



# VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

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**VSTL: CS: PR/2025-26**  
**14/02/2026**

**Date:**

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
<b>BSE Scrip Code: 544124</b>	<b>NSE Symbol: VSTL</b>

Dear Sir/Madam,

**Sub: Press Release- Financial results for the quarter and nine months ended December 31, 2025**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the press release issued by Vibhor Steel Tubes Limited on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

**For Vibhor Steel Tubes Limited**

**Ms. Pallavi Aggarwal**  
**Company Secretary & Compliance Officer**  
**Mem No. A42227**

**Encl: as above**

**Manufacturing Units:**

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



## **Vibhor Steel Tubes posts 16% rise in EBITDA at Rs 11.39 crore in Q3FY26 backed by strong demand, increasing share of high-margin value-added products**

- Total Revenue increased by 23% at Rs 303.99 crore
- EBITDA grew by 16% at Rs 11.39 crore

**Mumbai, February 14, 2026:** Haryana-based high-quality steel tubes and pipes maker, Vibhor Steel Tubes Ltd (VSTL), registered 16 per cent growth in EBITDA at Rs 11.39 crore for the quarter ended December 31, 2025, as compared with Rs 9.81 crore same period last year.

Total Revenue on a standalone basis increased by 23 per cent at Rs 303.99 crore during the quarter under review, as compared with Rs 247.43 crore last year.

EBITDA stood at Rs 11.39 crore and Earnings per share was Rs 0.87 during the quarter.

For the nine-months ended December 31, 2025, Net Profit stood at Rs 6.22 crore while operating income grew by 15 per cent at Rs. 814.22 crore.

The company manufactures steel products such as electric resistance welded pipes, hot-dipped galvanized pipes, hollow section pipes, primer painted pipes, metal beam barriers, transmission towers, high mast lighting poles, octagonal poles and monopoles among others. VSTL, which has a contract manufacturing agreement with Jindal Pipes to manufacture and supply finished goods under the brand name Jindal Star, currently sees over 80 per cent of its total turnover coming from this one segment

VSTL recently commenced supply of the crash barriers, Power Transmission Line Towers, Electric Resistance Welded (ERW), Octagonal Poles and Galvanized (GI) Pipes produced from its greenfield plant located at Sundargarh in Odisha. Commercial production at the 156,000 MTPA facility in Odisha had started in June 2025. The plant, which entailed a total investment of Rs 119.83 crore, offers several value-added steel products such as crash barriers, Power Transmission Line Towers, high mast lighting poles, octagonal poles and monopoles.

Commenting on the company's performance, **Vijay Kaushik, Chairman and Executive Director, Vibhor Steel Tubes**, said, "We have posted a healthy growth in turnover during the third quarter on the back of a robust demand for steel coming from infrastructure and real estate sectors. The government's sustained emphasis on infrastructure and manufacturing sectors has helped generate a sustained momentum for domestic steel ecosystem. With our new capacity now onstream we have been able to garner a sizeable share of the demand for value-added steel. We expect a good growth in our topline and bottomline on the back of an increasing share of sale of value-added steel moving forward."

VSTL had, in February 2024, made a stellar debut on BSE and NSE, raising Rs. 72.17 crore from the IPO. The company now operates three manufacturing units at Raigad in Maharashtra, through which 100% of export sales occur, and the second is in the Mahbubnagar district of Telangana and third one is newly started manufacturing unit at Sundergarh, Odisha. With a total capacity of 3,77,000 MTPA, the company supplies its products to western and southern markets in Maharashtra, Gujarat, Madhya Pradesh, Telangana, Karnataka and Tamil Nadu.

## About the company

Vibhor Steel Tubes Ltd. (VSTL) is a two decades old manufacturer, exporter and supplier of high-quality steel products to various heavy engineering industries in India. The company's product portfolio includes ERW pipes which can be used in sectors such as water transport, oil & gas, etc.; hot-dipped galvanized pipes which have applications in agriculture, infrastructure, building materials, etc.; hollow sections tubes which are used in offices, factories, hotels, etc.; crash barriers which are used in railways, highways & roads, etc. and; transmission line towers which is primarily used in power sectors, as well as high mast lighting poles, octagonal poles and monopoles.

VSTL has been working with Jindal Pipes Limited since 2003. It manufactures & supplies the finished goods to "Jindal Pipes Limited" vide the renewed agreement dated April 01, 2023 under the brand name "Jindal Star".

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