VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

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VSTL: CS: PR/2026-27 /03
Date: 14/11/2026

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	**NSE Symbol: VSTL**

Dear Sir/Madam,

Sub: Press Release- Financial results for the quarter and half year ended September 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Vibhor Steel Tubes Limited on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

For Vibhor Steel Tubes Limited

Pallavi Aggarwal
Digitally signed by Pallavi Aggarwal
Date: 2026.11.14 15:33:14 +05'30'

Ms. Pallavi Aggarwal
Company Secretary & Compliance Officer
Mem No. A42227

Encl: as above

Vibhor Steel Tubes PAT jumps 91.55% YoY at Rs 2.72 crore in Q2FY27 riding on higher sales and better margins from value-added products

- Operating Income increased by 26.99% at Rs 357.81 crore
- EBITDA was up nearly 50% at Rs 14.13 crore

Mumbai, November 14, 2026: Haryana-based high-quality steel tubes and pipes maker, Vibhor Steel Tubes Ltd (VSTL), registered 91.55 per cent growth in net profit on a standalone basis at Rs 2.72 crore for the second quarter ended September 30, 2026, up from Rs 1.42 crore same period last year. The growth in profits was supported by increased sales of high margin value-added products such as transmission line towers and metal crash barriers from the recently commissioned plant in Odisha.

Operating income on standalone basis increased by 26.99 per cent at Rs 357.81 crore for the quarter ended 30th September, 2026, as compared with Rs 281.76 crore last year. EBITDA on a standalone basis increased by 50.06 per cent at Rs 14.13 crore for the quarter under review.

EBITDA on a standalone basis for the half year under review increased by 34.70 per cent at Rs 26.50 crore, as compared to Rs 19.67 crore last year. PAT for the half year under review increased at Rs 4.65 crore, as against Rs 4.56 crore for the same period last year.

The company recently incorporated a wholly owned subsidiary - Viyom Steel Infra Pvt Ltd for manufacturing high-quality steel products such as transmission towers, monopoles, crash barriers, octagonal poles and high mast poles among others aimed at serving the infrastructure sector.

Particulars	Q2FY27	Q2FY26	Growth (%)	H1FY27	H1FY26	Growth (%)
Operating Income (Rs crore)	357.81	281.76	26.99	651.49	512.72	27.07
EBITDA (Rs crore)	14.13	9.41	50.06	26.50	19.67	34.70
Net Profit (Rs crore)	2.72	1.42	92.06	4.65	4.56	2.06
EPS (Rs)	1.44	0.75	92.06	2.45	2.40	2.06

Commenting on the performance, **Vijay Kaushik, Chairman and Executive Director, Vibhor Steel Tubes,** said, "Our performance during the quarter reflects the continued resilience of our business and the underlying strength of India's steel consumption story. Demand for steel tubes and pipes is being supported by sustained infrastructure and construction activity, expansion in manufacturing, urbanisation and rising requirements across water, energy and industrial applications. The market is steadily evolving towards higher-value and application-specific products and with the production at our plant in Sundargarh in Odisha commissioning we are well placed to cater to this demand. We remain focused on leveraging our expanded capacity, improving product mix and strengthening operational efficiencies. We expect demand to remain healthy through the second half and see strong opportunities for sustained, profitable growth."

VSTL commenced supply of the Electric Resistance Welded (ERW) and Galvanized (GI) Pipes produced from its greenfield plant located at Sundargarh in Odisha. Commercial production at the 156,000 MTPA facility in Odisha had started in July 2025. The plant, which entailed a total investment of Rs 119.83

crore, offers several value-added steel products such as crash barriers, Power Transmission Line Towers, high mast lighting poles, octagonal poles and monopoles.

The company manufactures steel products such as electric resistance welded pipes, hot-dipped galvanized pipes, hollow section pipes, primer painted pipes, crash barriers, Power Transmission Line Towers, high mast lighting poles, octagonal poles and monopoles among others. VSTL, which has a contract manufacturing agreement with Jindal Pipes to manufacture and supply finished goods under the brand name Jindal Star, currently sees over 80 per cent of its total turnover coming from this one segment.

Crisil Ratings had recently assigned 'BBB+/Stable' long-term rating and 'Crisil A2' short-term rating to its bank loan facilities aggregating to Rs 370 crore. The ratings reflect VSTL's established market position in the steel tubes and pipes segment, its consistent operational performance, and prudent financial management.

About the company

Vibhor Steel Tubes Ltd. (VSTL) is a more than two decades old manufacturer, exporter and supplier of high-quality steel products to various heavy engineering industries in India. The company's product portfolio includes ERW pipes which can be used in sectors such as water transport, oil & gas, etc.; hot-dipped galvanized pipes which have applications in agriculture, infrastructure, building materials, etc.; hollow sections tubes which are used in offices, factories, hotels, etc.; crash barriers which are used in railways, highways & roads, etc. and; transmission line towers which is primarily used in power sectors, as well as high mast lighting poles, octagonal poles and monopoles.

VSTL has been working with Jindal Pipes Limited since 2003. It manufactures & supplies the finished goods to "Jindal Pipes Limited" vide the renewed agreement dated April 01, 2023 under the brand name "Jindal Star".

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