

To,

Date: 11.02.2026

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

Unit: Viceroy Hotels Limited

Sub: Outcome of Board Meeting held on 11.02.2026 for the quarter ended 31.12.2025 under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **Viceroy Hotels Limited** at its meeting held on Wednesday, the 11th day of February, 2026 at 11:15 A.M. at registered office of the Company for the quarter ended 31.12.2025 considered and approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31.12.2025. **(Attached)**.
2. Limited Review Report (Standalone and Consolidated) for the Quarter ended 31.12.2025. **(Attached)**.

The Meeting concluded at 01:45 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Viceroy Hotels Limited

C. Siva Kumar Reddy
Company Secretary and Compliance Officer
Mem No.: ACS 72022

VICEROY HOTELS LIMITED

CIN: L55101TG1965PLC001048

Regd. Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2
Banjara Hills, Hyderabad – 500 034, Telangana; Ph: 040 40204383
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

VICEROY HOTELS LIMITED
CIN: L55101TG1965PLC001048
3RD FLOOR, APARNA CREST, 8-2-120/112/88 & 89, ROAD NO 2, BANJARA HILLS, HYDERABAD -500034
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Part I

₹ in Lakhs, except per share data

Particulars	Results for the					
	Three Months ended			Nine Months ended		Year ended
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations						
I. Revenue from operations (net)	3,832.96	3,079.69	3,775.25	9,449.60	9,715.66	13,248.96
II. Other income	321.93	106.43	40.29	536.72	225.87	353.17
III. Total income (I +II)	4,154.89	3,186.12	3,815.54	9,986.32	9,941.53	13,602.13
IV. Expenses						
(a) Cost of materials consumed	372.70	372.27	400.98	1,071.42	1,126.57	1,535.42
(b) Employee benefits expenses	689.45	658.00	683.19	2,024.54	1,997.31	2,712.54
(c) Finance costs	114.85	109.70	161.11	325.11	430.38	495.46
(d) Depreciation and amortization expense	345.84	342.74	315.91	1,032.23	898.86	1,210.14
(e) Other expenses	1,561.95	1,273.85	1,555.67	3,995.35	4,145.83	5,598.65
Total expenses	3,084.79	2,756.56	3,116.86	8,448.65	8,598.95	11,552.21
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	1,070.10	429.56	698.68	1,537.67	1,342.58	2,049.92
VI. Exceptional Items (refer note 4)	-	-	-	-	(66.00)	(66.00)
VII. Profit/(Loss) before extraordinary items and tax (V - VI)	1,070.10	429.56	698.68	1,537.67	1,408.58	2,115.92
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	1,070.10	429.56	698.68	1,537.67	1,408.58	2,115.92
X. Tax expenses:						
Current tax	-	-	-	-	-	-
Earlier Year's tax	-	-	-	-	-	5.29
Deferred tax expense /(income)	(22.94)	(8.63)	(30.04)	308.74	(5,457.51)	(5,529.95)
Total Tax expenses	(22.94)	(8.63)	(30.04)	308.74	(5,457.51)	(5,524.66)
XI. Profit/(Loss) for the period(IX-X)	1,093.04	438.19	728.72	1,228.93	6,866.09	7,640.58
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	1,093.04	438.19	728.72	1,228.93	6,866.09	7,640.58
XVI. Other Comprehensive Income:						
Items that will not be reclassified subsequently to Profit or Loss:						
i. Remeasurement gain / (loss) on employees defined benefit plan	9.53	-	-	9.53	-	62.19
ii. Deferred tax on the above	(2.40)	-	-	(2.40)	-	(15.65)
Total other Comprehensive Income (net of tax) (i+ii)	7.13	-	-	7.13	-	46.54
Total Comprehensive Income for the year (XV+XVI)	1,100.17	438.19	728.72	1,236.06	6,866.09	7,687.12
Paid-up equity share capital (Face value of ₹ 10 each)	6,757.89	6,757.89	6,757.89	6,757.89	6,757.89	6,757.89
Other equity	-	-	-	-	-	17,675.07
XII. Earnings per equity share (Face value of ₹ 10 each) (refer note 6)						
(1) Basic	1.63	0.65	1.15	1.83	10.87	11.96
(2) Diluted	1.63	0.65	1.15	1.83	10.87	11.96



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Notes:

1. The above unaudited standalone financial results of Viceroy Hotels Limited ('the Company') for the quarter and nine months period ended December 31, 2025, have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other generally accepted accounting principles in India, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 11, 2026. The statutory auditors have issued a limited review report on these results.
2. Pursuant to shareholder approval at the Extra-Ordinary General Meeting of the Company held on December 27, 2025, the Company acquired 100% equity stake in SLN Terminus Hotels & Resorts Private Limited ('SLN Terminus') on December 29, 2025, making it a wholly owned subsidiary of the Company. SLN Terminus operates a Marriott branded service apartment hotel at Gachibowli, Hyderabad, focused on long-stay hospitality services. The consideration paid towards such acquisition was Rs. 20,600 Lakhs (towards purchase of land & building, shares, inter-corporate deposit for repayment of debt and excluding stamp duty cost). The initial accounting for the acquisition of SLN Terminus has been determined on a provisional basis, as the Purchase Price Allocation (PPA) has not been finalized as of the reporting date.
3. Pursuant to the approval of resolution plan by NCLAT dated October 06, 2023 the provisions of the plan specifically provide for de-attachment of properties of the Company if attached by any agency /department of the Government pursuant to any proceeding and also provide that all such proceedings / attachments /litigations related to the Company are to be extinguished / de attached / be declared infructuous by virtue of operation of law. Hence, the Company has actively made representations before the Hon'ble PMLA and an application has been filed against Attachment Order in PAO No. 04/2019 dated March 26, 2019 seeking de-attachment of the properties as per Section 32 (a) of the Insolvency and bankruptcy Code, 2016. The Hon'ble PMLA taking cognizance of the said application has directed further hearing to March 12, 2026 while extending the stay granted in favour of the Company against any coercive action by the Enforcement Department.
4. **Sale of Investment in Subsidiaries of the Company:**

Pursuant to shareholder approval via Extra-Ordinary General Meeting of the Company on May 25, 2024, the Company sold its entire stake in certain wholly owned subsidiaries for a total consideration of Rs. 66.00 Lakhs. The resultant profit has been recognised under exceptional items in the consolidated financial results of the Group.

(Rs in lakhs)

Name of the subsidiary	No of Shares	Investment value	Carrying value of shares	Sale consideration
Banjara Hospitalities Private Limited	31,80,000	318.00	-	30.00
Café D Lake Private Limited	27,44,450	703.70	-	20.00
Crustum Products Private Limited	40,00,000	400.00	-	10.00
Minerva Hospitalities Private Limited	46,69,267	466.92	-	5.00
Viceroy Chennai Hotels & Resorts Private Limited	10,000	1.00	-	1.00
Total		1,889.62		66.00



5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes via the Code on Wage, 2019 the Code on Social Security, 2020, the Industrial Relations Code, 2000, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate additional impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

6. The Company operates in a single reportable segment, namely "Hoteliering".
7. The basic EPS and diluted EPS for the quarters and nine months have not been annualised.
8. The standalone financial results for the quarter and nine months ended December 31, 2025 are available on the Company's website (www.viceroyhotels.in) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).



For Viceroy Hotels Limited




Ravinder Reddy Kondareddy
Managing Director & CEO
DIN: 00040368

Place: Hyderabad
Date: February 11, 2026

Independent Auditor's Review Report on Standalone unaudited financial results of Viceroy Hotels Limited for the quarter and year to date results for the period from April 01, 2025 to December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Viceroy Hotels Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Viceroy Hotels Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 (referred to as 'the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKC & Associates LLP

Chartered Accountants

5. The unaudited standalone financial results of the Company for the corresponding quarter and year to date period ended December 31, 2024 were reviewed by another auditor whose report dated February 06, 2025 expressed unmodified conclusion on the same.

The audited standalone financial results of the Company for the year ended March 31, 2025 were audited by another auditor whose report dated May 19, 2025 expressed an unmodified opinion on the same.

Our conclusion is not modified in respect of the above matters.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 001595S/S000168



Tarun Kumar Jain
Membership No.231741
UDIN: 26231741VUBKDU2435



Place: Hyderabad
Date: February 11, 2026

VICEROY HOTELS LIMITED
CIN: L55101TG1965PLC001048
3RD FLOOR, APARNA CREST, 8-2-120/112/88 & 89, ROAD NO 2, BANJARA HILLS, HYDERABAD -500034
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025

Part I

₹ in Lakhs, except per share data

Particulars	Results for the					
	Three Months ended			Nine Months ended		Year ended
	Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Mar 31, 2025 (Audited)
Income from operations						
I. Revenue from operations (net)	3,866.34	3,079.69	3,775.25	9,482.98	10,196.14	13,729.44
II. Other income	321.46	106.43	40.29	536.25	225.87	353.17
III. Total income (I +II)	4,187.80	3,186.12	3,815.54	10,019.23	10,422.01	14,082.61
IV. Expenses						
(a) Cost of materials consumed	375.51	372.27	400.98	1,074.23	1,126.57	1,535.42
(b) Employee benefits expenses	694.78	658.00	683.19	2,029.87	1,983.91	2,712.54
(c) Finance costs	114.85	109.70	161.11	325.11	431.54	495.53
(d) Depreciation and amortization expense	348.55	342.74	315.91	1,034.94	901.81	1,213.09
(e) Other expenses	1,580.25	1,273.85	1,555.67	4,013.65	4,698.82	6,139.33
Total expenses	3,113.94	2,756.56	3,116.86	8,477.80	9,142.65	12,095.91
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	1,073.86	429.56	698.68	1,541.43	1,279.36	1,986.70
VI. Exceptional Items (refer note 4)	-	-	-	-	(66.00)	(66.00)
VII. Profit/(Loss) before extraordinary items and tax (V - VI)	1,073.86	429.56	698.68	1,541.43	1,345.36	2,052.70
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	1,073.86	429.56	698.68	1,541.43	1,345.36	2,052.70
X. Tax expenses:						
Current tax	0.95	-	-	0.95	-	-
Earlier Year's tax	-	-	-	-	-	5.29
Deferred tax expense /(income)	(22.94)	(8.63)	(30.04)	308.74	(5,457.51)	(5,751.86)
Total Tax expenses	(21.99)	(8.63)	(30.04)	309.69	(5,457.51)	(5,746.57)
XI. Profit/(Loss) for the period(IX-X)	1,095.85	438.19	728.72	1,231.74	6,802.87	7,799.27
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	1,095.85	438.19	728.72	1,231.74	6,802.87	7,799.27
XVI. Other Comprehensive Income:						
Items that will not be reclassified subsequently to Profit or Loss:						
i. Remeasurement gain / (loss) on employees defined benefit plan	9.53	-	-	9.53	-	62.19
ii. Deferred tax on the above	(2.40)	-	-	(2.40)	-	(15.65)
Total other Comprehensive Income (net of tax) (i+ii)	7.13	-	-	7.13	-	46.54
Total Comprehensive Income for the year (XV+XVI)	1,102.98	438.19	728.72	1,238.87	6,802.87	7,845.81
Paid-up equity share capital (Face value of ₹ 10 each)	6,757.89	6,757.89	6,757.89	6,757.89	6,757.89	6,757.89
Other equity	-	-	-	-	-	17,675.07
XII. Earnings per equity share (Face value of ₹ 10 each) (refer note 6)						
(1) Basic	1.63	0.65	1.15	1.83	10.77	12.21
(2) Diluted	1.63	0.65	1.15	1.83	10.77	12.21



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Notes:

1. The above unaudited consolidated financial results comprising of Viceroy Hotels Limited and its subsidiary (together referred to as the 'Group') for the quarter and nine months period ended December 31, 2025, have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other generally accepted accounting principles in India, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 11, 2026. The statutory auditors have issued a limited review report on these results.
2. Pursuant to shareholder approval at the Extra-Ordinary General Meeting of the Company held on December 27, 2025, the Company acquired 100% equity stake in SLN Terminus Hotels & Resorts Private Limited ("SLN Terminus") on December 29, 2025, making it a wholly owned subsidiary of the Company. SLN Terminus operates a Marriott branded service apartment hotel at Gachibowli, Hyderabad, focused on long-stay hospitality services. The consideration paid towards such acquisition was Rs. 20,600 Lakhs (towards purchase of land & building, shares, inter-corporate deposit for repayment of debt and excluding stamp duty cost). The initial accounting for the acquisition of SLN Terminus has been determined on a provisional basis, as the Purchase Price Allocation (PPA) has not been finalized as of the reporting date.
3. Pursuant to the approval of resolution plan by NCLAT dated October 06, 2023 the provisions of the plan specifically provide for de-attachment of properties of the Company if attached by any agency / department of the Government pursuant to any proceeding and also provide that all such proceedings / attachments / litigations related to the Company are to be extinguished / de attached / be declared infructuous by virtue of operation of law. Hence, the Company has actively made representations before the Hon'ble PMLA and an application has been filed against Attachment Order in PAO No. 04/2019 dated March 26, 2019 seeking de-attachment of the properties as per Section 32 (a) of the Insolvency and bankruptcy Code, 2016. The Hon'ble PMLA taking cognizance of the said application has directed further hearing to March 12, 2026 while extending the stay granted in favour of the Company against any coercive action by the Enforcement Department.
4. **Sale of Investment in Subsidiaries of the Company:**

Pursuant to shareholder approval via Extra-Ordinary General Meeting of the Company on May 25, 2024, the Company sold its entire stake in certain wholly owned subsidiaries for a total consideration of Rs. 66.00 Lakhs. The resultant profit has been recognised under exceptional items in the consolidated financial results of the Group.

(Rs. in lakhs)

Name of the subsidiary	No of Shares	Investment value	Carrying value of shares	Sale consideration
Banjara Hospitalities Private Limited	31,80,000	318.00	-	30.00
Café D Lake Private Limited	27,44,450	703.70	-	20.00
Crustum Products Private Limited	40,00,000	400.00	-	10.00
Minerva Hospitalities Private Limited	46,69,267	466.92	-	5.00
Viceroy Chennai Hotels & Resorts Private Limited	10,000	1.00	-	1.00
Total		1,889.62		66.00



5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes via the Code on Wage, 2019 the Code on Social Security, 2020, the Industrial Relations Code, 2000, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate additional impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

6. The consolidated financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting, as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
7. The Consolidated Financial Results for the quarter and nine-month period ended December 31, 2025, do not include the results for the quarter ended September 30, 2025, relating to SLN Terminus. Accordingly, the figures for the nine-month periods ended December 31, 2025 and December 31, 2024, as well as the quarters ended December 31, 2025 and September 30, 2025, are not comparable.
8. The Group operates in a single reportable segment, namely "Hoteliering".
9. The basic EPS and diluted EPS for the quarters and nine months period have not been annualised.
10. The consolidated financial results for the quarter and nine months ended December 31, 2025, are available on the Company's website (www.viceroyhotels.in), BSE Limited (www.bseindia.com), and National Stock Exchange of India Limited (www.nseindia.com).



For Viceroy Hotels Limited


Ravinder Reddy Kondareddy
Managing Director & CEO
DIN: 00040368



Place: Hyderabad
Date: February 11, 2026

Independent Auditor’s Review Report on consolidated unaudited financial results of Viceroy Hotels Limited for the quarter and year to date for the period from April 01, 2025 to December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Viceroy Hotels Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Viceroy Hotels Limited (hereinafter referred to as ‘the Holding Company’), its subsidiary (the Holding Company and its subsidiary together referred to as the ‘Group’) and its share of net profit after tax for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 (‘the Statement’) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with relevant rules issued thereunder (‘Ind AS 34’) and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entity:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	SLN Terminus Hotels & Resorts Private Limited (w.e.f December 29, 2025)	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKC & Associates LLP

Chartered Accountants

6. The Statement includes the interim financial results of subsidiary which has not been reviewed by its auditors whose interim financial results total revenue of Rs. 35.24 Lakhs, total net profit after tax of Rs. 2.81 Lakhs and total comprehensive income of Rs. 2.81 Lakhs for the for the period from December 29, 2025 to December 31, 2025 as considered in the Statement. Interim financial results have been furnished to us by Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

7. The unaudited consolidated financial results of the Group for the corresponding quarter and year to date period ended December 31, 2024 were reviewed by another auditor whose report dated February 06, 2025, expressed unmodified conclusion on the same.

The audited consolidated financial results of the Group for the year ended March 31, 2025 were audited by another auditor whose report dated May 19, 2025 expressed an unmodified opinion on the same.

Our conclusion is not modified in respect of the above matters.

For M S K C & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 001595S/S000168

Tarun Kumar Jain

Membership No.231741

UDIN: 26231741JNNIDK2446



Place: Hyderabad

Date: February 11, 2026