



VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

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VSTL: CS: PR/2026-27 /01

Date: 21/05/2026

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	NSE Symbol: VSTL

Dear Sir/Madam,

Sub: Press Release- Financial results for the quarter and financial year ended March 31, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Vibhor Steel Tubes Limited on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

For Vibhor Steel Tubes Limited

Ms. Pallavi Aggarwal
Company Secretary & Compliance Officer
Mem No. A42227

Encl: as above

Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



Vibhor Steel Tubes posts 16.24% surge in revenue at Rs 335.13 crore in Q4FY26 backed by capacity addition and strong demand

- Operating income up by 16.24% at Rs 335.13 crore
- EBITDA increased by 26.15% at Rs 15.34 crore

Mumbai, May 20, 2026: Haryana-based high-quality steel tubes and pipes maker, Vibhor Steel Tubes Ltd (VSTL), registered 16.24 per cent growth in standalone operating income at Rs 335.13 crore for the quarter ended March 31, 2026, as compared with Rs. 288.30 crore same period last year.

EBITDA increased by 26.15 per cent at Rs. 15.34 crore during the quarter under review, as compared with Rs. 12.16 crores same period last year.

Net profit declined by 42.12 per cent at Rs 2.57 crore during the quarter under review, as compared to Rs. 4.44 crore same period last year as a result of increase in finance costs and depreciation costs due to commencement of Odisha plant. Earnings per share was Rs 1.36 during the quarter.

For the year ended March 31, 2026, the company's operating income increased by 15.35 per cent at Rs 1149.35 crore, as against Rs 996.38 crore last year. Net profit on a standalone basis fell by 25.32 per cent at Rs 8.79 crore, as against Rs 11.77 crore last year.

Commenting on the company's performance, **Vijay Kaushik, Chairman and Executive Director, Vibhor Steel Tubes**, said, "We have witnessed a robust growth in our business translating into higher topline in this quarter. Steel demand from infrastructure and real estate sectors has been steadily increasing backed by government's sustained emphasis on infrastructure and manufacturing sectors. With our additional capacity on stream, we are well positioned to capitalise on the growing demand."

VSTL recently commenced supply of the Electric Resistance Welded (ERW) and Galvanized (GI) Pipes produced from its greenfield plant located at Sundargarh in Odisha. Commercial production at the 156,000 MTPA facility in Odisha had started in July 2025. The plant, which entailed a total investment of Rs 119.83 crore, offers several value-added steel products such as crash barriers, Power Transmission Line Towers, high mast lighting poles, octagonal poles and monopoles.

The company manufactures steel products such as electric resistance welded pipes, hot-dipped galvanized pipes, hollow section pipes, primer painted pipes, crash barriers, Power Transmission Line Towers, high mast lighting poles, octagonal poles and monopoles among others. VSTL, which has a contract manufacturing agreement with Jindal Pipes to manufacture and supply finished goods under the brand name Jindal Star, currently sees over 80 per cent of its total turnover coming from this one segment.

Particulars	Q4FY26	Q4FY25	Growth (%)	FY26	FY25	Growth (%)
Net Profit (Rs crore)	2.57	4.44	(42.12)	8.79	11.77	(25.32)
Operating Income (Rs crore)	335.13	288.30	16.24	1149.35	996.38	15.35
EBITDA (Rs crore)	15.34	12.16	26.15	46.40	38.48	20.58
EPS (Rs)	1.36	2.34	(41.88)	4.64	6.21	(25.28)

Crisil Ratings had recently assigned 'BBB+/Stable' long-term rating and 'Crisil A2' short-term rating to its bank loan facilities aggregating to Rs 370 crore. The rating reflects VSTL's established market position in the steel tubes and pipes segment, its consistent operational performance, and prudent financial management.

The company operates three manufacturing units – first is at Raigad in Maharashtra, through which 100% of export sales occur, the second is in the Mahbubnagar district of Telangana, and the third is in the Sundargarh district of Odisha. With a total capacity of 3,77,000 MTPA, the company supplies its products to western, southern and eastern markets in Maharashtra, Gujarat, Madhya Pradesh, Telangana, Karnataka, Tamil Nadu and Odisha.

About the company

Vibhor Steel Tubes Ltd. (VSTL) is a more than two decades old manufacturer, exporter and supplier of high-quality steel products to various heavy engineering industries in India. The company's product portfolio includes ERW pipes which can be used in sectors such as water transport, oil & gas, etc.; hot-dipped galvanized pipes which have applications in agriculture, infrastructure, building materials, etc.; hollow sections tubes which are used in offices, factories, hotels, etc.; crash barriers which are used in railways, highways & roads, etc. and; transmission line towers which is primarily used in power sectors, as well as high mast lighting poles, octagonal poles and monopoles.

VSTL has been working with Jindal Pipes Limited since 2003. It manufactures & supplies the finished goods to "Jindal Pipes Limited" vide the renewed agreement dated April 01, 2023 under the brand name "Jindal Star".

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