	75,158.07

PLACE : HYDERABAD
DATE : 14-11-2015



for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-1, 4th Floor, HUDA Techno Enclave, Sy. No. 64, Madhapur, Hyderabad - 500 081.

A-11

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2015

PART - I

(Rs. in Lakhs)

Statement of Consolidated Unaudited Audited Results for the 2nd Quarter & Half-year Ended 30th September, 2015

Particulars	3 months ended (30-09-2015)	Preceding 3 months ended (30-06-2015)	Corresponding 3 months ended (30-09-2014) in the previous year	6 months ended (30-09-2015)	Corresponding 6 months ended (30-09- 2014) in the previous year	Year ended (31- 03-2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations	2,801.22	2,799.83	2,685.76	5,601.05	5,067.55	10,976.73
(a) Net sales/ income from operations (Net of excise duty)						
(b) Other operating income	108.45	128.00	98.88	236.46	211.78	31.16
Total income from operations (net)	2,909.67	2,927.83	2,784.64	5,837.51	5,279.33	11,007.89
2 Expenses						
(a) Cost of materials consumed	662.27	590.54	530.20	1,252.81	1,040.58	2,143.77
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	703.67	676.26	594.62	1,379.92	1,162.33	2,187.09
(d) Employee benefits expense	351.98	293.19	322.10	645.17	617.95	1,121.28
(e) Heat Light & Power	284.28	366.64	384.37	650.93	757.57	1,409.49
(f) Depreciation and amortisation expense	558.50	608.89	529.38	1,167.38	1,024.37	2,146.09
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	-	-	58.81	-	58.81	58.81
(h) Loss on Sale of Assets	2,560.70	2,535.52	2,419.47	5,096.21	4,661.61	9,066.53
Total expenses	2,560.70	2,535.52	2,419.47	5,096.21	4,661.61	9,066.53
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	348.97	392.31	365.17	741.30	617.72	1,941.36
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	348.97	392.31	365.17	741.30	617.72	1,941.36
6 Finance costs	673.09	643.44	615.06	1,316.53	1,209.29	2,546.32
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(324.12)	(251.13)	(249.89)	(575.23)	(591.57)	(604.96)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(324.12)	(251.13)	(249.89)	(575.23)	(591.57)	(604.96)
10 Tax expense	16.63	(15.32)	(26.35)	1.31	(45.03)	3.01
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(340.75)	(235.81)	(223.54)	(576.54)	(546.54)	(607.97)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(340.75)	(235.81)	(223.54)	(576.54)	(546.54)	(607.97)
14 Share of profit / (loss) of associates *	(37.76)	-	-	(37.76)	-	(70.35)
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(378.51)	(235.81)	(223.54)	(614.30)	(546.54)	(678.32)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,190.68
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.89)	(0.56)	(0.53)	(1.45)	(1.29)	(1.60)
(a) Basic						
(b) Diluted						
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.89)	(0.56)	(0.53)	(1.45)	(1.29)	(1.60)
(a) Basic						
(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 14-11-2015 and approved by the Board of Directors on 14-11-2015.
- Figures have been re-grouped wherever necessary.
- Hotelling business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.

Place : HYDERABAD
Date : 14th November, 2015



For VICEROY HOTELS LIMITED
P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
VICEROY HOTELS LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2015

We have reviewed the accompanying statement of unaudited financial results of M/s. VICEROY HOTELS LIMITED for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date: 14th November 2015

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

A-TT

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

		CONSOLIDATED		
		Rs. in lakhs		
S.No.	Items	UNAUDITED Half-Year Ended 30-Sep-15	UNAUDITED Half-Year Ended 30-Sep-14	AUDITED Year Ended 31-Mar-15
A	EQUITY AND LIABILITIES			
1	Shareholders Funds	4,240.52	4,240.52	4,240.52
	a Share Capital	9,655.54	5,936.45	10,269.87
	b Reserves and Surplus			
	Sub-total - Shareholders Funds	13,896.06	10,176.97	14,510.39
2	Non-Current Liabilities	41,823.73	32,052.07	41,018.25
	a Long-term borrowing	1,940.03	1,913.28	1,938.73
	b Deferred tax liabilities (net)	147.20	151.11	161.23
	c Other long-term liabilities	-	-	-
	d Long term provisions	-	-	-
	Sub-total - Non-Current Liabilities	43,910.96	34,116.46	43,118.21
3	Current Liabilities	293.30	1,138.26	501.60
	a Short-term borrowing	2,113.70	3,983.32	2,020.26
	b Trade payables	25,773.92	19,968.74	23,470.47
	c Other current liabilities	2,307.25	1,113.76	2,186.44
	d Short term provisions	-	-	-
	Sub-total - Current Liabilities	30,488.17	26,204.08	28,178.77
	TOTAL - EQUITY AND LIABILITIES	88,295.19	70,497.51	85,807.37
B	ASSETS			
1	Non-Current Assets			
	a Fixed Assets	17,902.76	19,921.24	17,667.53
	i) Tangible assets	-	-	-
	ii) Intangible assets	37,197.44	30,250.87	35,806.21
	iii) Capital Work-in-Progress	12,483.93	5,576.37	12,512.18
	b Non-current Investments	15,407.79	9,469.70	15,106.81
	c Long term loans and advances	264.81	-	7.77
	d Other non-current assets	-	-	-
	Sub-total - Non-Current Assets	83,256.73	65,218.18	81,100.50
2	Current Assets	167.00	159.22	141.67
	a Inventories	2,094.43	1,981.11	2,410.57
	b Trade Receivables	168.21	494.77	380.95
	c Cash and Cash equivalents	2,410.58	2,478.41	1,507.42
	d Short-term loans and advances	198.24	165.82	266.26
	e Other current assets	-	-	-
	Miscellaneous Expenditure	-	-	-
	Sub-total - Current Assets	5,038.46	5,279.33	4,706.87
	TOTAL - ASSETS	88,295.19	70,497.51	85,807.37

Notes:

1 Investment of Viceroy Hotels Limited in Viceroy Bangalore Hotels Pvt Ltd., the Associate Company:
78,94,533 shares of Rs.10/- each fully paid (Goodwill - Rs.56,18,04,814/-)

PLACE : HYDERABAD
DATE : 14-11-2015



for VICEROY HOTELS LIMITED
P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

Shareholding Information for the 2nd Quarter Ended 30th September, 2015

PART - II

Shareholding Information for the 2nd Quarter Ended 30th September, 2015

S.No.	Particulars	6 months ended 30 09-2015
A	PARTICULARS OF SHAREHOLDING	
1	Public shareholding	3,14,32,673
	- Number of shares	74.12
	- Percentage of shareholding	
2	Promoters and Promoter Group Shareholding **	
	a) Pledged / Encumbered	61,83,666
	- Number of shares	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.36
	- Percentage of shares (as a % of the total share capital of the company)	14.58
	b) Non - encumbered	47,88,885
	- Number of shares	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	43.64
	- Percentage of shares (as a % of the total share capital of the company)	11.29
S.No.	Particulars	6 months ended 30 09-2015
B	INVESTOR COMPLAINTS	
a	Pending at the beginning of the quarter	NIL
b	Received during the quarter	1
c	Disposed of during the quarter	1
d	Remaining unresolved at the end of the quarter	NIL

