

To,

Date: 07th February, 2025

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

Unit: Viceroy Hotels Limited

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2024 under Integrated Filing (Financials)

Pursuant to SEBI Circular **SEBI/HO/CFD/CFD-PoD-2/CIRP/2024/185** dated December 31, 2024, we are submitting herewith the Integrated Filing (Financials) Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December 2024 along with Auditors Limited Review Report.

Please take note of the fact that submissions of outcome of the board meeting, statement of deviation and variation and financials in compliance with regulations 30, 32 and 33 respectively under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 have been already made on 06th February, 2025.

Kindly take the same on record.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Viceroy Hotels Limited

C. Siva Kumar Reddy

Company Secretary

Mem No.: ACS 72022

VICEROY HOTELS LIMITED

CIN: L55101TG1965PLC001048

Regd. Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2

Banjara Hills, Hyderabad - 500 034, Telangana; Ph: 040 40204383

Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

VICEROY HOTELS LIMITED

Regd office: 3rd Floor, Aparna Crest, 8-2-120/112/88/& 89, Road no 2, Banjara Hills, Hyderabad -500034
CIN: L55101TG1965PLC001048, Website: https://www.viceroyhotels.in/

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs, except per share data)

Particular	Quarter ended			Nine Months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Income						
I. Revenue from operations	3,775.25	3,230.82	3,251.27	9,715.66	8,466.93	11,844.30
II. Other income	40.29	145.23	0.65	225.87	8.54	100.97
III. Total Income (I +II)	3,815.54	3,376.05	3,251.92	9,941.54	8,475.47	11,945.27
IV. Expenses:						
Cost of materials consumed	400.98	360.17	477.79	1,126.57	1,234.49	1,400.55
Employee benefits expenses	683.19	694.73	613.16	1,997.31	1,780.88	2,420.04
Finance costs	161.11	128.39	0.59	430.38	1.15	142.39
Depreciation and amortization expense	315.91	294.41	211.13	898.86	633.39	1,382.62
Other expenses	1,555.67	1,383.02	1,205.14	4,145.83	3,803.77	5,792.17
Total Expenses(IV)	3,116.88	2,860.71	2,507.81	8,598.95	7,453.68	11,137.77
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	698.67	515.35	744.11	1,342.58	1,021.79	807.49
VI. Exceptional Items (Refer Note 7)	-	-	318.00	-66.00	318.00	318.00
VII. Profit/(Loss) before extraordinary items and tax (V - VI)	698.67	515.35	426.11	1,408.58	703.79	489.49
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/(Loss) before tax (VII - VIII)	698.67	515.35	426.11	1,408.58	703.79	489.49
X. Tax expenses:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-30.04	-5,450.30	2.76	-5,457.51	9.72	-213.81
XI. Profit/(Loss) for the period(IX-X)	728.71	5,965.65	423.35	6,866.09	694.07	703.30
Other Comprehensive Income						
A. (i) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the year	728.71	5,965.65	423.35	6,866.09	694.07	703.30
Paid-up equity share capital (Face value: 10/- share)	6,757.89	6,315.79	6,315.79	6,757.89	6,315.79	6,315.79
Other Equity (Excluding revaluation reserve)						5,520.61
XII. Earnings per equity share(Not annualised):						
(1) Basic	1.15	9.45	0.67	10.87	1.41	1.35
(2) Diluted	1.15	9.45	0.67	10.87	1.41	1.35



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Notes to standalone financial results- Viceroy Hotels Limited

1. The un-audited standalone financial results of the Company have been reviewed by Audit committee of the Board and approved by the Board of Directors at their respective meetings held on February 06, 2025. The above results have been subjected to 'Limited review' required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 by the Statutory Auditors of the Company and they have expressed an unmodified opinion.
2. The un-audited standalone results for the quarter and nine months ended December 31, 2024 are available on Bombay Stock Exchange website (URL: www.bseindia.com) and the National Stock Exchange India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.viceroyhotels.in).
3. These un-audited standalone financial results have been prepared in accordance with the recognition and measurement principals of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the rules issued thereunder and other accounting principles generally accepted in India.
4. The Board of Directors, in their meeting held on 24 September 2024, have approved the issuance of equity shares of the Company for an amount up to 4952.00 lakhs by way of rights issue to the eligible equity shareholders of the Company as on the record date in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations, the Companies Act, 2013 and Rules made thereunder as amended from time to time. Accordingly, company on 08 October 2024, filed Draft letter of offer to Stock exchanges regarding Issue of Right shares. The Company at its right issue committee meeting held on 31st December 2024 has allotted 44,21,053 rights equity shares of Face value of Rs. 10 each issued at a premium of Rs.102 per share, total price of Rs.112 per share. The company has raised Rs.4951.58 lakhs through this right issue. On 31st December 2024, allotment process was completed.

The Utilisation of the net rights issue proceeds towards the objects of the issue is summarised below:

Particulars	(Rs. In Lakhs)		
	Amount to be funded from net proceeds	Amount incurred till 31-Dec-24	Unutilised amount
Capital Expenditure requirements towards renovation/completion of existing properties	3,750.00	405.45	3,344.55
To meet General corporate purposes	1,161.58	-	1,161.58
Total	4,911.58*	405.45	4,506.13

*This amount has been derived by subtracting the Offer expenses (Rs. 40.00 Lakhs) apportioned to our Company from the aggregate of the Gross Proceeds. Details are as mentioned in "Objects of the Issue" --" on page 66 of the Letter of Offer dated 29-Nov-2024.



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5. Pursuant to the approval of resolution plan by NCLAT dated October 6, 2023, the Company is having accumulated losses of Rs. 41,697.59 Lakhs and unabsorbed depreciation of Rs. 9,506.80 Lakhs as on April 1, 2024 which shall be utilised for a period of 8 years from the date of NCLAT approval date. Hence, the Company has created deferred tax asset to the extent it is reasonably certain that sufficient future taxable income will be available for set off.
6. Pursuant to the approval of resolution plan by NCLAT dated October 6, 2023, the provisions of the plan specifically provide for de-attachment of properties of the Company if attached by any agency / department of the Government pursuant to any proceeding and also provide that all such proceedings / attachments / litigations related to the Company are to be extinguished / de attached / be declared infructuous by virtue of operation of law. Hence, the Company has actively made representations before the Hon'ble PMLA and an application has been filed against Provisional Attachment Order in PAO No. 04/2019 dated 26.03.2019 seeking de-attachment of the properties as per Section 32 (a) of the Insolvency and bankruptcy Code, 2016. The Hon'ble PMLA, taking cognizance of the said application has directed further hearing to March 26, 2025 , while extending the stay granted in favor of the Company against any coercive action by the Enforcement Department.
7. **Sale of Investment in Subsidiaries of the Company:**

The Company has sold its investments in wholly-owned-subsiidiaries pursuant to approval by the Share Holders through Extraordinary General Meeting (EGM) on May 25, 2024 for an amount of Rs. 66 Lakhs and profit on the same is disclosed under exceptional items:

Subsidiary Name	No of Shares	Investment in Shares of Subsidiaries (Rs. In lakhs)	Carrying amount of shares (Rs. In lakhs)	Sale Consideration (Rs. In lakhs)
Banjara Hospitalities Private Limited	31,80,000	318.00	NIL	30.00
Café D Lake Private Limited	27,44,530	703.70	NIL	20.00
Crustum Products Private Limited	40,00,000	400.00	NIL	10.00
Minerva Hospitalities Pvt Ltd	46,69,267	466.92	NIL	5.00
Viceroy Chennai Hotels & Resorts Private Limited	10,000	1.00	NIL	1.00
Total	1,46,03,797	1,889.62	NIL	66.00

8. The Company has one reportable segment "Hotelier", as per the requirements of Ind AS 108 "Operating Segments".
9. Investor complaints pending at the beginning of the quarter - Nil, Received during the quarter - 2, Disposed during the quarter - 0, remaining unresolved at the end of the quarter - 2.



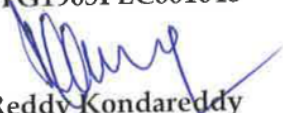
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10. The figures of previous periods/year have been reclassified/ regrouped, wherever necessary, to correspond to those of the current periods/ year.



For Viceroy Hotels Limited
CIN - L55101TG1965PLC001048


Ravinder Reddy Kondareddy
Managing Director & CEO
DIN: 00040368

Place:- Hyderabad
Date:- February 06, 2025





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone financial results of the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Viceroy Hotels Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Viceroy Hotels Limited** (hereinafter referred to as "the Company") for the quarter ended 31st December, 2024 and year to date results for the period 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DEVA & Co
Chartered Accountants
Firm Reg No.000722S



(M Devaraja Reddy)
Partner

Membership No: 026202

Place: Hyderabad

Date: 6th February, 2025

UDIN: 25026202BMHUTP3620



Branches

Chennai : No.2/14, 2nd Street, I Old State Bank Colony, West Tambaram, CHENNAI - 600045.Tel. No. 08807088818

Tirupathi : Flat No.207A, Chenji Plaza, K.T.Road, Bavaninagar, Tirupati, Chittoor - 517501. (A.P) 7981983355, 9032257024

Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899

VICEROY HOTELS LIMITED

Regd office: 3rd Floor, Aparna Crest, 8-2-120/112/88/& 89, Road no 2, Banjara Hills, Hyderabad -500034
CIN: L55101TG1965PLC001048, Website: https://www.viceroyhotels.in/

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
(Rs. In Lakhs, except per share data)

Particular	Quarter ended			Nine Months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
Income						
I. Revenue from operations	3,775.25	3,230.82	4,019.84	10,196.14	9,699.61	13,818.41
II. Other income	40.29	145.23	373.25	225.87	381.13	103.70
III. Total Income (I +II)	3,815.54	3,376.05	4,393.09	10,422.02	10,080.74	13,922.11
IV. Expenses:						
Cost of materials consumed	400.98	360.17	1,416.32	1,126.57	2,173.02	1,400.55
Employee benefits expenses	683.19	681.32	613.16	1,983.91	1,780.88	2,420.04
Finance costs	161.11	129.47	0.65	431.54	1.42	144.06
Depreciation and amortization expense	315.91	294.41	211.13	901.81	633.39	1,394.42
Other expenses	1,555.67	1,395.33	2,491.59	4,698.82	5,167.75	8,216.34
Total Expenses(IV)	3,116.88	2,860.70	4,732.85	9,142.65	9,756.46	13,575.41
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	698.67	515.35	-339.76	1,279.37	324.28	346.70
VI. Exceptional Items (Refer Note 7)	-	-	318.00	-66.00	318.00	318.00
VII. Profit/(Loss) before extraordinary items and tax (V - VI)	698.67	515.35	-657.76	1,345.37	6.28	28.70
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit/(Loss) before tax (VII - VIII)	698.67	515.35	-657.76	1,345.37	6.28	28.70
X. Tax expenses:						
(1) Current tax	-30.04	-5,450.30	2.76	-5,457.51	9.72	-210.07
(2) Deferred tax	728.71	5,965.65	-660.52	6,802.88	-3.44	238.77
XI. Profit/(Loss) for the period (IX-X)	728.71	5,965.65	-660.52	6,802.88	-3.44	238.77
Other Comprehensive Income						
A. (i) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the year	728.71	5,965.65	-660.52	6,802.88	-3.44	238.77
Paid-up equity share capital (Face value: 10/- share)	6,757.89	6,315.79	6,315.79	6,757.89	6,315.79	6,315.79
Other Equity (Excluding revaluation reserve)	-	-	-	-	-	286.04
XII. Earnings per equity share(Not annualised):						
(1) Basic	1.15	9.45	-1.05	10.77	-0.01	0.38
(2) Diluted	1.15	9.45	-1.05	10.77	-0.01	0.38



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Notes to consolidated financial results – Viceroy Hotels limited

1. The un-audited consolidated financial results have been reviewed by Audit committee of the Board and approved by the Board of Directors at their respective meetings held on February 06, 2025.
2. The un-audited consolidated results for the quarter and nine months year ended December 31, 2024 are available on Bombay Stock Exchange website (URL: www.bseindia.com) and the National Stock Exchange India Limited website (URL www.nseindia.com) and on the Viceroy Hotels Limited ("Holding Company") website (URI: www.viceroyhotels.in).
3. These un-audited consolidated financial results have been prepared in accordance with the recognition and measurement principals of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013, read with the rules issued thereunder and other accounting principles generally accepted in India.
4. The Board of Directors of the holding company, in their meeting held on 24 September 2024, have approved the issuance of equity shares of the Company for an amount up to 4952.00 lakhs by way of rights issue to the eligible equity shareholders of the Company as on the record date in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations, the Companies Act, 2013 and Rules made thereunder as amended from time to time. Accordingly, holding company on 08 October 2024, filed Draft letter of offer to Stock exchanges regarding Issue of Right shares. The Company at its right issue committee meeting held on 31st December 2024 has allotted 44,21,053 rights equity shares of Face value of Rs. 10 each issued at a premium of Rs.102 per share, total price of Rs.112 per share. The holding company has raised Rs.4951.58 lakhs through this right issue. On 31st December 2024, allotment process was completed.

The Utilisation of the net rights issue proceeds towards the objects of the issue is summarised below:

Particulars	(Rs in Lakhs)		
	Amount to be funded from net proceeds	Amount incurred till 31-Dec-24	Unutilised amount
Capital Expenditure requirements towards renovation/completion of existing properties	3,750.00	405.45	3,344.55
To meet General corporate purposes	1,161.58	-	1,161.58
Total	4,911.58 *	405.45	4,506.13

*This amount has been derived by subtracting the Offer expenses (Rs. 40.00 Lakhs) apportioned to our Company from the aggregate of the Gross Proceeds. Details are as mentioned in "Objects of the Issue" –" on page 66 of the Letter of Offer dated 29-Nov-2024.

5. Pursuant to the approval of resolution plan by NCLAT dated October 6, 2023, the holding company is having accumulated losses of Rs. 41697.59 lakhs and unabsorbed depreciation of Rs. 9506.80 lakhs as on April 1, 2024 which shall be utilised for a period of 8 years from the date of NCLAT approval date. Hence, the company has created deferred tax asset to the extent it is reasonably certain that sufficient future taxable income will be available for set off.



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6. Pursuant to the approval of resolution plan by NCLAT dated October 6, 2023, the provisions of the plan specifically provide for de -attachment of properties of the holding company if attached by any agency / department of the Government pursuant to any proceeding and also provide that all such proceedings / attachments / litigations related to the holding company are to be extinguished / de attached / be declared infructuous by virtue of operation of law. Hence, the Company has actively made representations before the Hon'ble PMLA and an application has been filed against Provisional Attachment Order in PAO No. 04/2019 dated 26.03.2019 seeking de-attachment of the properties as per Section 32 (a) of the Insolvency and bankruptcy Code, 2016. The Hon'ble PMLA, taking cognizance of the said application has directed further hearing to March 26, 2025, while extending the stay granted in favor of the Company against any coercive action by the Enforcement Department.

7. **Sale of Investment in Subsidiaries of the Holding Company:**

The holding company has sold its investments in wholly-owned-subsidiaries pursuant to approval by the Share Holders through Extraordinary General Meeting (EGM) on May 25, 2024 for an amount of Rs.66 lakhs and profit on the same is disclosed under exceptional items:

Subsidiary Name	No of Shares	Investment in Shares of Subsidiaries (Rs. In lakhs)	Carrying amount (Rs. In lakhs)	Sale Consideration (Rs. In lakhs)
Banjara Hospitalities Private Limited	31,80,000	318.00	NIL	30.00
Café D Lake Private Limited	27,44,530	703.70	NIL	20.00
Crustum Products Private Limited	40,00,000	400.00	NIL	10.00
Minerva Hospitalities Pvt Ltd	46,69,267	466.92	NIL	5.00
Viceroy Chennai Hotels & Resorts Private Limited	10,000	1.00	NIL	1.00
Total	1,46,03,797	1889.62	NIL	66.00

*The consolidated financial results include financial results of all the above-mentioned subsidiaries upto the date of loss of control (i.e., 02-07-2024).

8. The holding company has one reportable segment "Hotelier", as per the requirements of Ind AS 108 "Operating Segments".
9. Investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 2, Disposed during the quarter - 4, remaining unresolved at the end of the quarter - 2.
10. The statutory auditors of the holding company have expressed an unmodified opinion on the above consolidated financial results for the quarter and nine months ended 31 December 2024.



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11. The figures of previous periods/year have been reclassified/regrouped, wherever necessary, to correspond to those of the current periods/ year.



For Viceroy Hotels Limited
CIN - L55101TG1965PLC001048


Ravinder Reddy Kondareddy
Managing Director & CEO
DIN: 00040368

Place:- Hyderabad
Date:- February 06, 2025





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated financial results of the company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Viceroy Hotels Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Viceroy Hotels Limited (here in after referred to as "The Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, and year to date results for the period 1st April 2024 to 31st December, 2024 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



Branches

Chennai : No.2/14, 2nd Street, I Old State Bank Colony, West Tambaram, CHENNAI - 600045.Tel. No. 08807088818
Tirupathi : Flat No.207A, Chenji Plaza, K.T.Road, Bavaninagar, Tirupati, Chittor - 517501. (A.P) 7981983355, 9032257024
Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899



DEVA & CO
CHARTERED ACCOUNTANTS

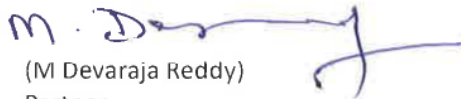
303, Siddu Residency, 5-9-42/2,
Hill Fort, Street No 2, Basheerbagh,
Hyderabad-500 063 Telangana.
Office(M) : 9393 635 799
E-mail : cadevanna@gmail.com

4. The Statement includes the results up to Quarter/Half year ended on 31st December, 2024 of the following entities except otherwise mentioned below:

Sr.no	Name of the entity	Relationship with Holding Company
1	Crustum Products Private Limited	Subsidiary up to 02.07.2024
2	Café D' Lake Private Limited	Subsidiary up to 02.07.2024
3	Minerva Hospitalities Private Limited	Subsidiary up to 02.07.2024
4	Viceroy Chennai Hotels & Resorts Private Limited	Subsidiary up to 02.07.2024
5	Banjara Hospitalities Private Limited	Subsidiary up to 02.07.2024

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of five subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. Nil and Rs. Rs. 480.48 Lakhs, total net loss (before consolidation adjustments) of Rs. Nil and Rs. 63.22 Lakhs for the quarter and year to date ended 31st December 2024, as considered in the Statement. These interim financial results have been prepared by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on those statements and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of the above matter.

FOR DEVA & Co
Chartered Accountants
Firm Reg No.000722S



(M Devaraja Reddy)
Partner
Membership No: 026202
Place: Hyderabad
Date: 06.02.2025
UDIN: 25026202BMHUTQ4151



Branches

Chennai : No.2/14, 2nd Street, I Old State Bank Colony, West Tambaram, CHENNAI - 600045.Tel. No. 08807088818
Tirupathi : Flat No.207A, Chenji Plaza, K.T.Road, Bavaninagar, Tirupati, Chittor - 517501. (A.P) 7981983355, 9032257024
Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899

1. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. – **As enclosed below**

2. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable**

3. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS i.e., 2ND AND 4TH QUARTER) - **Not Applicable**

4. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING i.e., 4TH QUARTER) – **Not Applicable.**

VICEROY HOTELS LIMITED

CIN: L55101TG1965PLC001048

Regd. Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2
Banjara Hills, Hyderabad – 500 034, Telangana; Ph: 040 40204383
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

Date: 06-Feb-2025

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523796

To,
The Manager,
National Stock Exchange Of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E), Mumbai
— 400 051
NSE Symbol: VHLTD

Dear Sir / Madam,

Sub: Statement of deviation (s) or variation(s) in the use of proceeds of Rights Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Rights Issue by the Company, for the quarter ending December 31, 2024, reviewed by the Audit Committee at its meeting held on 06th February 2025. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds.

Kindly take the same on record and display the same on the website of your exchange

Thanking you,

For Viceroys Hotels Limited
Ravinder Reddy Kondareddy


Managing Director & CEO
DIN: 00040368



(Rupees in Lakhs)

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Viceroy Hotels Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	31-Dec-2024
Amount Raised	4951.58 lakhs
Report filed for Quarter ended	Dec 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure requirements towards renovation/completion of existing properties	NIL	3750.00	NA	405.45	NA	NA
To meet General corporate purposes	NIL	1161.58	NA	NIL	NA	NA
Total -		*4,911.58	NA	405.45	NA	NA

*This amount has been derived by subtracting the Offer expenses (Rs. 40.00 Lakhs) apportioned to our Company from the aggregate of the Gross Proceeds. Details are as mentioned in "Objects of the Issue" -" on page 66 of the Letter of Offer dated 29-Nov-2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Viceroy Hotels Limited
CIN - L55101TG1965PLC001048
Ravinder Reddy Kondareddy



Managing Director & CEO
DIN: 00040368

Place:- Hyderabad
Date:- February 06, 2025