

To,

Date: 04<sup>th</sup> March, 2025

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

**Unit: Viceroy Hotels Limited**

**Sub: Disclosure Regulation 30 (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”].**

With reference to the subject cited, it is informed to the Exchange that the Company has received a demand notice from Southern Power Distribution Company of TS. Limited on 31-Jan-2025 demanding an amount of Rs. 3,55,99,834/- (Rupees Three Crores Fifty-Five Lakhs Ninety-Nine Thousand Eight Hundred and Thirty-Four only) as cross-subsidy surcharge for FYs 2005-06 to 2014-15 vide demand notice Lr. No. SE / OP / CC / HYD / SAO / AAO / (HT) / JAO(H.T.) / D.No.7077 / 2025.

Subsequent to receiving the above stated letter, the Company filed a writ petition before the Hon’ble High Court of Telangana vide WP No. 5687 of 2025 challenging the demand notice dated 31.01.2025. The said WP No. 5687 of 2025 came up for hearing on 25.02.2025 and the Hon’ble High Court passed an order restraining the respondent i.e., Southern Power Distribution Company of TS. Limited from taking any coercive step in pursuance to the impugned notice dated 31-Jan-2025 and further directed the Respondents to file their counters by 11.03.2025.

Taking into consideration the statutory mandate under section 31(1) of the Insolvency and Bankruptcy Code, 2016, which renders the approved resolution plan binding on all stakeholders, including Government Authorities, the Hon’ble High Court prima facie opined that the impugned notice dated 31-Jan-2025 is in clear violation of the statutory provisions.

The detailed information is provided in **Form A** enclosed herein together with a letter of confirmation. This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

**For Viceroy Hotels Limited**

**C. Siva Kumar Reddy**  
**Company Secretary and Compliance Officer**  
**Mem No.: ACS 72022**

**VICEROY HOTELS LIMITED**

CIN: L55101TG1965PLC001048

Regd. Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2  
Banjara Hills, Hyderabad – 500 034, Telangana; Ph: 040 40204383  
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

To,

Date: 04<sup>th</sup> March, 2025

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

**Unit: Viceroy Hotels Limited**

**Sub: Disclosure Regulation 30 (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”].**

With reference to the subject cited, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Thanking you,

Yours faithfully,

**C. Siva Kumar Reddy**  
**Company Secretary and Compliance Officer**  
**Email ID: [secretarial@viceroyhotels.in](mailto:secretarial@viceroyhotels.in)**

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**Form A**

**Disclosure by Viceroy Hotels Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

*[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the listed company	Viceroy Hotels Limited
2.	Type of communication received	Received by Hand from TGSPDCL Representative
3.	Date of receipt of communication	18/02/2025
4.	Authority from whom communication received	Southern Power Distribution Company of TS. Limited
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>Demand for payment of cross subsidy surcharge for FYs 2005-06 to 2014-15 for an amount of Rs. 3,55,99,834/- (Rupees Three Crores Fifty-Five Lakhs Ninety-Nine Thousand Eight Hundred and Thirty-Four only) vide letter Lr.No.SE/OP/CC/HYD/SAO/AAO/(HT)/JA O(H.T.)/D.No.7077/2025.</p> <p>The demand was made in accordance with common order of Hon'ble High Court of Telangana dated 12.02.2020 and order passed by Hon'ble Telangana Electricity Regulatory Commission (TGERC) dated 30.08.2024 where in cross subsidy surcharge for the FY 2005-06 to FY 2014-15 <b>was re-determined</b>.</p>
6.	Period for which communication would be applicable, if stated	Not Applicable
7.	Expected financial implications on the listed company, if any	Outflow of cash for payment of liability as stated in pt. no 5 above.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Order to pay amount of Rs. 3,55,99,834/- within 15 days from the date of communication.
10.	Action(s) taken by listed company with respect to the communication	The Company filed a writ petition before the Hon'ble High Court of Telangana vide WP No. 5687 of 2025 challenging the demand notice dated 31.01.2025. The said WP No. 5687 of 2025 came up for hearing on

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		25.02.2025 and the Hon'ble High Court passed an order restraining the respondent i.e., Southern Power Distribution Company of TS. Limited from taking any coercive step in pursuance to the impugned notice dated 31-Jan-2025 and further directed the Respondents to file their counter.
11.	Any other relevant information	The Company filed a Writ petition to the Hon'ble High Court of Telangana challenging the demand notice dated 31.01.2025 on the grounds that the demand for the cross-subsidy surcharge is not tenable as it contradicts with the approved Resolution Plan which explicitly states that all claims including statutory dues, for periods prior to the trigger date i.e., (10.10.2023) stand extinguished. Further, as per section 31(1) of the Insolvency and Bankruptcy Code, 2016, the approved resolution plan is binding on all stakeholders, including Government Authorities. The Hon'ble High Court of Telangana prima facie opined that the impugned notice dated 31.01.2025 is in clear violation of the statutory provisions vide order dated 25.02.2025.
12.	Reason for delay in disclosure	The contemplation of the demand notice and procedures involved in obtaining the stay order after prima facie assessment of the nature of demand caused a slight delay.

**For Viceroy Hotels Limited**

**C. Siva Kumar Reddy**  
**Company Secretary and Compliance Officer**  
**Mem No.: ACS 72022**

**Date: 04<sup>th</sup> March, 2025**

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