



VICEROY

November 12, 2016

To

Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai- 400 051

To

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2016.

Ref: Scrip ID/ Code: VICEROY / 523796

The Board of Directors of the Company at its meeting held today i.e. on November 12, , 2016, inter alia, approved the **Un-audited Financial Results (both Stand-alone and Consolidated) for the Second Quarter and Half Year ended 30th September, 2016** as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Limited Review Report of Auditors thereon was considered and taken on record by them.

Hence, we hereby submit the following:

- a) Un-audited Financial Results (both Stand-alone and Consolidated) as referred above.
- b) Limited Review Report given by Statutory Auditors of the Company Un-audited Financial Results (both Stand-alone and Consolidated).

This is for your information and records.

Thanking you,

FOR, VICEROY HOTELS LIMITED

Y. Karuna Priyadarshini

Y.KARUNA PRIYADARSHINI
COMPANY SECRETARY



VICEROY HOTELS LIMITED

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2016

PART - I

Statement of Standalone Unaudited Audited Results for the 2nd Quarter & Half-year Ended 30th September, 2016							
(Rs. in Lakhs)							
S.NO.	Particulars	3 months ended (30-09-2016)	Preceding 3 months ended (30-06-2016)	Corresponding 3 months ended (30- 09-2015) in the previous year	6 months ended (30-09-2016)	Corresponding 6 months ended (30- 09-2015) in	Year ended (31-03-2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	1,973.76	1,834.21	1,856.85	3,807.98	3,725.34	8,198.66
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income	61.53	71.41	66.14	132.94	147.98	281.40
	Total income from operations (net)	2,035.29	1,905.62	1,922.99	3,940.92	3,873.32	8,480.06
2	Expenses						
	(a) Cost of materials consumed	246.38	286.17	256.97	532.55	468.48	1,091.99
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	537.89	508.42	402.19	1,046.31	833.39	1,709.87
	(e) Heat Light & Power	235.40	223.02	279.39	458.42	506.75	940.64
	(f) Depreciation and amortisation expense	151.10	146.11	233.09	297.21	521.18	1,053.70
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing)	424.46	358.62	374.68	783.07	783.19	1,637.03
	(h) Loss on Sale of Assets	-	-	-	-	-	-
	Total expenses	1,595.23	1,522.34	1,546.32	3,117.56	3,112.99	6,433.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	440.06	383.28	376.67	823.36	760.33	2,046.83
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	440.06	383.28	376.67	823.36	760.33	2,046.83
6	Finance costs	644.11	610.88	615.03	1,254.99	1,207.43	2,483.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(204.05)	(227.60)	(238.36)	(431.63)	(447.10)	(436.63)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(204.05)	(227.60)	(238.36)	(431.63)	(447.10)	(436.63)
10	Tax expense	22.13	23.67	6.01	45.80	(4.98)	(13.49)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(226.18)	(251.27)	(244.37)	(477.43)	(442.12)	(423.14)
12	Extraordinary items	-	-	-	-	-	1,855.67
13	Net Profit / (Loss) for the period (11 + 12)	(226.18)	(251.27)	(244.37)	(477.43)	(442.12)	1,432.53
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,885.26
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.53)	(0.59)	(0.58)	(1.13)	(1.04)	3.38
	(a) Basic						
	(b) Diluted						
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.53)	(0.59)	(0.58)	(1.13)	(1.04)	3.38
	(a) Basic						
	(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 12-11-2016 and approved by the Board of Directors on 12-11-2016.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.

For VICEROY HOTELS LIMITED

P. PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 12th November, 2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Limited Review Report

To
The Board of Directors
Viceroy Hotels Limited
Hyderabad.

Limited Review Report for the quarter ended 30th September, 2016.

We have reviewed the accompanying Statement of **Unaudited Financial Results** of **Viceroy Hotels Limited** for the **Period/Quarter II Ended 30th September 2016**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S


M V Joshi
Partner
Membership No. 024784



Place: Hyderabad
Date: 12/11/2016

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-4, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2016

PART - I

(Rs. in Lakhs)

Statement of Consolidated Unaudited Audited Results for the 2nd Quarter & Half-year Ended 30th September, 2016							
Particulars	3 months ended (30-09-2016)	Preceding 3 months ended (30-06-2016)	Corresponding 3 months ended (30-09-2015) in the previous year	6 months ended (30-09-2016)	Corresponding 6 months ended (30-09-2015) in	Year ended (31-03-2016)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations	2,969.90	2,851.58	2,801.22	5,821.49	5,978.35	12,025.44	
(a) Net sales/ income from operations (Net of excise duty)							
(b) Other operating income	93.11	104.25	108.45	197.36	236.87	449.00	
Total income from operations (net)	3,063.01	2,955.83	2,909.67	6,018.85	6,215.22	12,474.44	
2 Expenses							
(a) Cost of materials consumed	669.82	719.61	662.27	1,389.43	1,413.38	2,718.30	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	785.10	796.85	703.67	1,581.95	1,539.28	2,775.96	
(e) Heat Light & Power	304.53	301.13	351.98	605.66	661.72	1,194.99	
(f) Depreciation and amortisation expense	211.25	206.28	284.28	417.54	704.32	1,339.85	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to	675.74	608.64	558.50	1,284.37	1,280.45	2,505.57	
(h) Loss on Sale of Assets	-	-	-	-	-	-	
Total expenses	2,646.44	2,632.51	2,560.70	5,278.95	5,599.15	10,534.67	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	416.57	323.32	348.97	739.90	616.07	1,939.77	
4 Other income	-	-	-	-	-	-	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	416.57	323.32	348.97	739.90	616.07	1,939.77	
6 Finance costs	701.22	668.56	673.09	1,369.78	1,356.14	2,704.28	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(284.65)	(345.24)	(324.12)	(629.88)	(740.07)	(764.51)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(284.65)	(345.24)	(324.12)	(629.88)	(740.07)	(764.51)	
10 Tax expense	23.62	25.16	16.63	48.78	19.32	(2.66)	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(308.27)	(370.40)	(340.75)	(678.66)	(759.39)	(761.85)	
12 Extraordinary items	-	-	-	-	-	1,855.67	
13 Net Profit / (Loss) for the period (11 + 12)	(308.27)	(370.40)	(340.75)	(678.66)	(759.39)	1,093.82	
14 Share of profit / (loss) of associates*	(9.72)	-	-	(17.28)	(37.76)	(74.93)	
15 Minority interest *	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(317.99)	(370.40)	(340.75)	(695.94)	(797.15)	1,018.89	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,214.63	
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.75)	(0.87)	(0.80)	(1.64)	(1.88)	2.40	
(a) Basic							
(b) Diluted							
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.75)	(0.87)	(0.80)	(1.64)	(1.88)	2.40	
(a) Basic							
(b) Diluted							

Notes:

- The above Un-Audited Results were reviewed by the Audit Committee on 12-11-2016 and approved by the Board of Directors on 12-11-2016.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.

For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 12th November, 2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Limited Review Report

To
The Board of Directors
Viceroy Hotels Limited
Hyderabad.

Limited Review Report for the quarter ended 30th September, 2016.

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S


M V Joshi
Partner
Membership No. 024784



Place: Hyderabad
Date: 12/11/2016

VICEROY HOTELS LIMITED

Regd. Office: Plot 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081.

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

		STANDALONE	
		Rs.in lakhs	
S.No.	Items	UNAUDITED Half-Year Ended 30-Sep-16	AUDITED Year Ended 31-Mar-16
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
a	Share Capital	4,240.52	4,240.52
b	Reserves and Surplus	4,487.01	4,964.45
	Sub-total - Shareholders Funds	8,727.53	9,204.97
2	Non-Current Liabilities		
a	Long-term borrowing	36,468.45	36,400.65
b	Deferred tax liabilities (net)	1,739.79	1,693.98
c	Other long-term liabilities	119.89	112.52
d	Long term provisions	-	-
	Sub-total - Non-Current Liabilities	38,328.13	38,207.15
3	Current Liabilities		
a	Short-term borrowing	208.91	182.48
b	Trade payables	1,692.43	1,667.84
c	Other current liabilities	20,302.66	19,293.58
d	Short term provisions	2,231.76	2,276.28
	Sub-total - Current Liabilities	24,435.76	23,420.18
	TOTAL - EQUITY AND LIABILITIES	71,491.42	70,832.30
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
i)	Tangible assets	13,761.06	14,058.26
ii)	Intangible assets	-	-
iii)	Capital Work-in-Progress	32,558.52	31,691.03
b	Non-current Investments	8,381.54	8,381.54
c	Long term loans and advances	13,625.45	13,591.21
d	Other non-current assets	257.53	274.43
	Sub-total - Non-Current Assets	68,584.10	67,996.47
2	Current Assets		
a	Inventories	97.46	116.99
b	Trade Receivables	2,229.13	2,223.45
c	Cash and Cash equivalents	(15.68)	(25.51)
d	Short-term loans and advances	596.41	520.90
e	Other current assets	-	-
	Miscellaneous Expenditure	-	-
	Sub-total - Current Assets	2,907.32	2,835.83
	TOTAL - ASSETS	71,491.42	70,832.30

for VICEROY HOTELS LIMITED

PLACE : HYDERABAD
DATE : 12-11-2016

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR