VICEROY

February 11, 2015

To
Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai- 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2014

Ref: Scrip ID/ Code: VICEROY / 523796

The Board of Directors of the Company at its meeting held today i.e. on February 11, 2015, inter alia, have discussed the following business:

a) **Un-audited Financial Results (both stand-alone and consolidated)** for the Third Quarter and Nine Months ended **December 31, 2014.** ***(Annexure – I)***

b) the **Limited Review Report** given by Statutory Auditors of the Company ***(Annexure – II)***

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at its Meeting held today i.e. on February 11, 2015.

Further, necessary publication will also be made on Local and English Newspapers.

This is for your information and records.

Thanking you,

FOR, VICEROY HOTELS LIMITED

Y. Karuna Priyadarshini

VICEROY HOTELS LTD. HYD.

Y. KARUNA PRIYADARSHINI
COMPANY SECRETARY

CIN: L55101TG1965PLC001048

VICEROY HOTELS LIMITED

Regd.Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I

Statement of Standalone Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2014

(Rs. in Lakhs)

S.NO.	Particulars	3 months ended (31-12-2014)	Preceding 3 months ended (30-09-2014)	Corresponding 3 months ended (31-12-2013) in the previous year	9 months ended (31-12-2014)	Corresponding 9 months ended (31-12-2013) in the previous year	Year ended (31-03-2014)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net sales/ income from operations (Net of excise duty)	1,998.27	1,920.95	1,755.52	5,516.00	5,136.95	6,675.36
	(b) Other operating income	72.78	60.33	69.07	194.78	297.93	451.41
	Total income from operations (net)	**2,071.05**	**1,981.28**	**1,824.59**	**5,710.78**	**5,434.88**	**7,126.77**
2	**Expenses**						
	(a) Cost of materials consumed	201.57	246.03	174.19	617.85	592.40	790.38
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	337.64	395.09	299.91	1,109.03	1,034.16	1,401.34
	(e) Heat Light & Power	217.09	263.29	193.02	714.35	648.75	761.44
	(f) Depreciation and amortisation expense	195.38	335.97	335.89	864.24	1,007.67	1,341.98
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	436.42	354.91	369.97	1,112.73	1,031.30	1,228.61
	(h) Loss on Sale of Assets	-	58.81	-	58.81	-	86.52
	Total expenses	**1,388.10**	**1,654.09**	**1,372.98**	**4,477.01**	**4,314.28**	**5,610.27**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**682.95**	**327.19**	**451.61**	**1,233.77**	**1,120.60**	**1,516.50**
4	Other income	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**682.95**	**327.19**	**451.61**	**1,233.77**	**1,120.60**	**1,516.50**
6	Finance costs	582.75	593.25	573.76	1,753.59	1,707.14	2,313.71
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**100.20**	**(266.06)**	**(122.15)**	**(519.82)**	**(586.54)**	**(797.21)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**100.20**	**(266.06)**	**(122.15)**	**(519.82)**	**(586.54)**	**(797.21)**
10	Tax expense	24.18	(14.21)	(9.42)	(6.98)	(28.26)	(28.81)
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**76.02**	**(251.85)**	**(112.73)**	**(512.84)**	**(558.28)**	**(768.40)**
12	Extraordinary items	-	-	-	-	-	(12,287.23)
13	**Net Profit / (Loss) for the period (11 + 12)**	**76.02**	**(251.85)**	**(112.73)**	**(512.84)**	**(558.28)**	**(13,055.63)**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**76.02**	**(251.85)**	**(112.73)**	**(512.84)**	**(558.28)**	**(13,055.63)**
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	**0.18**	**(0.79)**	**(0.27)**	**(1.21)**	**(1.32)**	**(30.79)**
	(b) Diluted						
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	**0.18**	**(0.79)**	**(0.27)**	**(1.21)**	**(1.32)**	**(30.79)**
	(b) Diluted						

Notes:

1 The above Un- Audited Results were reviewed by the Audit Committee on 11-02-2015 and approved by the Board of Directors on 11-02-2015.
2 Figures have been re-grouped whereever necessary.
3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
4 The above results were Limited Reviewed by the Statutory Audiotrs in terms of Listing agreement entered with stock Exchanges.
5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.

For VICEROY HOTELS LIMITED

VICEROY HOTELS LIMITED

Regd.Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I

(Rs. in Lakhs)

	Particulars	3 months ended (31-12-2014)	Preceding 3 months ended (30-09-2014)	Corresponding 3 months ended (31-12-2013) in the previous year	9 months ended (31-12-2014)	Corresponding 9 months ended (31-12-2013) in the previous year	Year ended (31-03-2014)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net sales/ income from operations (Net of excise duty)	2,774.57	2,685.76	2,559.75	7,842.12	7,590.84	9,867.18
	(b) Other operating income	115.68	98.88	110.41	327.46	439.80	628.71
	Total income from operations (net)	**2,890.25**	**2,784.64**	**2,670.16**	**8,169.58**	**8,030.64**	**10,495.89**
2	**Expenses**						
	(a) Cost of materials consumed	607.64	530.20	547.22	1,648.22	1,696.30	2,167.03
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	521.64	594.62	514.86	1,683.97	1,641.75	2,208.35
	(e) Heat Light & Power	268.43	322.10	262.77	886.38	843.50	1,017.96
	(f) Depreciation and amortisation expense	311.37	384.37	375.20	1,068.94	1,126.47	1,502.78
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	632.81	529.38	638.75	1,657.18	1,720.30	2,055.74
	(h) Loss on Sale of Assets	-	58.81	-	58.81	-	86.52
	Total expenses	**2,341.89**	**2,419.47**	**2,338.80**	**7,003.50**	**7,028.32**	**9,038.38**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**548.36**	**365.17**	**331.36**	**1,166.08**	**1,002.32**	**1,457.51**
4	Other income	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**548.36**	**365.17**	**331.36**	**1,166.08**	**1,002.32**	**1,457.51**
6	Finance costs	600.83	615.06	588.71	1,810.12	1,773.68	2,391.39
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(52.47)**	**(249.89)**	**(257.35)**	**(644.04)**	**(771.36)**	**(933.88)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(52.47)**	**(249.89)**	**(257.35)**	**(644.04)**	**(771.36)**	**(933.88)**
10	Tax expense	20.89	(26.35)	(20.59)	(24.14)	(31.08)	(0.71)
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(73.36)**	**(223.54)**	**(236.76)**	**(619.90)**	**(740.28)**	**(933.17)**
12	Extraordinary items	-	-	-	-	-	(12,287.23)
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(73.36)**	**(223.54)**	**(236.76)**	**(619.90)**	**(740.28)**	**(13,220.40)**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**(73.36)**	**(223.54)**	**(236.76)**	**(619.90)**	**(740.28)**	**(13,220.40)**
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	**(0.17)**	**(0.76)**	**(0.56)**	**(1.46)**	**(1.75)**	**(31.18)**
	(b) Diluted						
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	**(0.17)**	**(0.76)**	**(0.56)**	**(1.46)**	**(1.75)**	**(31.18)**
	(b) Diluted						

Notes:

1 The above Un- Audited Results were reviewed by the Audit Committee on 11-02-2015 and approved by the Board of Directors on 11-02-2015.
2 Figures have been re-grouped whereever necessary.
3 Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
4 The above results were Limited Reviewed by the Statutory Audiotrs in terms of Listing agreement entered with stock Exchanges.
5 The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.

For VICEROY HOTELS LIMITED

VICEROY HOTELS LIMITED

Regd.Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD 500 034

Shareholding Information for the 3rd Quarter Ended 31st December, 2014

PART - II

Shareholding Information for the 3rd Quarter Ended 31st December, 2014

S.No.	Particulars	3 months ended 31 12-2014
A	**PARTICULARS OF SHAREHOLDING**	
1	Public shareholding	
	- Number of shares	3,13,62,673
	- Percentage of shareholding	73.96
2	Promoters and Promoter Group Shareholding **	
	a) Pledged / Encumbered	
	- Number of shares	68,69,166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.21
	- Percentage of shares (as a % of the total share capital of the company)	16.20
	b) Non - encumbered	
	- Number of shares	41,73,385
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	37.79
	- Percentage of shares (as a % of the total share capital of the company)	9.84

S.No.	Particulars	3 months ended 31 12-2014
B	**INVESTOR COMPLAINTS**	
a	Pending at the beginning of the quarter	NIL
b	Received during the quarter	1
c	Disposed of during the quarter	1
d	Remaining unresolved at the end of the quarter	NIL

VICEROY HOTELS LIMITED HYDERABAD

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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To
The Board of Directors
M/s. VICEROY HOTELS LTD
Hyderabad

Limited Review Report for the quarter ended 31st December 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. VICEROY HOTELS LTD** for the quarter ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & CO. Chartered Accountants Hyderabad

(M.V. JOSHI)
Partner
M.No.024784

Place: Hyderabad
Date : 11th February 2015