



Viceroy Hotels Limited

Press Release



Viceroy Hotels Ltd Poised for Strong Growth as Expansion Momentum Accelerates

Hyderabad, 11th February 2026: Viceroy Hotels Limited, one of India's leading leisure hospitality providers, announced its unaudited financial results for the quarter ended December 31, 2025.

Q3 FY26 Financial Performance Snapshot (Y-o-Y)

Revenue from Operations Rs. 38.33 crores v/s Rs. 37.75 crores	EBITDA Rs. 12.09 crores v/s Rs. 11.35 crores	Profit Before Tax (PBT) Rs. 10.70 crores v/s Rs. 6.99 crores	Profit After Tax (PAT) Rs. 10.93 crores v/s Rs. 7.29 crores
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Key Financial Highlights

Particulars (Rs. Crs.)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Total Income	41.54	38.16	8.9%	31.86	34.9%	99.86	99.42	0.4%
EBITDA	12.09	11.35	6.5%	7.76	55.8%	23.58	24.46	-3.6%
EBITDA Margins (%)	31.5%	30.1%		25.2%		25.0%	25.2%	
Profit Before Tax	10.70	6.99	53.1%	4.29	148.8%	15.38	14.09	9.2%
Profit After Tax	10.93	7.29	49.9%	4.38	149.5%	12.29	68.66	-82.1%
PAT Margins (%)	28.5%	19.3%		14.2%		13.0%	70.7%	

Segmental Performance for Q3 FY26

Particulars	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q
Hospitality					
Occupancy	63.9%	75.2%	-113 bps	56.9%	70 bps
ADR	8,195	7,424	10.4%	6,664	23.0%
RevPAR	5,235	5,584	-6.3%	3,794	38.0%
Revenue (Cr)	22.29	20.90	6.7%	16.10	38.5%
F&B					
Revenue (Cr)	14.45	15.62	-7.5%	13.5	7.0%

Highlights

- Q3 FY26 EBITDA rose to ₹12.09 crores with margins at 31.5%, while PAT surged 50% year-on-year to ₹10.93 crores with margins at 28.5%, reflecting strong cost discipline, operating leverage, and resilient profitability despite renovation disruptions.
- Strategic Expansion with Marriott Executive Apartments :
 - Acquisition of Marriott Executive Apartments at SLN Terminus, Gachibowli, Hyderabad for a consideration of ₹215 crores (towards purchase of land & building, shares, inter-corporate deposits and stamp duty cost).
 - Property includes 75 executive rooms spread across 1,57,247 sq. ft, with a land share of 2,327 sq. yds.
 - CY25 performance: Turnover of ₹48.08 crores and Operational EBITDA – 21.45Cr
 - Strategic outlook: Earnings visibility expected to begin in Q4 FY26, reinforcing a sustainable growth trajectory.

Commenting on the Results Mr. Ravinder Reddy Kondareddy| Managing Director & CEO said, -

"We are pleased to report a quarter of steady progress, marked by margin expansion and resilience despite renovation-related disruptions. Hyderabad continues to be one of our strongest conviction markets, and the acquisition of the Marriott Executive Apartments in Gachibowli further strengthens our footprint in this high-demand micro market. With Courtyard now fully operational, ADRs showing healthy growth, and our phased investment program unfolding as planned, we are well positioned to capture the ongoing tourism upcycle. Together with our long-term vision of expanding to 1,000 keys by 2030, these initiatives reinforce our confidence in delivering sustainable growth and enhanced value for all stakeholders."

About Viceroy Hotels Limited:

Viceroy Hotels Ltd owns and operates 3 hotels in Hyderabad with the Brand Name of Marriott and Courtyard by Marriott & Marriott Executive Apartments. They have a portfolio of 538 Rooms, and their goal is to expand all over India, aiming to cover various sectors, including business, leisure, luxury and destination travel.

These hotels are in Hyderabad and cater to both the luxury and business segments. Their vision is to be the premier choice for travelers seeking luxury and comfort at affordable prices, and there is to exceed guest expectations through impeccable service and innovative offerings mission.

For more information about the company, please visit <https://www.viceroyhotels.in/>

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Meeting Request

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