



VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

☎ 01662-237359, 222710 ✉ contact@vstlindia.com 🌐 www.vstlindia.com

VSTL: CS: BM/Outcome/2025-26

Date: 28/05/2025

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI (LODR) Regulations 2015

Meeting Commencement Time : 11:35 A.M.

Meeting Conclusion Time : 04:00 P.M.

The Board of Directors at its meeting held today, have *inter alia*, transacted the following items of business and taken the decision as under:

1. Approved the Audited Financial Results for the Quarter and Year ended 31st March, 2025.

A copy of Audited Financial Results along with Audit Report for Quarter and Year ended 31st March, 2025 is enclosed here with as **Annexure -1**.

M/s. Ashok Kumar Goyal & Co., Chartered Accountants and Statutory Auditors of the Company have Issued Audit report with unmodified opinion on the financial results for quarter & year ended 31st March 2025. We have enclosed herewith the declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/ 56/ 2016 dated 27th May 2016 as **Annexure- 2**.

2. Approved additional capex cost of Rs.60 crores for its Sundargarh (Odisha) Plant. Accordingly, the project outlay has increased from Rs. 60 crores to 120 crores and the annual capacity will be enhanced from 120,000 MT to 1,56,000 M.T. per annum. The additional project cost shall be funded through external debt financing.

Further, the details required under Regulation 30 read with Part A of Schedule III of Listing Regulations read with SEBI Mater Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with regard to expansion at Odisha Plant is enclosed herewith as **Annexure -3**

Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



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Please take the same on record.

Thanking You,

Yours faithfully,

For Vibhor Steel Tubes Limited

Mr. Lovkesh

Company Secretary & Compliance Officer

Mem No. A68975

Encl: as above

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Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Vibhor Steel Tubes Limited (Formerly known as Vibhor Steel Tubes Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Vibhor Steel Tubes Limited

Opinion

We have audited the accompanying Standalone Annual Financial results of **VIBHOR STEEL TUBES LIMITED** ("the Company"), for the quarter and financial year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis of the Standalone Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance including other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with

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Gurugram -122002
Mob.: +91-9910944011 | Email: gurgaon@akgca.com



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ashok Kumar Goyal & Co
Chartered Accountants
Firm Reg. No. 002777N



CA. Ashok Kumar Goyal
(Partner)
M. No. 017644

Date: 28.05.2025

Place: Hisar

UDIN: 25017644 BMIFQ9283



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(All amounts in Indian Rupees Lacs, unless otherwise stated)

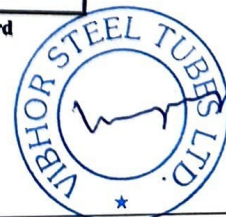
Standalone Statement of Audited Financial Results for the quarter and year ended 31st March 2025

Particulars	For the quarter ended			For the year ended	
	March 31,2025	December 31,2024	March 31,2024	March 31,2025	March 31,2024
	Audited	UnAudited	Audited	Audited	Audited
Revenue:					
I. Revenue from Operations (Net)	28,829.80	24,724.96	29,119.92	99,637.92	1,07,271.47
II. Other income	105.32	18.25	68.44	188.30	166.33
III. Total revenue (I+II)	28,935.12	24,743.21	29,188.37	99,826.22	1,07,437.81
IV. Expenses:					
Cost of Raw material consumed	25,044.68	19,638.61	27,742.61	85,610.48	98,778.65
Changes in inventories of finished goods	470.28	2,451.44	(1,993.77)	3,263.20	(2,862.98)
Employee benefit expenses	629.44	582.08	608.63	2,452.69	2,098.04
Finance costs	280.98	255.99	452.38	1,120.46	1,807.24
Depreciation and Amortization	270.80	275.10	270.77	1,041.30	829.29
Other expenses	1,574.99	1,089.71	1,453.35	4,651.72	4,378.05
Total Expenses (IV)	28,271.19	24,292.92	28,533.97	98,139.85	1,05,028.29
V. Profit/(Loss) before Exceptional Item and Taxes (III)-(IV)	663.93	450.29	654.40	1,686.38	2,409.52
VI Exceptional Item	-	-	-	-	-
VII Profit/(Loss) before Tax (V)-(VI)	663.93	450.29	654.40	1,686.38	2,409.52
VIII. Tax Expense					
(a) Current Tax	210.59	129.88	195.03	509.84	652.77
(b) Deferred tax expense/(credit)	9.66	(22.42)	(29.30)	(0.50)	(15.20)
VIX. Profit for the period/ year (V)-(VI)	443.68	342.83	488.66	1,177.04	1,771.94
X. Other Comprehensive Income (OCI)					
(a) Items that will not to be reclassified to profit and loss:					
(i) Remeasurement gain/ (loss) on defined	(3.35)	-	5.33	(3.35)	5.33
(ii) Income Tax relating to items that will not be reclassified to profit and loss	2.18	(1.34)	2.28	2.18	2.28
(b) (i) Items that will be reclassified to profit or loss - gains in cash flow hedge					
(ii) Income Tax relating to items that will be reclassified to profit and loss	-	5.59	-	-	-
	-	(1.41)	-	-	-
XI. Total Comprehensive Income for the period (VII+VIII)	442.52	345.68	496.27	1,175.88	1,779.55
Paid Up Equity Share Capital (FV of Rs.10 each)	1,896.24	1,896.24	1,896.24	1,896.24	1,896.24
Other Equity				16,915.97	15,882.09
(Face Value: Rupees 10)					
No of Shares					
- Basic	2.34	1.81	2.58	6.21	9.34
- Diluted	2.34	1.81	2.58	6.21	9.34

For and on behalf of the Board

Date : 28.05.2025
Place : Hisar

Vijay Kaushik
Chairman
DIN: 02249672



Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via - Nagothane, Teh. Roha, Distt. Raigad, Maharashtra - 402126
Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana - 509202
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Notes:

1. The above Standalone Financial Results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their meeting held on 28.05.2025. The Statutory Auditors have carried out audit of the financial results for the quarter and financial year ending March 31,2025 and expressed an unmodified opinion on the above results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Financial results are in compliance with the Indian Accounting Standards (Ind -AS) prescribed under section 133 of the Companies Act, 2013.

3. The Company has completed an IPO of 47,79,443 Equity Shares of Face value of ₹ 10 each at the issue price of Rs.151/- per equity share as fresh issue. The equity shares of the company were listed on National Stock Exchange and BSE Limited on 20th February, 2024. The proceeds from the IPO were fully utilized by 30th September 2024 in accordance with the stated objectives outlined in the offer document. Consequently, as of the fourth quarter of FY 2024-25, no unutilized funds remained. For the purpose of financial reporting, the utilization status as of 31st March 2025 is presented below:

S.N.	Object of the Issue	Amount proposed in offer documents (Rs. in crore)	Amount utilised (Rs. in crore)	Amount unutilised on 31st March, 2025 (Rs. in crore)
1	Funding working capital requirements of Company	62.00	62.00	0.00
2	General Corporate Purpose	3.37	3.37	0.00
	Total *	65.37	65.37	0.00

*Net off IPO expenses as estimated in offer

4. The Board of Directors at its meeting held today i.e., 28th May 2025 have approved additional capex cost of Rs.60 crores for its Sundargarh (Odisha) Plant. Accordingly the project outlay has increased from Rs. 60 crores to 120 crores and the annual capacity will be enhanced from 120,000 MT to 1,56,000 M.T. The project is progressing as per the revised plan. however, due to a delay in securing the electricity connection from the contractor/IDCO, the expected commissioning has been rescheduled to end of June 2025.

5. The company is in the business of manufacturing ERW Pipes, GI Pipes and Crash Barriers and hence has only one reportable operating segment as per IND AS- 108 Operating Segments.

6. The company does not have any subsidiary/associate/joint venture company(ies), as on March 31, 2025. Therefore, it is not required to prepare consolidated financial statements as per IND AS -110 Consolidated Financial Statements.

7. The figures of the previous year/periods are reclassified, regrouped and rearranged where necessary so as to make them comparable with current period's figures.

8. The audited standalone financial results for the quarter and financial year ended March 31, 2025, are available on the Company's website at www.vstlindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board

Date : 28.05.2025
Place : Hisar


Vijay Kaushik
Chairman
DIN: 02249672



Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via - Nagothane, Teh. Roha, Distt. Raigad, Maharashtra - 402126
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(All amounts in Indian Rupees Lacs, unless otherwise stated)

Standalone Balance Sheet as at 31st March 2025

Particulars	As at March 31,2025	As at March 31,2024
	Audited	Audited
ASSETS		
(A) Non-Current Assets		
(a) Property, Plant and Equipment	6,668.70	6,636.44
(b) Capital work-in-progress	6,752.83	1,219.81
(c) ROU Asset	229.54	252.71
(d) Financial Assets		
(i) Other Financial Assets	405.38	182.04
(e) Other Non Current Assets	899.67	1,796.59
Total Non-Current Assets(A)	14,956.12	10,087.59
(B) Current Assets		
(a) Inventories	19,087.69	17,088.29
(b) Financial Assets		
(i) Trade receivables	7,186.53	5,093.81
(ii) Cash and cash equivalents	292.68	959.12
(iii) Bank Balances other than (ii) above	1,572.63	1,448.35
(iv) Other Financial Assets	1,590.55	1,721.77
(c) Current Tax Assets (net)		
(d) Other current assets	2,649.06	1,920.54
Total Current assets (B)	32,379.14	28,231.89
TOTAL ASSETS(A+B)	47,335.27	38,319.49
EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity Share Capital	1,896.24	1,896.24
(b) Other Equity	16,915.97	15,882.09
Total Equity (A)	18,812.22	17,778.34
Liabilities		
(B) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,583.73	1,940.46
(ii) Lease Liabilities	21.58	37.57
(b) Provisions	128.52	109.66
(c) Deferred tax liabilities (Net)	134.84	137.53
Total Non-Current Liabilities (B)	4,868.67	2,225.22
(C) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	12,472.03	12,125.63
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	8,651.65	5,612.75
(iii) Other Financial Liabilities	611.03	290.94
(iv) Lease Liabilities	18.35	51.30
(b) Other current liabilities	1,857.33	218.03
(c) Provisions	30.55	26.73
(d) Current Tax Liabilities (net)	13.44	(9.46)
Total Current Liabilities(C)	23,654.37	18,315.93
Total Liabilities(B+C)	28,523.05	20,541.15
TOTAL EQUITY AND LIABILITIES(A+B+C)	47,335.27	38,319.49

For and on behalf of the Board

Date: 28.05.2025

Place: Hisar

Vijay Kaushik

Chairman

DIN: 02249672



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Standalone Statement of Cash Flows for the year ended on 31st March 2025

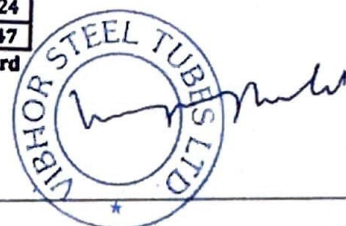
Particulars	Year Ended	Year Ended
	March 31, 2025	March 31, 2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Exceptional Items and Tax	1,686.38	2,409.52
Non-cash adjustments:		
Add: Depreciation and amortisation expenses	1,041.30	829.29
Add: Other Non Cash Item	74.72	
Add: Provision for Grauity	43.36	36.78
Add: Provision for Leave encashment	41.60	10.84
Add: Finance Costs	1,120.46	1,807.24
Less: Interest Income	(158.69)	(175.12)
Less: Profit on Sale of Property, Plant and Equipment	(45.15)	(0.08)
Add: Loss on Sale of Property, Plant and Equipment	29.51	
Operating profit before working capital changes	3,833.50	4,918.46
Changes in working capital :		
(Increase)/ Decrease in Inventories	(1,999.40)	(5,058.43)
(Increase)/Decrease in Trade Receivables	(2,092.72)	351.00
(Increase)/Decrease in Other Current Assets	(728.51)	303.76
(Increase)/Decrease in Other Financial Assets	131.23	(830.71)
Increase/(Decrease) in Trade Payables	3,038.90	1,451.01
Increase/(Decrease) in Other Current Liabilities	1,639.30	41.47
Increase/(Decrease) in Other Financial Liabilities	320.09	156.92
Gratuity Paid	(29.13)	(11.59)
Leave encashment Paid	(38.70)	
Cash generated from operations	4,074.55	1,321.90
Income tax (Refund)/ paid during the year	(482.31)	(734.67)
Net cash from operating activities (A)	3,592.24	587.24
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	158.69	175.12
Purchase of Property, Plant and Equipment and Capital Work In Progress	(6,732.61)	(3,202.76)
Sale of Property, Plant and Equipment	119.42	1.35
(Increase)/Decrease in Other Non Current Assets	896.92	(110.89)
(Increase)/Decrease in Other Non Current Financial Assets	(223.34)	(1,083.33)
Net cash from/(used in) investing activities (B)	(5,780.93)	(4,220.51)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(1,120.46)	(1,807.24)
Payment made considered as ROU asset	(29.30)	
Payment for Lease Liabilities	(55.64)	(220.21)
Security Deposit paid considered as ROU asset	0.00	(3.97)
Notional Interest on Lease Liability	4.25	9.59
Proceeds from issue of Shares (IPO)	0.00	7,216.96
IPO issue expenses	(141.99)	(537.96)
Increase/(Decrease) from Short-Term Borrowings	346.39	(1,760.78)
Increase/(Decrease) of Long-term Borrowings	2,643.28	589.12
Net cash from financing activities (C)	1,646.53	3,485.50
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(542.15)	(147.77)
Cash and cash equivalents at beginning of the year	2,407.47	2,555.24
Cash and cash equivalents at end of the year	1,865.32	2,407.47

For and on behalf of the Board

Date : 28.05.2025

Place : Hisar

Vijay Kaushik
Chairman
DIN: 02249672



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VSTL: CS: NSE/BSE/Declaration/ 2025-26

Date: 28-05-2025

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Dear Sir/Madam,

Sub: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the Annual Standalone results for the year ended 31st March, 2025.

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results for the Year ended 31st March, 2025.

DECLARATION

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Results of the Company for the Financial Year ended on 31st March 2025, the Statutory Auditor M/s Ashok Kumar Goyal & Co (FRN: 002777N), Chartered Accountants have given their unmodified opinion and accordingly the statement on impact of audit qualifications is not required to be given.

This may be taken as compliance under the SEBI Listing Regulations.

Kindly acknowledge.

Thanking You,

Yours Faithfully,

For **Vibhor Steel Tubes Limited**

Mr. Lovkesh
Company Secretary & Compliance Officer
M. No. A68975

Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

☎ 01662-237359, 222710 ✉ contact@vstlindia.com 🌐 www.vstlindia.com

Annexure 3:

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with regard to capacity addition at Unit – III in Odisha located at Village Podbahal, Sardar Sundargarh Tahsil, Sundargarh district:

PARTICULARS	REMARKS
Existing Capacity	1,20,000 M.T. per annum
Existing Capacity Utilization	Plant is under implementation; capacity utilization not applicable yet
Proposed Capacity addition	36,000 M.T. per annum
Period within which the proposed capacity is to be added	By end of June 2025
Investment required	₹60 crores (additional capex)
Mode of financing	External Debt Financing
Rationale	Expansion of product portfolio to include Transmission Towers, Hexagonal Poles, Monopoles, and Octagonal Poles; increase in overall plant capacity and alignment with strategic growth objectives

FOR VIBHOR STEEL TUBES LIMITED,

Mr. Lovkesh
Company Secretary & Compliance Officer
Mem No.: A68975

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