



VICEROY

August 13, 2016

To
Department of Corporate Communications
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai- 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results for the Quarter ended June 30, 2016
as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip ID/ Code: VICEROY / 523796

The Board of Directors of the Company at its meeting held today i.e. on August 13, 2016, inter alia, approved the **Un-audited Financial Results (both Stand-alone and Consolidated)** for the **Quarter ended June 30, 2016**.

Hence, we hereby submit the following:

- a) **Un-audited Financial Results (both Stand-alone and Consolidated)** as referred above.
- b) **Limited Review Report** given by Statutory Auditors of the Company on Stand-alone and Consolidated Financial Results.

This is for your information and records.

Thanking you,

FOR, VICEROY HOTELS LIMITED


P. PRABHAKAR REDDY
MANAGING DIRECTOR
DIN: 01442233



VICEROY HOTELS LIMITED

Regd. Office: # Plot No. 20, Sector-I, 4th Floor, Huda Techno Enclave, Sy. No. 64, Madhapur, Hyderabad - 500 081

Phone: 91-40-2311 9695 Fax: 91-40-4034 9828 Website: www.viceroyhotels.com

CIN: L55101TG1965PLC001048

VICEROY HOTELS LIMITED

Regd. Office: Plot No.20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2016

PART - I

		(Rs. in Lakhs except EPS)			
S.NO.	Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED
		June 30, 2016 (UnAudited)	March 31, 2016 (Audited)	June 30, 2015 (Unaudited)	March 31, 2016 (Audited)
1	Income from operations	1,834.21	2,294.16	1,868.49	8,198.66
	(a) Net sales/ income from operations (Net of excise duty)				
	(b) Other operating income	71.41	63.29	81.83	281.40
	Total income from operations (net)	1,905.62	2,357.45	1,950.32	8,480.06
2	Expenses				
	(a) Cost of materials consumed	286.17	368.04	211.51	1,091.99
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	508.42	458.43	431.21	1,709.87
	(e) Heat Light & Power	223.02	219.83	227.36	940.64
	(f) Depreciation and amortisation expense	146.11	271.93	288.08	1,053.70
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	358.62	410.71	408.52	1,637.03
	(h) Loss on Sale of Assets	-	-	-	-
	Total expenses	1,522.34	1,728.94	1,566.68	6,433.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	383.28	628.51	383.64	2,046.83
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	383.28	628.51	383.64	2,046.83
6	Finance costs	610.88	693.24	592.40	2,483.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(227.60)	(64.73)	(208.76)	(436.63)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(227.60)	(64.73)	(208.76)	(436.63)
10	Tax expense	23.67	6.02	(10.99)	(13.49)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(251.27)	(58.71)	(197.77)	(423.14)
12	Extraordinary items**	-	1,855.67	-	1,855.67
13	Net Profit / (Loss) for the period (11 + 12)	(251.27)	1,796.96	(197.77)	1,432.53
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,885.26
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): in Rs.	(0.59)	4.24	(0.47)	3.38
	(a) Basic				
	(b) Diluted				
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): in Rs.	(0.59)	4.24	(0.47)	3.38
	(a) Basic				
	(b) Diluted				

Notes:

- The above UnAudited Results were reviewed by the Audit Committee on 13-08-2016 and approved by the Board of Directors on 13-08-2016.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- Status of the Investor complaints for the quarter ended 30th June, 2016.

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	1
Complaints disposed off during the quarter	1
Complaints un-resolved at the end of quarter	Nil

for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 13-08-2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Limited Review Report

To

The Board of Directors

Viceroy Hotels Limited

Hyderabad.

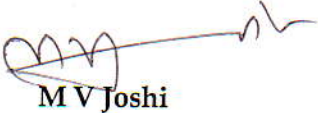
Limited Review Report for the quarter ended 30th June, 2016.

We have reviewed the accompanying Statement of **Unaudited Financial Results** of **Viceroy Hotels Limited** for the **Period/Quarter I Ended 30th June 2016**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S


M V Joshi

Partner

Membership No. 024784



Place: Hyderabad

Date: 13/08/2016

VICEROY HOTELS LIMITED

Regd. Office: Plot No. 20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2016

PART - I

(Rs. in Lakhs except EPS)					
		QUARTER ENDED			YEAR ENDED
Particulars		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
(Refer Notes Below)		(UnAudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	2,851.58	3,255.41	2,799.83	12,025.44
	(a) Net sales/ income from operations (Net of excise duty)				
	(b) Other operating income	104.25	99.60	128.00	449.00
	Total income from operations (net)	2,955.83	3,355.01	2,927.83	12,474.44
2	Expenses				
	(a) Cost of materials consumed	719.61	754.92	590.54	2,718.30
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	796.85	747.07	676.26	2,775.96
	(e) Heat Light & Power	301.13	280.69	293.19	1,194.99
	(f) Depreciation and amortisation expense	206.28	363.47	366.64	1,339.85
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	608.64	640.77	608.89	2,505.57
	(h) Loss on Sale of Assets	-	-	-	-
	Total expenses	2,632.51	2,786.92	2,535.52	10,534.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	323.32	568.09	392.31	1,939.77
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	323.32	568.09	392.31	1,939.77
6	Finance costs	668.56	752.50	643.44	2,704.28
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(345.24)	(184.41)	(251.13)	(764.51)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(345.24)	(184.41)	(251.13)	(764.51)
10	Tax expense	25.16	4.63	(15.32)	(2.66)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(370.40)	(179.78)	(235.81)	(761.85)
12	Extraordinary items**	-	1,855.67	-	1,855.67
13	Net Profit / (Loss) for the period (11 + 12)	(370.40)	1,675.89	(235.81)	1,093.82
14	Share of profit / (loss) of associates*	(7.56)	-	-	(74.93)
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(377.96)	1,675.89	(235.81)	1,018.89
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12,214.63
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): in Rs.	(0.89)	3.95	(0.56)	2.40
	(a) Basic				
	(b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): in Rs.	(0.89)	3.95	(0.56)	2.40
	(a) Basic				
	(b) Diluted				

Notes:

- The above UnAudited Results were reviewed by the Audit Committee on 13-08-2016 and approved by the Board of Directors on 13-08-2016.
- Figures have been re-grouped wherever necessary.
- Hotelliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- Status of the Investor complaints for the quarter ended 30th June, 2016.
Complaints pending at the beginning of the quarter Nil
Complaints received during the quarter 1
Complaints disposed off during the quarter 1
Complaints un-resolved at the end of quarter Nil
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada, M/s.Banjara Hospitalities Pvt Ltd., M/s.Minerva Hospitalities Pvt Ltd., M/s.Viceroy Chennai Hotels & Resorts Pvt Ltd., and also M/s.Crustum Products Pvt. Ltd.,



for VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 13-08-2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Limited Review Report

To

The Board of Directors

Viceroy Hotels Limited

Hyderabad.

Limited Review Report for the quarter ended 30th June, 2016.

We have reviewed the accompanying Statement of **Unaudited Financial Results** of **Viceroy Hotels Limited** for the **Period/Quarter I Ended 30th June 2016**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S

M V Joshi

Partner

Membership No. 024784



Place: Hyderabad

Date: 13/08/2016

VICEROY HOTELS LIMITED

Regd. Office: Plot No.20, Sector-I, 4th Floor, HUDA Techno Enclave, Sy.No.64, Madhapur, Hyderabad - 500 081

Shareholding Information for the 1st Quarter Ended 30th June, 2016

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,14,32,673	3,14,32,673	3,14,32,673	3,14,32,673
	- Percentage of shareholding	74.12	74.12	74.12	74.12
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	61,33,666	61,83,666	61,83,666	61,83,666
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.90	56.36	56.36	56.36
	- Percentage of shares (as a % of the total share capital of the company)	14.46	14.58	14.58	14.58
	b) Non - encumbered				
	- Number of shares	48,38,885	47,88,885	47,88,885	47,88,885
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	44.10	43.64	43.64	43.64
	- Percentage of shares (as a % of the total share capital of the company)	11.41	11.29	11.29	11.29

S.No.	Particulars	Quarter Ended June 30, 2016
B	INVESTOR COMPLAINTS	
a	Pending at the beginning of the quarter	NIL
b	Received during the quarter	1
c	Disposed of during the quarter	1
d	Remaining unresolved at the end of the quarter	NIL



For VICEROY HOTELS LIMITED


P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR