VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

01662-237359, 222710 contact@vstlindia.com www.vstlindia.com

VSTL: CS: BM/Outcome/2026-27 **Date: 13th November 2026**

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544124	**NSE Symbol: VSTL**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations 2015

Meeting Commencement Time : 11:30 A.M.
Meeting Conclusion Time : 04:30 P.M.

The Board of Directors at its meeting held today, i.e., Friday 13th November 2026 have *inter alia,* transacted the following items of business and taken the decision as under:

1. Considered and approved the **Un-Audited Standalone & Consolidated Financial Results** for the **quarter and half year ended 30th September 2026** along with the Limited Review Report.

   A copy of Un-audited **Standalone & Consolidated** Financial Results for the quarter and half year ended 30th September 2026 along with Limited Review Report is annexed as **Annexure -A.**

Please take the same on record.

Thanking You,

Yours faithfully,
For Vibhor Steel Tubes Limited

Pallavi Aggarwal Digitally signed by Pallavi Aggarwal
Date: 2026.11.13 16:33:38 +05'30'

Ms. Pallavi Aggarwal
Company Secretary & Compliance Officer
Mem No. A42227

Encl: as above

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Vibhor Steel Tubes Limited

(All amounts in Indian Rupees Lacs, unless otherwise stated)

Unaudited Standalone Statement of Profit and Loss for the quarter/six months ended on 30th September 2026

Particulars	For the quarter ended			For the half year ended		For the year ended
	September 30,2026	June 30,2026	September 30,2025	September 30,2026	September 30,2025	March 31,2026
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue:						
I. Revenue from Operations (Net)	35,780.72	29,368.69	28,176.28	65,149.41	51,271.79	114,935.10
II. Other income	78.71	29.67	37.20	108.38	45.78	290.99
III. Total revenue (I+II)	**35,859.43**	**29,398.36**	**28,213.48**	**65,257.78**	**51,317.57**	**115,226.09**
IV. Expenses:						
Cost of Raw material consumed	32,488.59	29,033.10	26,226.89	61,521.69	47,990.30	101,500.68
Changes in inventories of finished goods	(686.20)	(3,300.76)	(1,210.83)	(3,986.97)	(2,516.62)	897.22
Employee benefit expenses	866.99	764.28	759.42	1,631.28	1,333.51	2,815.92
Finance costs	439.31	393.25	377.29	832.56	745.57	1,593.88
Depreciation and Amortization	608.61	582.29	376.13	1,190.89	615.83	1,676.14
Other expenses	1,777.51	1,664.68	1,496.67	3,442.19	2,543.33	5,371.97
Total Expenses (IV)	**35,494.81**	**29,136.83**	**28,025.57**	**64,631.65**	**50,711.93**	**113,855.81**
V. Profit/(Loss) before Exceptional Item and Taxes (III)-(IV)	**364.62**	**261.52**	**187.92**	**626.14**	**605.64**	**1,370.28**
VI Exceptional Item						132.00
VII Profit/(Loss) before Tax (V)-(VI)	**364.62**	**261.52**	**187.92**	**626.14**	**605.64**	**1,238.28**
VIII. Tax Expense						
(a) Current Tax	121.21	100.98	14.60	222.19	133.51	334.11
(b) Deferred tax expense/(credit)	(29.04)	(32.40)	31.46	(61.45)	16.14	24.83
IX. Profit for the year (VII)-(VIII)	**272.45**	**192.94**	**141.86**	**465.39**	**455.99**	**879.34**
X. Other Comprehensive Income (OCI)						
(a) Items that will not to be reclassified to profit and loss:						
(i) Remeasurement gain/ (loss) on defined benefit obligation	-	-	-	-	-	12.52
(ii) Income Tax relating to items that will not be reclassified to profit and loss	-	3.15	(1.68)	3.15	(0.84)	(3.99)
(b) (i)Items that will be reclassified to profit or loss - gains in cash flow hedge	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX)+(X)	**272.45**	**196.10**	**140.17**	**468.54**	**455.14**	**887.86**
Paid Up Equity Share Capital (FV of Rs.10 each)	**1,896.24**	**1,896.24**	**1,896.24**	**1,896.24**	**1,896.24**	**1,896.24**
Earnings per Equity Share (Face Value: Rupees 10)						
No of Shares						
- Basic	1.44	1.02	0.75	2.45	2.40	4.64
- Diluted	1.44	1.02	0.75	2.45	2.40	4.64

For and on behalf of the Board

VIBHOR STEEL TUBES LIMITED

Vijay Kaushik
Chairman
DIN: 02249672

Date : 13.11.2026
Place : Hisar

VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

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Vibhor Steel Tubes Limited

(All amounts in Indian Rupees Lacs, unless otherwise stated)

Unaudited Standalone Balance Sheet as at 30th September 2026

Particulars	As at September 30,2026	As at March 31,2026
	UnAudited	Audited
ASSETS		
(A) Non-Current Assets		
(a) Property, Plant and Equipment	15,754.57	16,104.06
(b) Capital work-in-progress	2,665.43	1,992.79
(c) ROU Asset	213.32	214.54
(d) Financial Assets		
(i) Investments	10.00	-
(ii) Loans	2,127.00	-
(iii) Other Financial Assets	201.10	1,514.94
(e) Other Non Current Assets	572.80	511.08
Total Non-Current Assets(A)	**21,544.22**	**20,337.40**
(B) Current Assets		
(a) Inventories	17,809.70	12,312.23
(b) Financial Assets		
(i) Trade receivables	8,857.24	5,531.40
(ii) Cash and cash equivalents	958.22	439.93
(iii) Bank Balances other than (ii) above	1,409.07	1,162.80
(iv) Other Financial Assets	1,710.20	1,351.03
(c) Current Tax Assets (net)	-	375.42
(d) Other current assets	3,780.88	2,395.52
Total Current assets (B)	**34,525.31**	**23,568.33**
TOTAL ASSETS(A+B)	**56,069.52**	**43,905.74**
EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity Share Capital	1,896.24	1,896.24
(b) Other Equity	18,272.38	17,803.84
Total Equity (A)	**20,168.63**	**19,700.09**
Liabilities		
(B) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	5,080.54	5,073.36
(ii) Lease Liabilities	23.26	22.04
(b) Provisions	176.97	155.45
(c) Deferred tax liabilities (Net)	99.06	163.66
Total Non-Current Liabilities (B)	**5,379.84**	**5,414.52**
(C) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	20,565.23	14,176.43
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	271.09	106.28
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	7,341.83	2,613.70
(iii) Other Financial Liabilities	1,960.31	1,166.86
(iv) Lease Liabilities	6.59	6.59
(b) Other current liabilities	257.90	347.20
(c) Provisions	72.81	35.59
(d) Current Tax Liabilities (net)	45.29	338.48
Total Current Liabilities(C)	**30,521.06**	**18,791.13**
Total liabilities(B+C)	**35,900.89**	**24,205.65**
TOTAL EQUITY AND LIABILITIES(A+B+C)	**56,069.52**	**43,905.74**

For and on behalf of the Board

Vijay Kaushik
Chairman
DIN: 02249672

VIBHOR STEEL TUBES LIMITED

Date : 13.11.2026
Place : Hisar

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Vibhor Steel Tubes Limited

(All amounts in Indian Rupees Lacs, unless otherwise stated)

Unaudited Standalone Statement of Cash Flows for the six months ended on 30th September 2026

Particulars	Six months ended on 30.09.2026	Six months ended on 30.09.2025
	UnAudited	UnAudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Exceptional Items and Tax	626.14	605.64
Non-cash adjustments:		
Add: Depreciation and amortisation expenses	1,190.89	615.83
Add:Other Non Cash Item	(25.22)	-
Add: Provision for Grautity	30.26	15.90
Add: Provision for Leave encashment	37.32	24.16
Add: Finance Costs	832.56	745.57
Less: Interest Income	(92.16)	(71.97)
Less: Profit on Sale of Property,Plant and Equipment	(14.38)	-
Add: Loss on Sale of Property,Plant and Equipment		-
Operating profit before working capital changes	**2,585.40**	**1,935.12**
Changes in working capital:		
(Increase)/ Decrease in Inventories	(5,497.47)	181.79
(Increase)/Decrease in Trade Receivables	(3,325.84)	(276.57)
(Increase)/Decrease in Other Current Assets	(1,385.36)	(1,060.16)
(Increase)/Decrease in Other Financial Assets	(359.17)	245.58
Increase/(Decrease) in Trade Payables	4,892.95	727.58
Increase/(Decrease) in Other Current Liabilities	(89.30)	(1,550.17)
Increase/(Decrease) in Other Financial Liabilities	793.45	1,202.40
Gratuity Paid	(6.88)	(4.55)
Leave encashment Paid	(2.08)	(0.76)
Cash generated from operations	**(2,394.29)**	**1,400.26**
Income tax (Refund)/ paid during the year	(177.02)	(240.01)
Net cash from operating activities (A)	**(2,571.31)**	**1,160.25**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	154.56	71.97
Purchase of Property,Plant and Equipment and Capital Work in Progress	(1,539.80)	(2,444.70)
Sale of Property,Plant and Equipment	41.36	-
(Increase)/Decrease in Other Non Current Assets	(61.73)	191.96
(Increase)/Decrease in Other Non Current Financial Assets	(823.16)	(564.78)
Net cash from/(used in) investing activities (B)	**(2,228.76)**	**(2,745.56)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(832.56)	(745.57)
Payment for Lease Liabilities	-	(14.06)
Notional Interest on Lease Liability	1.22	1.45
Increase/(Decrease) from Short-Term Borrowings	6,388.80	1,407.94
Increase/(Decrease) of Long-term Borrowings	7.18	950.92
Net cash from financing activities (C)	**5,564.64**	**1,600.69**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**764.56**	**15.38**
Cash and cash equivalents at beginning of the year	1,602.73	2,036.61
Cash and cash equivalents at end of the year	**2,367.29**	**2,051.99**

For and on behalf of the Board

Date : 13.11.2026
Place : Hisar

Vijay Kaushik
Chairman
DIN: 02249672

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Notes :

1. The Above Standalone Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2026. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Standalone Financial Results of the company for the quarter and half year ended September 30,2026 in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Financial results are in compliance with the Indian Accounting Standards (Ind -AS) prescribed under section 133 of the Companies Act, 2013.

3. The company is in the business of manufacturing ERW Pipes, GI Pipes, Crash Barriers , Transmission Line Towers and Octagonal Poles and hence has only one reportable operating segment as per IND AS- 108 Operating Segments.

4. The figures of the previous year/periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

5. The financial results for the quarter and half year ended September 30, 2026, are available on the Company's website at www.vstlindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board

VIBHOR STEEL TUBES LIMITED

Vijay Kaushik
Chairman
DIN: 02249672

Date : 13.11.2026
Place : Hisar

Ashok Kumar Goyal & Co.
Chartered Accountants
Head Office : # 214, 2nd Floor, Metropolis Mall, Delhi Road, Hisar-125005
Mob. : +91-8950689698, +91-9910812727 | Email : ashok@akgca.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Vibhor Steel Tubes Limited for the quarter and half year ended 30th September, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vibhor Steel Tubes Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vibhor Steel Tubes Limited ("the Company") for the quarter ended 30th September 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026, the statement of unaudited standalone assets and liabilities as on that date and the statement of unaudited standalone cash flows for the half-year ended on that date (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act,

ASHOK KUMAR GOYAL & CO. FRN 002177N CHARTERED ACCOUNTANTS

Branch Office

1116, 11th Floor, Galleria Tower, DLF Phase IV
Sector-28, Gurugram-122009
Mob. : +91-9910812727 | Email: manish@akgca.com

722, Sector-42, Golf Course Road
Gurugram - 122002
Mob. : +91-9910944011 | Email : gurgaon@akgca.com

and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down Ind AS 34 specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co
Chartered Accountants
Firm Reg. No. 002777N

ASHOK KUMAR GOYAL & CO FRN 002777N CHARTERED ACCOUNTANTS

CA. Manish Goyal
(Partner)
M. No. 508862

Place: Hisar
Date: 13.11.2026

UDIN: 26508862BBGLNF2822

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Vibhor Steel Tubes Limited
(All amounts in Indian Rupees Lacs, unless otherwise stated)

Unaudited Consolidated Statement of Profit and Loss for the quarter/six months ended on 30th September 2026

Particulars	For the quarter ended			For the half year ended		For the year ended
	September 30,2026	June 30,2026	September 30,2025	September 30,2026	September 30,2025	March 31,2026
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue:						
I. Revenue from Operations (Net)	35,780.72	29,368.69	-	65,149.41	-	-
II. Other income	78.71	29.67	-	108.38	-	-
III. Total revenue (I+II)	**35,859.43**	**29,398.36**	-	**65,257.78**	-	-
IV. Expenses:						
Cost of Raw material consumed	32,488.59	29,033.10	-	61,521.69	-	-
Changes in inventories of finished goods	(686.20)	(3,300.76)	-	(3,986.97)	-	-
Employee benefit expenses	866.99	764.28	-	1,631.28	-	-
Finance costs	439.31	393.25	-	832.56	-	-
Depreciation and Amortization	608.61	582.29	-	1,190.89	-	-
Other expenses	1,777.51	1,664.68	-	3,442.19	-	-
Total Expenses (IV)	**35,494.81**	**29,136.83**	-	**64,631.65**	-	-
V. Profit/(Loss) before Exceptional Item and Taxes (III)-(IV)	**364.62**	**261.52**	-	**626.14**	-	-
VI Exceptional Item						
VII Profit/(Loss) before Tax (V)-(VI)	**364.62**	**261.52**	-	**626.14**	-	-
VIII. Tax Expense						
(a) Current Tax	121.21	100.98	-	222.19	-	-
(b) Deferred tax expense/(credit)	(29.04)	(32.40)	-	(61.45)	-	-
IX. Profit for the year (VII)-(VIII)	**272.45**	**192.94**	-	**465.39**	-	-
X. Other Comprehensive Income (OCI)						
(a) Items that will not to be reclassified to profit and loss:						
(i) Remeasurement gain/ (loss) on defined benefit obligation	-	-	-		-	-
(ii) Income Tax relating to items that will not be reclassified to profit and loss	-	3.15	-	3.15	-	-
(b) (i)Items that will be reclassified to profit or loss - gains in cash flow hedge		-	-		-	-
(ii) Income Tax relating to items that will be reclassified to profit and loss						-
XI. Total Comprehensive Income for the period (IX)+(X)	**272.45**	**196.10**	-	**468.54**	-	-
Paid Up Equity Share Capital (FV of Rs.10 each)	**1,896.24**	**1,896.24**	-	**1,896.24**	-	-
Earnings per Equity Share (Face Value: Rupees 10)						
No of Shares						
- Basic	1.44	1.02	-	2.45	-	-
- Diluted	1.44	1.02	-	2.45	-	-

For and on behalf of the Board

VIBHOR STEEL TUBES LIMITED

Vijay Kaushik
Chairman
DIN: 02249672

Date : 13.11.2026
Place : Hisar

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Vibhor Steel Tubes Limited
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Unaudited Consolidated Balance Sheet as at 30th September 2026

Particulars	As at September 30,2026	As at March 31,2026
	UnAudited	Audited
ASSETS		
(A) Non-Current Assets		
(a) Property, Plant and Equipment	17,762.44	-
(b) Capital work-in-progress	2,868.20	-
(c) ROU Asset	213.32	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	202.94	-
(e) Other Non Current Assets	610.21	-
Total Non-Current Assets(A)	**21,657.12**	-
(B) Current Assets		
(a) Inventories	17,809.70	-
(b) Financial Assets		
(i) Trade receivables	8,857.24	-
(ii) Cash and cash equivalents	964.21	-
(iii) Bank Balances other than (ii) above	1,409.07	-
(iv) Other Financial Assets	1,684.97	-
(c) Current Tax Assets (net)	-	-
(d) Other current assets	3,781.78	-
Total Current assets (B)	**34,506.97**	-
TOTAL ASSETS(A+B)	**56,164.09**	-
EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity Share Capital	1,896.24	-
(b) Other Equity	18,272.38	-
Total Equity (A)	**20,168.63**	-
Liabilities		-
(B) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	5,080.54	-
(ii) Lease Liabilities	23.26	-
(b) Provisions	176.97	-
(c) Deferred tax liabilities (Net)	99.06	-
Total Non-Current Liabilities (B)	**5,379.84**	-
(C) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	20,565.23	-
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	271.09	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	7,436.39	-
(iii) Other Financial Liabilities	1,960.31	-
(iv) Lease Liabilities	6.59	-
(b) Other current liabilities	257.90	-
(c) Provisions	72.81	-
(d) Current Tax Liabilities (net)	45.29	-
Total Current Liabilities(C)	**30,615.62**	-
Total liabilities(B+C)	**35,995.46**	-
TOTAL EQUITY AND LIABILITIES(A+B+C)	**56,164.09**	-

For and on behalf of the Board

VIBHOR STEEL TUBES LIMITED

Date : 13.11.2026
Place : Hisar

Vijay Kaushik
Chairman
DIN: 02249672

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Vibhor Steel Tubes Limited

(All amounts in Indian Rupees Lacs, unless otherwise stated)

Unaudited Consolidated Statement of Cash Flows for the six months ended on 30th September 2026

Particulars	Six months ended on 30.09.2026	Six months ended on 30.09.2025
	UnAudited	UnAudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Exceptional Items and Tax	626.14	-
Non-cash adjustments:		
Add: Depreciation and amortisation expenses	1,190.89	-
Add:Other Non Cash Item	(25.22)	-
Add: Provision for Grautity	30.26	-
Add: Provision for Leave encashment	37.32	-
Add: Finance Costs	832.56	-
Less: Interest Income	(92.16)	-
Less: Profit on Sale of Property,Plant and Equipment	(14.38)	-
Add: Loss on Sale of Property,Plant and Equipment	-	-
Operating profit before working capital changes	**2,585.40**	-
Changes in working capital :		
(Increase)/ Decrease in Inventories	(5,497.47)	-
(Increase)/Decrease in Trade Receivables	(3,325.84)	-
(Increase)/Decrease in Other Current Assets	(1,398.44)	-
(Increase)/Decrease in Other Financial Assets	(359.17)	-
Increase/(Decrease) in Trade Payables	4,987.51	-
Increase/(Decrease) in Other Current Liabilities	(89.30)	-
Increase/(Decrease) in Other Financial Liabilities	793.45	-
Gratuity Paid	(6.88)	-
Leave encashment Paid	(2.08)	-
Cash generated from operations	**(2,312.82)**	-
Income tax (Refund)/ paid during the year	(177.02)	-
Net cash from operating activities (A)	**(2,489.84)**	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	154.56	-
Purchase of Property,Plant and Equipment and Capital Work in Progress	(3,750.45)	-
Sale of Property,Plant and Equipment	41.36	-
(Increase)/Decrease in Other Non Current Assets	(63.57)	-
(Increase)/Decrease in Other Non Current Financial Assets	1,313.84	-
Net cash from/(used in) investing activities (B)	**(2,304.25)**	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(832.56)	-
Proceeds from Issue of Share Capital	0.00	
Payment for Lease Liabilities	-	-
Notional Interest on Lease Liability	1.22	-
Increase/(Decrease) from Short-Term Borrowings	6,388.80	-
Increase/(Decrease) of Long-term Borrowings	7.18	-
Net cash from financing activities (C)	**5,564.64**	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**770.55**	-
Cash and cash equivalents at beginning of the year	1,602.73	-
Cash and cash equivalents at end of the year	2,373.28	-

For and on behalf of the Board

Date : 13.11.2026
Place : Hisar

Vijay Kaushik
Chairman
DIN: 02249672

VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

01662-237359, 222710 contact@vstlindia.com www.vstlindia.com

Notes :

1. The Above Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2026. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Consolidated Financial Results of the company for the quarter and half year ended September 30,2026 in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Financial results are in compliance with the Indian Accounting Standards (Ind -AS) prescribed under section 133 of the Companies Act, 2013.

3. The Group is in the business of manufacturing ERW Pipes, GI Pipes, Crash Barriers, Transmission Line Towers and Octagonal Poles and hence has only one reportable operating segment as per IND AS- 108 Operating Segments.

4. The Company has prepared Consolidated Financial Results for the first time for the quarter and half year ended September 30, 2026, consequent to the incorporation of its wholly owned subsidiary, Viyom Steel Infra Private Limited incorporated on 17th June 2026. Accordingly, comparative consolidated financial figures / information for the corresponding period is not applicable / has not been presented" wherever applicable.

Results of the following entities have been included:

Sr.No.	Name of the Entity	Relationship	Country of	% of Holding
1	Vibhor Steel Tubes Limited	Holding Company	India	NA
2	Viyom Steel Infra Private Limited	Wholly Owned Subsidiary	India	100

5. The Company has a wholly owned subsidiary, Viyom Steel Infra Private Limited, which is currently in the process of setting up its operations. During the quarter and half year ended 30th September 2026, the subsidiary incurred borrowing costs amounting to ₹25.22 Lacs, purchased materials amounting to ₹176.49 Lacs and incurred other expenses of ₹1.06 Lacs. The aforesaid expenditure has been fully capitalised as Capital Work-in-Progress (CWIP) in accordance with the applicable provisions of Ind AS 23, Borrowing Costs, wherever applicable. Accordingly, no expenses have been charged to the Statement of Profit and Loss of the subsidiary for the period. Consequently, there is no impact on the consolidated Statement of Profit and Loss, and the standalone and consolidated financial results for the quarter and half year ended 30th September 2026 remain identical.

6. The figures of the previous year/periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

7. The financial results for the quarter and half year ended September 30, 2026, are available on the Company's website at www.vstlindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board

VIBHOR STEEL TUBES LIMITED

Vijay Kaushik
Chairman
DIN: 02249672

Date : 13.11.2026
Place : Hisar

Ashok Kumar Goyal & Co.
Chartered Accountants
Head Office : # 214, 2nd Floor, Metropolis Mall, Delhi Road, Hisar-125005
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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Vibhor Steel Tubes Limited for the quarter and half year ended 30th September, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Vibhor Steel Tubes Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vibhor Steel Tubes Limited ("the Parent") and its wholly-owned subsidiary, "Viyom Steel Infra Private Limited" (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026, the statement of unaudited consolidated assets and liabilities as on that date and the statement of unaudited consolidated cash flows for the half-year ended on that date (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations and the relevant SEBI circulars. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

ASHOK KUMAR GOYAL & CO. FRN 002177N CHARTERED ACCOUNTANTS

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accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

   (i) Vibhor Steel Tubes Limited- Parent

   (ii) Viyom Steel Infra Private Limited- Wholly Owned Subsidiary, incorporated on June 17, 2026. The interim financial information of the subsidiary for the period from June 17, 2026 to September 30, 2026, prepared under the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 and adjusted to Ind AS for the purpose of consolidation, has also been reviewed by us.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co
Chartered Accountants
Firm Reg. No. 002777N



CA. Manish Goyal
(Partner)
M. No. 508862

Place: Hisar
Date: 13.11.2026

UDIN: 26508862UZXFZW4634