



VIBHOR STEEL TUBES LIMITED

(Formerly known as Vibhor Steel Tubes Private Limited)

CIN: L27109HR2003PLC035091

Regd. Office: Plot No. 2, Industrial Development Colony, Delhi Road, Hisar, Haryana – 125005

☎ 01662-237359, 222710 ✉ contact@vstlindia.com 🌐 www.vstlindia.com

VSTL: CS: BM/Outcome/Q3/2025-26
13-02 2026

Date:

| | |
|---|--|
| To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001 | To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 |
| BSE Scrip Code: 544124 | NSE Symbol: VSTL |

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI (LODR) Regulations 2015

Meeting Commencement Time : 04:00 P.M.

Meeting Conclusion Time : 05:00 P.M.

The Board of Directors at its meeting held today, have *inter alia*, transacted the following items of business and taken the decision as under:

1. Considered and approved the **Un-Audited Standalone Financial Results** for the **quarter and nine months ended 31st December 2025** along with Limited Review Report, in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.

A copy of Un-audited Standalone Financial Results for the quarter and nine months ended 31st December 2025 along with Limited Review Report is annexed as **Annexure -A**

The above information is being made available on the website of the Company www.vstlindia.com.

Please take the same on record.

Thanking You,

Yours faithfully,

For Vibhor Steel Tubes Limited

Ms. Pallavi Aggarwal
Company Secretary & Compliance Officer
Mem No. A42227

Encl: as above

Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via – Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



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Vibhor Steel Tubes Limited
(Formerly known as "Vibhor Steel Tubes Private Limited")
(All amounts in Indian Rupees Lacs, unless otherwise stated)

Standalone Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2025

| Particulars | For the quarter ended | | | For the nine months ended | | For the year ended |
|--|-----------------------|----------------------|---------------------|---------------------------|---------------------|--------------------|
| | December 31,2025 | September 30,2025 | December 31,2024 | December 31,2025 | December 31,2024 | March 31,2025 |
| | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| Revenue: | | | | | | |
| I. Revenue from Operations (Net) | 30,150.38 | 28,176.28 | 24,724.96 | 81,422.17 | 70,808.13 | 99,637.92 |
| II. Other income | 249.04 | 37.20 | 18.25 | 294.81 | 82.98 | 188.30 |
| III. Total revenue (I+II) | 30,399.42 | 28,213.48 | 24,743.21 | 81,716.99 | 70,891.11 | 99,826.22 |
| IV. Expenses: | | | | | | |
| Cost of Raw material consumed | 25,351.80 | 26,226.89 | 19,638.61 | 73,342.11 | 60,565.79 | 85,610.48 |
| Changes in inventories of finished goods | 2,120.32 | (1,210.83) | 2,451.44 | (396.29) | 2,792.92 | 3,263.20 |
| Employee benefit expenses | 685.46 | 759.42 | 582.08 | 2,018.97 | 1,823.25 | 2,452.69 |
| Finance costs | 445.96 | 377.29 | 255.99 | 1,191.53 | 839.48 | 1,120.46 |
| Depreciation and Amortization | 476.36 | 376.13 | 275.10 | 1,092.19 | 770.49 | 1,041.30 |
| Other expenses | 1,102.49 | 1,496.67 | 1,089.71 | 3,645.82 | 3,076.73 | 4,651.72 |
| Total Expenses (IV) | 30,182.40 | 28,025.57 | 24,292.92 | 80,894.33 | 69,868.66 | 98,139.85 |
| V. Profit/(Loss) before Exceptional Item and Taxes (III)-(IV) | 217.02 | 187.92 | 450.29 | 822.66 | 1,022.45 | 1,686.38 |
| VI Exceptional Item | - | - | - | - | - | - |
| VII Profit/(Loss) before Tax (V)-(VI) | 217.02 | 187.92 | 450.29 | 822.66 | 1,022.45 | 1,686.38 |
| VIII. Tax Expense | | | | | | |
| (a) Current Tax | 64.20 | 14.60 | 129.88 | 197.71 | 299.25 | 509.84 |
| (b) Deferred tax expense/(credit) | (13.07) | 31.46 | (22.42) | 3.06 | (10.16) | (0.50) |
| IX. Profit for the period (VII)-(VIII) | 165.89 | 141.86 | 342.83 | 621.88 | 733.36 | 1,177.04 |
| X. Other Comprehensive Income (OCI) | | | | | | |
| (a) Items that will not to be reclassified to profit and loss: | | | | | | |
| (i) Remeasurement gain/ (loss) on defined benefit obligation | - | - | - | - | - | (3.35) |
| (ii) Income Tax relating to items that will not be reclassified to profit and loss | - | (1.68) | (1.34) | (0.84) | - | 2.18 |
| (b) (i) Items that will be reclassified to profit or loss - gains in cash flow hedge | - | - | 5.59 | - | - | - |
| (ii) Income Tax relating to items that will be reclassified to profit and loss | - | - | (1.41) | - | - | - |
| XI. Total Comprehensive Income for the period (IX)+(X) | 165.89 | 140.17 | 345.68 | 621.04 | 733.36 | 1,175.88 |
| Paid Up Equity Share Capital (FV of Rs.10 each) | 1,896.24 | 1,896.24 | 1,896.24 | 1,896.24 | 1,896.24 | 1,896.24 |
| Earnings per Equity Share (Face Value: Rupees 10) | | | | | | |
| No of Shares | | | | | | |
| - Basic | 0.87 | 0.75 | 1.81 | 3.28 | 3.87 | 6.21 |
| - Diluted | 0.87 | 0.75 | 1.81 | 3.28 | 3.87 | 6.21 |

Date : 13.02.2026
Place : Hisar

For and on behalf of the Board

Vijay Kaushik
Chairman
DIN: 02249672



Manufacturing Units:

Maharashtra - Pipe Nagar (Vill. Sukeli), NH-17 BKG Road, Via - Nagothane, Teh. Roha, Distt. Raigad, Maharashtra – 402126

Telangana - SY No. 515 & 516, Udithyala (V), Balanagar (M), Mahabubnagar (Dist.), Telangana – 509202

Odisha - Plot No. 45, Podbahal, Bhasma-42, Sadar Sundargarh, Sundargarh, Odisha – 770019



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Notes:

1. The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2026. The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Standalone Financial Results of the company for the quarter and nine months ended December 31, 2025 in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Financial results are in compliance with the Indian Accounting Standards (Ind -AS) prescribed under section 133 of the Companies Act, 2013.
3. The company is in the business of manufacturing ERW Pipes, GI Pipes, Crash Barriers and Transmission Line Towers and hence has only one reportable operating segment as per IND AS- 108 Operating Segments.
4. The company does not have any subsidiary/associate/joint venture company(ies), as on December 31, 2025. Therefore, it is not required to prepare consolidated financial statements as per IND AS -110 Consolidated Financial Statements.
5. The figures of the previous year/periods are reclassified, regrouped and rearranged wherever necessary so as to make
6. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes'), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed and the incremental impact of these changes, on the basis of the best information available for the period ended December 31, 2025 is not material to these unaudited financial results. The Management continues to monitor the developments pertaining to Labour Codes and will evaluate impact, if any, on the measurement of the employee benefits liability.
7. The financial results for the quarter and nine months ended December 31, 2025, are available on the Company's website at www.vstlindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

Date : 13.02.2026
Place : Hisar

For and on behalf of the Board



Vijay Kaushik
Chairman
DIN: 02249672

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Ashok Kumar Goyal & Co.

Chartered Accountants



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Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Unaudited Financial Results of Vibhor Steel Tubes Limited (Formerly known as Vibhor Steel Tubes Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vibhor Steel Tubes Limited
(Formerly known as Vibhor Steel Tubes Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vibhor Steel Tubes Limited (Formerly known as Vibhor Steel Tubes Private Limited) ("the Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

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Gurugram -122002
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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co
Chartered Accountants
Firm Reg. No. 002777N

Manish Goyal
CA. Manish Goyal
(Partner)
M. No. 508862



Date: 13-02-2026

Place: Hisar

UDIN: 26508862 UXR VFC 2897