VICEROY HOTELS LIMITED
NSE: VHLTD | BSE: 523796

PRESS RELEASE
Hyderabad · November 12, 2026

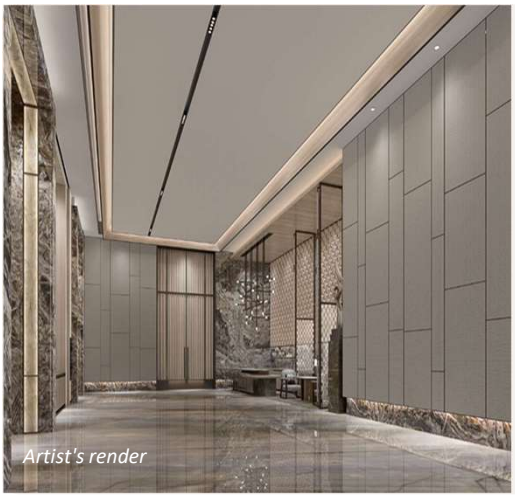
Viceroy Hotels Delivers a Power-Packed H1 FY27

PAT Soars 2.7x | EBITDA Surges 81% | Total Income Up 61%

₹105.83 Cr rights issue strengthens the balance sheet; net worth rises to ₹375.90 Cr, debt-to-equity improves to 0.70x

₹93.99 Cr	₹24.68 Cr	2.7x	₹375.90 Cr
H1 Total Income	H1 EBITDA	H1 Profit After Tax	Net Worth
▲ 61% YoY	▲ 81% YoY	₹3.68 Cr vs ₹1.36 Cr	Debt-to-equity 0.70x

Hyderabad, November 12, 2026 – Viceroy Hotels Limited (NSE – VHLTD | BSE – 523796), owner of three Marriott-branded hospitality properties in Hyderabad, has announced its Unaudited Financial Results for the quarter and half year ended September 30, 2026.


Artist's render

SPOTLIGHT · MARRIOTT HYDERABAD

Hyderabad's Next Big Convention Destination

1 DEC 2026 — **Upgraded 10,000 sq ft banquet space reopens**

1 JAN 2027 — **Brand-new 10,000 sq ft banquet hall opens**

20,000 sq ft of event space, right next to **463 rooms** at Marriott and Courtyard – built for conferences, MICE and grand weddings. Full banquet revenue expected from **Q4 FY27.**

Key Financial Highlights – Q2 & H1 FY27 (Consolidated)

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Total Income	48.79	31.86	**53.1%**	**93.99**	58.31	**61.2%**
EBITDA	12.89	8.82	**46.1%**	**24.68**	13.64	**80.9%**
EBITDA Margin (%)	26.74%	28.64%	-190 bps	**26.50%**	24.29%	**+221 bps**
PAT	2.23	4.38	-49.1%	**3.68**	1.36	**170.7%**
PAT Margin (%)	4.63%	14.23%	-960 bps	**3.95%**	2.42%	**+153 bps**

Note: Consolidated figures include Marriott Executive Apartments (SLN Terminus Hotels & Resorts Pvt. Ltd.), a wholly owned subsidiary w.e.f. December 29, 2025; Q2 FY26 and H1 FY26 figures do not include it. EBITDA includes other income; margins are computed on revenue from operations.

Key Business Highlights – H1 FY27

01 Half the year, half the job done

H1 FY27 EBITDA of ₹24.68 Cr is already 55% of full-year FY26 EBITDA; H1 Total Income of ₹93.99 Cr is 63% of FY26 Total Income.

02 Momentum quarter on quarter

In Q2 FY27, consolidated Total Income grew 8.0%, EBITDA 9.3% and PAT 54.0% over Q1 FY27.

03 Hotels growing at 21%

Standalone revenue from operations (Marriott Hyderabad and Courtyard by Marriott Hyderabad) grew 20.7% YoY to ₹67.81 Cr in H1 FY27.

04 ₹105.83 Cr rights issue completed

92,03,008 equity shares allotted on September 15, 2026 at ₹115 per share (incl. ₹105 premium), for debt repayment and general corporate purposes.

05 A stronger balance sheet

As of Sept 30, 2026: net worth ₹375.90 Cr (from ₹266.80 Cr on Mar 31, 2026); cash and current investments ₹125.55 Cr; debt-to-equity 0.70x (from 0.99x).

06 Executive Apartments fully integrated

Following a Novation Agreement executed on September 29, 2026, Marriott Executive Apartments operates in the name of Viceroy Hotels Limited from October 1, 2026.

> *"H1 FY27 has been a strong half for Viceroy Hotels. Consolidated total income grew 61%, EBITDA grew 81% and profit after tax rose 2.7 times over H1 FY26, while EBITDA margin expanded 286 basis points. Revenue from our two Hyderabad hotels grew 21% in the half.*
>
> *The completion of our rights issue in September has strengthened the balance sheet and gives us the flexibility to fund our next phase of growth.*
>
> *Demand in Hyderabad from corporate travel, MICE and weddings continues to be healthy, and the second half is traditionally the busier season for city hotels. The upgraded convention centre and rooms at Marriott Hyderabad, along with our greenfield Courtyard by Marriott at Madhapur, will add to our ability to serve this demand. We look ahead with confidence."*
>
> **Mr. Ravinder Reddy Kondareddy**
> Managing Director & CEO, Viceroy Hotels Limited

About Viceroy Hotels Limited

Viceroy Hotels Limited owns three premium Marriott-branded properties in Hyderabad – Marriott Hyderabad, Courtyard by Marriott Hyderabad and Marriott Executive Apartments – with a total of 538 room keys. Building on this base, the company is expanding into key Indian markets, with a focus on business, leisure, luxury and destination travel segments. In FY26, the company reported consolidated Total Income of ₹149.73 Cr, EBITDA of ₹44.57 Cr and PAT of ₹18.32 Cr.

Marriott Hyderabad and Courtyard by Marriott are located in the Central Business District of Hyderabad, while Marriott Executive Apartments is in the Gachibowli IT and financial corridor; together they cater to the luxury and business segments. The company's vision is to be the premier choice for travellers seeking luxury and comfort at affordable prices, and its mission is to exceed guest expectations through impeccable service and innovative offerings.

Disclaimer: *Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*